

Charitable incorporated organisation registration number: CEO22833

Charity registration number: 1192492

# St Marylebone Almshouses

(A charitable incorporated organisation)

Annual Report and Financial Statements

for the period from 23 November 2020 to 31 December 2021

## **St Marylebone Almshouses**

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## **St Marylebone Almshouses**

### **Reference and Administrative Details**

|                                                                 |                                                                                                                                                                                                                                                                                                     |
|-----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                                                 | J M Zelkha, Chair - wef 26 July 2022<br>I B Glick KC, Chair - until 26 July 2022<br>A Ghosh, Deputy chair - wef 26 July 2022<br>P A Sharp<br>S A Salter, Treasurer<br>Revd Dr A K Bergquist<br>Councillor R E Bush<br>Rev K G Jordan<br>T A Warburg<br>M P Butchoff<br>D A C Freeland<br>D V H Eyre |
| <b>Place of business</b>                                        | 80 St John's Wood Terrace<br>London<br>NW8 6QA                                                                                                                                                                                                                                                      |
| <b>Registered Office</b>                                        | 4 Benham Court<br>Kings Esplanade<br>Hove<br>BN3 2WR<br><br>The charitable incorporated organisation is incorporated in England and Wales.                                                                                                                                                          |
| <b>Charitable incorporated organisation registration number</b> | CEO22833                                                                                                                                                                                                                                                                                            |
| <b>Charity registration number</b>                              | 1192492                                                                                                                                                                                                                                                                                             |

## St Marylebone Almshouses

### Trustees' Report

The trustees present the annual report together with the financial statements of the charitable incorporated organisation (CIO) for the period ended 31 December 2021.

#### Trustees

J M Zelkha, Chair - wef 26 July 2022 (appointed 23 November 2020)  
I B Glick KC, Chair - until 26 July 2022 (appointed 23 November 2020)  
A Ghosh, Deputy chair - wef 26 July 2022 (appointed 23 November 2020)  
P A Sharp (appointed 23 November 2020)  
S A Salter, Treasurer (appointed 23 November 2020)  
Revd Dr A K Bergquist (appointed 23 November 2020)  
Councillor R E Bush (appointed 23 November 2020)  
K Scarborough (appointed 23 November 2020 and resigned 6 June 2022)  
Rev K G Jordan (appointed 23 November 2020)  
T A Warburg (appointed 23 November 2020)  
M P Butchoff (appointed 23 November 2020)  
D A C Freeland (appointed 23 November 2020)  
D V H Eyre (appointed 23 November 2020)  
Dr P A Knapman (appointed 23 November 2020 and resigned 17 February 2022)

#### Objectives and activities

##### *Objects and aims*

The charity was incorporated on 23 November 2020. The purpose of the charity is to incorporate the assets and liabilities from St Marylebone Almshouse, unincorporated charity (charity registration no: 216143). The transfer took place at 30 April 2022 and therefore the entity has not traded during the period.

##### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Structure, governance and management

##### *Nature of governing document*

St Marylebone Almshouses is a charitable incorporated organisation, incorporated on 23 November 2020 under the Foundation Model and registered as a charity on the same date. The charity was established under a governing document.

The annual report was approved by the trustees of the charitable incorporated organisation on ..... and signed on its behalf by:

  
J M Zelkha  
Trustee

28th October  
2022

## St Marylebone Almshouses

### Statement of Trustees' Responsibilities

Under charity law, the charity trustees are responsible for preparing the trustee's annual report and financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent
- state whether FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the CIO constitution. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charitable incorporated organisation on 28th October 2022 and signed on its behalf by:



J M Zelkha  
Trustee

# St Marylebone Almshouses

## Statement of Financial Activities for the Period from 23 November 2020 to 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

|                                    | Note | Total<br>2021<br>£ |
|------------------------------------|------|--------------------|
| <b>Income and Endowments from:</b> |      |                    |
| <b>Expenditure on:</b>             |      |                    |
| Net income/(expenditure)           |      | -                  |
| Net movement in funds              |      | -                  |
| <b>Reconciliation of funds</b>     |      |                    |
| Total funds carried forward        |      | -                  |

The charity did not operate during the current period.

St Marylebone Almshouses

(Registration number: CEO22833)  
Balance Sheet as at 31 December 2021

|                                                    | Note | 2021<br>£ |
|----------------------------------------------------|------|-----------|
| Funds of the charitable incorporated organisation: |      |           |
| Total funds                                        |      | <hr/>     |

The financial statements on pages 4 to 7 were approved by the trustees, and authorised for issue on .....  
and signed on their behalf by:



J M Zelkha  
Trustee



S A Salter  
Trustee

The notes on pages 6 to 7 form an integral part of these financial statements.

## **St Marylebone Almshouses**

### **Notes to the Financial Statements for the Period from 23 November 2020 to 31 December 2021**

#### **1 Charitable incorporated organisation status**

The charity is an charitable incorporated organisation, incorporated in England and Wales.

The address of its registered office is:

4 Benham Court  
Kings Esplanade  
Hove  
BN3 2WR

The principal place of business is:

80 St John's Wood Terrace  
London  
NW8 6QA

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") the Charities Act 2011, and Charities (Accounts and Reports) Regulations 2008, as well as the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019.

##### **Basis of preparation**

St Marylebone Almshouses meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charitable incorporated organisation's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable incorporated organisation.

##### **Exemption from preparing a cash flow statement**

The charitable incorporated organisation opted to early adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

## **St Marylebone Almshouses**

### **Notes to the Financial Statements for the Period from 23 November 2020 to 31 December 2021**

#### **Income and endowments**

#### **Expenditure**

#### **Taxation**

The charitable incorporated organisation is a registered charity and is thus exempted from taxation of its income and gains falling within section 524 of the Income Tax Act 2007 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charitable incorporated organisation becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charitable incorporated organisation after deducting all of its liabilities.

#### **3 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charitable incorporated organisation during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **4 Taxation**

The charitable incorporated organisation is a registered charity and is thus exempted from taxation of its income and gains falling within section 524 of the Income Tax Act 2007 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year.