REGISTERED CHARITY NUMBER: 1192507

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Blossom & Bloom

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Blossom & Bloom

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for the Year Ended 31 December 2022

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Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity Mission:
Our charity mission is to provide easily accessible and face to face well-being related support to mums and babies (under 2) who live in Denbighshire and are at risk of homelessness or have support needs in relation to mental & emotional health, physical health, housing & essentials, managing money, relationships, support network or looking after their baby. Our support will enable them to source and secure sustainable and more permanent accommodation, to access training and employment opportunities, to promote positive wellbeing, financial independence and reduce the risk of future poverty and homelessness.

Our Charity Values:
Our founding principles are to support mums and babies and provide them with Kindness, Reliability, Integrity, Honesty, Security, Balance and Opportunities.

Our Charity Objectives Are:
· The provision of emergency accommodation and/or guidance and support to homeless or potentially homeless mums and babies residing in temporary emergency accommodation to source and secure sustainable and more permanent accommodation, to access training and employment opportunities, to promote positive wellbeing, financial independence and reduce the risk of future poverty and homelessness.

. The provision of support to develop community initiatives to encourage mums and babies to support each other and feel a sense of community spirit, cohesion and safety.

ACHIEVEMENT AND PERFORMANCE

Our Charitable Activities:

Below are the main activities we have undertaken during the reporting period to further the charity's purposes for the public benefit.

Blossom & Bloom Outreach Project - Community Renewal Fund

In November 2021 we were awarded a £100,704.68 grant from the UK Government Community Renewal Fund to develop, set-up and deliver the Blossom & Bloom Community Outreach Project to a target of 20 mums and babies over a 12-month period. The delivery phase was initially 6 months however this was extended to 12 months due to continuation funding being delayed. Monies were received throughout the financial year via quarterly claims in arrears.
The project was a huge success and delivered formalised structured support to 34 vulnerable mums and babies, focusing on achieving outcomes within specific areas of their life. Please see below diagram of a mum with her baby and the structured support topics covered within their individual support plans.



Referrals were received from statutory services such as health and social services as well as mums being able to self-refer into the project.
Unfortunately, due to the grant amount awarded not being increased to cover the extended delivery timescales, 3 staff contracts ended on the 31st August 2022. Our service provision was reduced to crisis support only for the families during the project close period of 1st September 2022 - 16th December 2022.
3 members of staff were kept on, on a part-time basis until 16th December at which point the grant had been used in full.

Croeso Cynnas/Warm Welcome - DVSC & WCVA

In December 2022 we were awarded £3,600 from the DVSC to deliver the Croeso Cynnas/Warm Welcome daily drop-in to provide refreshments and socialisation to mums and babies through the winter months. We used the £3,600 to pay Costigan's for use of a fixed space within their coffeeshop and refreshments (food & drink) to mums and babies attending 10am-2pm on weekdays.
£6,111 previous financial year restricted funds from WCVA Third Sector Resilience Fund were approved for use a staff salary to deliver the Croeso Cynnas/Warm Welcome project from 01/01/2023 - 31/03/2023.

Blossom & Bloom Social Group
The Blossom & Bloom social group chat via social media (WhatsApp) continued to thrive. The group is accessed and actively used by over 30 mums and babies in the area who provide support and socialisation to each other daily. Blossom & Bloom Well-being Support Assistants use this group to arrange and coordinate weekly mum and baby social activities, events & play sessions. Together they have visited many suitable recreational facilities in the area including SC2, Planet Play, Rhyl Library, Geronimo's, Corner Café, Brighter Futures, Rhyl Leisure Centre, Boxercise, YOGA, Rhyl Beach, Rhyl Beach Walks, Welsh Mountain Zoo, and The Sea Life Centre. Lots of fun has been had along the way.
This financial year has seen huge success relating to engagement and outcomes however has resulted in financial difficulties due to the charities main source of funding Community Renewal Fund coming to an end and the continuation funding Shared Prosperity Fund not available/released in time to continue the pilot project.
Alternate funding via the NHS RIF fund was also unsuccessful due to third sector funding only being offered to older people's services.
At the end of November 2022, the Charity Founder stepped down from her paid role to become a charity trustee again due to the charity having no funds for her paid role to continue, one other staff member found alternate employment, leaving only one part-time member of staff employed until 16th December.
The good news from the DVSC Croeso Cynnas funding provided some hope moving into January 2023 and Vicky continued in her role as trustee to submit small funding bids to various grant providers in the hope the charity could continue to provide their support services in the area from 31st March 2023.
The charity has no debts and the trustees voted to continue the charity at their trustees meeting on the 30th January 2023.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and planning future activities.

