REGISTERED CHARITY NUMBER: 1192507

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2024

for

Blossom & Bloom

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Blossom & Bloom

Contents of the Financial Statements
for the Year Ended 31 December 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

Blossom & Bloom

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity Mission:
Our charity mission is to provide socialisation, face to face well-being related support and learning opportunities to mums and babies (pre-school age) who live in Conwy or Denbighshire who are experiencing social isolation, disadvantage or are at risk of homelessness.
Our support enables them to source and secure sustainable and more permanent accommodation, to access training and employment opportunities, to promote positive wellbeing, financial independence and reduce the risk of future poverty and homelessness.

Our Charity Values:
Our founding principles are to support mums and babies (children of pre-school age) and provide them with Kindness, Reliability, Integrity, Honesty, Security, Balance and Opportunities.

Our Charity Objectives Are:

- The provision of emergency accommodation and/or guidance and support to homeless or potentially homeless mums and babies residing in temporary emergency accommodation to source and secure sustainable and more permanent accommodation, to access training and employment opportunities, to promote positive wellbeing, financial independence and reduce the risk of future poverty and homelessness.
- The provision of support to develop community initiatives to encourage mums and babies to support each other and feel a sense of community spirit, cohesion, and safety.

ACHIEVEMENT AND PERFORMANCE

Our Charitable Activities:

Below are the main activities we have undertaken during the reporting period to further the charity's purposes for the public benefit:
This financial year between the 1st January 2024 and the 31st December 2024 the charity experienced significant growth due to being in receipt of continued funding via UK Shared Prosperity Funds.
A second contract extension as a delivery partner within the Denbighshire Engagement and Well-being Collective funded via a commissioned contract with Denbighshire County Council's Working Denbighshire Service was awarded along with the charity securing a Conwy County Borough Council Communities Key Fund Grant.
This funding enabled the charity to continue offering full socialisation, one to one well-being support, snack café and swap shop services from within it is Well-being Hub and to also open a second community hub within the White Rose Centre called the Development Hub which focused on providing learning and development opportunities to parents whilst their baby/child was cared for by charity staff from inside the hubs. This removing the barriers to accessing education and training.
The services the charity provided from within both hubs proved extremely popular with families. Engagement numbers increased month on month with the charity working with 476 throughout the financial year.
Along with being responsible for the direct service delivery relating to both Shared Prosperity Fund contracts the charity founder worked tirelessly to secure additional funds to ensure there was a period of financial resilience in place at the end of the contracts. Contract end dates were initially set as 31st October (Denbighshire) and 30th November (Conwy) however underspend within both the contracts extended the project delivery period to the 31st December 2024.
Funding from various organisations including Gwynt y Mor Windfarm and The Greggs Foundation were awarded to provide the charity with some financial stability between SPF funded contracts.
The charity founder was informed by both councils that continuation of Shared Prosperity Funds was going to be made available by the Central Government for the final legacy year from April 2025 and application details were to follow in the new year.

Blossom & Bloom

Report of the Trustees
for the Year Ended 31 December 2024

Please see below details of funding received and projects receiving financial support throughout the financial year.

