

CAT WATCH RESCUE SHELTER
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2021

CAT WATCH RESCUE SHELTER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Buckland	(Appointed 26 November 2020)
	J Buckland	(Appointed 26 November 2020)
	M Best	(Appointed 26 November 2020)
	M Torpy	(Appointed 26 November 2020)
	S Vbranch RVN	(Appointed 26 November 2020)
	G Simpson	(Appointed 26 November 2020)
	C Magee	(Appointed 17 June 2021)
Charity number	1192544	
Principal address	31 Lynchets Road Amesbury Wiltshire SP4 7JA	
Independent examiner	David Owen & Co 17 The Market Place Devizes Wiltshire SN10 1BA	

CAT WATCH RESCUE SHELTER

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

CAT WATCH RESCUE SHELTER

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MAY 2021

The trustees present their annual report and financial statements for the period ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO foundation (registered 26 November 2020), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are for the benefit of the public to relieve the suffering of cats and kittens in need of care and attention and, in particular, to provide rescue and rehoming for the reception, care and treatment of such cats and kittens.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the period ended 31 May 2021 as a charity we have rescued and rehomed 171 cats. We have completed 12 TNvRs, this is trap, neuter, vaccinate, return. We have helped with reunifications of cats with up to 6 years of being missing. We have started a TNvR program and rescued and rehabilitated 8 kittens from Tidworth Garrison which required liaising with the unit to agree the programme. Additionally a radio interview with BFBS raised awareness of the help the charity can offer the community and funds were raised and used to install a new shelter to help even more cats and kittens in the future.

Financial review

The charitable company ended the year with a surplus of £7,368. The charitable companies total funds as at 31 May 2021 were £7,368, which are made up of £7,368 of unrestricted funds and £nil of restricted funds.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CAT WATCH RESCUE SHELTER

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2021

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the period and up to the date of signature of the financial statements were:

M Buckland	(Appointed 26 November 2020)
J Buckland	(Appointed 26 November 2020)
M Best	(Appointed 26 November 2020)
M Torpy	(Appointed 26 November 2020)
S Vbranch RVN	(Appointed 26 November 2020)
G Simpson	(Appointed 26 November 2020)
C Magee	(Appointed 17 June 2021)

The trustees are generally recruited through the charities existing volunteers and agreed at a general meeting.

The Chairperson is responsible for the day to day running of the rescue shelter.

The trustees' report was approved by the Board of Trustees.

M Buckland

Trustee

Dated: 9 February 2022

CAT WATCH RESCUE SHELTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAT WATCH RESCUE SHELTER

I report to the trustees on my examination of the financial statements of Cat Watch Rescue Shelter (the charity) for the period ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Bunton ACA
David Owen & Co

17 The Market Place
Devizes
Wiltshire
SN10 1BA

Dated: 9 February 2022

CAT WATCH RESCUE SHELTER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT *FOR THE PERIOD ENDED 31 MAY 2021*

	Notes	Unrestricted funds 2021 £
<u>Income from:</u>		
Donations and legacies	3	40,303
<u>Expenditure on:</u>		
Charitable activities	4	32,935
Net income for the period/ Net movement in funds		7,368
 Fund balances at 26 November 2020		 -
Fund balances at 31 May 2021		7,368

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

CAT WATCH RESCUE SHELTER

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	7		4,238
Current assets			
Cash at bank and in hand		3,610	
Creditors: amounts falling due within one year	8	(480)	
Net current assets			3,130
Total assets less current liabilities			
			7,368
Income funds			
Unrestricted funds			7,368
			7,368

The financial statements were approved by the Trustees on 9 February 2022

M Buckland
Trustee

CAT WATCH RESCUE SHELTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2021

1 Accounting policies

Charity information

Cat Watch Rescue Shelter is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The trustees are however mindful that these financial statements have been approved at a time when the coronavirus pandemic is affecting many businesses.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CAT WATCH RESCUE SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets costing in excess of £100 are capitalised as tangible fixed assets and carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures and fittings	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CAT WATCH RESCUE SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CAT WATCH RESCUE SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2021

3 Donations and legacies

Unrestricted funds

2021
£

Donations and gifts	40,303
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4 Charitable activities

Direct & support costs for charitable activities 2021 £

Depreciation and impairment	1,059
Veterinary costs	18,939
Food, litter and cat sundries	9,846
Transport costs	1,358
	31,202

Share of support costs (see note 5)	1,253
Share of governance costs (see note 5)	480
	32,935

CAT WATCH RESCUE SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2021

5 Support costs

	Support costs £	Governance costs £	2021 £
Advertising	144	-	144
Subscriptions	322	-	322
Repairs and maintenance	173	-	173
Website	186	-	186
Printing, postage and stationery	188	-	188
Insurance	240	-	240
Audit fees	-	480	480
	<u>1,253</u>	<u>480</u>	<u>1,733</u>
Analysed between			
Charitable activities	<u>1,253</u>	<u>480</u>	<u>1,733</u>

Governance costs includes payments to the auditors of £480 for audit fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Tangible fixed assets

	Fixtures and fittings £
Cost	
Additions	5,297
At 31 May 2021	<u>5,297</u>
Depreciation and impairment	
Depreciation charged in the period	1,059
At 31 May 2021	<u>1,059</u>
Carrying amount	
At 31 May 2021	<u>4,238</u>

8 Creditors: amounts falling due within one year

	2021 £
Accruals and deferred income	<u>480</u>

CAT WATCH RESCUE SHELTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE PERIOD ENDED 31 MAY 2021*

9 Related party transactions

There were no disclosable related party transactions during the period.