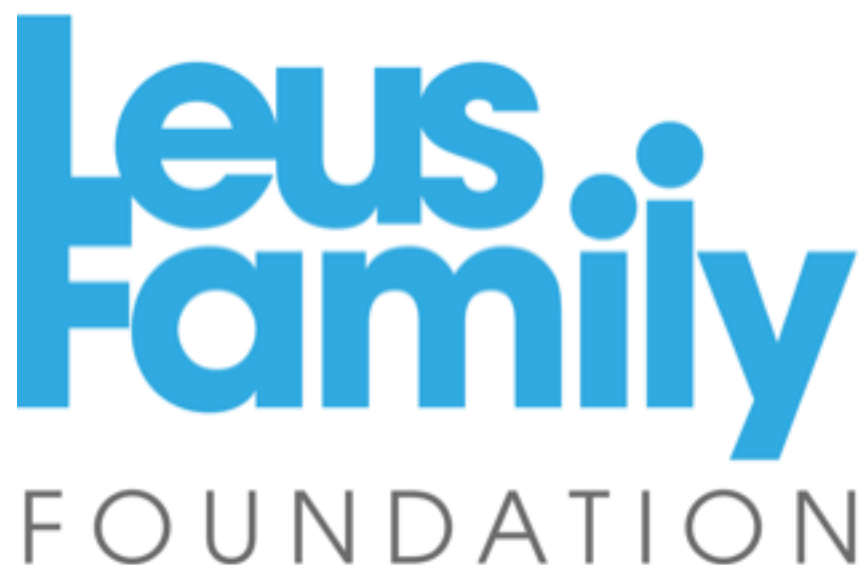




**Report of the Trustees and
Unaudited Financial Statements for the year ended 31 May 2021
For
Leus Family Foundation
(A company limited by guarantee)**

**Charity number 1192526
Company number 11348643**

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Leus Family Foundation

Trustees report and Financial Statements for the year ended 31 May 2021

The trustees present their report and financial statements for the year ended 31 May 2021.

Reference and Administrative Information

Charity Name:	Leus Family Foundation
Charity registration number:	1192526
Company registration number:	11348643
Registered Office and Operational address:	Office 309A 2nd Floor, Berkeley Square, Berkeley Square House, London, W1J 6BD

Trustees

Mr D Leus	Appointed 8 May 2018
Mr M Wynne-Parker	Appointed on 19 June 2020; Resigned on 23 September 2021
Ms M Kaur Gill	Appointed on 6 November 2020

Independent Examiner - MGA Accountants LLP, Sovereign House, 1 Albert Place, London, N3 1QB

Bankers - Starling Bank, 3rd Floor, 2 Finsbury Avenue, London, EC2M 2PP

Our Aims and Objectives:

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

Advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in such parts of the word as the trustees shall decide, in particular but not limited to:

- The advancement of young people in life;
- The relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage;
- The advancement of amateur sport.
- The advancement of arts, culture and heritage;

The aims of our charity are to help develop the potential of children and young people from all backgrounds in the belief that such support and encouragement leads to their individual fulfilment and will ultimately benefit our wider community. We aim to be as caring, supportive, and far reaching as possible. Providing support to those who need it the most, those who are being treated for illnesses in hospitals or requiring urgent care, we try to help as much as we can to relieve their pain and suffering.

We want to encourage excellence in young people across the charities we are involved with and inspire them to try their hardest, do their best and flourish mentally, emotionally and physically.

Main activities undertaken to fulfil aims

Throughout the year Leus Family Foundation has given grants and donations to charitable organisations to help develop the potential of children and young people from all backgrounds.

HealthProm:

HealthProm is UK based charity supporting vulnerable children, women, and families disadvantaged by poor health, disability, and social exclusion. Their work is carried out in Eastern Europe, Central Asia and Afghanistan and with migrant communities from the region in the UK. We have supported Health Prom over several years with annual donations to them. During last year, HealthProm introduced the Leus Family Foundation to a sick child who required an examination and further heart surgery, and the Leus Family Foundation funded his treatment.

Brixton Fencing Club:

Leus Family Foundation has funded fencing lessons for children who are unable to afford them. Our support helps to pay for the coaches, the equipment and the uniforms. During COVID -19 lockdown restrictions, we also provided additional funding to enable the club to continue with their lessons via online platforms. This meant the children did not miss out on training and were able to continue even though the club couldn't open. This would not have been possible without our support.

Binti:

Binti was the first period charity registered in the UK and India. They have a mission to provide menstrual dignity to all girls, all over the world. Leus Family Foundation donated funds to their cause to provide general support for this important cause for girls.

How our activities deliver public benefit

The primary objectives of the Charity, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for the charitable purposes.

The charity aims to distribute grants primarily to those charitable organisations whose objects the council decided are in line with the objects of the Charity.