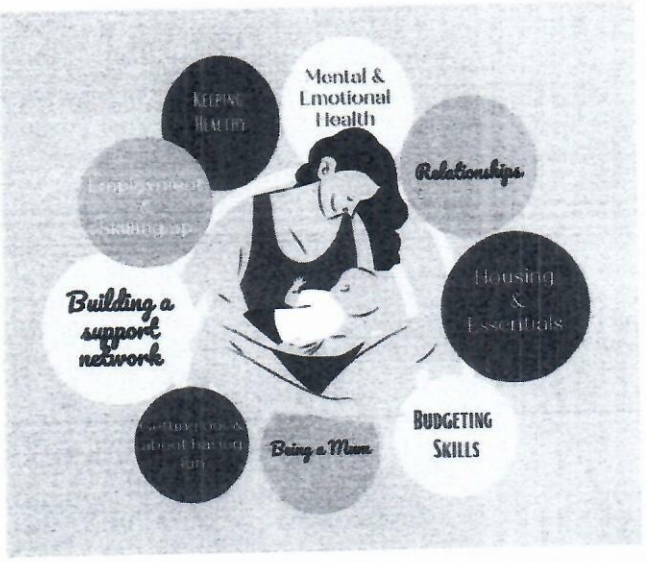
Denbighshire Engagement & Well-being Collective - DEWC - January 2024 - December 2024 - UK SPF Funds via Denbighshire County Council
£191,381.81 - Funding to provide socialisation, one to one support and learning and development opportunities from two community hubs in the White Rose Centre from 1st January 2024 to 31st December 2024. £15,221 was spent on renovation costs for the Development Hub to enable the hub to open on the 8th April 2024.
Conwy Communities Key Fund - April 2024 - December 2024 - UK SPF Funds via Conwy County Borough Council
£40,887.71 - Funding to provide engagement and socialisation opportunities from two community hubs in the White Rose Centre from 1st April 24 to 31st December 24.
Denbighshire Cost of Living Fund via Denbighshire County Council
£9,600.00 - Funding to cover premises costs and weekly shopping bills to provide free food and hot drinks to families throughout the winter months.
Gwynt y Mor Windfarm
£25,000.00 - Funding to cover 6 months staff costs for three part-time hub assistants April 24 - September 24 due to the DEWC contract original planned end date being the 31st March 2024. The contract was re-commissioned from April 2024 so the charity gained permission and delayed use of this fund until 1st November 2024. The funds were still held on account at the 31st December in readiness for use from 1st January 2025 due to utilising DEWC underspend throughout November and December 2024.
Greggs Community Foundation Grant
£20,000.00 - Unrestricted funds to cover charity core costs. The charity has been successful in being awarded two years funding as a Greggs Foundation chosen charity for two years.
Multiply SPF Funds - Development Hub
£11,175.00 - GLLM College funds for Development Hub room hire costs and for the delivery of two "Starting your Own Business" courses which were facilitated by the charity founder and the college in partnership.
Police & Crime Commissioner Grants
£600 - North Wales Police & Crime Commissioner - Funding towards families Christmas Party celebration for two years.
£6796.40 - South Wales Police & Crime Commissioner - Funding contribution towards charity founder salary for 6 months.
Rhyl Community Partnership Grant - Rhyl Flats
£3,000 - Contribution towards charity core costs.
Blossom & Bloom Well-being Hub - Various Funders
Special thanks to following community groups/organisations who have fundraised themselves to enable us to provide community trips and additional celebration events for families throughout the year.
Rhyl Rotary Club Ms Shirley Roberts (Coffee Morning)
Rhyl Inner Wheel Stacey Homer (Tropic Ambassador)
Abergele Netball Club Bridgette Handley (Tropic Ambassador)
Torello Lounge St Kentigern's Lodge
The Denbighshire Foyer Ms Maxine Hill (The Mum Club)
TK Maxx

Charity Engagement & Outcomes
Throughout the financial year the charity engaged with supported 476 local families.405 families were Denbighshire residents and 71 families were Conwy residents. This is a 75% growth on engagement since 2023.
351 families accessed one to one key worker support.
4104 visits to the Well-being Hub were recorded between 1st January and 20th December.
1332 visits to the Development Hub were recorded between 8th April and 20th December.
This data shows a data average of 21 families attending the hubs each day.
5436 - Hot Drinks & Breakfast or Lunches were served to families from the Well-being Hub during the financial year.

Blossom & Bloom

Report of the Trustees
for the Year Ended 31 December 2024

Please see below the diagram of a mum with her baby and the life areas which are supported by the work of the charity from within both their community hubs.