ACHIEVEMENT AND PERFORMANCE

During this Annual Report Period, 34 mums and babies received support by the Charity.
The charity provided part-time employment to 7 people, recruited 1 volunteer and 3 additional board of trustees. 3 trustees resigned within the reporting period.
The charity remained delivering its services from Costigan's within Rhyl Town Centre part funded by The Town Centre Entrepreneurship Fund which provided an outreach office base for staff. This is located within the town centre and is easily accessible to mums and babies requiring support.
The Blossom & Bloom Community Outreach Project funded as a pilot project by the UK Community Renewal Fund was a huge success. We remain hopeful in being awarded further funds via the UK Shared Prosperity Fund within the next financial year which will enable us to relaunch and recruit the staff we have lost recently. The project made a huge positive impact on the lives of mums and babies in need and created new jobs in the area.
Please see attached link to our full project evaluation.
Blossom & Bloom Evaluation Report (blossomandbloom.org.uk)

The charity is firmly committed to ensuring all projects and service delivery meet the goals within the wellbeing and future generations act and have a positive social impact within the community.

FINANCIAL REVIEW

Principal funding sources

The charity is wholly reliant on grant funding applications and fundraising to provide support to mums and babies going forward. Charity Founder/Chief Executive Vicky Welsman-Millard will continue to source available funding to continue the charity services going forward.
There is currently funding in place for all paid staff until 31st May 2023.

Reserves policy

The charity has no available reserves or policy on reserves at this time however the charity has an operating surplus of £17,082 at the end of the reporting period which includes £880 restricted funds from Town Centre Entrepreneurship Fund, £550 of restricted funds from Little Magic Grants, £275 balance of restricted funds from Community Renewal Fund and £3,600 restricted funds from Warm Welcome Croeso Cynnas Grant . The planned use of funds is detailed below:

£11,777 - Unrestricted Funds
To be used for regular expenses such as premises costs, admin/computer costs throughout the next financial year.
The above includes £500 TK Maxx donation and £90 other donations, to be used for Mums and Babies social activities.

£550 - Restricted Funds - Little Magic Grants
Mums and Babies social activities.

£880 - Restricted Funds TCEF
Rhyl Town Centre Premises Costs 01/01/23 - 31/12/23

£275 - Restricted Funds CRF
Balance to be used for Town Square membership costs for January and February 2023.

£3,600 - Restricted Funds Croeso Cynnas
Costigans coffee shop use and refreshments 01/01/23 - 31/03/23

The charity is hoping to develop a fundraising policy in 2023 and focus on developing the charities operation strategy and business plan.

Going concern

The trustees are confident of the charity's ability to continue as a going concern.

COVID-19 IMPACT STATEMENT

Blossom & Bloom was incorporated during the COVID-19 pandemic and so we are unsure if the pandemic has increased the number of mums and babies who require support however the charity is able to strongly evidence that the lack of face-to-face support provided to mums and babies via public and statutory services during the pandemic has had a huge negative impact on the mental health of some mums due to a number of reasons:

Face to face support during anti-natal and post-natal periods was massively reduced which caused mums anxiety around pregnancy, birth and parenting especially for first time mums.

Social isolation due to all parental support groups/classes being cancelled and health professional not providing face-to-face visits.

