

THE WORD ONE TO ONE
Charity No. 1192501

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the period ended 31 December 2022

THE WORD ONE TO ONE

CONTENTS

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 11

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established on 24th November 2020 and is registered with the Charity Commissioners as number 1192501.

For the period in question, the Trustees were as follows:

Richard Borgonon - Founder and Chairman

Charles Kasenene - Treasurer

Nancy Benham MBE - Trustee

Simon Lennox - Trustee

Jonathan Prime – Trustee, until his resignation on 17th May 2022.

The CEO is Le Fras Strydom.

The Independent Examiner is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Word One to One is incorporated as a Charitable Incorporated Organisation, governed by a constitution and registered with the Charity Commission number 1192501.

Trustees come from backgrounds in the world of commerce, the charity sector and Christian ministry, bringing with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ.

The Trustees have delegated the daily management of activities to the Chief Executive Officer (CEO).

The Trustees in consultation with the CEO are responsible for the setting of remuneration for key staff members.

The Trustees and, where appropriate the CEO, review risks and ensure that no ministry or project expansion commences until the necessary funding is available and known risks can be managed.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The overall governance of the charity is the responsibility of the Trustees who are elected for specific terms.

The Trustees in consultation with the CEO are responsible for recruiting other Trustees.

OBJECTIVES AND ACTIVITIES

Purposes of the charity are set out in the constitution as follows:

To advance the Christian faith for the benefit of the public in accordance with the Statement of Faith in particular, but not exclusively, by providing:

a) resources which enable Christian believers to confidently share the original message of the Bible with others;

b) training events to mobilise Christians to share the Bible with their contacts and friends;

c) training resources to enable church leaders to equip their own congregations to share the Bible;

d) evangelistic events in the United Kingdom and in such other countries across the world as the Trustees may from time to time see fit.

Objectives and Activities of the charity can be described under the following headings (this corresponds with the details provided in the notes of our financial statements under "3- Charitable activities"):

- **Community development**

Aiming to resource and support church and community leaders as they equip and support 'Bible sharers' within the local churches and community organisations they lead.

Activity in this area may include meeting with church leaders one-to-one, networking, speaking at conferences, training events and other speaking engagements. It also includes the use of digital media to encourage and support leaders and Bible sharers, including regular newsletters, videos and social media activity.

The team are increasingly invited to advocate on the power and relevance of the Bible in today's society, as a means of helping church leaders and their congregations recover confidence that the unchanging message of Jesus can dramatically impact and benefit the communities they serve. These activities are also included under "Community development" for now, but it is our intention to introduce a new category titled "Thought leadership" from the next financial year to give this important work intentional focus and transparency.

- **Resource development**

Activities include the development of our distinctive and easy to use "Bible with notes" guided read-through experience. Our approach is to make the notes as accessible as possible, to help those who are new to the Bible engage with its message in a deep and yet comfortable and relaxed way. The experience is available to purchase as printed booklets (at discounted prices from our publisher 10 of those and via them book retailers across the globe). The notes are also available to download or share on screen as PDFs without charge, and during this financial year we commenced a project aiming to launch the experience as a free mobile app. Our notes currently guide the readers through all of John's Gospel and Acts, two of the books of the Bible.

Also included here is the development of printed and digital 'mobilising resources', aimed to help church leaders envision, equip and build confidence in the members of their churches.

Both the 'Bible sharing' and 'Mobilising' resources are being developed with future translating and contextualising in mind. The way the experience is already being used in English second language classes show that it could be a helpful support in overcoming language barriers between people.

- **International partnership development**

As the approach has grown in impact across the United Kingdom, awareness and use has also taken off abroad. Activities in this area include identifying international partners who can translate and contextualise the resource to see it impact the nations their organisations serve. The John notes are currently translated into Simplified and Traditional Chinese, Ukrainian, Russian, French and Czech – translations are prioritised as partnerships emerge and as financial support enables.

- **Leadership, administration and operations**

These activities underpin and support the above-mentioned areas in order to serve towards the charitable purposes.

