

Trustees Annual Report for New Art Studio

Period 1st August 2024- July 31st 2025

Charity registration number: 1192463

Objectives and activities

The objectives of the Studio are to relieve distress of refugees and asylum seekers with mental health problems caused by the effects of trauma through the provision of art therapy programmes. New Art Studio offers exhibition opportunities as a way of raising awareness of and validating the lived experiences of refugees and asylum seekers.

New Art Studio provides refugees and asylum seekers a space to overcome trauma and rebuild their lives, led by experienced and qualified art psychotherapists, in a therapeutic art community, one day per week. Attendees are referred to NAS by the local council, or related charities such as Freedom from Torture. Our beneficiaries are referred to as Members, but the NAS is not a membership organisation, this is to reduce stigma. Our studio space is rented from Kentish Town Community Centre in Camden, London. Members create art at their own pace, attendance is monitored but not demanded, travel expenses are reimbursed and lunch is provided. The studio model is a therapeutic community where members develop a sense of belonging and are encouraged to assist one another. The Studio psychotherapists receive professional clinical supervision.

The Trustees have had regard to the guidance of the Charity Commission on the public benefit requirement of the charity and have understood the responsibilities and liabilities of being Trustees.

Achievements and Performance

The Directors' Annual Report is available on the New Art Studio website, with more detail on the year's activities.

[New-Art-Studio-Annual-Report-2024-25.pdf](#)

The Studio's work mainly takes place inside our weekly space, where members have freedom to express themselves both in art and speech and support one another. Discussion is encouraged and the Studio philosophy includes external exhibiting to develop links with organisations, such as the Migration Museum.

NAS has a register of current members and we also welcome back previous members and their families at community events; in this way the Studio supports over 30 refugees. Our clinical process takes therapeutic time and care, as per our philosophy, since these individuals are struggling with serious trauma. In this reporting period, a qualified volunteer attended the group periodically, making good connection with the members during the main session alongside the two lead Psychotherapists.

The Autumn term was our last at Islington Arts Factory and the New Year started with relocating to Kentish Town Community Centre, a welcoming space with excellent facilities. All members have commented positively on the change.

In January 2025 the Peer Led Group started as a second weekly session, practising art with more independence and evolving into becoming more self-directed and supportive. NAS was funded over 2 years by The National Lottery Community Fund for this extension of service project. Increasing agency of the members in this group is an important goal, with responsibilities of preparing food, setting out required materials etc. Members have led planning of sessions to enable those with specific art skills teaching others. There is oversight by a qualified therapist, who follows the group dynamics, whilst enabling members to work out discussions together.

In Refugee Week this year we opened the Studio to welcome public and other friends to come and make art together.

'It was amazing to have people come to our new studio and see my and others' art - they loved it. This was the first time I showed my artwork. It made me feel proud.'

Other external events included attending a screening at the Maritime Museum, having members volunteer at ZSL, and arranging for some of the group to take their artwork to an outdoor market called Exchange Community in North Paddington, to understand where creative people can find opportunities from which refugees are often excluded.

Within studio management, the new role demarcation has been working well and NAS now operates with the Director, Jasmin Topalusic and Deputy Director Ruanna Brook assisted by Leidy Moreno. In order to maintain the Budget Trustees decided to restrict the number of working weeks to 35, fitting within the school timetable.

During this period, the Director and Deputy supervised a Psychotherapy Masters student and a qualified therapist volunteer in the Therapeutic studio. Volunteer hours this year are not accounted for 'in kind' as they have not replaced a paid therapist.

Financial Review

On 31st July 2025 the current assets held in cash and at the bank were £14,360. Funds carried forward net of liabilities are £12,480. The income during FY23-24 was £39,140 as listed below. New Art Studio started the FY with reserves of £18,734.

The main item of expenditure is on salaries and this was around the same as the previous year whilst maintaining the additional days agreed for administrative work such as referrals. The part time fundraiser was paid £3,400 out of this total. New Art Studio has no debts and £1880 is accrued to cover late invoiced items.