Extended periods of homelessness - Mums and babies experiencing homelessness and residing in emergency/temporary accommodation were not moved on due to lack of available housing. This was the result of property repossessions being put on hold by the courts during the pandemic. We are noticing that mums and babies are being moved on into suitable housing much quicker towards the end of 2021 and into 2022 when the restrictions were lifted

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

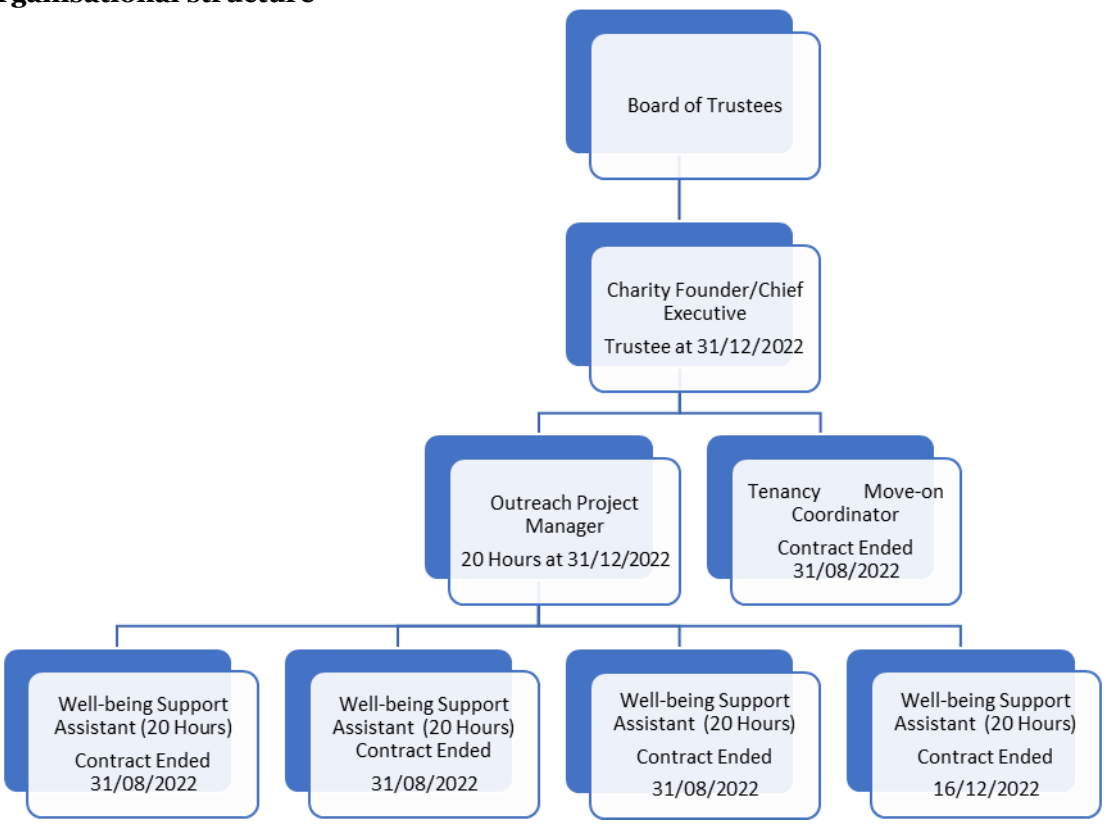
The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Our trustees have been recruited via advertising on our social media page, written application, interview with the Charity Founder, attendance at a trustee meeting to discuss suitability, skills and experience with other trustees. DBS and non-disqualification checks are then carried out prior to trustees being elected at the following trustees meeting. The trustee declaration is then signed and processed/registered with the charity commission.

Trustees Meeting take place monthly (usually the first Monday of every month).

Organisational structure



Decision making
Meetings are currently chaired, and minutes are taken by Vicky Welsman-Millard who is the charity founder/chief executive. Meetings are organised via a set Agenda and minutes are approved as accurate during the following trustees meeting. Copies of the minutes are distributed to all trustees via email and a hard copy held on file in the staff office for all stakeholders to view if required.
The charity is looking to increase their number of trustees from 4 to 8 over the next reporting period (01/01/23 - 31/12/23).