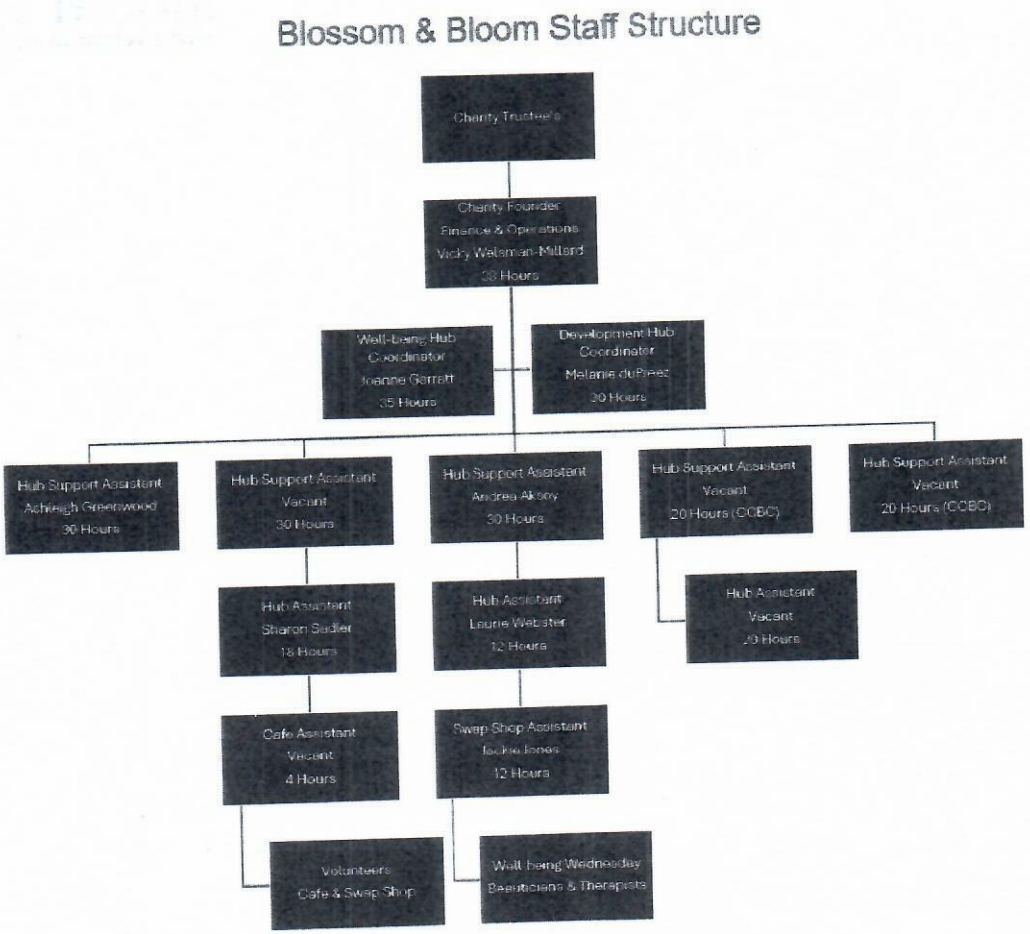
During this Annual Report Period, 476 mums and babies received support by the Charity.
The charity provided full-time employment to 1 person and part-time employment to 12 people, recruited 4 volunteers and 4 additional board of trustees. 1 trustee resigned within the reporting period.
The charity remained delivering its services from the Blossom & Bloom Well-being Hub, Unit 19 White Rose Centre, Rhyl throughout the reporting period. Along with
also taking on the lease of Unit 11 White Rose Centre on the 1st February 2024. This unit is now the Blossom & Bloom Development Hub.
The hubs are both situated in the heart of Rhyl town centre and are accessible to families from 10am - 3pm weekdays.
The hubs are a place of sanctuary, emotional and practical support, socialisation, friendships and a place of hope, joy, and a pathway to more positive futures.
The work of the charity has made a hugely positive impact on the lives of mums, babies and their wider family units who are isolated or in need locally.
The charity has also created new jobs and volunteering opportunities in the area.
The charity is firmly committed to ensuring all projects and service delivery meet the goals within the wellbeing and future generations act and have a positive social impact within the community.

FINANCIAL REVIEW
Principal funding sources
The charity is reliant on grant funding applications and fundraising to provide support to mums and babies going forward. Charity Founder/Chief Executive Vicky Welsman-Millard will continue to source available funding to continue the charity services going forward.
There is currently funding in place for all paid staff until 31st May 2025.
This year the charity has continued to generate a small income via their inhouse café and baby essential swap shop and by accepting donations via their PayPal just giving account and the Easy fundraising platform.
The charity has received £19,696 from fundraising activities and donations via their inhouse café and baby essentials swap shop this year.

