

THE FRIENDS OF ST MARTIN'S GOSPEL OAK (CHARITY NO. 1192518)
REPORT OF THE TRUSTEES TO 31 DECEMBER 2021

Objectives and Activities

The purpose of the Friends of St Martin's Gospel Oak is to assist the Incumbent (or, in the absence of an incumbent, the lawful minister in charge) and the Parochial Church Council in the restoration, preservation, repair, maintenance, improvement and beautification of the Parish Church of St Martin with St Andrew Kentish Town in the Diocese of London for the benefit of all residents of the ecclesiastical parish of St Martin with St Andrew Kentish Town, the London Borough of Camden, the surrounding area, and all who are interested in historical buildings; and of the monuments, fittings, fixtures, stained glass, furniture, ornaments and chattels in the church and churchyard belonging to the Church.

The Patron of the Friends is Sir Michael Palin.

The activities of the charity are fundraising by membership subscription, events, grant applications, and general donations. In planning their activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and Performance

The Friends was constituted as a Charitable Incorporated Organisation on 20 November 2020 by adopting the Charity Commission's 'Foundation Model' model governing document. It was registered at the Charity Commission on 24 November 2020. The governing document is available at <https://www.friendsofstmartinsnw5.org/documents>.

The Friends was launched with 'An Evening with Michael Palin' on 10 November 2021. The Trustees record their debt of thanks to the generous support of their Patron. The event raised £2,472.15 after disbursements (see Financial Review, below). The Trustees set up a website to promote the activity of the Friends. The costs of the first year of the website subscription were borne *ex gratia* by a Trustee.

There have been no related parties transactions. The Trustees record that the funds raised through Eventbrite for the launch event were paid into the account of the Parochial Church Council of St Martin's Gospel Oak as a result of an administrative error. They were transferred from the PCC to the Friends on 1 March 2022. The Chair of the Friends, The Revd Carol Barrett Ford, is *ex officio* Chair of the PCC.

Financial Review

The pandemic delayed opening open a bank account until May 2021. The charity generated a surplus of **£2245.20** in the year to 31 December 2021. Total income was to the bank account was **£2771.20**. Total expenditure was **£526**. Operating expenses consisted only of banking fees and disbursements for the launch event, with other expenses (website, postage, etc.) covered *ex gratia* by the Trustees themselves. Full details of the launch event are in Appendix 1.

The Trustees have not considered it necessary to set a formal level of reserve which the Charity is required to maintain. The level of grant expenditure is entirely at the discretion of the Trustees and is set with reference to annual income. The nature of the Charity's activities is such that was possible to maintain sufficient funds in the bank to meet any liabilities as they fell due. The Trustees have considered the risks inherent in the Charity and taken steps to minimise such risk. Income is only recognised when it is received and accordingly further income may be due to the Charity and such income be accounted for in future years if and when it is received.

Structure and Governance

The Charity is governed by a governing document dated 20 February 2020. It is a Charitable Incorporated Organisation registered with the Charity Commission in England and Wales (no. 1192518).

The Revd Carol Barrett Ford is the Incumbent of St Martin's Gospel Oak and *ex officio* chair of the Parochial Church Council. The management and finance of the two organisations are, however, entirely separate. Ms Laurel Fleck and Mr Martin Rainsford were elected Trustees on 6 September 2022. Mr Martin Rainsford is a Churchwarden of St Martin's Gospel Oak an *ex officio* member of the PCC. Mr Timothy Hill, a founding Trustee, resigned on 15 August 2022. The Trustees express their thanks to Mr Hill.

The Trustees are responsible under the provisions of the Charity Act 2011 for the preparation of accounts for each financial year that give a true and fair view of the state of affairs of the Friends and of its income and expenditure for the year.

Administrative Details

TRUSTEES	The Revd Carol Barrett Ford (chair), Mr Michael Farrant, Ms Laurel Fleck (from 6 September 2021), Dr Alun Ford (secretary), Mr Timothy Hill (until 15 August 2022), Sir Laurence Magnus, Mr Martin Rainsford (from 6 September 2021)
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PRINCIPAL ADDRESS	St Martin's Vicarage 26 Vicar's Road London NW5 4NL	BANKERS	CAF Bank Ltd 25 King's Hill Avenue King's Hill West Malling Kent ME19 4JQ
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Approved by the Trustees and signed on their behalf by



Dr Alun Ford
24 October 2022



The Revd Carol Barrett Ford
24 October 2022

STATEMENT OF FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021
CHARITY NO. 1192518

	2020
	£
INCOME	
Donations & Membership Fees	1,875.00
Cash/Cheques from Launch Event	896.20
TOTAL INCOME	2771.20
EXPENDITURE	
Bank fees	48.50
Disbursements for Launch Event	477.50
TOTAL EXPENDITURE	526.00
NET MOVEMENT IN FUNDS	2245.20
Total funds brought forward	nil
Total funds carried forward	2245.20

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Dr Alun Ford
24 October 2022



The Revd Carol Barrett Ford
24 October 2022

Appendix 1. Launch Event

INCOME

Ticket sales - Eventbrite	1812.30
Card Transactions	241.15
Cash/Cheque Transactions	896.20
TOTAL INCOME	2949.65

EXPENDITURE

Hospitality	477.50
TOTAL EXPENDITURE	477.50

Event Total	2472.15
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