REGISTERED CHARITY NUMBER: 1192448

Report of the Trustees and

Unaudited Financial Statements
for the Period
20 November 2020 to 31 March 2022

for

The Bridge Church Retford

Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

The Bridge Church Retford

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The Bridge Church Retford

Report of the Trustees
for the Period 20 November 2020 to 31 March 2022

The trustees present their report with the financial statements of the charity for the period 20 November 2020 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Charity is the advancement of the Christian religion by the proclamation and furtherance of the Gospel of God. Our activities are evangelical, educational, practical and social.

These provide public benefit to existing Church members and their families, but also the wider community. We hold regular Church meetings open to the public and specialist groups for older people and young people at our Centre, and we continue to contribute to mission, and relief work abroad. Individual members, motivated by our objective, are involved in local projects to benefit the community, and relieve poverty.

The Trustees are aware of the Charity Commission guidance on Public benefit and this is taken into account when considering the charity's objectives. The Trustees believe that our work and current activities as illustrated in this document meet this guidance.

Public benefit

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to covid -19 being unable to use the coffee shop this had to close. We are currently looking at potentially renovating this area so it can re-open as a Wellbeing coffee shop for the community. The book shop space is also under review in how this could be used for community support.

At 26a Bridgegate the tenant is doing well and continues to provide income to the church.

Church membership and attendance has shown considerable growth over the year with new people joining the church and contributing to our charitable objectives. This will also help with our plans to expand to reach into the community that are identified as social need areas.

Bags of help

The Eat Lunch project stopped running due to problems with the kitchen facilities being inadequate in 2021. In October 2020 the church launched a project called 'bags of help' which at first provided food parcels for families in need but has now developed into a Food bank. This runs every Tuesday morning and has proven to be very popular, especially in the current environment of both food and energy price increases.

Connect Groups

Connect groups meet every week on a Wednesday afternoon and evening. The model of the groups is for encouraging fellowship and spiritual growth in our church members and attendees. Group members share with one another, pray together, and study the Bible together, encouraging one another in their journey. Connect groups are also our primary method of delivering front line pastoral care, with Connect Group leaders keeping in close contact with their group members and keeping the leadership team apprised of needs that require a higher-level response.

We currently have three groups running on a Wednesday; one in the afternoon (called Encounter) and two run in the evening.

It has been of great benefit that the groups now are able to meet in person after only having groups run using the Zoom platform on-line. At the beginning of 2021 the groups met at the Church due to the space available which made it safer due to Covid-19. From 2022 however the groups have now returned to meeting in members' homes.

FINANCIAL REVIEW

Financial position

The fellowship's financial position is reviewed at a meeting of the Church Council who receive a full financial report from the Finance Officer. The meetings are planned throughout the year quarterly. Financial risks are mitigated by control of spending, stimulation of income, and good liquidity in our premises. Changes have been made during this year to bring the financial period in line with a Tax year. This has made it difficult to compare year on year due to the changes. Last years accounts were over a period of 10.5 months from 1st January 2020 to 19th November 2020. This year's accounts are over a period of 16.5 months from 20th November 2020 to 31st March 2022. This was also due to having to create a new bank account when the church changed to a Charitable Incorporated Organisation.

We saw an Income decrease this year and there are a number of factors for this;
Our Rental income is 50% less due to the demise of 22-24 Bridgegate. This property is now empty.
Tithes and Gift Aid monies are 50% higher which shows an increase in membership and voluntary giving.
Salaries are 43% higher but this is due to the extended financial period and an additional employee (short term 1 year contract)

Professional fees are high due to transition into CIO
Last year's income included a £10,000 for Covid grant which we didn't receive this financial year.
This year's Total receipts = £111,904 and Total expenditure = £116,412. This is excluding £426,104 included in Evangelical income which is the assets from charity 1052621 transferred to this charity. This also excludes the £117,724 net gain on investments as this will not be realised until the investment property is sold.
Therefore, expenditure over income of £4,508 (loss).

Reserves policy

The Trustees have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed effectively, a policy to ensure 3 months worth of expenditure is held within reserves will be introduced.

As at 31 March 2022, the charity had unrestricted funds of £531,439. The level of "free reserves" at the year end was £35,088 and this consisted of the total unrestricted funds less fixed assets, which is available to the charity to use in achieving its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

On 5th October 2020, the church transferred to a Charitable Incorporated Organization. This required the implementation of a new governing document based on the AoG new model deed. This process was completed on 20th November 2020.

