

THE WORD ONE TO ONE
Charity No. 1192501

TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the period ended 31 December 2021

THE WORD ONE TO ONE

CONTENTS

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9

REFERENCE AND ADMINISTRATIVE INFORMATION

The charity was established on 24th November 2020 and is registered with the Charity Commissioners as number 1192501.

For the period in question, the Trustees were as follows:

- Richard Borgonon - Founder and Chairman
- Charles Kasenene - Treasurer
- Nancy Benham MBE - Trustee
- Simon Lennox - Trustee
- Jonathan Prime - Trustee

The Independent Examiner is Heather Cheesman of Chichester Accounting, 104 Stockbridge Road, Chichester, West Sussex, PO19 8QP.

STRUCTURE AND GOVERNANCE

These financial statements represent the first period operating as an independent charity. The work of The Word One to One had previously been supported by The Rock Foundation, charity number 294775.

The Trustees come from backgrounds in the world of commerce, the charity sector and Christian ministry, bringing with them complementary and recognised skills. All share a united faith in the Lord Jesus Christ.

The Word One to One CEO is responsible for the setting of remuneration in consultation with the Trustees. The Chairman is responsible for the review of the remuneration of the CEO in consultation with the Trustees.

The Trustees and, where appropriate the CEO, review risks and ensure that no ministry or project expansion commences until the necessary funding is available and known risks can be managed.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The governance of the charity is the responsibility of the Trustees who are elected for specific terms. The current Trustees have been recruited from those who have been involved in the Word One to One during its time whilst included in The Rock Foundation. The day to day running and management of the charity's activities is delegated to the CEO who is accountable to the Trustees.

OBJECTIVES AND ACTIVITIES

The objectives of the charity as set out in the governing declaration of trust can be summarised as follows:

To advance the Christian faith for the benefit of the public in accordance with the Statement of Faith in particular, but not exclusively, by providing:

- a) resources which enable Christian believers to confidently share the original message of the Bible with others;
 - b) training events to mobilise Christians to share the Bible with their contacts and friends;
 - c) training resources to enable church leaders to equip their own congregations to share the Bible;
- and

d) evangelistic events

in the United Kingdom and in such other countries across the world as the Trustees may from time to time see fit.

The Trustees have employed a CEO to carry out the objectives and activities of the charity, with regular updates being given to the Trustees. In addition, the Founder and Chairman Richard Borgonon travels abroad on speaking engagements carrying out religious education in support of this ministry.

FINANCIAL REVIEW

The financial statements for the period ended 31 December 2021 are attached. These statements show how the funds have been applied in the period.

The Trustees believe that the Charity is in a satisfactory financial position at the period end and can meet all its obligations. The Trustees confirm that the assets of the Charity are held solely for the charitable objectives set out in this report.

The Charity was established in November 2020 and these accounts cover the period from that date to the 31st December 2021. The transfer and first income was received in May 2021, as noted in the financial statements, this is included to ensure that comparatives can be correctly compared.

The main risks facing the charity are the raising of funds to continue the operations each year.

PUBLIC BENEFIT

The benefit of the Trust's work is the delivery of support to Christian ministries around the world, as they help people in their communities understand and respond to the hope offered in the Bible. The work supported during the period is set out in detail later in this report. In pursuing the objectives of the Charity, the Trustees have referred to the Charity Commission's guidance of Public Benefit.

RESERVES POLICY

The Word One to One seeks to hold in reserve, as a minimum, sufficient funds to pay three months of staff employment costs.

RISK ASSESSMENT

The Trustees have carried out a review of the potential risks of the Charity and believe that there are satisfactory systems in place to identify and mitigate any material exposure. The risk exposure is viewed by the Trustees as being very low.

ACHIEVEMENTS AND PERFORMANCE – AN OVERVIEW OF THE FINANCIAL YEAR

In a world of growing Biblical illiteracy, we have seen a marked increase in the global hunger to understand exactly what the Bible has to say, and its relevance to all levels of society today.

The Word One to One is a resource that allows people to explore the Christian message by guiding them through the Gospel of John. The use of the simple "Bible with notes" guided read-through experience is rapidly spreading to countries around the world, reaching across cultures, ages and economic levels of society. Find out more about this at www.theword121.com.

Key highlights during this financial year include:

- Incorporation as a CIO and the appointment of a diverse and highly skilled board of Trustees
- A full rebrand of The Word One to One, a rewrite of the content and a relaunch of the books
- A new website which provides the notes online for free, and a customer relationship management (CRM) service helping us connect with our users
- The partnership with A Passion for Life (charity number 1125822) producing resources that help churches better serve their communities by helping them connect with the message of the Bible.

PLANS FOR FUTURE PERIODS

Strategic priorities for future periods include the development of a mobile app, the delivery of training resources enabling church leaders to equip their own congregations and the delivery of notes for the Bible book of Acts.

The ministry will also continue the on-going work of providing church leader consultations, training and speaking events across the UK and internationally, and developing partnership relationships with like-minded ministries abroad in order to see the resources contextualised and put to use.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the financial statements from those of the Independent Examiner's, as stated in her report.

