

THE WORD ONE TO ONE
Charity No. 1192501

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the period ended 31 December 2023

THE WORD ONE TO ONE

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REPORT OF THE TRUSTEES

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established on 24th November 2020 and is registered with the Charity Commissioners as number 1192501.

For the period in question, the Trustees were as follows:

Richard Eric Borgonon - Founder and Chairman

Charles Kworenga Kasenene - Treasurer

Nancy Benham MBE - Trustee

Simon John Alexander Lennox – Trustee (resigned 8th January 2024)

David James Jackman – Trustee, appointed 21st September 2023.

Akeel Husein Kurban Sachak – Trustee, appointed 21st September 2023.

The CEO is Le Fras Strydom.

The Independent Examiner is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Word One to One is incorporated as a Charitable Incorporated Organisation, governed by a constitution and registered with the Charity Commission number 1192501.

Trustees come from backgrounds in the world of commerce, the charity sector and Christian ministry, bringing with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ.

The Trustees have delegated the daily management of activities to the Chief Executive Officer (CEO).

The Trustees in consultation with the CEO are responsible for the setting of remuneration for key staff members.

The Trustees and, where appropriate the CEO, review risks and ensure that no ministry or project expansion commences until the necessary funding is available and known risks can be managed.

The overall governance of the charity is the responsibility of the Trustees who are elected for specific terms.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Trustees in consultation with the CEO are responsible for recruiting other Trustees.

OBJECTIVES AND ACTIVITIES

Purposes of the charity are set out in the constitution as follows:

To advance the Christian faith for the benefit of the public in accordance with the Statement of Faith in particular, but not exclusively, by providing:

- a) resources which enable Christian believers to confidently share the original message of the Bible with others;
- b) training events to mobilise Christians to share the Bible with their contacts and friends;
- c) training resources to enable church leaders to equip their own congregations to share the Bible;
- d) evangelistic events in the United Kingdom and in such other countries across the world as the Trustees may from time to time see fit.

The activities of the charity working towards these purposes are described under the following headings (these correspond with the details provided in the notes of our financial statements to show how our funds are applied):

Thought leadership

Broadcasting the message that the Bible is relevant and powerful to transform lives and entire communities by speaking at conferences and engaging with Christian and secular media.

Community development

Supporting church leaders as they equip and support their congregations to confidently share the message of the Bible within the communities they serve.

Resource development

Developing and optimising guided read-through Bible engagement experiences.

International partnership development

Developing of language communities to support high quality translations. Developing of international and country partnerships.

Across these activities the simple objective is to see a greater level of engagement with the message of the Bible across the UK and the world.

PUBLIC BENEFIT

The Trustees are directed by the Charity's Commission's guidance on public benefit. The purposes outlined are demonstrably of benefit to the wider public, as people from a wide range of ages and stages and backgrounds - in an increasingly isolated society - are invited to consider the life and teaching of Jesus Christ within the context of a trusted relationship, typically supported by local churches and other community organisations.

ACHIEVEMENTS AND PERFORMANCE

In the United Kingdom we are working with a growing number of churches at depth, aiming to see a growing confidence and a multiplication of Christians pro-actively sharing the message of the Bible. We are connected with more than 900 churches across the UK and growing.

This response from one church leader is typical:

“We loved having John MacKinnon, and we used the Training Resources in our Small Groups throughout September, while I preached on John 1:1-18. It has been a joy to see the church feel equipped and grow in courage...we have four people reading with others (three starting in October) which is a real joy!”

We also see evidence of the impact on wider society. As an example, here is a quote received from someone who encountered the message of the Bible as someone read with her at a debt clinic:

“I really feel like that the Word is what I needed then and what I need now. The way that John is laid out is so simple, which was so helpful for me. I wasn’t overwhelmed by lots of writing and discussion points. It’s changed my life – it’s given me a life and friendships that I’ve always craved. I didn’t know anything about Jesus, and now I know the humble man that He is and that He’s got me, and He’s my best friend.”

The launch of the mobile app in March was a major milestone – the monthly audience is already more than 2,000 users a month and steadily growing. This has in no way cannibalised the sale of books (27,393 in 2023 v 20,962 in 2022) and the usage of online notes (8,346 in 2023 v 7,848 in 2022). We are now connected to Bible sharing churches in more than 90 different countries and growing.

In April, Richard Borgonon was a plenary speaker at Gafcon - a major global Anglican ministers’ conference – indicating the growing profile of our message and the ministry of The Word One to One.

Foundations were put in place to meet the growing demand for translations of our resources with the launch of a new content management system – connecting to United Bible Societies Digital Bible Library, and an enhanced community-based translation process.

FUTURE PLANS

We will aim to continue building breadth and depth in the church engagement work in the UK.

In response to the growing global opportunity, we will also look to invest in team and technology with a view to localise our Bible-based experiences wherever they can have an impact.

FINANCIAL REVIEW

The financial statements for the year ended 31 December 2023 are included. These statements show how the funds have been applied during the period with specific reference to expenditure on the activities outlined above.

The Trustees believe that the Charity is in a satisfactory financial position at the period end and can meet all its obligations. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

RESERVES POLICY

The Trustees have set a reserve policy to hold 4 months' worth of committed expenditure, including salaries and contractor retainers, the amount being £96,000 at the time of reporting.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the Independent Examiner's, as stated in her report. The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources for that period.