Induction and training of new trustees
Trustee Roles & Responsibilities training was delivered to trustees prior to appointment and incorporation by Rachael Hobbs from Social Business Wales.
Newly appointed trustees have been sent the PowerPoint presentation along with information taken from the GOV.uk website prior to appointment.

Related parties
Declaration of relevant parties: Vicky Welsman-Millard and Lee Millard are the charity founders, and they are husband and wife. Vicky has been a paid employee of the charity since 15th January 2021 except for 1st December 2022 to 5th February 2023 and receives an hourly rate of £15 per hour working full-time or part-time hours throughout the year grant dependant. She received a gross salary of £23,623 during the reporting period. Lee remained a trustee until 30th November 2022 and has received no monies or remuneration from the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Trustees have adopted the following policies since incorporation:
Data Protection Policy/Privacy Notice
Health & Safety Policy
COVID-19 policy
Safeguarding Policy
Staff Handbook which includes:
Code of Conduct
Equality and Diversity Policy
Anti-Harassment and Bullying Policy
Recruitment and Selection Policy
Disciplinary and Capability Procedure
Grievance Procedure
Flexible Working Policy
Maternity Policy
Paternity Policy
Adoption Policy
Shared Parental Leave (birth) Policy
Shared Parental Leave (adoption) Policy
Welsh Language Policy

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1192507

Principal address
Unit 19
White Rose Centre
Rhyl
Denbighshire
LL18 1EW

Trustees
L Stones (resigned 28.3.22)
C Symonds-Roberts (resigned 30.11.22)
L G Millard (resigned 30.11.22)
M C Roberts (resigned 31.3.23)
V Welsman-Millard (appointed 1.12.22) (resigned 5.2.23)
J C Anderson (appointed 21.3.22)

J A Lawler (appointed 21.3.22)
S J Harris (appointed 23.2.23)
H M Davies (appointed 23.2.23)
L Williams (appointed 27.3.23)
S Nolan (appointed 11.4.23)

Independent Examiner
J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
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The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

SUMMARY
The charity has worked tirelessly since incorporation and the first reporting period to recruit and train staff to deliver a quality support service which actually makes a difference to the lives of mums and babies who require support and are now in a position to be able to celebrate the outcomes achieved during this reporting period.
For the next reporting period the board of trustees and staff team are committed to continuing to deliver their charitable aims and objectives, to strengthening the strategic vision and business plan of the charity as well as continuing to develop links with other third sector organisations and statutory services to ensure the support services are available to any mums and babies who need us.

Approved by order of the board of trustees on 18 May 2023 and signed on its behalf by:

J A Lawler - Trustee

Independent examiner's report to the trustees of Blossom & Bloom
I report to the charity trustees on my examination of the accounts of Blossom & Bloom (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the relevant versions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

E J Anderson

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

18 May 2023

Blossom & Bloom

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	Year Ended 31.12.22 Total funds £	Period 24.11.20 to 31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		590	79,628	80,218	70,066
Charitable activities					
Emergency accommodation		-	-	-	45,375
Total		590	79,628	80,218	115,441
EXPENDITURE ON					
Charitable activities					
Emergency accommodation		-	-	-	16,873
Support provision		7,324	85,634	92,958	47,429
Other		453	14,530	14,983	6,334
Total		7,777	100,164	107,941	70,636
NET INCOME/(EXPENDITURE)		(7,187)	(20,536)	(27,723)	44,805
Transfers between funds	9	9,055	(9,055)	-	-
Net movement in funds		1,868	(29,591)	(27,723)	44,805
RECONCILIATION OF FUNDS					
Total funds brought forward		9,909	34,896	44,805	-
TOTAL FUNDS CARRIED FORWARD		11,777	5,305	17,082	44,805

