

TEDDINGTON MISSION HUB

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

TEDDINGTON MISSION HUB

INFORMATION

Trustees

Reverend Jonathan Rust
Reverend Joseph Barnaby Moffatt (Resigned 7th September 2022)
Reverend Chris Kennedy
Reverend Edward Jonathan Kendall
Dr Clare Margaret Rider
Charles Anthony Fletcher
Reverend Tim Garrett (Resigned 31st January 2023)
Sarah Ann Rae
Sarah Elizabeth Williams (Resigned 26th March 2023)
Matthew John Eades

Charity registered number

1192480

Independent examiner

Jason Hughes
9 Claremont Road
Teddington
TW11 8DH

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
Kent
ME19 4JQ

TEDDINGTON MISSION HUB

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TEDDINGTON MISSION HUB

ANNUAL AND FINANCIAL REVIEW

FOR THE YEAR TO 31 DECEMBER 2022

Overview

Teddington Mission Hub ("TMH") was established on the 23 November 2020 with the purpose of providing and maintaining premises to allow the advancement of the Christian faith and other charitable work in accordance with the rites and ceremonies of the Church of England for the public benefit within the Deanery of Hampton in the Diocese of London.

The trustees attend to matters relating to the upkeep and running of the property at St. Peter's and St. Paul's, 4 Church Road, Teddington, TW11 8PB.

Re-organisation

At the end of 2019, the decision was made to merge the congregation of St Peter's & St Paul's ("SPSP") with St Mary with St Alban ("SMwSA"). In line with this decision, regular services were suspended in the church in March 2020 and the dissolution of the St Peter's & St Paul's parish is underway with its resources to be transferred partially to the newly formed TMH and partially to SMwSA. The transition process was finalised on 14th September 2022.

Financial review

Hall rental income was £51,545 (2021: £12,563) for the year which is in line with expectations as the activity from SPSP was transitioned over. Costs of £24,414 (2021: £5,996) were incurred which comprise of the following: caretaker and administration costs £11,048 (2021: £3,136), property related costs £12,565 (2021: £2,144), insurance costs £541 (2021: £516), IT costs £180 (2021: £144) and bank charges of £80 (2021: £56).

TMH had £34,967 (2021: £10,381) of cash and short-term deposits at 31 December 2022. TMH had £1,314 (2021: £3,664) of fee income receivables due which were received after the year end. TMH had £4,297 (2021: £6,478) of liabilities at 31 December 2022 which related to operational expenses £1,071 (2021: £4,294), deferred income £1,226 (2021: £2,184) and a loan of £2,000 (2021: £Nil).

TEDDINGTON MISSION HUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TEDDDINGTON MISSION HUB

I report on the financial statement of the charity for the year ended 31 December 2022, which are set out on pages 4 and 5.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("2011 Act") and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, have been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed



Jason Hughes

9 Claremont Road, Teddington, TW11 8DH

Date 25/07/2023

TEDDINGTON MISSION HUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
<i>Hall & church activities</i>	2(a)	51,545	-	51,545	12,563
TOTAL INCOME		51,545	-	51,545	12,563
EXPENDITURE ON					
Charitable activities					
<i>Hall & church activities</i>	3(a)	24,334	-	24,334	5,940
Other	3(b)	80	-	80	56
		24,414	-	24,414	5,996
NET INCOME/(EXPENDITURE)		27,131	-	27,131	6,567
BALANCES BROUGHT FORWARD AT at 1 January 2022		6,567	-	6,567	-
BALANCES CARRIED FORWARD AT at 31 December 2022		33,698	-	33,698	-
<i>Movements on unrestricted funds comprise</i>					
BALANCES BROUGHT FORWARD AT at 1 January 2022		General £	Repairs £	Total £	
		7,567	-	7,567	
Net incoming (outgoing) resources					
Initial contribution		-	-	-	
Transfers out		-	-	-	
Transfers in		27,131	-	27,131	
BALANCES CARRIED FORWARD AT at 31 December 2022		34,698	-	34,698	

