REGISTERED CHARITY NUMBER: 1192507

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Blossom & Bloom

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Blossom & Bloom

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for the Year Ended 31 December 2023

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Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity Mission:
Our charity mission is to provide socialisation, face to face well-being related support and learning opportunities to mums and babies (pre-school age) who live in Conwy or Denbighshire who are experiencing social isolation, disadvantage or are at risk of homelessness.
Our support enables them to source and secure sustainable and more permanent accommodation, to access training and employment opportunities, to promote positive wellbeing, financial independence and reduce the risk of future poverty and homelessness.

Our Charity Values:
Our founding principles are to support mums and babies and provide them with Kindness, Reliability, Integrity, Honesty, Security, Balance and Opportunities.

Our Charity Objectives Are:

- The provision of emergency accommodation and/or guidance and support to homeless or potentially homeless mums and babies residing in temporary emergency accommodation to source and secure sustainable and more permanent accommodation, to access training and employment opportunities, to promote positive wellbeing, financial independence and reduce the risk of future poverty and homelessness.
- The provision of support to develop community initiatives to encourage mums and babies to support each other and feel a sense of community spirit, cohesion, and safety.

Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

Our Charitable Activities:

Below are the main activities we have undertaken during the reporting period to further the charity's purposes for the public benefit:

This financial year between the 1st January 2023 and the 31st August 2023 the charity experienced funding crisis due to their main source of funding "Community Renewal Funding" ending at the end of the previous financial year.

On the 30th January 2023 the charity trustees voted to continue the charity as there were no debts and there was minimal financial risk, however this decision would be reviewed on a month-by-month basis at future trustee meetings.

The service was kept open and running by two part-time members of staff and volunteers only with Vicky the Charity Founder having to step down as a paid member of staff on two occasions throughout the period. £33,888 of small grants were awarded from various funders to enable the charity to remain open.

The charity founder worked tirelessly throughout those early months to form a collaboration with three other small local charities who all provide front line support services to vulnerable citizens in the Rhyl and Denbigh areas. The collaboration is called "The Denbighshire Engagement & Wellbeing Collective (DEWC Project)" and on the 1st September 2023 the collaboration was awarded an 8-month contract (1st August 2023 to 31st March 2024) by Denbighshire County Council's Working Denbighshire service. This contract then enabled the charity to recruit some much-needed additional members of paid staff to the team and for the Charity Founder to return to the payroll.

Croeso Cynnas/Warm Welcome - DVSC & WCVA - January 2023 - March 2023

In December 2022 the charity was awarded £3600 from the DVSC to deliver the Croeso Cynnas/Warm Welcome daily drop-in to provide refreshments and socialisation to mums and babies through the winter months. We used the £3600 to pay Costigan's for use of a fixed space within their coffeeshop and refreshments (food & drink) to mums and babies attending 10am-2pm on weekdays.

£6110 previous financial year restricted funds from WCVA Third Sector Resilience Fund was approved to use for staff salary to deliver the Croeso Cynnas/Warm Welcome project from 01/01/2023 - 31/03/2023.

Blossom & Bloom Well-being Hub - Various Funders - April 2023 onwards

Throughout the uncertain financial times the charity managed to secure a rent-free lease on a unit (Unit 19) within Rhyl's White Rose Shopping Centre in the town centre and on the 3rd April 2023, they celebrated the opening of "The Blossom & Bloom Well-being Hub" the first charity led social hub, safe space, café, classroom and baby essentials swap shop for Mum's and babies in the area to attend which is open for drop-in every weekday 10am-2pm.

Special thanks to following funders for their financial support in allowing us to make this happen:

DVSC - Croeso Cynnas/Warm Welcome Grant
Gwynt y Mor Windfarm - Microgrant
Police & Crime Commissioner - North Wales & South Wales
Rhyl Community Partnership - Rhyl Flats Grant
Rhyl Town Council - Signage
The Rotary Club of Rhyl - Baby Boxes
Welsh Government - Child Poverty Strategy Review Grant
Denbighshire County Council - Cost of Living Fund Grant

Denbighshire Engagement and Well-being Collective - Shared Prosperity Fund - September 2023 onwards.

