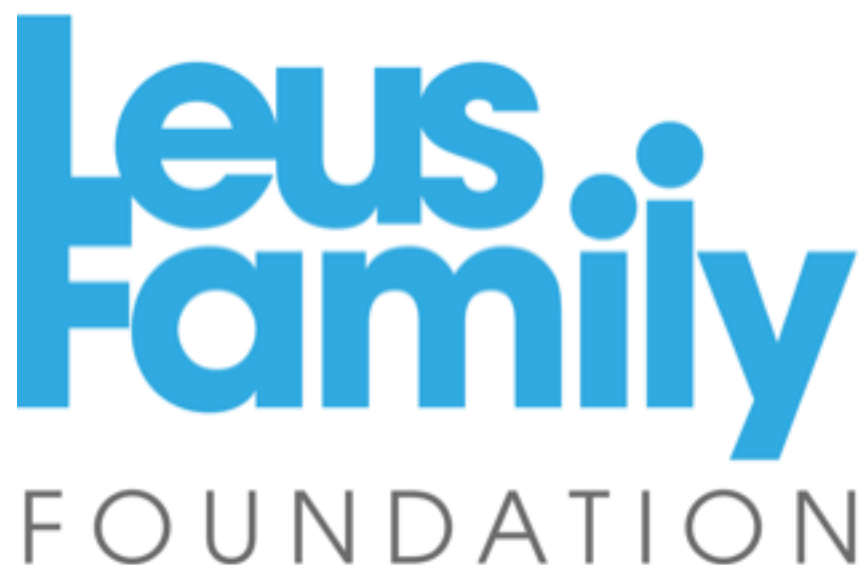




**Report of the Trustees and
Unaudited Financial Statements for the year ended 31 May 2022
For
Leus Family Foundation
(A company limited by guarantee)**

**Charity number 1192526
Company number 11348643**

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Leus Family Foundation

Trustees report and Financial Statements for the year ended 31 May 2022

The trustees present their report and financial statements for the year ended 31 May 2022.

Reference and Administrative Information

Charity Name:	Leus Family Foundation
Charity registration number:	1192526
Company registration number:	11348643
Registered Office and Operational address:	Office 309A 2nd Floor, Berkeley Square, Berkeley Square House, London, W1J 6BD

Trustees

Mr D Leus	Appointed 8 May 2018
Mr M Wynne-Parker	Appointed on 19 June 2020; Resigned on 23 September 2021
Ms M Kaur Gill	Appointed on 6 November 2020; Resigned on 30 May 2022
Mr N King	Appointed on 31 May 2022
Mrs J Hamerman	Appointed on 25 November 2022

Independent Examiner - MGA Accountants LLP, Sovereign House, 1 Albert Place, London, N3 1QB

Bankers - Starling Bank, 3rd Floor, 2 Finsbury Avenue, London, EC2M 2PP

Our Aims and Objectives:

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

Advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in such parts of the word as the trustees shall decide, in particular but not limited to:

- The advancement of young people in life;
- The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage;
- The advancement of amateur sport.
- The advancement of arts, culture and heritage;

The aims of our charity are to help develop the potential of children and young people from all backgrounds in the belief that such support and encouragement leads to their individual fulfilment and will ultimately benefit our wider community. We aim to be as caring, supportive, and far reaching as possible. Providing support to those who need it the most, those who are being treated for illnesses in hospitals or requiring urgent care, we try to help as much as we can to relieve their pain and suffering.

We want to encourage excellence in young people across the charities we are involved with and inspire them to try their hardest, do their best and flourish mentally, emotionally and physically.

Main activities undertaken to fulfil aims

Throughout the year Leus Family Foundation has given grants and donations to charitable organisations to help develop the potential of children and young people from all backgrounds.