The notes on pages 6 to 8 form part of these accounts

TEDDINGTON MISSION HUB

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors (including prepayments and accrued income)	4	11,528	3,664
Cash and short term deposits		34,967	10,381
		<u>46,495</u>	<u>14,045</u>
LIABILITIES			
AMOUNTS FALLING DUE WITHIN ONE YEAR	5	4,297	6,478
NET CURRENT ASSETS		42,198	7,567
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,198</u>	<u>7,567</u>
Liabilities:			
Amounts falling due after more than one year	6	7,500	-
NET ASSETS		<u>34,698</u>	<u>7,567</u>
Represented by			
Unrestricted funds		34,698	7,567
Restricted funds		-	-
Total funds		<u>34,698</u>	<u>7,567</u>

Approved by the Trustees on 25 July 2023 and signed on its behalf by



C Fletcher
Hon Treasurer

TEDDINGTON MISSION HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED TO 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the Charities Act 2011 and comply with FRS 102 SORP 2015 ("SORP").

The financial statements have been prepared under the historical cost convention.

The financial statements include all transactions, assets and liabilities for the Trustees are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

1.2 Funds and reserves

Unrestricted funds represent funds of the charity that are not subject to any restrictions regarding their use and are available for application to the general purpose of the charity.

Restricted funds are those which must be applied for a particular purpose and any balance remaining unspent at the end of the year is carried forward as a balance within that fund.

The trustees have set a capital reserves policy which states that cash reserves should be at least cover two times three months' worth of expenditure.

1.3 Incoming resources

Rental income is recognised in the period to which it relates. Grants and legacies are recognised when the charity is legally entitled to the amount due, receipt is probable and the amount can be measured reliably.

1.4 Expenditure

Resources used are accounted for on an accruals basis.

1.5 Tangible fixed assets

Fixtures and fittings – depreciation on a straight-line basis over three years.

1.6 Current assets

Amounts owing to the charity in respect of rental fee income is shown as debtors.

1.7 Going concern

In compliance with FRS 102 SORP 2015 the charity considers that having regard to the reserves and the commitments of the charity that there are no material factors affecting the ability of the charity to remain a going concern for the foreseeable future.

1.8 Trustee employment status

The charity is a registered charity. As such under FRS 102 SORP 2015 we are required to declare if any trustees are employees of the charity and have received any remuneration from the charity. In 2022 no trustee received remuneration from the charity.

TEDDINGTON MISSION HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED TO 31 DECEMBER 2022

2 Incoming resources

2 (a) Charitable activities

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
Rental income	51,514	-	51,514	12,563
Interest received	31	-	31	-
	51,545	-	51,545	12,563
Total income	51,545	-	51,545	12,563
Total income relates to Church & hall	51,545	-	51,545	12,563
	51,545	-	51,545	12,563

3 Expenditure

3 (a) Charitable activities

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
Church & hall property	13,286	-	13,286	2,804
Caretaker & administration costs	11,048	-	11,048	3,136
	24,334	-	24,334	5,940

3 (b) Other

Bank charges	80	-	80	56
TOTAL EXPENDITURE	24,414	-	24,414	5,996

Total expenditure can be analysed as

Personnel costs	11,048	-	11,048	3,136
Other	13,366	-	13,366	2,860
	24,414	-	24,414	5,996

Total expenditure relates to

Church & hall	24,414	-	24,414	5,996
	24,414	-	24,414	5,996

TEDDINGTON MISSION HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED TO 31 DECEMBER 2022

4 Debtors

	2022 £	2021 £
Hall and fee income receivable	1,314	3,664
Prepayments	214	-
Other debtors	10,000	-
	11,528	3,664

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Accrued expenses	969	4,294
Hall income received re following year	1,226	2,184
Payroll taxes	102	-
Loan	2,000	-
	4,297	6,478

6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Loan	7,500	-
	7,500	-