In September 2023 we were awarded £129,688.09 as part of a contract/collaboration of four local charities based in Rhyl & Denbigh via the Working Denbighshire service within Denbighshire County Council's Shared Prosperity Funding allocation.

This contract enabled the charity to recruit additional staff to deliver socialisation, one to one support and learning and development opportunities to Mums and babies living anywhere in Denbighshire.

As part of the collaborative contract the charity has outcome targets to achieve. To engage with and refer to the Working Denbighshire service 88 citizens over an 8-month initial period (01/08/23 - 31/03/24).

The first delivery phase is initially planned for 8 months, Year 1 with an opportunity to re-apply for Year 2 - 01/04/24 - 30/11/24.

As of the 31st of December 2023, the end of this reporting period (01/09/23 - 31/12/23) The charity has already met its outcome/engagement targets, having engaged with, and supported 120 families via their Well-being Hub and Baby Essentials Swap Shop.

Please see below diagram of a mum with her baby and the life areas where well-being related support is offered via the charities Well-being Hub.

Referrals continue to be received via statutory services such as health (GP's, midwives, health visitors) and social services as well as mums being able to self-refer into the project.

Blossom & Bloom Social Group

The Blossom & Bloom social group chat via social media (WhatsApp) continued to thrive. The group is accessed and actively used by over 80 mums and babies in the area who provide support and socialisation to each other daily. Blossom & Bloom Well-being Support Assistants use this group to arrange and coordinate weekly mum and baby social activities, events & play sessions. Together they have visited many suitable recreational facilities in the area including SC2, Planet Play, Rhyl Library, Geronimo's, Corner Café, Brighter Futures, Rhyl Leisure Centre, Boxercise, YOGA, Rhyl Beach, Rhyl Beach Walks, Welsh Mountain Zoo, and The Sea Life Centre. Lots of fun has been had along the way.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities

During this Annual Report Period, 120 mums and babies received support by the Charity.

The charity provided part-time employment to 7 people, recruited 4 volunteers and 3 additional board of trustees. 2 trustees resigned within the reporting period.

The charity remained delivering its services from Costigan's within Rhyl Town Centre until 31st March 2023 and then moved premises to The Blossom & Bloom Well-being Hub, Unit 19 White Rose Centre, Rhyl from 3rd April 2023.

The Blossom & Bloom Well-being Hub offers a social safe space to families in the heart of the town centre. The hub is accessible 10am - 3pm weekdays (as of 31st December 2023) The hub has already provided socialisation and support to over 120 families in the area. These engagement number evidence the need for the service and of its positive impact and reach locally. The charity has made a hugely positive impact on the lives of mums and babies in need and created new jobs in the area too.

The charity is firmly committed to ensuring all projects and service delivery meet the goals within the wellbeing and future generations act and have a positive social impact within the community.

FINANCIAL REVIEW

Principal funding sources

The charity is reliant on grant funding applications and fundraising to provide support to mums and babies going forward. Charity Founder/Chief Executive Vicky Welsman-Millard will continue to source available funding to continue the charity services going forward.

There is currently funding in place for all paid staff until 31st March 2024.

This year the charity has introduced inhouse fundraising opportunities via sales from their inhouse café and baby essential swap shop, by accepting donations via their PayPal just giving account and by signing up to the Easy fundraising platform.

The charity has received £9,281 from fundraising activities and donations via their inhouse café and baby essentials swap shop this year.

Reserves policy

The charity has no available reserves or policy on reserves currently however the charity has an operating surplus (unrestricted funds) of £11,653 at the end of the reporting period.

Going concern

The trustees are confident of the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Our trustees have been recruited via advertising on our social media page, written application, interview with the Charity Founder, attendance at a trustee meeting to discuss suitability, skills and experience with other trustees. DBS and non-disqualification checks are then carried out prior to trustees being elected at the following trustees meeting. The trustee declaration is then signed and processed/registered with the charity commission.

