

CLAVERDON FIELDS CHARITABLE TRUST
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

CLAVERDON FIELDS CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G P Bates Mrs J M Bates Mr M J G Bates
Charity number	1192459
Registered office	Claverdon Fields Church Road Claverdon England CV35 8PB

CLAVERDON FIELDS CHARITABLE TRUST

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CLAVERDON FIELDS CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their report and accounts for the year ended 31 July 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed and registered as a charity on 20th July 2020, with charity number 1192459.

The Trustees who served during the year were:

Mr G P Bates
Mrs J M Bates
Mr M J G Bates

The charity is currently managed by three trustees who are collectively responsible for all operational and non operational activities.

The trustees acknowledge their responsibilities for identifying and disclosing transactions with related parties. None of the trustees receive remuneration or other benefits.

Objectives and activities

The charity's objective is to advance such charitable purposes for the public benefit as the trustees see fit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

During the year, the Trust received donations amounting to £40,500, which together with the receipt of a gift aid reclaim of £15,142, resulted in total income of £55,642.

Charitable donations made to good causes during the year amounted to £72,500.

Statement of Trustees report responsibilities

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

CLAVERDON FIELDS CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees

Mr M J G Bates

Trustee

Dated: 31 January 2023

CLAVERDON FIELDS CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAVERDON FIELDS CHARITABLE TRUST

We report on the accounts of Claverdon Fields Charitable Trust ("the charity"), for the year ended 31 July 2022, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PKF Smith Cooper Limited

Dated: 13 February 2023

CLAVERDON FIELDS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	2021 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	55,642	70,000
<u>Resources expended</u>			
Donations	3	72,500	-
Total resources expended		72,500	-
Net (expenditure)/income for the year/ Net movement in funds		(16,858)	70,000
Fund balances at 1 August 2021		70,000	-
Fund balances at 31 July 2022		53,142	70,000

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLAVERDON FIELDS CHARITABLE TRUST

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		53,142		70,000	
		<u>53,142</u>		<u>70,000</u>	
Total assets less current liabilities			<u>53,142</u>		<u>70,000</u>
Income funds					
Unrestricted funds			53,142		70,000
			<u>53,142</u>		<u>70,000</u>
			<u>53,142</u>		<u>70,000</u>

The accounts were approved by the Trustees on 31 January 2023

Mr M J G Bates
Trustee

CLAVERDON FIELDS CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

1.1 Charity Information

Claverdon Fields Charitable Trust is a Charity registered in England & Wales. The Charity registration number is 1192459.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational exercise for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.3 Cash & Cash Equivalents

Cash & cash equivalents include cash in hand and deposits at cash within bank.

1.4 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational exercise for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.5 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of their charitable objectives.

1.6 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

CLAVERDON FIELDS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

2 Donations and legacies

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Donations and gifts	55,642	70,000

3 Total resources expended

	2022 £	2021 £
Donations	72,500	-

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

There were no employees during the year.

6 Related party transactions

Donations amounting to £40,500 were received from related parties.