

**Report of the Trustees and
Unaudited Financial Statements
for the Period
24 November 2020 to 31 January 2022
for
Sounddelivery Media**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Sounddelivery Media

Contents of the Financial Statements for the Period 24 November 2020 to 31 January 2022

	Page
Report of the Trustees	1 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 15

Sounddelivery Media

Report of the Trustees for the Period 24 November 2020 to 31 January 2022

The trustees present their report with the financial statements of the charity for the period 24 November 2020 to 31 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Sounddelivery Media's work is all about amplifying lived experience stories and expertise to address social inequalities. We want to see people use their lived experience of social injustice to influence change on that issue.

The charity was formed when Sounddelivery Limited transitioned into a Charitable Incorporated Organisation (CIO) with all the assets transferring to the new charity. We recognise the support of Lankelly Chase Foundation and Tudor Trust, governance consultant Charlie Cattell and an advisory board who worked with the Director and staff to ensure a seamless transition to achieve CIO registration on 24 November 2020. We started operating as a CIO on the 1st February 2021.

As a new charity in its first year, the Director and Board have focussed on governance, delivery, fundraising and strategy. We received our first three grants at the start of the financial year and had assets in place including a website, computers, mobile phones and programmes of work already commissioned enabling us to hit the ground running, launch our first Spokesperson Programme, and seamlessly continue to work with our charitable partners.

From a governance perspective, we have a strong trustee board who led the work to help us achieve CIO status. In the coming year, we will strengthen the voice of lived experience with two new trustee appointments, both of whom have been through programmes delivered by Sounddelivery Media. For a new charity, we recognise our track record of working in the charity sector for many years as a limited company meant that funders understood our work and ambition about what we could deliver. Many had been unable to fund us under our previous legal structure, meaning we were able to apply for funding once our CIO status was confirmed.

A key priority for the coming year is to build up our financial reserves which will help us navigate the projected cost of living crisis and potential recession. Strategically, there is an overwhelming need for the work we do and to date we were unable to support as many organisations and project as we would have liked. Following two successful funding bids, our staff team will grow as we bring on an Operations Manager for three days a week for one year and a full time Media Communications Manager for two years. This will significantly enable us to work alongside a wider number of organisations. It is a privilege to do this work.

Emma Harrison - Chair

Sounddelivery Media

Report of the Trustees for the Period 24 November 2020 to 31 January 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are, for the public benefit, the relief of poverty and need and the promotion of equality and diversity by:

- advancing education and raising awareness regarding poverty, equality and diversity, particularly in respect of communities which are under-represented in the media and in other public arenas - in particular, by improving media and public representation of such communities;
- promoting and providing activities and advice to foster understanding between people from diverse backgrounds by enabling access to training and support;
- cultivating a sentiment in favour of equality and diversity by developing the capacity and skills of members of socially and economically disadvantaged communities so they are better able to identify and help meet their needs, plus participate more fully in society.

Values

Our vision is a world with equality of voice where social change is driven by those with lived experience.

Mission

We believe people can challenge prejudice through the power of their voice. As a charity, we want to see people able to use their lived experience of social injustice and inequality to influence change. We collaborate with people and communities and support them to share their stories and expertise as spokespeople through training, mentoring and media opportunities. We work for greater representation and diversity in the voices we hear in the media by building connections between the media and communities. We want our network to have a seat around the table, contributing their expertise to help create systemic change.

We believe in a confident civil society able to develop and amplify lived experience stories to address social inequalities. We work alongside charities to develop the potential of the stories within their network to change perceptions and influence change.

Public benefit

Our focus is to advance the education and awareness of the public regarding poverty, equality and diversity, particularly in respect of communities which are under-represented in the media and other public arenas, specifically by improving media and public representation of such communities. We do this by providing training, mentoring and media engagement to grassroots leaders as well as charities where we work directly with the people the organisation advocates for.

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit. Trustees are clear that there are identifiable benefits to the work that we do - some of these are identified below:

- o Trustees are clear that these benefits are for a wide cross-section of the public;
- o Trustees are clear that those benefits relate to our aims;
- o Trustees are clear that those benefits outweigh any potential risks.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sounddelivery Media works closely with organisations across civil society delivering training and support to build personal confidence, storytelling skills, media know-how and media opportunities to enable them to be more visible to the public. We work to address representation and diversity of voice in the media, finding platforms for our networks and building trusted relationships with journalists. We tackle the barriers that prevent these experts from engaging with the media who have the power to influence change.