PUBLIC BENEFIT

The Trustees are directed by the Charity's Commission's guidance on public benefit. The purposes outlined are demonstrably of benefit to the wider public, as people from a wide range of ages and stages and backgrounds - in an increasingly isolated and angst-ridden society - are invited to consider the life and teaching of Jesus Christ within the context of a trusted relationship, typically supported by local churches and other community organisations.

ACHIEVEMENTS AND PERFORMANCE

There is a growing body of evidence showing this simple and deeply relational approach is positively impacting one life after the next. In an increasingly fractured and angst-ridden society, the combination of a friend who cares sharing a message that shows meaning and offers hope often proves transformational.

As churches rediscover a focus and a confidence in the beauty and relevance of the life and teaching of Jesus, and members of these congregations gain confidence in sharing it with friends, family members, neighbours and other acquaintances - over time entire communities can be transformed.

With growing international interest (the experience is now used in 80 countries around the world) the potential for global impact is obvious.

In terms of specific achievements during this financial year, these include:

- The completion of the nationwide mission under the banner of A Passion for Life, where The Word One to One collaborated with a number of like-minded organisations in encouraging more than 800 participating churches towards a more intentional engagement with their communities. (our staff were partly seconded towards the delivery of communications and resources for which we received remuneration shown as "Income from partnerships" in note 2 of the financial statements.)
- The launch of an online series of training resources – for use in local church small groups or online - in April
- The launch of The Word One to One: Acts in September

To give some idea of on-going use of The Word One to One, about 1,300 booklets are sold on average each month and 800 are downloaded for free online.

PLANS FOR FUTURE PERIODS

In order to further enable global reach and resource a younger audience to share the experience, delivery of a mobile app is under way with the aim to launch in March 2023.

We'll be looking to invest more intentionally in our thought leadership work – using conference opportunities and other broadcasting means to inspire Christians towards a greater outwards focus and a confidence in the goodness of the message of Jesus.

FINANCIAL REVIEW

The financial statements for the year ended 31 December 2022 are attached. These statements show how the funds have been applied during the period with specific reference to expenditure on the activities outlined above.

The trustees are encouraged that the supporter base is growing – with one major return supporter increasing their gift from £10,000 to £50,000 – and two new financial partners committing to multi-year support of £25,000.

The Trustees believe that the Charity is in a satisfactory financial position at the period end and can meet all its obligations. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

RESERVES POLICY

The Word One to One seeks to hold in reserve, as a minimum, sufficient funds to pay three months of staff employment costs.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the Independent Examiner's, as stated in her report.

The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources for that period.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements:
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

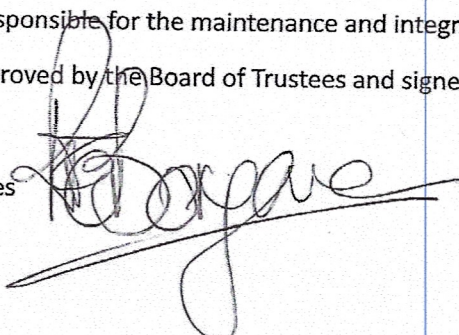
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity.

This report was approved by the Board of Trustees and signed on their behalf by:

Richard Borgonon

Chairman of Trustees

A handwritten signature in black ink, appearing to read 'R Borgonon', written over a horizontal line.

Dated:

29/7/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF
THE WORD ONE TO ONE

For the purposes of those charity funds on pages 6 to 11 for the period ended 31 December 2022 which require an independent examiner's report, we confirm the following:-

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Cheesman FCA
104 Stockbridge Road
Chichester
West Sussex
PO19 8QP