The Trustees are responsible for preparing the Trustees report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements:
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity, and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity.

This report was approved by the Board of Trustees and signed on their behalf by:

Richard Borgonon

Chairman of Trustees

Dated: 15th September 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

ON THE UNAUDITED ACCOUNTS OF

THE WORD ONE TO ONE

For the purposes of those charity funds on pages 5 to 9 for the period ended 31 December 2021 which require an independent examiner's report, we confirm the following:-

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes considerations of any unusual items or disclosures in the financial statements, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

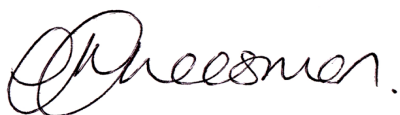
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and to comply with the accounting requirements of the 2011 Act; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



H Cheesman FCA
104 Stockbridge Road
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West Sussex
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Date: 11th August 2022

Statement of Financial Activities
For the period ended 31 December 2021

THE WORD ONE TO ONE

	notes	Unrestricted funds £	Designated funds £	Restricted funds £	For the period May 2021 to December 2021 Total £
Incoming resources from generated funds					
Voluntary income	2	278,485	-	38,336	316,821
Total income		278,485	-	38,336	316,821
Costs of generating funds		-	-	-	-
Charitable activities	3	136,114	-	43,122	179,236
Governance costs	4	1,470	-	-	1,470
Total expenditure		137,584	-	43,122	180,706
Income / (expenditure) before transfers		140,901	-	(4,786)	136,115
Transfers between funds	8	(4,786)	-	4,786	-
Net incoming/(outgoing) resources before other gains/(losses)		136,115	-	-	136,115
Gains / (losses) on investment assets		-	-	-	-
Net movement in funds		136,115	-	-	136,115
Total funds brought forward		-	-	-	-
Total funds carried forward		136,115	0	0	136,115

These accounts cover the period from November 2020 to December 2021, the charity became active in May 2021

Balance Sheet
As at 31 December 2021

THE WORD ONE TO ONE

	notes	31st December 2021	
		£	£
Current Assets			
Bank and cash		139,360	
Total current assets		<u>139,360</u>	
Current Liabilities			
Creditors due within one year	7	<u>3,245</u>	
Net current assets			136,115
Creditors			
Amounts falling due after more than one year			-
Total Net Assets		<u>136,115</u>	
Funds	8		
Unrestricted		136,115	
Designated		-	
Restricted		-	
		<u>136,115</u>	

These accounts were approved by the Trustees on 15th September 2022 and signed on their behalf by

R Borgonon

R Borgonon

The attached notes (1 - 8) form part of this statement.

These accounts cover the period from November 2020 to December 2021, the charity became active in May 2021

1 Accounting policies**Basis of preparation**

The accounts are prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005);
- Accounting Standards, FRS102;
- and the Charities Act 2011.

Donations

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Expenditure

All expenditure is accounted for on an accruals basis.

2 Voluntary income

	Unrestricted	Restricted	For the period May 2021 to December 2021
	£	£	£
Church donations	4,064	-	4,064
Individual donations	120,768	-	120,768
Income from Partnership	26,338	5,000	31,338
Income from Trusts	106,760	33,336	140,096
Other	14,759	-	14,759
Gift Aid tax reclaim	5,796	-	5,796
Total	278,485	38,336	316,821

3 Charitable activities

	Unrestricted	Restricted	For the period May 2021 to December 2021
	£	£	£
Administration and operations	22,800	8,624	31,424
Resource development	35,796	17,249	53,045
Community development	62,946	-	62,946
International development	14,572	17,249	31,821
Total	136,114	43,122	179,236

4 Governance costs

	Unrestricted	Restricted	For the period May 2021 to December 2021
	£	£	£
Independent Examination costs	750	-	750
Legal and Professional	720	-	720
Bank charges	-	-	-
Total	1,470	-	1,470

These accounts cover the period from November 2020 to December 2021, the charity became active in May 2021

5 Analysis of net assets

	Fixed Assets	Current Assets	Total
	£	£	£
Restricted funds	-	-	-
Designated funds	-	-	-
Unrestricted funds	-	136,115	136,115
	<u>-</u>	<u>136,115</u>	<u>136,115</u>

6 Staff costs and Trustees expenses

For the period May 2021
to December 2021

	£
Salaries	103,580
Social security costs	10,951
Pension costs	9,852
Total	<u>124,383</u>

The average number of employees during the period was 5

No employee received emoluments in excess of £60,000 during the period.

No sums were reimbursed to the Trustees for their work as Trustees.

7 Creditors

As at 31st December 2021
£
<u>3,245</u>

Accruals

These accounts cover the period from November 2020 to December 2021, the charity became active in May 2021

8 Funds	Fund balances transferred from old charity £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Unrestricted					
General fund	-	278,485	(137,584)	(4,786)	136,115
Restricted					
Management fund	-	38,336	(43,122)	4,786	-
	-	316,821	(180,706)	-	136,115

Unrestricted Funds:

The Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds

Management fund is a fund set up to cover the costs of the Director.

These accounts cover the period from November 2020 to December 2021, the charity became active in May 2021