Sounddelivery Media runs the Spokesperson Network Programme to create a cohort of media confident and media aware spokespeople who have direct experience of some of the biggest social issues facing the UK today. We help individuals from marginalised communities solve problems, communicate experiences and create change around them. People with firsthand experience of the issues are often the best people to talk about them and offer solutions to address them. We help to develop and support networks of expert citizens with the skills and confidence to share their experiences - we do this by providing training, media mentoring and media and speaking opportunities to amplify their expertise.

Sounddelivery Media

Report of the Trustees for the Period 24 November 2020 to 31 January 2022

ACHIEVEMENT AND PERFORMANCE

It has been a busy first year at Sounddelivery Media. Launching our charity during the Covid-19 pandemic meant that all processes, procedures and programmes had to be established remotely. Like other organisations, we had already transitioned our training workshops, programmes and events online and as lockdowns eased we had to develop an integrated online/in-person programme of training. To do so, we had to ensure there were all the relevant safeguards and Covid-19 guidelines in place for the people we work with and our staff.

During our first year of operation, we have achieved the following:

- 57 Creative Storytelling training workshops and events
- 288 trained individuals
- 77 applications to our first Spokesperson Network programme, 14 participants, 12 alumni from our pilot programme
- 40 engagements with media professionals
- 28 media opportunities led by our network

The Spokesperson Network

In every community there are people with direct, lived experience of the big health and social issues facing society today: from homelessness to modern slavery, domestic abuse to gang violence. Their insights could identify solutions and create lasting change but we know from working with charities, and training experts with experience of these issues, that their voices and stories often go unheard. This has been magnified during the covid pandemic.

We developed our Spokesperson Network Programme collaboratively with a network of leaders with lived experience. This network told us that they felt excluded from the conversations in the media and elsewhere that directly affect them. This programme tackles the barriers that prevent these experts from engaging with journalists who have the power to influence coverage.

In May 2021 we launched our new, scaled up, fully funded spokesperson training programme, which aimed to support more grassroots leaders and to tackle the barriers that prevent these experts from engaging with journalists who have the power to influence coverage. Our schedule of practical workshops, a residential, media mentoring, speaking and media opportunities and one-to-one support gave the network the skills and confidence to share their experience, have their expertise heard more widely and ultimately drive change. We also provided support and opportunities to a network of alumni who took part in a pilot programme prior to the organisation receiving charitable status.

We found platforms for our network to have their voices heard in the media including print, radio, podcasting, TV/film and targeted speaking opportunities in event and conference settings. We also sought other places of influence where they can offer solutions or change, for example including in front of social workers and policy makers. The Spokespeople receive tailored support every step of the way, from shaping their ideas, to connecting them with journalists or producers, working with them to prepare and providing feedback.

As a result of the skills learnt in our workshops, the network produced their first video blogs (vlogs), blogs and appeared in the national press, trade press and in broadcast media, many for the first time. We only put them forward for broadcast (Radio/TV interviews) once they had undertaken the media training and they felt ready. This coverage includes interviews, opinion pieces and profile interviews in BBC Local Radio, The Guardian, Metro UK, i News, Children and Young People Now, The Justice Gap, and Tortoise Media. In addition, they have been invited to speak at events for other civil society organisations/charities, including Expert Citizens Insight Awards, Rotary, Community Radio Association, Criminal Justice Alliance, and a British Association of Social Workers Criminal Justice Event.

They were also featured on podcasts, won awards for their work, and wrote and featured in books.

Policy

Our network has used the skills and confidence gained through the programme to speak to policy makers and people who are designing and leading services. For example Steve Arnott at Hull Beats Bus and Simeon Moore have forged partnerships with their local crime commissioners, Donna Weaver has spoken to policy makers addressing kinship care and Debs Teale has spoken to a government Minister around social prescribing.