FINANCIAL REVIEW
Reserves policy
The charity has no available reserves or written policy on reserves currently however the charity has an operating surplus (unrestricted funds) £60,448 at the end of the reporting period. £16,000 of this is to be held as reserves to cover 3 months premises costs including £10,000 redundancy costs.The charity has no available reserves or policy on reserves currently however the charity has an operating surplus (unrestricted funds) of £11,653 at the end of the reporting period

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure



Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Our trustees have been recruited via advertising on our social media page, written application, interview with the Charity Founder, attendance at a trustee meeting to discuss suitability, skills and experience with other trustees. DBS and non-disqualification checks are then carried out prior to trustees being elected at the following trustees meeting. The trustee declaration is then signed and processed/registered with the charity commission.

Trustees Meeting take place bi-monthly (usually the first Monday of every other month).

Decision making

Meetings are currently chaired, and minutes are taken by Vicky Welsman-Millard who is the charity founder/chief executive. Meetings are organised via a set Agenda and minutes are approved as accurate during the following trustees meeting. Copies of the minutes are distributed to all trustees via email and a hard copy held on file in the staff office for all stakeholders to view if required.
The charity has increased their number of trustees from 6 to 10 over this reporting period (01/01/24 - 31/12/24).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees have adopted the following policies since incorporation:
Data Protection Policy/Privacy Notice
Health & Safety Policy
COVID-19 policy
Safeguarding Policy
Staff Handbook which includes:
Code of Conduct
Equality and Diversity Policy
Anti-Harassment and Bullying Policy
Recruitment and Selection Policy
Disciplinary and Capability Procedure
Grievance Procedure
Flexible Working Policy
Maternity Policy
Paternity Policy
Adoption Policy
Shared Parental Leave (birth) Policy
Shared Parental Leave (adoption) Policy
Welsh Language Policy

Induction and training of new trustees

Trustee Roles & Responsibilities training was delivered to trustees prior to appointment by Rachael Hobbs from Social Business Wales.
Newly appointed trustees have been sent the PowerPoint presentation along with information taken from the GOV.uk website prior to appointment.

Related parties

Declaration of relevant parties: Vicky Welsman-Millard and Lee Millard are the charity founders and they are husband and wife. Lee was a charity trustee from incorporation until 30th November 2022. Lee has received no monies or remuneration from the charity. Chloe Welsman-Tweedie is Vicky & Lee's daughter and has been employed as a support assistant by the charity on a part-time basis during the reporting period. Chloe has also received £275 from the charity as a training grant for one of the mums to train in beauty as Chloe also has her own self-employed beauty business and salon in Rhyl called Chlotique.
Vicky has been a paid employee of the charity since 15th January 2021 except for 1st December 2022 to 5th February 2023 and 5th June 2023 to 11th September 2023. Vicky receives an hourly rate of £19.13 per hour working on a full-time 38 hours per week basis as of 31st December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1192507

Principal address
Unit 19
White Rose Centre
Rhyl
Denbighshire
LL18 1EW

Trustees
J C Anderson
J A Lawler (appointed 31.10.24)
S J Harris (resigned 18.2.25)
H M Davies
L Williams
S Parry
L George
S A Jones-Wallace (appointed 29.10.24)
F M Lewis (appointed 29.10.24)
J C Anderson (appointed 23.10.24)

Independent Examiner
J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

SUMMARY

The charity has worked consistently since incorporation and the first reporting period to recruit and train suitable staff and volunteers to deliver quality person focused well-being and development services which make a difference to the lives of mums and babies who require the opportunities and encouragement to thrive.
The charity is now able to evidence the high need for the service and to celebrate the outcomes achieved during this reporting period and since incorporation.
For the next reporting period the board of trustees and staff team are committed to continuing to deliver their charitable aims and objectives, to strengthening the strategic vision and financial resilience of the charity as well as continuing to develop links with other third sectors organisations and statutory services to ensure our support services are available to any mums and babies who need us moving forward.