ACS International Schools:

Funding Future Minds, supporting ACS families in hardship. Following the immediate impact of COVID-19, ACS Egham launched the ACS Hardship Appeal to support families facing sudden hardship due to the drastic change in their circumstances, many having no option but to withdraw their children school. The fund is to make discretionary payments - typically equivalent to one semester of fees - to bridge a family over their crisis point. As the Leus Family Foundation believes in encouraging excellence in young people and inspiring them to try their hardest to do their best and flourish mentally, emotionally and physically, we were pleased to offer support to ACS for this campaign and donated to the cause.

Brightlights:

Brightlights, also known as Runnymede Special Needs Junior Youth Club, is a Junior Youth Club for children aged 5-13 years, living in the boroughs of Runnymede, Spelthorne or surrounding North West Surrey areas, who have special needs. Leus Family Foundation was introduced to Brightlights in June 2021 and has been proud to offer financial support to the youth club. The support has enabled the youth club to remain open during COVID, when the rules allowed. Aside from the cash donation made to the youth club, the Leus Family Foundation also provided some much-needed equipment and toys to the club, and separately arranged for the private hire of a Jump Giants venue at Christmas.

Brixton Fencing Club:

Leus Family Foundation has funded fencing lessons for children who are unable to afford them. Our support helps to pay for the coaches, the equipment and the uniforms.

Harrow Club:

The Harrow club has been working with the local community since 1883 and currently supports over 500 children. They help young people who are disadvantaged and/or suffering poverty with 80% of the children eligible for free school meals and 20% diagnosed with learning or disability issues.

Their network of six clubs includes Harrow, Chelsea, Old Oak, Sands End, White City and Lancaster Road and welcomes children and young people between the ages of 8 and 21 years old (up to 24 if with a disability) The Leus Family

Foundation is proud to have offered support to the Harrow Club which includes a donation of a Minibus, Fencing Equipment and an all-expenses paid trip to Cyprus.

HealthProm:

HealthProm is UK based charity supporting vulnerable children, women, and families disadvantaged by poor health, disability, and social exclusion. Their work is carried out in Eastern Europe, Central Asia and Afghanistan and with migrant communities from the region in the UK. We have supported Health Prom over several years with annual donations to them. In addition to the annual support, Leus Family Foundation made a donation to the Health Prom Ukraine Emergency Appeal in February 2022.

How our activities deliver public benefit

The primary objectives of the Charity, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for the charitable purposes. The charity aims to distribute grants primarily to those charitable organisations whose objects the council decided are in line with the objects of the Charity.

Many of the causes supported by the Foundation span the areas of health and wellbeing, cultural awareness and sport in respect to helping the children and youth of today. By providing such financial support the Charity seeks to enable other charitable organisations to achieve the objectives for the public benefit. The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

Achievements and Performance

The Leus Family Foundation is proud to offer continued support to charities and organisations with the same vision and core beliefs as us. We have been particularly proud of the support we have given to organisations, who, without the support provided it wouldn't have been possible. Such as the private hire of a Jump Giants venue for the children of the Bright Lights youth club. As many of the children have disabilities ranging from Autism, Asperger's, Downs and moderate to severe learning difficulties, some of them requiring one-to-one care, the private hire meant that the children were able to use the facilities freely, with no interruption or distraction. It gave the children the opportunity to access activities in a supported and safe environment which they may have been limited from enjoying before. Through the support of Leus Family Foundation, the youth club were also able to remain open during COVID, once restrictions had eased, this offered huge respite for families, and for the children. Once the club had resumed usual hours, the Leus Family Foundation donated some much-needed toys and equipment, including sensory light equipment, special chairs, mats, computers and books.