Expertise shared beyond the programme

Sounddelivery Media

Report of the Trustees for the Period 24 November 2020 to 31 January 2022

ACHIEVEMENT AND PERFORMANCE

Supporting our network to see the value of their expertise and to be properly remunerated for their insights and time is a key part of our programme. As well as ensuring they are paid for their speaking engagements, we find other opportunities where they can be paid to share their expertise. This year participants have co-facilitated training with Sounddelivery Media including for charity Leaders Unlocked which enables young people and underrepresented groups to have a stronger voice on the issues that affect their lives as well as speaking at the Community Radio Conference. They have also supported our work to develop spokesperson network programmes for other charities including The Voice of Domestic Workers Future Voices Programme. They have also spoken at an event led by the Better Way Network and contributed to a report sharing their expertise and being paid for it.

Network leveraging their own funding/grants

Some of our network have been successful in leveraging their own project funding with support from Sounddelivery Media. This includes Ric Flo who has received £30k in funding from Youth Music and the Paul Hamlyn Foundation Ideas and Pioneers Fund for a record label for artists with experience of the care system. Steve Arnott received funding from Youth Music and the Paul Hamlyn Foundation Ideas and Pioneers follow-on funding for his work with the Hull Beats Bus. Craig Jones received a £10,000 donation after appearing in a Guardian article.

Collaboration across our Network

The connections built throughout the programme have led to working collaborations

Members of the network have been commissioned to work in some of the following ways:

Beth Thomas, Our Place Support delivered mentor training for staff and volunteers at charity Lives Not Knives and social enterprise Neuro Diverse Self Advocacy

Simeon Moore, Minds Eye Development worked in partnership with Our Place Support to deliver training for 40 staff working with young people in the Birmingham area around county lines and gang-related violence and delivered a similar workshop for parents.

Chloe Deakin, gave digital advice for campaigning group JENGbA

Our work developing the capacity for other Civil Society organisations:

Family Rights Group

Family Rights Group is a national charity that advises parents, grandparents, relatives and friends about their rights and options when social workers or courts make decisions about their children's welfare. They work with parents whose children are in need, at risk or who are in the care system as well as with wider family members and friends who are raising children (known as 'kinship carers').

Sounddelivery Media continued the partnership work with kinship carers and parents supported by Family Rights Group. This involved delivering 10 workshops, one to one support on content production and the curation and delivery of a live event via zoom to 130+ people working in this area. We have seen panel members grow in confidence, recognising their own expertise and speaking publicly to policy makers, politicians and commissioners of service and in the media. A particular highlight was one of the project participants Angela Frazer-Wicks gave a 15 minute talk on BBC Radio 4 Four Thought (like a TEDTalk for radio) which was initiated by Sounddelivery Media. As a result of this Four Thought, Angela was approached by a university to lecture their final year midwifery students, something Angela had wanted to do for a decade, and something that can have a real systemic impact for other families.

"The Four Thought piece brought unprecedented exposure to the Family Rights Group and the issues we are facing. Telling my story gave a voice to the voiceless and removed the stigma from so many. There are a huge number of families separated by the system, in particular adoption, who are too frightened to speak out, scared they will jeopardise any tiny amount of contact they may have. Forced into silence and shame. Radio 4 gave me the opportunity to shine a light on these grieving families and the children they have lost. Previously birth families have been seen as the enemy, somehow deserving of what has happened to us. I was able to change the narrative and make people stop and think about the families we are destroying under the guise of protection" Angela Frazer-Wicks, Chair Family Rights Group

Reform the Norm - Story of Us

As part of Coventry City of Culture, we supported a new collective that was recruited through the City Of Culture Caring City Team and associated host organisations (Grapevine, Positive Youth Foundation, Coventry Refugee and Migrant Centre and Central England Law Centre).

Sounddelivery Media

Report of the Trustees for the Period 24 November 2020 to 31 January 2022

ACHIEVEMENT AND PERFORMANCE

The Story Of Us was a ten-week online training course facilitated by Sounddelivery Media giving individuals, who for many reasons are marginalised (eg through disability, mental ill health, autism), a chance to be listened to and tell their own stories in creative ways. It culminated in an immersive and intimate evening of stories, poetry performance and music.