Approved by order of the board of trustees on 21 May 2025 and signed on its behalf by:

L Williams

L Williams - Trustee

Independent Examiner's Report to the Trustees of
Blossom & Bloom

Independent examiner's report to the trustees of Blossom & Bloom
I report to the charity trustees on my examination of the accounts of Blossom & Bloom (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the relevant versions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

EJAnderson

E J Anderson

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

21 May 2025

Blossom & Bloom

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,344	262,346	319,690	141,555
EXPENDITURE ON					
Charitable activities					
Support provision		5,075	209,984	215,059	78,255
Wellbeing & Development Hubs		10,274	53,170	63,444	14,091
Other		82	612	694	3,156
Total		15,431	263,766	279,197	95,502
NET INCOME/(EXPENDITURE)		41,913	(1,420)	40,493	46,053
Transfers between funds	9	6,881	(6,881)	-	-
Net movement in funds		48,794	(8,301)	40,493	46,053
RECONCILIATION OF FUNDS					
Total funds brought forward		11,653	51,482	63,135	17,082
TOTAL FUNDS CARRIED FORWARD		60,447	43,181	103,628	63,135

The notes form part of these financial statements

Blossom & Bloom

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	5	8,325	-	8,325	4,258
CURRENT ASSETS					
Debtors	6	-	13,293	13,293	26,327
Cash at bank		54,894	42,655	97,549	36,564
		54,894	55,948	110,842	62,891
CREDITORS					
Amounts falling due within one year	7	(2,771)	(12,768)	(15,539)	(4,014)
NET CURRENT ASSETS		52,123	43,180	95,303	58,877
TOTAL ASSETS LESS CURRENT LIABILITIES		60,448	43,180	103,628	63,135
NET ASSETS		60,448	43,180	103,628	63,135
FUNDS	9				
Unrestricted funds:					
General fund				60,448	11,653
Restricted funds:					
DEWC Project				546	42,955
Gwynt Y Mor Micro Grant				25,000	-
Police & Crime Commissioner				7,402	-
The Rotary Club				1,862	927
Cost of Living Fund				8,219	7,600
Conwy Community Key Funds				151	-
				43,180	51,482
TOTAL FUNDS				103,628	63,135

The financial statements were approved by the Board of Trustees and authorised for issue on 21 May 2025 and were signed on its behalf by:

L Williams

L Williams - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.
The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees' report.

The restricted funds are as follows:

DEWC project - Denbighshire engagement and well being collective. Continued contract extension via Denbighshire County Council, Working Denbighshire Umbrella via Shared Prosperity Funds.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Gwynt Y Mor Micro Grant - Windfarm grant funding to cover 6 months staff costs from April to September 2024. As the DEWC contract was re-commissioned, the use of this fund was delayed until January 2025.

Police & Crime Commissioner - grant funding to cover contribution towards operational manager salary from April to September 2024. As the DEWC contract was re-commissioned, the use of this fund was delayed until January 2025.

The Rotary Club - donation to fund complete baby boxes to be given to newly expectant mums who are struggling financially,.

DCC Cost of Living Fund - grant funding donation to cover heat and light and weekly shopping bills in the well being hub from December 2024 to March 2025.

Conwy Community Key Funds - grant funding to provide engagement and socialisation opportunities from 2 community hubs operated by the Charity.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24 £	31.12.23 £
Trustees' salaries	-	650

Trustees' expenses

	31.12.24 £	31.12.23 £
Trustees' expenses	-	300

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Support staff	11	4

No employees received emoluments in excess of £60,000.

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,033	126,522	141,555
EXPENDITURE ON			
Charitable activities			
Support provision	8,435	69,820	78,255
Wellbeing & Development Hubs	1,943	12,148	14,091
Other	2,074	1,082	3,156
Total	12,452	83,050	95,502
NET INCOME	2,581	43,472	46,053
Transfers between funds	(2,705)	2,705	-
Net movement in funds	(124)	46,177	46,053
RECONCILIATION OF FUNDS			
Total funds brought forward	11,777	5,305	17,082
TOTAL FUNDS CARRIED FORWARD	11,653	51,482	63,135

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024	5,009
Additions	11,073
Disposals	(5,537)
At 31 December 2024	10,545
DEPRECIATION	
At 1 January 2024	751
Charge for year	1,469
At 31 December 2024	2,220
NET BOOK VALUE	
At 31 December 2024	8,325
At 31 December 2023	4,258

Equipment with a net book value of £5,537 was transferred from the DEWC Project Grant restricted fund to the general fund during the year.The transfer took place as the DEWC Project Grant fund had been fully utilised, and the equipment transferred to general use.