Trustees Meeting take place bi-monthly (usually the first Monday of every other month).

Organisational structure

Diagram

Decision making

Meetings are currently chaired, and minutes are taken by Vicky Welsman-Millard who is the charity founder/chief executive. Meetings are organised via a set Agenda and minutes are approved as accurate during the following trustees meeting. Copies of the minutes are distributed to all trustees via email and a hard copy held on file in the staff office for all stakeholders to view if required.
The charity is looking to increase their number of trustees from 6 to 8 over the next reporting period (01/01/24 - 31/12/24).

Induction and training of new trustees

Trustee Roles & Responsibilities training was delivered to trustees prior to appointment and incorporation by Rachael Hobbs from Social Business Wales.
Newly appointed trustees have been sent the PowerPoint presentation along with information taken from the GOV.uk website prior to appointment.

Related parties

Declaration of relevant parties: Vicky Welsman-Millard and Lee Millard are the charity founders and they are husband and wife. Lee was a charity trustee from incorporation until 30th November 2022. Lee has received no monies or remuneration from the charity. Chloe Welsman-Tweedie is Vicky & Lee's daughter and has been providing Well-being Wednesday treatments to Mums via the charities Well-being Wednesday relaxation initiative. Chloe is one of 3 beauty therapist who offers the treatments to Mums. A small charge of £5 per treatment is charged to Mums to cover material costs but no payment is made to Chloe or the other beauty therapists from the charity for their services.
Vicky has been a paid employee of the charity since 15th January 2021 except for 1st December 2022 to 5th February 2023 and 5th June 2023 to 11th September 2023. Vicky receives an hourly rate of £19.13 per hour working on a part-time 30 hours per week basis as of 31st December 2023.

Trustees have adopted the following policies since incorporation:
Data Protection Policy/Privacy Notice
Health & Safety Policy
COVID-19 policy
Safeguarding Policy
Staff Handbook which includes:
Code of Conduct
Equality and Diversity Policy
Anti-Harassment and Bullying Policy
Recruitment and Selection Policy
Disciplinary and Capability Procedure
Grievance Procedure
Flexible Working Policy
Maternity Policy
Paternity Policy
Adoption Policy
Shared Parental Leave (birth) Policy
Shared Parental Leave (adoption) Policy
Welsh Language Policy

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1192507

Principal address
Unit 19
White Rose Centre
Rhyl
Denbighshire
LL18 1EW

Trustees
M C Roberts (resigned 31.3.23)
V Welsman-Millard (resigned 5.2.23)
J C Anderson
J A Lawler (resigned 12.6.23)
S J Harris (appointed 23.2.23)
H M Davies (appointed 23.2.23)
L Williams (appointed 27.3.23)
S Parry (appointed 30.11.23)
L George (appointed 8.11.23)

Independent Examiner
J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

SUMMARY

The charity has worked tirelessly since incorporation and the first reporting period to recruit and train staff to deliver a quality support service which actually makes a difference to the lives of mums and babies who require support and are now in a position to be able to celebrate the outcomes achieved during this reporting period.
For the next reporting period the board of trustees and staff team are committed to continuing to deliver their charitable aims and objectives, to strengthening the strategic vision and business plan of the charity as well as continuing to develop links with other third sectors organisations and statutory services to ensure our support services are available to any mums and babies who need us.

Approved by order of the board of trustees on 19 June 2024 and signed on its behalf by:

L Williams - Trustee

Independent Examiner's Report to the Trustees of
Blossom & Bloom

Independent examiner's report to the trustees of Blossom & Bloom

I report to the charity trustees on my examination of the accounts of Blossom & Bloom (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the relevant versions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

E J Anderson

J V Banks
Chartered Accountants
Banks House
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Rhyl
Denbighshire
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19 June 2024