Many of the causes supported by the Foundation span the areas of health and wellbeing, cultural awareness and sport in respect to helping the children and youth of today. By providing such financial support the Charity seeks to enable other charitable organisations to achieve the objectives for the public benefit. The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

Achievements and Performance

In September 2020, the Leus Family Foundation was told of a case of a young boy from one of the poorest countries HelthProm work with, Kyrgyzstan. The child was in need of a good examination and further heart surgery. Unfortunately, the clinics in Russia couldn't help him, however, HealthProm found doctors in Turkey to help but were struggling to raise funds to pay for his treatment. The Leus Family Foundation were pleased to help with the funds they needed to get the child the right treatment. We strive to fulfil our important aims of the Foundation, this is one of the many ways we have shown that we want to relief those of ill health and financial hardship.

We were also pleased to ensure that young people in Brixton received fencing lessons at a time when without our support, they would not have done so. Engaging disadvantaged young people in sporting activities to offer them opportunities is an important goal for the Foundation, and we believe this project in particular demonstrated our commitment to that.

Structure, governance and management

The name of the Charity is Leus Family Foundation. The organisation is a charitable company limited by guarantee, incorporated on 8 May 2018. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member.

The trustees, as directors of the Charity, are responsible for the management of the Charity, for which purpose they may exercise all the powers of the Charity. Decisions of trustees may be taken in the form of a directors' written resolution or at a meeting of trustees. At the time of writing this report the charity currently has two trustees following the resignation of Mr Michael Wynne-Parker on 23 September 2021. Leus Family Foundation are actively seeking a third trustee. Suitable candidates will be interviewed by the management committee. The successful candidate will be vetted to ensure they have not been disqualified from acting as trustee and there is no potential conflict of interest.

Approved by the trustees and signed on their behalf by:

A handwritten signature in blue ink, appearing to read "D. Leus", is written over a horizontal line.

Dmitry Leus
30.03.2022

REGISTERED COMPANY NUMBER: 11348643 (England and Wales)
REGISTERED CHARITY NUMBER: 1192526

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
LEUS FAMILY FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

LEUS FAMILY FOUNDATION

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LEUS FAMILY FOUNDATION
Reference and Administrative Details

Trustees

Dmitry Leus

Michael Wynne-Parker (appointed on 19 June 2020; resigned on 23 September 2021)

Manjit Kaur Gill (appointed on 6 November 2020)

Independent Examiner

MGA Accountants LLP

Sovereign House

1 Albert Place

LONDON

N3 1QB

Bankers

Starling Bank

3rd Floor

2 Finsbury Avenue

London

EC2M 2PP

Registered charity number

1192526

Registered office

Office 309a, 2nd Floor

Berkeley Square, Berkeley Square House

London

W1J 6BD

Registered company number

11348643

LEUS FAMILY FOUNDATION

Registered number: 11348643

Trustees' Report

The trustees present their report and accounts for the year ended 31 May 2021.

The Council of Management submit their report and the unaudited financial statements of the Charity for the year ended 31 May 2021. This report replaces the report of the directors required by s415 of the Companies Act 2006 and represents the trustees' report which is required to be prepared by Part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with accounting policies set out on page 7, and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006 (Charitable Companies), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity's governing document.

Legal and administrative information set out on page 1 forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Trust, as provided for in the Memorandum of Association, are to support charitable institutions, trusts and undertakings established exclusively for charitable purposes.

The Charity aims to distribute grants primarily to those charitable organisations whose objects the Council decides are in line with the objects of the Charity. Many of the causes supported by the Foundation span the areas of health and wellbeing, cultural awareness and sport in respect to helping the children and youth of today. By providing such financial support the Charity seeks to enable other charitable organisations to achieve the objectives for the public benefit.

The Council confirms that in accordance with section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning their future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Although the charity not yet undertaken any formal fundraising, the trustees were delighted to receive legacies and donations in this initial period.

The Charity has met its main objective and made net distributions of £15,450 (2020: Nil) to various charities.

Structure, governance and management

The directors of the Charity, also referred to as the Council of Management (the Council), are its trustees for the purposes of Charity Law, and are listed on page 1. The directors are responsible for the strategic direction and policy of the organisation and for robust governance and rigorous financial management. The directors hold the day-to-day responsibility for the operational management of the organisation.

LEUS FAMILY FOUNDATION

Registered number:

11348643

Trustees' Report

Risk management

The Council has assessed the risks to which it considers the Charity is exposed, and does not consider there to be any major threats. The Council will continue to review the Charity's risk policy, and modify its systems and procedures where necessary.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 February 2022 and signed on the board's behalf by:



Mr Dmitry Leus
Trustee

LEUS FAMILY FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEUS FAMILY FOUNDATION

Independent examiner's report to the trustees of Leus Family Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. Gandhi

Mital Gandhi FCA
MGA Accountants LLP
Chartered Accountants
Sovereign House
1 Albert Place
LONDON
N31QB

25 February 2022

LEUS FAMILY FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 May 2021

	2021	2020
	Unrestricted	Total funds
	funds	
	£	£
Income and endowments		
Donations and legacies	<u>33,931</u>	<u>-</u>
Expenditure		
Expenditure on charitable activities	(15,451)	-
Other	(24,008)	-
Total expenditure	<u>(39,459)</u>	<u>-</u>
Net income and net movement in funds	<u>(5,528)</u>	<u>-</u>
Reconciliation of funds		
Total funds brought forward	-	-
Total funds carried forward	<u>(5,528)</u>	<u>-</u>

LEUS FAMILY FOUNDATION

Registered number: 11348643

**Balance Sheet
as at 31 May 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
Fixed assets			
Intangible assets	3	1,114	-
Creditors: amounts falling due within one year	4	(6,642)	-
Net current liabilities		(6,642)	-
Net liabilities		(5,528)	-
Net assets funds			
Unrestricted funds		(5,528)	-
Total funds		(5,528)	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2022 and were signed on its behalf by:

Mr Dmitry Leus
Director



Approved by the board on 25 February 2022

LEUS FAMILY FOUNDATION
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. Intangible assets include website development cost.