Date: 13th July 2023

Statement of Financial Activities
For the period ended 31 December 2022

THE WORD ONE TO ONE

	notes	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total £	For the period May 2021 to December 2021 Total £
Incoming resources from generated funds						
Voluntary income	2	402,963	-	50,004	452,967	316,821
Total income		402,963	-	50,004	452,967	316,821
Costs of generating funds		-	-	-	-	-
Charitable activities	3	285,577	-	67,453	353,030	179,236
Governance costs	4	1,000	-	-	1,000	1,470
Total expenditure		286,577	-	67,453	354,030	180,706
Income / (expenditure) before transfers		116,386	-	(17,449)	98,937	136,115
Transfers between funds	9	(17,449)	-	17,449	-	-
Net incoming/(outgoing) resources before other gains/(losses)		98,937	-	-	98,937	136,115
Gains / (losses) on investment assets		-	-	-	-	-
Net movement in funds		98,937	-	-	98,937	136,115
Total funds brought forward		136,115	-	-	136,115	-
Total funds carried forward		235,052	0	0	235,052	136,115

Balance Sheet
As at 31 December 2022

THE WORD ONE TO ONE

	notes	31st December 2022		31st December 2021	
		£	£	£	£
Current Assets					
Bank and cash		219,135		139,360	
Debtors	7	<u>20,162</u>		<u>-</u>	
Total current assets		239,297		139,360	
Current Liabilities					
Creditors due within one year	8	<u>4,245</u>		<u>3,245</u>	
Net current assets			235,052		136,115
Creditors					
Amounts falling due after more than one year			-		-
Total Net Assets			<u>235,052</u>		<u>136,115</u>
Funds					
Unrestricted	9		235,052		136,115
Designated			-		-
Restricted			-		-
			<u>235,052</u>		<u>136,115</u>

These accounts were approved by the Trustees on

and signed on their behalf by

Trustee

The attached notes (1 - 8) form part of this statement.

1 Accounting policies**Basis of preparation**

The accounts are prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- Accounting Standards, FRS102;
- and the Charities Act 2011.

Donations

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Expenditure

All expenditure is accounted for on an accruals basis.

2 Voluntary income

	Unrestricted	Restricted	Total 2022	For the period May 2021 to December 2021
	£	£	£	£
Church donations	4,053	-	4,053	4,064
Individual donations	167,800	-	167,800	120,768
Income from Partnership	22,512	-	22,512	31,338
Income from Trusts	171,000	50,004	221,004	140,096
Other	17,108	-	17,108	14,759
Gift Aid tax reclaim	20,490	-	20,490	5,796
Total	402,963	50,004	452,967	316,821

3 Charitable activities

	Unrestricted	Restricted	Total 2022	For the period May 2021 to December 2021
	£	£	£	£
Leadership, administration and operations	50,807	13,491	64,298	31,424
Resource development	84,493	26,981	111,474	53,045
Community development	109,405	-	109,405	62,946
International partnership development	40,872	26,981	67,853	31,821
Total	285,577	67,453	353,030	179,236

4 Governance costs

	Unrestricted	Restricted	Total 2022	For the period May 2021 to December 2021
	£	£	£	£
Independent Examination costs	1,000	-	1,000	750
Legal and Professional	-	-	-	720
Bank charges	-	-	-	-
Total	1,000	-	1,000	1,470

5 Analysis of net assets

	Fixed Assets	Current Assets	Total
	£	£	£
Restricted funds	-	-	-
Designated funds	-	-	-
Unrestricted funds	-	235,052	235,052
	-	235,052	235,052

6 Staff costs and Trustees expenses

	2022	For the period May 2021 to December 2021
	£	£
Salaries	176,882	103,580
Social security costs	13,973	10,951
Pension costs	14,157	9,852
Total	205,012	124,383

The average number of employees during the period was 5

No employee received emoluments in excess of £60,000 during the period.

No sums were reimbursed to the Trustees for their work as Trustees.

7 Debtors

	2022	2021
	£	£
Gift aid	20,162	-

8 Creditors

	2022	2021
	£	£
Accruals	4,245	3,245

9 Funds	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Unrestricted					
General fund	136,115	402,963	(286,577)	(17,449)	235,052
Restricted					
Management fund	-	50,004	(67,453)	17,449	-
	-	452,967	(354,030)	-	235,052

Unrestricted Funds:

The Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds

Management fund is a fund set up to cover the costs of the CEO.