"My life has changed since, to be one full of creative opportunities, friendship and an acceptance for myself." Leigha Aspley, Programme participant.

The Voice of Domestic Workers - Future Voices Programme

Building on our own Spokesperson Network Programme, we began working in partnership with The Voice of Domestic Workers - an education and support group calling for justice and rights for Britain's sixteen thousand migrant domestic workers - to develop their own Spokesperson Programme called Future Voices. We developed and recruited the network in this reporting period and, in the year ahead, we will equip a new network of 12 Migrant Domestic Workers with the skills and confidence to share their experiences, have their expertise heard more widely and, ultimately, drive public awareness and policy change. They will take part in practical workshops in blogging, vlogging, campaigning skills, interview preparation, presentation skills, media training, they will meet a wide network of journalists and be part of a peer support network.

"Having a clear understanding, knowledge and skills to become a public spokeswoman will enable me to promote the importance of migrant domestic workers in the care economy and their well-being so the government and wider public will honour and respect us." Jenny Abenoja

In addition to these programmes, we have also delivered specific, one-off training for charities Leaders Unlocked, working directly with young people affected by serious violence looking to advocate for change and ExpertLink working with people using their personal experience of gambling to address gambling harms.

Increasing Our Capacity

A key learning from our first year is that the demand for our work and our ambition for what we want to achieve is not currently matched by our staffing capacity as a charity. We have had to decline partnership and training opportunities with other civil society organisations who approached us.

The wellbeing of our staff team and the network of people we work with is paramount. However, as we enter our second year we have a third staff member joining the team as an Operations Manager and have recruited a Media Communications Manager to increase our capacity to deliver the outcomes and impacts our charity strives to achieve. Sounddelivery Media continues to work in partnership with the London School of Economics as part of their Micro Internship scheme which provides undergraduate students with limited graduate level work experience the opportunity to undertake a fully funded 4-week (140-hour) internship. This scheme gives these students the opportunity to develop various technical skills and soft skills to enhance their employability and further prepare them for their future career.

It provides students with the opportunity to:

- Understand how their academic studies can transfer into the professional environment
- Develop their professional skills and build their career readiness
- Explore different career options and engage with a more diverse set of employers
- Gain experience in sectors that are difficult to secure opportunities within - creating more equitable access
- Improve their overall career confidence

Sounddelivery Media

Report of the Trustees for the Period 24 November 2020 to 31 January 2022

FINANCIAL REVIEW

Financial position

Sounddelivery Media bids for funds via charitable trusts and foundations; a substantial part of our income comes through contracts. Sounddelivery Media is assiduous in looking for appropriate sources of funding and is actively attempting to broaden the portfolio of bodies we secure income from. Over the coming 12 months, we will be strengthening our cost recovery model, enabling us to estimate the actual costs of our services and seeking appropriate funding to cover those costs.

Our trustees are clear about our aims and mission and that we need to be sustainable, whilst remaining true to our vision and values. Sounddelivery Media will not enter into partnerships and contracts which are contrary to our aims and objectives and we recognise that we need to stay within our agreed budget limits for the year.

A summary of the financial activities for the year ending 31 January 2022 is as follows:

Incoming resources £172,198
Resources expended £146,983
Net surplus £25,215

The total income of £172,198 was generated from the following sources:

Grants £130,000
Donations £1,178
Total Project Funding Income £30,764
Other Grant Income (transferred from Sound Delivery) £9,328
Miscellaneous Income £928.

The charity has total free reserves of £4,117 and total restricted funds of £21,098.

Financial Commitments

The trustees present their report and financial statements for the period ended 31st January 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The trustees confirm that the charity's current funds area as outlined in the balance sheet.

We are grateful for the ongoing support of our funders:

Lankelly Chase Foundation
Paul Hamlyn Foundation
The Tudor Trust

We also received a donation of of £1,000 from Mactaggart Third Fund

Reserves policy

The Trustees aim to have sufficient unrestricted reserves to cover our budgeted operating costs for 3-6 months. We are developing a strategy to build our reserves over the coming years, building a sustainable organisation able to meet the demand for our services.