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,033	126,522	141,555	80,218
EXPENDITURE ON					
Charitable activities					
Support provision		8,435	69,820	78,255	92,958
Wellbeing Hub		1,943	12,148	14,091	-
Other		2,074	1,082	3,156	14,983
Total		12,452	83,050	95,502	107,941
NET INCOME/(EXPENDITURE)		2,581	43,472	46,053	(27,723)
Transfers between funds	9	(2,705)	2,705	-	-
Net movement in funds		(124)	46,177	46,053	(27,723)
RECONCILIATION OF FUNDS					
Total funds brought forward		11,777	5,305	17,082	44,805
TOTAL FUNDS CARRIED FORWARD		11,653	51,482	63,135	17,082

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	5	4,258	-	4,258	2,403
CURRENT ASSETS					
Debtors	6	200	26,127	26,327	4,822
Cash at bank		11,209	25,355	36,564	11,936
		11,409	51,482	62,891	16,758
CREDITORS					
Amounts falling due within one year	7	(4,014)	-	(4,014)	(2,079)
NET CURRENT ASSETS		7,395	51,482	58,877	14,679
TOTAL ASSETS LESS CURRENT LIABILITIES		11,653	51,482	63,135	17,082
NET ASSETS		11,653	51,482	63,135	17,082
FUNDS	9				
Unrestricted funds:					
General fund				11,653	11,777
Restricted funds:					
Community Renewal Fund				-	275
Little Magic Grants				-	550
Town Centre Entrepreneurship Fund				-	880
Warm Welcome Grant				-	3,600
DEWC Project				42,955	-
The Rotary Club				927	-
Cost of Living Fund				7,600	-
				51,482	5,305
TOTAL FUNDS				63,135	17,082

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2024 and were signed on its behalf by:

L Williams - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.
The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees' report.

The restricted funds are as follows:

Little Magic Grant - family fun activities and celebration events throughout the year.

Town Centre Entrepreneurship Fund - premises costs for Costigans office (Rhyl town centre) up to 31 March 2023 funded by Business Wales.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Community Renewal Fund - remainder fo Shared Prosperity Fund (SPF) grant within previous financial year to deliver community outreach project delivery, daily drop in and support.

Warm Welcome Grant - DVSC grant to fund daily drop from Costigans 1 January 2023 to 31 March 2023 (safe space and warm refreshments).

Third Sector Resilience Fund - underspend within previous years grant approved by WCVA to fund core costs/staff salaries from 1 January 2023 to 31 March 2023.

DEWC project - Denbighshire engagement and well being collective - SPF funding via Working Denbighshire (DCC) - charity running costs/service delivery from 1 September 2023.

Gwynt Y Mor Micro Grant - grant towards core costs April to August 2023.

Police & Crime Commissioner - grant towards core costs April to August 2023.

Rhyl Community Partnership - grant towards core costs April to August 2023.

Rhyl Town Council - Well-being Hub signage (March 2023).

The Rotary Club - new mum baby box campaign.

Welsh Gov Child Poverty Strategy Grant - child poverty policy review - family consultation, Well-being Hub opening week (April 2023).

DCC Cost of Living Fund - free hot food/refreshments for all mums and babies plus stock for baby essential swap shop during December 2023 to March 2024.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	650	-

Trustees' expenses

	31.12.23	31.12.22
	£	£
Trustees' expenses	300	-

continued...

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Support staff	4	7

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	590	79,628	80,218
EXPENDITURE ON			
Charitable activities			
Support provision	7,324	85,634	92,958
Other	453	14,530	14,983
Total	7,777	100,164	107,941
NET INCOME/(EXPENDITURE)	(7,187)	(20,536)	(27,723)
Transfers between funds	9,055	(9,055)	-
Net movement in funds	1,868	(29,591)	(27,723)
RECONCILIATION OF FUNDS			
Total funds brought forward	9,909	34,896	44,805
TOTAL FUNDS CARRIED FORWARD	11,777	5,305	17,082

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023	2,403
Additions	5,211
Disposals	(2,605)
At 31 December 2023	5,009
DEPRECIATION	
Charge for year	751
NET BOOK VALUE	
At 31 December 2023	4,258
At 31 December 2022	2,403

continued...