Income

(i) Donations

Donations are accrued when receivable by the Charity. Tax credits are accrued when receivable. Where practical, donated services are recognised as voluntary income at the fair value of the resources received, when the resources are received.

(ii) Charitable activities

Fundraising income is accrued when receivable by the Charity.

Expenditure

(i) Costs of raising funds

These costs relate to specific fundraising events and are accrued as at the date of each event.

(ii) Administration expenses

Administration costs include external independent examination and accountancy fees are prepared on an accruals basis. Irrecoverable VAT is included within the appropriate expenditure line item.

Funds

The Trust maintained on fund, the General Fund, which is an unrestricted income fund.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

LEUS FAMILY FOUNDATION
Notes to the Accounts
for the year ended 31 May 2021

3 Intangible fixed assets	£
Website development cost:	
Cost	
Additions	1,485
At 31 May 2021	<u>1,485</u>
Amortisation	
Provided during the year	371
At 31 May 2021	<u>371</u>
Net book value	
At 31 May 2021	<u>1,114</u>

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	<u>6,642</u>	<u>-</u>

5 Movement in funds

	At 01.06.20 £	Net movement in funds £	At 31.05.21 £
Unrestricted funds			
General fund	-	(5,528)	(5,528)
Total funds	<u>-</u>	<u>(5,528)</u>	<u>(5,528)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,930	(39,458)	(5,528)
Total funds	<u>33,930</u>	<u>(39,458)</u>	<u>(5,528)</u>

Comparatives for movement in funds

	At 01.06.19 £	Net movement in funds £	At 31.05.20 £
Unrestricted funds			
General fund	-	-	-
Total funds	<u>-</u>	<u>-</u>	<u>-</u>

LEUS FAMILY FOUNDATION
Notes to the Accounts
for the year ended 31 May 2021

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	-	-
Total funds	<u>-</u>	<u>-</u>	<u>-</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 01.06.18 £	Net movement in funds £	At 31.05.21 £
Unrestricted funds			
General fund	-	(5,528)	(5,528)
Total funds	<u>-</u>	<u>(5,528)</u>	<u>(5,528)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,930	(39,458)	(5,528)
Total funds	<u>33,930</u>	<u>(39,458)</u>	<u>(5,528)</u>

6 Related party disclosures

During the period, the company received donations from the following companies:

	2021 £	2020 £
Imperium Investments Ltd	12,624	0
Imperium Developers Ltd	16,306	0

These companies are related parties by virtue of common control.

During the year the Charity made a donation of £3,500 (2020: £Nil) to Binti International UK Registered Charity No 1167060 of which Ms Manjit Kaur Gill is a founder & CEO.

During the year the Charity made a payment of £2,000 (2020: £Nil) to Introcom International Limited for consultancy services provided. Mr Michael Wynne-Parker is a director of Introcom International Limited.

7 Trustees' remuneration and benefits

There were no trustee's remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

LEUS FAMILY FOUNDATION
Notes to the Accounts
for the year ended 31 May 2021

Trustees' expenses

	2021	2020
	£	£
Dmitry Leus	-	-
Michael Wynne-Parker	880	-
Manjit Kaur Gill	-	-

8 Other information

LEUS FAMILY FOUNDATION is a company limited by guarantee and incorporated in England and Wales. Its registered office is:
Office 309a, 2nd Floor
Berkeley Square, Berkeley Square
London
W1J 6BD

LEUS FAMILY FOUNDATION
Detailed profit and loss account
for the year ended 31 May 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Income and endowments		
Donations and legacies	33,931	-
Expenditure		
Expenditure on charitable activities	(15,451)	-
Administrative expenses	(24,008)	-
Total expenditure	(39,459)	-
Net income and net movement in funds	(5,528)	-

LEUS FAMILY FOUNDATION
Detailed profit and loss account
for the year ended 31 May 2021

This schedule does not form part of the statutory accounts

	2021 £	2020 £
Income and endowments from		
Donations	33,931	-
Expenditure on charitable activities		
Donations	15,451	-
Administrative expenses		
Premises costs:		
Rent	524	-
	524	-
General administrative expenses:		
Stationery and printing	187	-
Amortisation of website development cost	371	-
Sundry expenses	801	-
	1,359	-
Legal and professional costs:		
Independent examiner's fees	1,170	-
Accountancy fees	1,800	-
Consultancy fees	2,881	-
Advertising and PR	5,296	-
Other legal and professional	10,978	-
	22,125	-
	24,008	-