Sounddelivery Media

Report of the Trustees for the Period 24 November 2020 to 31 January 2022

FUTURE PLANS

To increase the profile of people with lived experience as agents of change we will use our contacts in the media to position our network as experts in their field.

We know that journalists from Channel 4 News to BBC 5 Live to the Metro want to involve the networks we work with as experts. They want the airwaves and publications to be more reflective of the society it seeks to represent. They want to tell stories with nuance and insight. They want to tell stories about poverty and inequality where people with experience of those issues with solutions to offer are front and centre of the conversation. They want to find new voices to give a platform to their ideas. Sounddelivery Media is in the perfect position to facilitate those conversions, develop trusted relationships between journalists and our networks.

One spokesperson has been commissioned by BBC Radio 4 to record a Four Thought - the equivalent of a TedTalk for radio - which will be broadcast in 2022.

We want to diversify our Spokesperson Network (and wider work including Community of Practice) beyond England having had requests from leaders in Wales, Scotland and Northern Ireland to be involved in this work.

We also know that other Civil Society organisations want to develop their own media confidence and 'know how' and also develop networks of confident spokespeople and want to work in partnership with a charity that understands the challenges, risks as well as opportunities that go with this work.

We already have started to capture the impact of our work on a more routine basis, and our evaluation methods will be honed over the coming year. Additionally, our focus for the next period is to capitalise on the external drives noted above as well as consolidating the foundation of the charity. We have a strategic away day being planned with the Board where, amongst other things, we will focus on developing future training programmes as well as broadening our number of available trainers to support our work. We will consider a wider portfolio of funding streams to ensure a sustainable future for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is its "Constitution".

Sounddelivery Media is an independent charity working to provide training, support and mentoring, and media opportunities. We work to address representation and diversity of voice in the media, finding platforms for our networks and building trusted relationships with journalists. We tackle the barriers that prevent these experts from engaging with the media who have the power to influence change.

It is run by a board of trustees who control the direction and policy of the work. They met five times during this financial year. A specific strategic/business planning meeting is planned for the coming period, with a view to holding a similar session annually, in order to define the priorities for the coming year.

Recruitment and appointment of new trustees

The Trustees are appointed by the charity trustees and are recruited with regard to their knowledge, skills and experience, including lived experience of social inequality. The Trustees are appointed for a three-year term with the option to extend for a second term. We currently have five board members with an additional trustee having to step down due to personal reasons during our first year. In the coming year we have two new trustees joining our board and in addition will undertake a 'skills audit' to address any skills gaps we might have as we grow and develop.

Organisational structure

Sounddelivery Media is administered by Director, Jude Habib, based on the strategic direction set by the trustees. The board of trustees meets four times a year, plus a strategy away day. The Chair is also safeguarding lead and provides support to the Director as and when required. Ward Goodman provides book-keeping and accounting services to the charity.

Related parties

None of the trustees receive remuneration or other benefit from their work with the charity.

Any connection between trustees or senior managers of the charity with suppliers must be disclosed to the full Board of trustees. In the current year no such related party transactions were reported. Trustees are asked to declare their interests before each board meeting and a Register of Interests is to be developed.

Sounddelivery Media

Report of the Trustees for the Period 24 November 2020 to 31 January 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees actively review the major risks which face the charity on a regular basis, and we are developing a Board Assurance Framework, which will be reviewed at every Trustee meeting.

Indemnity Insurance

The charity has Professional Indemnity Insurance cover (with Hiscox) in respect of the Trustees and Officers of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192516

Principal address

Flat 3
79 Trinity Road
London
N22 8XZ

Trustees

Ms E Harrison
Ms L Jonas
C Falconer
R Aldhouse
Dr S Davey
Ms T Ford (appointed 1.3.21) (resigned 14.10.21)

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 27.06.2022 and signed on its behalf by:


.....

