



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2022 **Period start date** **To** 31/3/2023 **Period end date**

Charity name: Cannon Mill Trust CIO

Charity registration number: 1192473

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO, which are to be carried out in chesterfield and the surrounding area, are: 1) the conservation and protection of the physical and natural environment for the public benefit through the promotion of re-use and recycling and by advancing public education in matters relating to re-use and recycling. 2) to act as a resource for young people up to the age of 30 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: a. advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; b. advancing education; c. relieving unemployment; d. providing recreational and leisure time activity in the interests of social welfare with a view to improving their conditions of life.

		3) to advance education for the public benefit by providing support and activities which develop an individual's capabilities, competences, skills and understanding. In furtherance of these objects but not otherwise, the trustees shall have power: a. to establish or secure the establishment of premises and to maintain or manage or cooperate with any statutory authority in the maintenance and management of such premises. b. to do other such legal activities as the trustees deem fit from time to time and which are in alignment with this constitution.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Over the 2022-23 year the Trustees identified a potential building for use and entered into lease negotiations with the building owner, on the basis that the CIO will be responsible for restoring the Grade II listed building, which is in a state of considerable disrepair. Trustees submitted a listed building application to the temporary replacement and stabilisation of the building's roof, which had fallen in during winter storms. Trustees also purchased 2 mobile office units which can be used by tenant organisations during construction works to the listed building, allowing the CIO to deliver on its objectives sooner.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit , where applicable, when carrying out their activities during the reporting period.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Cannon Mill Trust did not make any grants during the reporting period.
Policy on social investment including program related investment	Para 1.38	Cannon Mill Trust did not have any social investment programs during the reporting period.
Contribution made by volunteers	Para 1.38	Cannon Mill Trust had three volunteers during the reporting period. All three of these were members of the trustee board. More volunteers will be recruited in later years.
Other		N/A

Achievements and Performance

	SORP reference	
		Over the 2022-23 year the Trustees identified a potential building for use

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	and entered into initial negotiations with the building owner. The property is a Grade II listed building of significant industrial importance in Chesterfield and is located near to excellent public transport services. This will provide both a positive location as well as a valuable community heritage link for the works undertaken by the CIO. The building is in a state of considerable disrepair and the Trustees consider that it will provide opportunities for engaging the local community on the history and heritage of the building and the local area. Additionally, work to restore the building would provide learning and skills opportunities for young people in the local area – which would align with the CIO's objectives. During the period, the Trustees commissioned a consultant to survey the structure of the building identified. This survey helped to feed in to further plans for making the building secure. Additionally, a listed building application was submitted to Chesterfield Borough Council in support of a temporary repair to the roof, which had partially fallen in. Since the building is in a state of disrepair, Trustees authorised the purchase of two mobile office units which can be used as temporary space for tenant organisations during construction and renovation works. The purchase of these portable buildings also ensures that the CIO would be able to provide space for tenant organisations at a different location, should the building no longer be available to us. This purchase will allow the CIO to deliver on its objectives sooner.
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		During the period, Trustees also worked to attract more Trustees with a broad range of experience to help progress plans in the 2023/24 financial year.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trustees have reviewed the organisation's financial position at the end of the reporting period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not have a policy on holding reserves - this will be developed once the charity has secured a premises.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity did not raise any funds in the period.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	Principal risk: failure to secure a premises Mitigation: During the reporting period the Trustees entered into formal negotiations with a building owner with the intention of securing a lease. Additionally, during the reporting period the Trustees authorised the purchase of

		portable buildings which can be used either at the new premises or on an alternative site, allowing the CIO to fulfil its purpose even if a building is not secured.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charity Commission's Foundation CIO model constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The organisation is currently a foundation CIO, with all formal members of the charity also acting as trustees. Hence there are no elections, but anyone can apply to join the board. Trustees may also co-opt people on to the board by asking them to apply. All applications will be assessed by the board & they may be accepted if it is considered conducive to the charitable objects & current strategy.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	No new Trustees were identified during the reporting period. As a result, these will be developed in the next reporting period.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	During the reporting period the charity comprised a Chair, a Treasurer and a further trustee supervising our operations.
Relationship with any		N/A

related parties	Para 1.51	
Other		N/A

Reference and Administrative details

Charity name	CANNON MILL TRUST CIO
Other name the charity uses	BED FACTORY CIO (Previous name)
Registered charity number	1192473
Charity's principal address	C/O MONKEY PARK WORKS 128A CHESTER STREET CHESTERFIELD S40 1DN

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Simon Redding	Chairperson	-	-
	2	Emma Knight-Strong	Treasurer	-	-
	3	Jonathan Symons	Operations Lead Trustee	-	-

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

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Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	VCS	Social Enterprise Exchange	The Workstation, Paternoster Row, Sheffield S1 2BX
	Name of chief executive or names of senior staff members (Optional information)		
	N/A		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

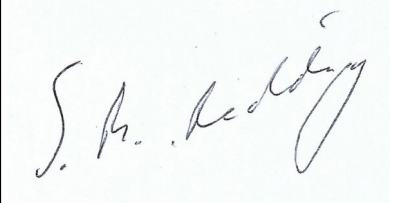
Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)		
	Full name(s)	Simon Redding	
	Position (eg Secretary, Chair, etc)	Chairperson	
	Date	24/1/2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Cannon Mill Trust CIO

No (if any)
1192473

Receipts and payments accounts

CC16a

For the period
from

Period start date
Apr-22

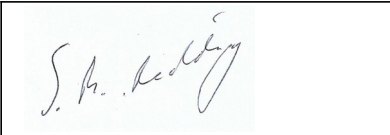
To

Period end date
Mar-23

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Grant income	-	-	-	-	10,000
Rental income	-	-	-	-	3,000
Sub total (Gross income for AR)	-	-	-	-	13,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	13,000
A3 Payments					
Accounting	17	-	-	17	-
Consulting	825	-	-	825	-
	-	-	-	-	-
Sub total	842	-	-	842	-
A4 Asset and investment purchases, (see table)					
Purchase of assets	-	8,760	-	8,760	-
	-	-	-	-	-
Sub total	-	8,760	-	8,760	-
Total payments	842	8,760	-	9,602	-
Net of receipts/(payments)	- 842	- 8,760	-	- 9,602	13,000
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	3,000	10,000	-	13,000	-
Cash funds this year end	2,158	1,240	-	3,398	13,000

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative Bank Account	2,158	1,240	-
		-	-	-
		-	-	-
	Total cash funds	2,158	1,240	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	N/A	-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	N/A		-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	2 x Portable office buildings	general fund	8,760	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	N/A		-	
			-	
Signed on behalf of all the trustees	Signature	Print Name	Date of approval	
		Simon Redding	24/01/24	