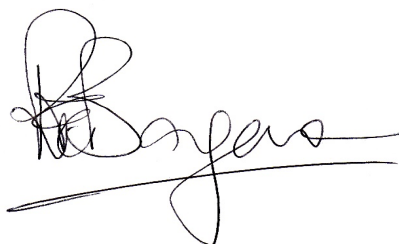
In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements:
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity.

Signed on behalf of the Trustees by

A handwritten signature in black ink, appearing to read 'Richard Borgonon', with a long horizontal line extending from the end of the signature.

Richard Borgonon

Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

ON THE UNAUDITED ACCOUNTS OF

THE WORD ONE TO ONE

For the purposes of those charity funds on pages 6 to 10 for the period ended 31 December 2023 which require an independent examiner's report, we confirm the following:-

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

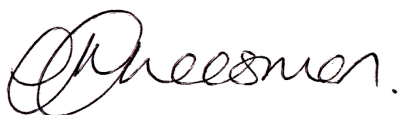
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Cheesman FCA
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

Date: 1st October 2024

Statement of Financial Activities
For the period ended 31 December 2023

THE WORD ONE TO ONE

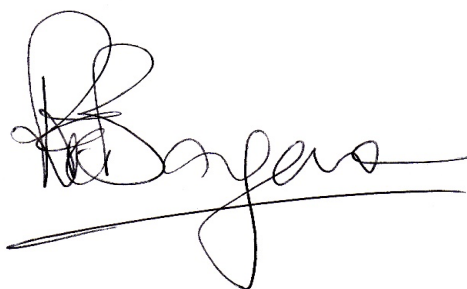
	notes	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total £	December 2022 Total £
Incoming resources from generated funds						
Voluntary income	2	358,491	-	50,004	408,495	452,967
Total income		358,491	-	50,004	408,495	452,967
Costs of generating funds		-	-	-	-	-
Charitable activities	3	407,078	-	50,004	457,082	353,030
Governance costs	4	2,116	-	-	2,116	1,000
Total expenditure		409,194	-	50,004	459,198	354,030
Income / (expenditure) before transfers		(50,703)	-	-	(50,703)	98,937
Transfers between funds	9	-	-	-	-	-
Net incoming/(outgoing) resources before other gains/(losses)		(50,703)	-	-	(50,703)	98,937
Gains / (losses) on investment assets		-	-	-	-	-
Net movement in funds		(50,703)	-	-	(50,703)	98,937
Total funds brought forward		235,052	-	-	235,052	136,115
Total funds carried forward		184,349	0	0	184,349	235,052

Balance Sheet
As at 31 December 2023

THE WORD ONE TO ONE

	notes	31st December 2023		31st December 2022	
		£	£	£	£
Current Assets					
Bank and cash		183,521		219,135	
Debtors	7	<u>13,573</u>		<u>20,162</u>	
Total current assets		197,094		239,297	
Current Liabilities					
Creditors due within one year	8	<u>12,745</u>		<u>4,245</u>	
Net current assets			184,349		235,052
Creditors					
Amounts falling due after more than one year			-		-
Total Net Assets			<u>184,349</u>		<u>235,052</u>
Funds					
	9				
Unrestricted			184,349		235,052
Designated			-		-
Restricted			-		-
			<u>184,349</u>		<u>235,052</u>

These accounts were approved by the Trustees on 10th October 2024 and signed on their behalf by



Richard Borgonon
Chairman of Trustees

The attached notes (1 - 8) form part of this statement.

1 Accounting policies**Basis of preparation**

The accounts are prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- Accounting Standards, FRS102;
- and the Charities Act 2011.

Donations

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Expenditure

All expenditure is accounted for on an accruals basis.

2 Voluntary income

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Church donations	5,810	-	5,810	4,053
Individual donations	153,481	-	153,481	167,800
Income from Partnership	-	-	-	22,512
Income from Trusts	170,000	50,004	220,004	221,004
Other	12,283	-	12,283	17,108
Gift Aid tax reclaim	16,917	-	16,917	20,490
Total	358,491	50,004	408,495	452,967

3 Charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Thought leadership	29,347	15,012	44,359	-
Community development	127,923	-	127,923	109,405
Resource development	139,833	15,012	154,845	111,474
International development	59,026	15,012	74,038	67,853
Leadership, administration and operations	50,949	4,968	55,917	64,298
Total	407,078	50,004	457,082	353,030

4 Governance costs

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Independent Examination costs	1,000	-	1,000	1,000
Legal and Professional	1,116	-	1,116	-
Bank charges	-	-	-	-
Total	2,116	-	2,116	1,000

5 Analysis of net assets

	Fixed Assets	Current Assets	Total
	£	£	£
Restricted funds	-	-	-
Designated funds	-	-	-
Unrestricted funds	-	184,349	184,349
	-	184,349	184,349

6 Staff costs and Trustees expenses

	2023	2022
	£	£
Salaries	193,112	176,882
Social security costs	14,692	13,973
Pension costs	15,302	14,157
Total	223,106	205,012

The average number of employees during the period was 6 5

Two employees received emoluments in excess of £60,000 during the period.

No sums were paid to the Trustees for their work as Trustees.

7 Debtors

	2023	2022
	£	£
Gift aid	13,573	20,162

8 Creditors

	2023	2022
	£	£
Creditors and accruals	12,745	4,245

9 Funds	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted					
General fund	235,052	358,491	(409,194)	-	184,349
Restricted					
Management fund	-	50,004	(50,004)	-	-
	-	408,495	(459,198)	-	184,349

Unrestricted Funds:

The Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds:

Management fund is a fund set up to cover the costs of the CEO.