The notes form part of these financial statements

Blossom & Bloom

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	5	2,403	-	2,403	1,966
CURRENT ASSETS					
Debtors	6	2,468	2,354	4,822	642
Cash at bank		6,906	5,030	11,936	44,002
		9,374	7,384	16,758	44,644
CREDITORS					
Amounts falling due within one year	7	-	(2,079)	(2,079)	(1,805)
NET CURRENT ASSETS		9,374	5,305	14,679	42,839
TOTAL ASSETS LESS CURRENT LIABILITIES		11,777	5,305	17,082	44,805
NET ASSETS		11,777	5,305	17,082	44,805
FUNDS	9				
Unrestricted funds:					
General fund				11,777	9,909
Restricted funds:					
Community Renewal Fund				275	23,819
Little Magic Grants				550	500
Third Sector Resilience Fund				-	8,077
Town Centre Entrepreneurship Fund				880	2,500
Warm Welcome Grant				3,600	-
				5,305	34,896
TOTAL FUNDS				17,082	44,805

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2023 and were signed on its behalf by:

J A Lawler - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.
The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees' report.

The restricted funds are as follows:

Little Magic Grant - monies for play equipment, beach and food growing patch on Marine Lake.

Town Centre Entrepreneurship Fund - funds for office set up and rental costs.

 continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Community Renewal Fund - funds for delivery of the outreach project

Warm Welcome Grant - funds for Costigans coffee shop use and refreshments

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

	Year Ended 31.12.22 £	Period 24.11.20 to 31.12.21 £
Trustees' salaries	-	453
Trustees' pensions paid	-	6
	-	459

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.22	Period 24.11.20 to 31.12.21
Support staff	7	5

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	70,066	70,066
Charitable activities			
Emergency accommodation	45,375	-	45,375
Total	45,375	70,066	115,441

EXPENDITURE ON

continued...

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Emergency accommodation	16,873	-	16,873
Support provision	-	47,429	47,429
Other	4,630	1,704	6,334
Total	21,503	49,133	70,636
NET INCOME	23,872	20,933	44,805
Transfers between funds	(13,963)	13,963	-
Net movement in funds	9,909	34,896	44,805
TOTAL FUNDS CARRIED FORWARD	9,909	34,896	44,805

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022	2,313
Additions	3,264
Disposals	(3,174)
At 31 December 2022	2,403
DEPRECIATION	
At 1 January 2022	347
Charge for year	424
Eliminated on disposal	(771)
At 31 December 2022	-
NET BOOK VALUE	
At 31 December 2022	2,403
At 31 December 2021	1,966

Equipment was transferred from the following restricted funds to the general fund on 31 December 2022. The transfers took place at net book value:

	Cost	Depreciation	Net BookValue
Community Renewal Fund	861	129	732
Third Sector Resilience Fund	2,313	642	1,671
	3,174	771	2,403

The transfers took place as the above funds have both been utilised, and the equipment transferred to general use.

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	2,704	450
Tax	2,118	-
Prepayments	-	192
	4,822	642

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 8)	2,079	-
Taxation and social security	-	494
Other creditors	-	1,311
	2,079	1,805

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	2,079	-

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	9,909	(7,187)	9,055	11,777
Restricted funds				
Community Renewal Fund	23,819	(22,271)	(1,273)	275
Little Magic Grants	500	50	-	550
Third Sector Resilience Fund	8,077	(295)	(7,782)	-
Town Centre Entrepreneurship Fund	2,500	(1,620)	-	880
Warm Welcome Grant	-	3,600	-	3,600
	34,896	(20,536)	(9,055)	5,305
TOTAL FUNDS	44,805	(27,723)	-	17,082

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590	(7,777)	(7,187)
Restricted funds			
Community Renewal Fund	75,528	(97,799)	(22,271)
Little Magic Grants	500	(450)	50
Third Sector Resilience Fund	-	(295)	(295)
Town Centre Entrepreneurship Fund	-	(1,620)	(1,620)
Warm Welcome Grant	3,600	-	3,600
	79,628	(100,164)	(20,536)
TOTAL FUNDS	80,218	(107,941)	(27,723)