Ms E Harrison - Trustee

**Independent Examiner's Report to the Trustees of
Sounddelivery Media**

Independent examiner's report to the trustees of Sounddelivery Media

I report to the charity trustees on my examination of the accounts of Sounddelivery Media (the Trust) for the period 24 November 2020 to 31 January 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss J Richardson ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: *3rd July 2022*

Sounddelivery Media

Statement of Financial Activities
for the Period 24 November 2020 to 31 January 2022

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3	1,178	139,328	140,506
Charitable activities				
Charitable activity		30,764	-	30,764
Other income		928	-	928
Total		32,870	139,328	172,198
 EXPENDITURE ON				
Charitable activities				
Charitable activity		28,753	118,230	146,983
 NET INCOME		4,117	21,098	25,215
 TOTAL FUNDS CARRIED FORWARD		4,117	21,098	25,215

The notes form part of these financial statements

Sounddelivery Media

Balance Sheet
31 January 2022

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		12,540	21,098	33,638
CREDITORS				
Amounts falling due within one year	7	(8,423)	-	(8,423)
NET CURRENT ASSETS		<u>4,117</u>	<u>21,098</u>	<u>25,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,117	21,098	25,215
NET ASSETS		<u>4,117</u>	<u>21,098</u>	<u>25,215</u>
FUNDS	8			
Unrestricted funds				4,117
Restricted funds				<u>21,098</u>
TOTAL FUNDS				<u>25,215</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/6/2022 and were signed on its behalf by:


.....
L Jonas - Trustee

The notes form part of these financial statements

Sounddelivery Media

Notes to the Financial Statements for the Period 24 November 2020 to 31 January 2022

1. LEGAL FORM

The charity is registered as a CIO in England and Wales, with the charity number: 1192516. The registered office can be found in Trustees annual report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounting period is long as this is the charities first set of financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Project funding is recognised when the projects have been completed, or part completed.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Sounddelivery Media

Notes to the Financial Statements - continued for the Period 24 November 2020 to 31 January 2022

3. DONATIONS AND LEGACIES

	£
Donations	1,178
Grants	139,328
	<u>140,506</u>

Grants received, included in the above, are as follows:

	£
The Tudor Trust	42,000
Lankelly Chase	48,000
Paul Hamlyn Foundation	49,328
	<u>139,328</u>

4. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activity	3	5,893	5,896
	<u>3</u>	<u>5,893</u>	<u>5,896</u>

Included in support costs are Independent Examiners fees of £1,440 including VAT.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 January 2022.

6. STAFF COSTS

	£
Wages and salaries	88,052
Social security costs	3,877
Other pension costs	1,878
	<u>93,807</u>

The average monthly number of employees during the period was as follows:

Employees	<u>2</u>
-----------	----------

No employees received emoluments in excess of £60,000.

Sounddelivery Media

Notes to the Financial Statements - continued for the Period 24 November 2020 to 31 January 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Social security and other taxes	2,329
Other creditors	394
Accruals and deferred income	5,700
	<u>8,423</u>

Deferred income is from payments received for the delivery of workshops, with the deferred amount representing workshops not yet delivered.

8. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.1.22 £
Unrestricted funds		
General fund	4,117	4,117
Restricted funds		
Lankelly Chase - Wellbeing	815	815
PHF - Speaker Agency	8,786	8,786
Spokesperson Network	11,497	11,497
	<u>21,098</u>	<u>21,098</u>
TOTAL FUNDS	<u>25,215</u>	<u>25,215</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,870	(28,753)	4,117
Restricted funds			
Lankelly Chase - Wellbeing	1,000	(185)	815
PHF - Speaker Agency	9,328	(542)	8,786
Spokesperson Network	125,000	(113,503)	11,497
Tudor Trust - Wellbeing	2,000	(2,000)	-
Lankelly Chase - Wages	2,000	(2,000)	-
	<u>139,328</u>	<u>(118,230)</u>	<u>21,098</u>
TOTAL FUNDS	<u>172,198</u>	<u>(146,983)</u>	<u>25,215</u>

Lankelly Chase - Wellbeing: This is restricted to being spent on the wellbeing of the team.

PHF - Speaker Agency: This is restricted to being spent on the Speaker agency.

Spokesperson Network: This is restricted to being spent on the Spokesperson Network Project.

Tudor Trust - Wellbeing: This is restricted to being spent on the wellbeing of the team.

Lankelly Chase - Wages: This is restricted to being spent on wages costs of the charity.

Sounddelivery Media

**Notes to the Financial Statements - continued
for the Period 24 November 2020 to 31 January 2022**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 January 2022.