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	12,768	26,327
Prepayments	525	-
	13,293	26,327

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Bank loans and overdrafts (see note 8)	12,768	-
Taxation and social security	2,503	2,595
Other creditors	268	1,419
	15,539	4,014

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due within one year on demand:		
Bank overdrafts	12,768	-

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	11,653	41,914	6,881	60,448
Restricted funds				
DEWC Project	42,955	(35,528)	(6,881)	546
Gwynt Y Mor Micro Grant	-	25,000	-	25,000
Police & Crime Commissioner	-	7,402	-	7,402
The Rotary Club	927	935	-	1,862
Cost of Living Fund	7,600	619	-	8,219
Conwy Community Key Funds	-	151	-	151
	51,482	(1,421)	(6,881)	43,180
TOTAL FUNDS	63,135	40,493	-	103,628

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,344	(15,430)	41,914
Restricted funds			
DEWC Project	172,856	(208,384)	(35,528)
Gwynt Y Mor Micro Grant	25,000	-	25,000
Police & Crime Commissioner	7,402	-	7,402
The Rotary Club	1,430	(495)	935
Cost of Living Fund	2,000	(1,381)	619
Conwy Community Key Funds	53,658	(53,507)	151
	262,346	(263,767)	(1,421)
TOTAL FUNDS	319,690	(279,197)	40,493

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	11,777	2,581	(2,705)	11,653
Restricted funds				
Community Renewal Fund	275	(275)	-	-
Little Magic Grants	550	(550)	-	-
Third Sector Resilience Fund	-	(5,310)	5,310	-
Town Centre Entrepreneurship Fund	880	(880)	-	-
Warm Welcome Grant	3,600	(995)	(2,605)	-
DEWC Project	-	42,955	-	42,955
The Rotary Club	-	927	-	927
Cost of Living Fund	-	7,600	-	7,600
	5,305	43,472	2,705	51,482
TOTAL FUNDS	17,082	46,053	-	63,135

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,033	(12,452)	2,581
Restricted funds			
Community Renewal Fund	-	(275)	(275)
Little Magic Grants	-	(550)	(550)
Third Sector Resilience Fund	-	(5,310)	(5,310)
Town Centre Entrepreneurship Fund	-	(880)	(880)
Warm Welcome Grant	1,400	(2,395)	(995)
DEWC Project	92,634	(49,679)	42,955
Gwynt Y Mor Micro Grant	1,000	(1,000)	-
Police & Crime Commissioner	11,793	(11,793)	-
Rhyl Community Partnership Grant	5,000	(5,000)	-
Rhyl Town Council	500	(500)	-
The Rotary Club	1,600	(673)	927
Welsh Gov Child Poverty Strategy Grant	4,995	(4,995)	-
Cost of Living Fund	7,600	-	7,600
	126,522	(83,050)	43,472
TOTAL FUNDS	141,555	(95,502)	46,053

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	11,777	44,495	4,176	60,448
Restricted funds				
Community Renewal Fund	275	(275)	-	-
Little Magic Grants	550	(550)	-	-
Third Sector Resilience Fund	-	(5,310)	5,310	-
Town Centre Entrepreneurship Fund	880	(880)	-	-
Warm Welcome Grant	3,600	(995)	(2,605)	-
DEWC Project	-	7,427	(6,881)	546
Gwynt Y Mor Micro Grant	-	25,000	-	25,000
Police & Crime Commissioner	-	7,402	-	7,402
The Rotary Club	-	1,862	-	1,862
Cost of Living Fund	-	8,219	-	8,219
Conwy Community Key Funds	-	151	-	151
	5,305	42,051	(4,176)	43,180
TOTAL FUNDS	17,082	86,546	-	103,628

continued...

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,377	(27,882)	44,495
Restricted funds			
Community Renewal Fund	-	(275)	(275)
Little Magic Grants	-	(550)	(550)
Third Sector Resilience Fund	-	(5,310)	(5,310)
Town Centre Entrepreneurship Fund	-	(880)	(880)
Warm Welcome Grant	1,400	(2,395)	(995)
DEWC Project	265,490	(258,063)	7,427
Gwynt Y Mor Micro Grant	26,000	(1,000)	25,000
Police & Crime Commissioner	19,195	(11,793)	7,402
Rhyl Community Partnership Grant	5,000	(5,000)	-
Rhyl Town Council	500	(500)	-
The Rotary Club	3,030	(1,168)	1,862
Welsh Gov Child Poverty Strategy Grant	4,995	(4,995)	-
Cost of Living Fund	9,600	(1,381)	8,219
Conwy Community Key Funds	53,658	(53,507)	151
	388,868	(346,817)	42,051
TOTAL FUNDS	461,245	(374,699)	86,546

Transfers between funds

£1,344 was transferred from the DEWC Project Fund to the General Fund to cover costs charged to the General Fund in the previous year.