The Leus Family Foundation is also a proud supporter of The Harrow Club, The Harrow Club, which has six youth clubs across west London serving over 500 children and young people. We were pleased to donate a 15-seater mini bus for the Harrow Club location. The bus donated by the Leus Family Foundation will facilitate the transfer of young people between their activities and the different sites and will also open up the possibility of easier outings for the groups. We are huge admirers of the work that the Harrow Club does, both their long-standing programmes and also the way they step up to address the most pressing current needs. Their efforts with young people who are in danger of being recruited by gangs is vital. They have a real impact, helping the most marginalised young people to maximise their life chances and to enhance their personal development, getting them on the road to employment and building their resilience and well-being. The Leus Family Foundation and the Harrow Club is also thrilled to further diversify the opportunities they provide for children to develop and learn new skills by the way of offering fencing lessons to the club. Our

foundation was pleased to fund and provide new equipment the Harrow Club which includes Épée weapons, masks, scoreboards, jackets and trousers and pistes branded with The Harrow Club logo. Furthermore, we have introduced a professional fencer from Ukraine to teach the children and provide private lessons if requested. The impact that fencing can have on a child is immense. They not only learn a great sport. They also learn strategic thinking. They find a very constructive way to channel any aggression and they enter a new community full of new role models and opportunities. All children should be able to access this sport as it offers so much. We believe fencing is ideal for building the wider life skills of confidence, mental focus and resilience.

The Leus Family Foundation also provided funding for The Harrow Club to take some of its attendees for a fun-filled trip to Cyprus. The trip was arranged by our foundation for 10 youngsters and 4 Harrow Club staff members flying to Cyprus, to participate in a special programme that included windsurfing, canoe lessons, snorkelling, a jeep safari and a visit to Ayia Napa Water world water park. All flights, meals and accommodation were provided by the Leus Family Foundation. This was a huge achievement for both the Leus Family Foundation and the Harrow club as for some of the youngsters, it was their first trip abroad, some even had to apply for passports to go on the trip. The Leus Family Foundation are hoping it is something we can make an annual trip.

Throughout 2021, we have continued to support the Brixton Fencing Club. As fencing can be an expensive pursuit, from coaching costs to equipment, yet we believe it is the ideal sport for building life skills such as strategic thinking and discipline in children and young people. We are pleased to be able to support the Brixton Fencing Club, especially during COVID, when young people were unable to practice in the club itself, we were able to fund the lessons through online platforms. We believe the sport should be accessible to everyone at all times.

One of our aims it to encourage excellence in young people inspire them to try their hardest, do their best and flourish mentally, emotionally and physically. That is why we were pleased to be able to support ACS International School and support their Funding Future Minds Campaign. For many people, 2020 was a challenging year, with the immediate impact of COVID-19 and the lasting fall-out

of a global pandemic to contend with. ACS, began to see a significant number of families facing sudden financial hardship due to a drastic change in their circumstances. And without support, many would have had no option but to withdraw their children from school. The last thing any parent wants to do is disrupt their child's education, especially when all they need is a short reprieve while they put alternative plans in place for the payment of fees. We were able to help current ACS Egham families currently facing financial hardship through their Funding Future Minds Campaign.

Structure, governance and management

The name of the Charity is Leus Family Foundation. The organisation is a charitable company limited by guarantee, incorporated on 8 May 2018. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member.

The trustees, as directors of the Charity, are responsible for the management of the Charity, for which purpose they may exercise all the powers of the Charity. Decisions of trustees may be taken in the form of a directors' written resolution or at a meeting of trustees. At the time of writing this report the charity currently has three trustees following the appointment of Mr Nigel King on 31st May 2022, and Jennifer Hamerman on the 25th November 2022.

Approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read "D. Leus", written over a horizontal line.