5. TANGIBLE FIXED ASSETS - continued

Equipment with a net book value of £2,605 was transferred from the Warm Welcome Grant restricted fund to the general fund during the year.The transfer took place as the Warm Welcome Grant fund had been fully utilised, and the equipment transferred to general use.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	26,327	2,704
Tax	-	2,118
	26,327	4,822

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 8)	-	2,079
Taxation and social security	2,595	-
Other creditors	1,419	-
	4,014	2,079

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,079

9. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	11,777	2,581	(2,705)	11,653
Restricted funds				
Community Renewal Fund	275	(275)	-	-
Little Magic Grants	550	(550)	-	-
Third Sector Resilience Fund	-	(5,310)	5,310	-
Town Centre Entrepreneurship Fund	880	(880)	-	-
Warm Welcome Grant	3,600	(995)	(2,605)	-
DEWC Project	-	42,955	-	42,955
The Rotary Club	-	927	-	927
Cost of Living Fund	-	7,600	-	7,600
	5,305	43,472	2,705	51,482
TOTAL FUNDS	17,082	46,053	-	63,135

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,033	(12,452)	2,581
Restricted funds			
Community Renewal Fund	-	(275)	(275)
Little Magic Grants	-	(550)	(550)
Third Sector Resilience Fund	-	(5,310)	(5,310)
Town Centre Entrepreneurship Fund	-	(880)	(880)
Warm Welcome Grant	1,400	(2,395)	(995)
DEWC Project	92,634	(49,679)	42,955
Gwynt Y Mor Micro Grant	1,000	(1,000)	-
Police & Crime Commissioner	11,793	(11,793)	-
Rhyl Community Partnership Grant	5,000	(5,000)	-
Rhyl Town Council	500	(500)	-
The Rotary Club	1,600	(673)	927
Welsh Gov Child Poverty Strategy Grant	4,995	(4,995)	-
Cost of Living Fund	7,600	-	7,600
	126,522	(83,050)	43,472
TOTAL FUNDS	141,555	(95,502)	46,053

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	9,909	(7,187)	9,055	11,777
Restricted funds				
Community Renewal Fund	23,819	(22,271)	(1,273)	275
Little Magic Grants	500	50	-	550
Third Sector Resilience Fund	8,077	(295)	(7,782)	-
Town Centre Entrepreneurship Fund	2,500	(1,620)	-	880
Warm Welcome Grant	-	3,600	-	3,600
	34,896	(20,536)	(9,055)	5,305
TOTAL FUNDS	44,805	(27,723)	-	17,082

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590	(7,777)	(7,187)
Restricted funds			
Community Renewal Fund	75,528	(97,799)	(22,271)
Little Magic Grants	500	(450)	50
Third Sector Resilience Fund	-	(295)	(295)
Town Centre Entrepreneurship Fund	-	(1,620)	(1,620)
Warm Welcome Grant	3,600	-	3,600
	79,628	(100,164)	(20,536)
TOTAL FUNDS	80,218	(107,941)	(27,723)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	9,909	(4,606)	6,350	11,653
Restricted funds				
Community Renewal Fund	23,819	(22,546)	(1,273)	-
Little Magic Grants	500	(500)	-	-
Third Sector Resilience Fund	8,077	(5,605)	(2,472)	-
Town Centre Entrepreneurship Fund	2,500	(2,500)	-	-
Warm Welcome Grant	-	2,605	(2,605)	-
DEWC Project	-	42,955	-	42,955
The Rotary Club	-	927	-	927
Cost of Living Fund	-	7,600	-	7,600
	34,896	22,936	(6,350)	51,482
TOTAL FUNDS	44,805	18,330	-	63,135

continued...