£5,537 was transferred from the DEWC Project Fund to the General Fund. This amount consisted of transfer of hub equipment with a net book value of £5,537 which has been transferred to general use following utilisation of the fund.

A total of £6,881 was transferred from the DEWC Project Fund to the General Fund during the year.

10. RELATED PARTY DISCLOSURES

The following employees were paid remuneration during the period as follows:

Ms F Lewis was an employee between 25 April 2024 and 31 October 2024. She was appointed as a trustee on 29 October 2024. Ms Lewis was paid was paid gross salary of £10,050 during the period.

Ms J Lawler resigned as an employee and was appointed as a trustee on 31 October 2024. She was paid gross salary of £18,725 during the period.

The Board of Trustees approved the appointment of Ms Ms Lewis and Ms Lawler, along with the level of remuneration paid, and consider that there are no issues arising in relation to conflict of interest concerns.

The following employees, who have previously been trustees, were paid remuneration in the period as follows:

continued...

10. RELATED PARTY DISCLOSURES - continued

Ms J Garratt resigned as a trustee on 1 March 2021 to take on a paid role. She was paid gross salary of £25,547 during the period.

Ms V Welsman-Millard was a trustee from 24 November 2020 until 15 January 2021, then again from 1 December 2022 to 5 February 2023. She was paid gross salary of £35,824 during the period.

11. GOING CONCERN

Due to lack of secure significant future funding, the charity plans to close its current service provision on 30 May 2025, with the remaining staff leaving on 30 June 2025. The trustees have approved plans to keep the charity running until 31 December 2025 at the earliest, offering the hubs as spaces to support self employment. There are sufficient funds to cover premises costs for up to one year.
The charity continues to seek continuation funding.
The trustees have a reasonable expectation that the charity has adequate resources and reserves to continue in operational existence until at least 31 December 2025. Thus the trustees consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Blossom & Bloom

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	23,165	-	23,165	15,032
Grants	34,179	262,346	296,525	126,523
	57,344	262,346	319,690	141,555
Total incoming resources	57,344	262,346	319,690	141,555
EXPENDITURE				
Charitable activities				
Trustees' salaries	-	-	-	650
Trustees' expenses	-	-	-	300
Wages	-	192,630	192,630	68,319
Social security	-	8,686	8,686	-
Pensions	-	3,132	3,132	805
Rates and water	-	1,580	1,580	674
Light and heat	-	9,545	9,545	404
Postage and stationery	122	1,014	1,136	515
Advertising	-	1,220	1,220	1,950
Sundries	20	196	216	180
Event costs	4,733	37	4,770	894
Refreshments	9	-	9	120
Courses and training	642	1,685	2,327	1,143
Gifts	114	-	114	124
Hub running costs	3,229	28,434	31,663	1,276
Repairs and cleaning	1,737	10,561	12,298	9,035
Baby box costs	-	495	495	673
Start Your Own Business costs	2,634	-	2,634	-
Travel costs	-	167	167	-
	13,240	259,382	272,622	87,062
Support costs				
Management	-	-	-	288
Rent payable	394	612	1,006	454
Insurance	42	921	963	422
Telephone	-	425	425	292
Postage and stationery	-	-	-	324
Advertising	-	-	-	1,917
Sundries	-	-	-	1
PAYE interest	208	1,035	1,243	444
Subscriptions and training	-	-	-	503
Repairs and computer costs	77	-	77	20
Donations	-	-	-	1,680
Management and support costs	721	2,993	3,714	6,345
Carried forward				

Blossom & Bloom

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Management				
Brought forward	721	2,993	3,714	6,345
Depreciation of tangible and heritage assets	1,469	-	1,469	751
	2,190	2,993	5,183	7,096
Governance costs				
Accountancy	-	1,392	1,392	1,344
Total resources expended	15,430	263,767	279,197	95,502
Net income	41,914	(1,421)	40,493	46,053