Dmitry Leus
24.04.2023

REGISTERED COMPANY NUMBER: 11348643 (England and Wales)
REGISTERED CHARITY NUMBER: 1192526

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022
FOR
LEUS FAMILY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

LEUS FAMILY FOUNDATION

Contents of the financial statements

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LEUS FAMILY FOUNDATION
Reference and Administrative Details

Trustees

Dmitry Leus

Michael Wynne-Parker (appointed on 19 June 2020; resigned on 23 September 2021)

Manjit Kaur Gill (appointed on 6 November 2020; resigned on 30 May 2022)

Nigel Michael King (appointed on 31 May 2022)

Jennifer Anne Hamerman (appointed on 25 November 2022)

Independent Examiner

MGA Accountants LLP

Sovereign House

1 Albert Place

London

N3 1QB

Bankers

Starling Bank

3rd Floor

2 Finsbury Avenue

London

EC2M 2PP

Registered charity number

1192526

Registered office

Office 309a, 2nd Floor

Berkeley Square, Berkeley Square House

London

W1J 6BD

Registered company number

11348643

LEUS FAMILY FOUNDATION

Registered number: 11348643

Trustees' Report

The trustees present their report and accounts for the year ended 31 May 2022.

The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 May 2021. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with accounting policies set out on page 7, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006 (Charitable Companies), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. Many of the causes supported by the Foundation span the areas of health and wellbeing, cultural awareness and sport in respect to helping the children and youth of today. By providing such financial support the Charity seeks to enable other charitable organisations to achieve the objectives for the public benefit.

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Although the charity had not yet undertaken any formal fundraising, the trustees were delighted to receive legacies and donations in this reporting period.

The Charity has met its main objective and made net distributions of £81,616 (2021: £15,451) to various charities.

Structure, governance and management

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1. The directors are responsible for the strategic direction and policy of the organisation and for robust governance and rigorous financial management. The directors hold the day-to-day responsibility for the operational management of the organisation.

LEUS FAMILY FOUNDATION

Registered number: 11348643

Trustees' Report

Risk management

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 April 2023 and signed on the board's behalf by:



Mr Dmitry Leus
Trustee

LEUS FAMILY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEUS FAMILY FOUNDATION

Independent examiner's report to the trustees of Leus Family Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mital Gandhi FCA

MGA Accountants LLP
Chartered Accountants
Sovereign House
1 Albert Place
London
N3 1QB

21 April 2023

LEUS FAMILY FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 May 2022

	2022	2021
	Unrestricted	Unrestricted
	funds	funds
	£	£
Income and endowments		
Donations and legacies	112,759	33,931
Expenditure		
Expenditure on charitable activities	(81,616)	(15,451)
Other	(24,275)	(24,008)
Total expenditure	(105,891)	(39,459)
Net income and net movement in funds	6,868	(5,528)
Reconciliation of funds		
Total funds brought forward	(5,528)	-
Total funds carried forward	1,340	(5,528)

LEUS FAMILY FOUNDATION

Registered number: 11348643

**Balance Sheet
as at 31 May 2022**

	Notes	2022 Unrestricted funds £	2021 Unrestricted funds £
Fixed assets			
Intangible assets	3	742	1,114
Current assets			
Debtors	4	352	-
Cash at bank and in hand		7,404	-
		<u>7,756</u>	<u>-</u>
Creditors: amounts falling due within one year	5	(7,158)	(6,642)
Net current assets/(liabilities)		<u>598</u>	<u>(6,642)</u>
Net assets/(liabilities)		<u>1,340</u>	<u>(5,528)</u>
Net assets funds			
Unrestricted funds		1,340	(5,528)
Total funds		<u>1,340</u>	<u>(5,528)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2023 and were signed on its behalf by:



Mr Dmitry Leus
Director

Approved by the board on 21 April 2023

LEUS FAMILY FOUNDATION
Notes to the Accounts
for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Income

(i) Donations

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

(ii) Charitable activities

Fundraising income is accrued when receivable by the Charity.

Expenditure

(i) Costs of raising funds

These costs relate to specific fundraising events and are accrued as at the date of each event.