INCOME	£		Expenditure	£
Grants	35,000		Salaries	26,550
Corporate Donations	750		Studio Rental	7,290
Individual and In-kind donations	2,616		Weekly operations cost inc Travel subsidy and food for beneficiaries material and exhibitions	7,187
Art sales and card sales	774		Professional fees, insurance, clinical supervision	4,367
	£39,140			£45,394

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Grants were received from the National Lottery Community Fund (provided for service extension), the Hilden Charitable Fund, the Hillcote Charitable Trust, the Mbili Charitable Trust, the Peter Stebbings Memorial Charity and the City Bridge Foundation. No grants or contracts were received from the Government or Local Authority.

The reserves, being unrestricted funds, will continue to be spent on the operating costs of the studio. The Trustees will aim to hold reserves equivalent to 2 months operation at all times, to allow lag time for grant applications and in the worst-case scenario, a closure could be planned with care for the members.

As income for the FY 24-25 has exceeded £25,000, Trustees have appointed Paul Metharam from B&M Accountancy Ltd as independent examiner and are satisfied that he has the requisite ability and practical experience to carry out a competent examination.

Plans for Future Periods

The New Art Studio will continue to operate for as long as funds will allow. The Peer- Led group is designed for longer standing members to move into a supported art-making group with more agency and then will allow an adjustment of the main therapeutic group to provide some further places for new members in due course. The additional costs of the Peer Led group will be monitored. New Art Studio receives many referrals and has a waiting list and it is clear there is a serious need for this service.

Structure, Governance and Management

The New Art Studio is a registered charity (CIO) in England and all operations and contracts are in this name and its governing document is the Constitution approved on 17th November 2020. NAS is delighted that Evie Lingwood has joined the Trustees, bringing our total to five. Trustees, together with the Co-Directors, hold management meetings each half-term and additionally have two Trustees meetings per year. Trustees continue to revise the management systems. The Safeguarding policy is updated twice a year; the next review is due in January 2026. There is a safeguarding standing agenda item for each management committee meeting which has utmost priority given our service is involved in the care of vulnerable adults.

All contracted therapists have monthly clinical supervision with an experienced professional. In turn, they provide supervision to the volunteer and are gaining professional development in this role. The Director, Deputy and Peer Led Group therapist attended workshops with the Institute of Group Analysis during the summer break.

Trustees are unpaid volunteers who perform administrative duties for this small charity such as accounts and policy writing. Trustees do not receive expenses for attending meetings or for performing functions for the studio. They may be reimbursed in some circumstances if a Trustee were to pay for an item of running costs when unable to use the NAS bank account.

Trustees are aware that funding is the main ongoing issue for the Studio. Trustees have ensured that in its financial management, the activities it undertakes and contracts entered into, the Studio is not exposed to liabilities it cannot meet.

Reference and Administrative Details

New Art Studio location and postal address as follows:

Kentish Town Community Centre,
17, Busby Place, London NW5 2SP

Management and Trustees

Katharine Edwards (Trustee and Hon Treasurer)

Sarah Siobhan O'Connell (Trustee)

Katharine Wynne (Trustee and Chair)

Funmibi Ogunlesi (Trustee)

Evie Lingwood (Trustee)

Officers and lead therapists

Ruanna Brook (Deputy Director) HCPC Reg AS14146

Jasmin Topalusic (Director) HCPC Reg AS16263

This document is approved by the Trustees of New Art Studio

Signed on behalf of the Trustees by

Katharine Edwards on October 29th 2025

A handwritten signature in black ink that reads "Katharine Edwards". The script is cursive and fluid, with the first name and last name clearly legible.



New Arts Studio			Charity No (if any)	1192463	CC17a
Annual accounts for the period					
Period start date	1-Aug-24	To	Period end date	31-Jul-25	

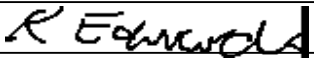
Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	38,366	-	-	38,366	49,080
Activities for generating funds		S02	774	-	-	774	3,365
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	39,140	-	-	39,140	52,445
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	3,400	-	-	3,400	3,800
Fundraising trading costs		S08	823	-	-	823	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	40,058	-	-	40,058	45,695
Governance costs		S11	1,113	-	-	1,113	874
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	45,394	-	-	45,394	50,369
Net incoming/(outgoing) resources before transfers		S14	- 6,254	-	-	- 6,254	2,076
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 6,254	-	-	- 6,254	2,076
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 6,254	-	-	- 6,254	2,076
Total funds brought forward		S20	18,734	-	-	18,734	16,658
Total funds carried forward		S21	12,480	-	-	12,480	18,734