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,623	(20,229)	(4,606)
Restricted funds			
Community Renewal Fund	75,528	(98,074)	(22,546)
Little Magic Grants	500	(1,000)	(500)
Third Sector Resilience Fund	-	(5,605)	(5,605)
Town Centre Entrepreneurship Fund	-	(2,500)	(2,500)
Warm Welcome Grant	5,000	(2,395)	2,605
DEWC Project	92,634	(49,679)	42,955
Gwynt Y Mor Micro Grant	1,000	(1,000)	-
Police & Crime Commissioner	11,793	(11,793)	-
Rhyl Community Partnership Grant	5,000	(5,000)	-
Rhyl Town Council	500	(500)	-
The Rotary Club	1,600	(673)	927
Welsh Gov Child Poverty Strategy Grant	4,995	(4,995)	-
Cost of Living Fund	7,600	-	7,600
	206,150	(183,214)	22,936
TOTAL FUNDS	221,773	(203,443)	18,330

Transfers between funds

£5,310 was transferred from the General Fund to the Third Sector Resilience Fund (TSRF) to cover salary and other remaining costs in relation to this project.

£2,605 was transferred from the Warm Welcome Fund to the General Fund. This amount consisted of transfer of hub equipment with a net book value of £2,605 which has been transferred to general use following utilisation of the fund.

10. RELATED PARTY DISCLOSURES

The following employees were paid remuneration during the period as follows:

Ms V Welsman-Millard (former trustee) was paid gross salary of £15,187 during the period. Ms Welsman-Millard resigned as a trustee on 5 February 2023. She was employed from 6 February 2023 until 5 June 2023 then again from 11 September 2023 to date.
Between 5 June 2023 and 11 September 2023 Ms Welsman-Millard carried out management and financial support services for the charity on a self employed basis. The payments totalling £1,680 were approved by the trustees.

Ms J Lawler (former trustee) was paid gross salary of £8,365 during the period. Ms Lawler became an employee on a zero hours contract on 26 April 2023 and resigned as a trustee on 12 June 2023. The salary paid between 26 April and 12 June 2023 was £650.

The Board of Trustees approved the appointment of Ms Welsman-Millard and Ms Lawler, along with the level of remuneration paid, and consider that there are no issues arising in relation to conflict of interest concerns.

continued...

10. RELATED PARTY DISCLOSURES - continued

The following trustees were paid expense payments during the period as follows:

Ms J Anderson was paid £100 re expenses for painting a mural on the wall of the new hub prior to opening.

Ms J Lawler - payments totalling £200 were paid to Ms Lawler and her adult daughters for out of pocket expenses for volunteer cover during the hub opening week/child poverty consultation.

11. GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources and reserves to continue in operational existence for the foreseeable future. Thus the trustees consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	15,033	-	15,033	590
Grants	-	126,522	126,522	79,628
	15,033	126,522	141,555	80,218
Total incoming resources	15,033	126,522	141,555	80,218
EXPENDITURE				
Charitable activities				
Trustees' salaries	-	650	650	-
Trustees' expenses	-	300	300	-
Wages	4,345	63,974	68,319	88,917
Pensions	89	716	805	927
Rates and water	-	674	674	-
Light and heat	12	392	404	-
Postage and stationery	-	515	515	-
Advertising	-	1,950	1,950	-
Sundries	22	158	180	-
Event costs	344	550	894	1,011
Refreshments	-	120	120	758
Courses and training	-	1,143	1,143	1,087
Gifts	-	124	124	185
Hub running costs	1,240	36	1,276	-
Repairs and cleaning	651	8,384	9,035	-
Baby box costs	-	673	673	-
	6,703	80,359	87,062	92,885
Support costs				
Management				
Rent payable	-	288	288	8,265
Insurance	358	96	454	825
Telephone	-	422	422	379
Postage and stationery	92	200	292	672
Advertising	200	124	324	1,762
Sundries	1,040	877	1,917	314
PAYE interest	1	-	1	6
Subscriptions and training	-	444	444	722
Repairs and computer costs	383	120	503	367
Donations	20	-	20	-
Management and support costs	1,560	120	1,680	-
Depreciation of tangible and heritage assets	751	-	751	424
	4,405	2,691	7,096	13,736

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Management				
Governance costs				
Accountancy	1,344	-	1,344	1,320
Total resources expended	12,452	83,050	95,502	107,941
Net (expenditure)/income	2,581	43,472	46,053	(27,723)