(ii) Administration expenses

Administration costs include external independent examination and accountancy fees are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Funds

The Trust maintained on fund, the General Fund, which is an unrestricted income fund.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	0	0

3 Intangible fixed assets

Cost	
At 1 June 2021	1,485
At 31 May 2022	1,485

LEUS FAMILY FOUNDATION
Notes to the Accounts
for the year ended 31 May 2022

Amortisation

At 1 June 2021	371
Provided during the year	372
At 31 May 2022	<u>743</u>
Net book value	
At 31 May 2022	<u>742</u>
At 31 May 2021	<u>1,114</u>

4 Debtors	2022	2021
	£	£
Other debtors	<u>352</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	<u>7,158</u>	<u>6,642</u>

6 Movement in funds

	At 01.06.21 £	Net £	At 31.05.22 £
Unrestricted funds			
General fund	<u>(5,528)</u>	<u>6,868</u>	<u>1,340</u>
Total funds	<u>(5,528)</u>	<u>6,868</u>	<u>1,340</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>112,759</u>	<u>(105,891)</u>	<u>6,868</u>
Total funds	<u>112,759</u>	<u>(105,891)</u>	<u>6,868</u>

Comparatives for movement in funds

	At 01.06.20 £	Net movement in funds £	At 31.05.21 £
Unrestricted funds			
General fund	<u>-</u>	<u>(5,528)</u>	<u>(5,528)</u>
Total funds	<u>-</u>	<u>(5,528)</u>	<u>(5,528)</u>

LEUS FAMILY FOUNDATION
Notes to the Accounts
for the year ended 31 May 2022

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,931	(39,459)	(5,528)
Total funds	<u>33,931</u>	<u>(39,459)</u>	<u>(5,528)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.06.20 £	Net movement in funds £	At 31.05.22 £
Unrestricted funds			
General fund	-	1,340	1,340
Total funds	<u>-</u>	<u>1,340</u>	<u>1,340</u>

A current year 12 months and prior year 12 months combined position is as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,690	(145,350)	1,340
Total funds	<u>146,690</u>	<u>(145,350)</u>	<u>1,340</u>

7 Related party disclosures

During the period, the company received donations from the following companies:

	2022 £	2021 £
Imperium Investments Ltd	22,201	12,624
Imperium Developers Ltd	11,163	16,306

These companies are related parties by virtue of common control.

During the year the Charity made a donation of £Nil (2021: £3,500) to Binti International UK Registered Charity No 1167060 of which Ms Manjit Kaur Gill is a founder & CEO.

8 Other information

LEUS FAMILY FOUNDATION is a company limited by guarantee and incorporated in England and Wales. Its registered office is:
Office 309a, 2nd Floor
Berkeley Square, Berkeley Square
London
W1J 6BD

LEUS FAMILY FOUNDATION
Detailed profit and loss account
for the year ended 31 May 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Income and endowments		
Donations and legacies	112,759	33,931
Distribution costs	(81,616)	(15,451)
Administrative expenses	(24,275)	(24,008)
Operating profit/(loss)	<u>6,868</u>	<u>(5,528)</u>
Net income and net movement in funds	<u>6,868</u>	<u>(5,528)</u>

LEUS FAMILY FOUNDATION
Detailed profit and loss account
for the year ended 31 May 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Income and endowments from		
Donations	<u>112,759</u>	<u>33,931</u>
Expenditure on charitable activities		
Donations	<u>81,616</u>	<u>15,451</u>
Administrative expenses		
Premises costs:		
Rent	<u>2,216</u>	<u>524</u>
	<u>2,216</u>	<u>524</u>
General administrative expenses:		
Stationery and printing	1,375	187
Amortisation of goodwill	371	371
Sundry expenses	<u>1,408</u>	<u>801</u>
	<u>3,154</u>	<u>1,359</u>
Legal and professional costs:		
Independent examiner's fees	1,170	1,170
Accountancy fees	1,800	1,800
Consultancy fees	-	2,881
Advertising and PR	13,565	5,296
Other legal and professional	<u>2,370</u>	<u>10,978</u>
	<u>18,905</u>	<u>22,125</u>
	<u>24,275</u>	<u>24,008</u>