Section B Balance sheet

		Note	Restricted				
			Unrestricted funds	income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	-	-	-	-	-
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	-	-	-	-	-
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	14,360	-	-	14,360	20,364
Total current assets		B09	14,360	-	-	14,360	20,364
Creditors: amounts falling due within one year							
	(Note 12)	B10	1,880	-	-	1,880	1,630
Net current assets/(liabilities)		B11	12,480	-	-	12,480	18,734
Total assets less current liabilities							
		B12	12,480	-	-	12,480	18,734
Creditors: amounts falling due after one year							
	(Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
Net assets		B15	12,480	-	-	12,480	18,734
Funds of the Charity							
Unrestricted funds		B16	12,480			12,480	18,734
		B17	-			-	-
Restricted income funds (Note 13)		B18		-		-	-
Endowment funds (Note 13)		B19			-	-	-
Total funds		B20	12,480	-	-	12,480	18,734

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Katharine Edwards	10/30/2025

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

- and with*

✓

 Accounting Standards;

or

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Financial Reporting Standards for Smaller Enterprises (FRSSE);

- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donations and gifts	3,366	855
	General grants provided by other charities	35,000	46,000
	Donated goods, facilities and services	-	2,225
		-	-
		-	-
	Total	38,366	49,080
Activities for generating funds	Art and Card sales	774	3,365
		-	-
		-	-
		-	-
		-	-
	Total	774	3,365
Investment income		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-

Section C**Notes to the accounts****(cont)****Note 4****Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £
Costs of generating voluntary income	Incurring seeking grants	3,400
		-
		-
		-
		-
	Total	3,400
Fundraising trading costs	Payments to artists re art sales	823
		-
		-
		-
		-
	Total	823
Investment management costs		-
		-
		-
	Total	-
Charitable activities	Salaries for therapists/directors	16,690
	Studio space rental	7,290
	Weekly operational expenses for beneficiaries and exhibition costs	7,187
	Admin and clinical supervision	7,880
	Other costs including insurance	1,011
	Total	40,058
Governance costs	Other	273
	External examiner	840
		-
	Total	1,113



Last year
£

3,800
-
-
-
-
3,800

-
-
-
-
-
-

-
-
-
-

23,820
7,351
9,983
4,541
-
45,695

174
700
-
874

Section C	Notes to the accounts	(cont)
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Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
840	700

Section C	Notes to the accounts	(cont)
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Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

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	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Section C

Notes to the accounts

(cont)

Note 8 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

8.1 Total value of grants

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.

Support costs of grantmaking

£

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Section C**Notes to the accounts****(cont)****Note 9 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	-	-	-	-	-	-

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C**Notes to the accounts****(cont)****Note 10 Investment assets***Please complete this note if the charity has any investment assets.***10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

*Please provide below:***10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.****10.3 A breakdown of the income from investments agreeing with SOFA row S03.****Analysis of investments**

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value

Section C**Notes to the accounts****(cont)****Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	1,880	1,630	-	-
Total	1,880	1,630	-	-

12.2 Security over assets*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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Section C	Notes to the accounts	(cont)
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Note 13 **Endowment and restricted income funds**

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount

Section C**Notes to the accounts****(cont)****Note 14 Transactions with related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

Note 15	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
New Art Studios

On accounts for the year ended

31 July 2025

Charity no
(if any)

1192463

Set out on pages

SOFA, Balance sheets and associated notes on the reporting template as presented to the trustees and filed with the charity commission

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 07 2025

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

Paul Metharam

Date:

30 October 2025

Name:

Paul Metharam ACA CTA, Director, B&M ACCOUNTANCY LIMITED

Relevant professional qualification(s) or body

Member of ICAEW and CIOT
ACA, CTA

(if any):

Address:	52 Dale View Avenue
	Chingford
	London E4 6PL

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.