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds			
General fund	23,872	(13,963)	9,909
Restricted funds			
Community Renewal Fund	23,819	-	23,819
Little Magic Grants	500	-	500
Third Sector Resilience Fund	(5,886)	13,963	8,077
Town Centre Entrepreneurship Fund	2,500	-	2,500
	20,933	13,963	34,896
TOTAL FUNDS	44,805	-	44,805

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,375	(21,503)	23,872
Restricted funds			
Community Renewal Fund	25,176	(1,357)	23,819
Little Magic Grants	500	-	500
Third Sector Resilience Fund	41,890	(47,776)	(5,886)
Town Centre Entrepreneurship Fund	2,500	-	2,500
	70,066	(49,133)	20,933
TOTAL FUNDS	115,441	(70,636)	44,805

Transfers between funds

£6,111 was transferred from the Third Sector Resilience Fund to the General Fund to cover salary and other charity core costs from December 2022 onwards. Approval was obtained from Wales Council for Voluntary Action to make this transfer.
£1,273 was transferred from the Community Renewal Fund (CRF) to the General Fund. This amount consisted of transfer of laptops with a net book value of £732 which have been transferred to general use following utilisation of the fund; £325 relating to National Insurance Employment Allowance claimed, which will be utilised against future salary costs; and £216 relating to the CRF element of the prior years accountancy fee.
£1,671 was transferred from the Third Sector Resilience Fund (TSRF) to the General Fund. This amount related to transfer of equipment acquired in the prior period with a net book value of £1,671 which have been transferred to general use following utilisation of the fund.

10. RELATED PARTY DISCLOSURES

The following employees were paid remuneration during the period as follows:

Ms V Welsman-Millard (former trustee and wife of Mr L Millard - former trustee) was paid gross salary of £23,623 during the period. Ms Welsman-Millard resigned as an employee on 30 November 2022, and was reemployed on 6 February 2023. She was appointed as a trustee on 1 December 2022 and resigned on 5 February 2023.
The Board of Trustees approved the appointment of Ms Welsman-Millard, along with the level of remuneration paid, and consider that there are no issues arising in relation to conflict of interest concerns.

continued...

11. GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources and reserves to continue in operational existence for the foreseeable future. Thus the trustees consider it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	Year Ended 31.12.22 Total funds £	Period 24.11.20 to 31.12.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	590	-	590	-
Grants	-	79,628	79,628	70,066
	590	79,628	80,218	70,066
Charitable activities				
Emergency accommodation	-	-	-	45,375
Total incoming resources	590	79,628	80,218	115,441
EXPENDITURE				
Charitable activities				
Trustees' salaries	-	-	-	453
Trustees' pensions paid	-	-	-	6
Wages	7,132	81,785	88,917	46,804
Pensions	-	927	927	166
Rent payable	-	-	-	10,500
Rates and water	-	-	-	3,318
Insurance	-	-	-	919
Light and heat	-	-	-	1,655
Telephone	-	-	-	229
Subscriptions	-	-	-	252
Event costs	120	891	1,011	-
Refreshments	-	758	758	-
Courses and training	-	1,087	1,087	-
Gifts	-	185	185	-
	7,252	85,633	92,885	64,302
Support costs				
Management				
Rent payable	-	8,265	8,265	962
Insurance	-	825	825	-
Telephone	-	379	379	50
Postage and stationery	-	672	672	220
Advertising	-	1,762	1,762	635
Sundries	91	223	314	1,263
PAYE interest	-	6	6	-
Subscriptions and training	67	655	722	1,204
Repairs and computer costs	367	-	367	357
Depreciation of tangible and heritage assets	-	424	424	347
	525	13,211	13,736	5,038

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	Year Ended 31.12.22 Total funds £	Period 24.11.20 to 31.12.21 Total funds £
Management				
Governance costs				
Accountancy	-	1,320	1,320	1,296
Total resources expended	7,777	100,164	107,941	70,636
Net income	(7,187)	(20,536)	(27,723)	44,805