Recruitment and appointment of new trustees

Trustees are recruited and appointed from within the Church to form the Church Council. New Trustees are appointed to the Church Council by the Elders and approved by the existing full Church Council.

Elders are appointed by existing members of the Eldership, in accordance with the Church Constitution. Their appointment is then approved by the full Church Council at a properly convened Church Council meeting.

Recruitment & Appointment of Holding Trustees

Holding Trustees are no longer required as the Church now operates based on the CIO model.

Organisational structure

Working from the CIO model the Trustees are responsible for the buildings and land of the Church. The Trustees look after the day-to-day management of the Church and 'The Bridge Church Centre' where most of our activities are based.

The Bridge Church Retford operates with the following structure: Senior Leadership Team (Who are Elders), and other Church Council members. The SLT are responsible for the Spiritual leadership of the Church, and they meet fortnightly. The Church Council are responsible for finances, staff and all other practical matters and they meet every 3 months. The Church Council can call additional meetings when required and with the approved notice. All members of the Church Council are Managing Trustees. There are numerous smaller groups within the Church, and each has its designated Team Leader.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustee induction and training takes place on appointment and as required thereafter. A Fit and Proper persons declaration is signed and agreed on commencement of the role. Training incorporates the main duties and responsibilities of a Trustee and any specific individual roles explained.

All trustees appointed have specific roles to fulfil and take responsibility for.

Affiliations

We are affiliated to the Assemblies of God churches in the UK and Ireland and abide by their decisions regarding national work and programs.

We are a member of the local Churches Together in Retford group who hold regular meetings and activities throughout the year.

We are also members of the Retford Faith Action network.

We also attend the 'Refresh' Leaders Forum. A group for Church Leaders to regularly meet together to receive support and Training.

Principal funding sources

Our principal funding comes from cash gifts from Church members and gift aid. Finance also comes from the rental of 26a Funeral Directors.

Investment Policy

Our finance is kept in a NatWest current account and is easily accessible for church purposes.

Reserves policy

We aim to keep monies in reserve equivalent to three months' expenditure.

Volunteers

The Fellowship relies heavily on volunteers. They serve as Elders, members of the Church Council and ministry leaders and helpers. They are involved in almost every aspect of our ministry and function.

We have grievance and disciplinary procedures in place for paid staff, which are also accessible for our volunteers.
Those applying to work with children or vulnerable adults undergo DBS checks. Currently, Jonathan Ginever has responsibility as Safeguarding Coordinator and lead recruiter for facilitating DBS checks. This however is currently being reviewed.

Plans for future periods

Our plans are to see greater involvement of our members within the life of the fellowship and the local community in accordance with our aims. We have recently started a new group called 'Butterflies' aimed at women who need support and encouragement. This is also supported by the Local NHS Social prescriber. We are currently looking at how we can develop our facilities so that we can start Wellbeing groups for the community. We continue with 'Bags of help' with continued support from Morrisons supermarket and Asda. We have accessed a number of grants which help in purchasing foodstuff that is particularly in high demand.

We aim to see our membership grow, and our financial situation strengthen. We also aim to expand our current Connect Groups as they are at capacity currently. We want to continue making them as accessible as possible and encouraging our members to engage with them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192448

Principal address

26 -32 Bridgegate
Retford
Nottinghamshire
DN22 6AA

The Bridge Church Retford

Report of the Trustees
for the Period 20 November 2020 to 31 March 2022

Trustees
J Ginever (appointed 21.11.20)
P Caswell (appointed 21.11.20)
M Cawston (appointed 1.12.21)
P J Bishop (appointed 21.11.20)
W Colton (appointed 21.11.20)

Independent Examiner
Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Approved by order of the board of trustees on 20 November 2022 and signed on its behalf by:



P Caswell - Trustee

Independent Examiner's Report to the Trustees of The Bridge Church Retford

Independent examiner's report to the trustees of The Bridge Church Retford
I report to the charity trustees on my examination of the accounts of The Bridge Church Retford (the Trust) for the period 20 November 2020 to 31 March 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Roberts BA FCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

20 November 2022

The Bridge Church Retford

Statement of Financial Activities
for the Period 20 November 2020 to 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		85,366	5,629	90,995
Charitable activities				
Evangelical		421,438	4,666	426,104
Investment income	2	11,311	-	11,311
Other income		9,598	-	9,598
Total		527,713	10,295	538,008
EXPENDITURE ON				
Raising funds		52,683	-	52,683
Charitable activities				
Evangelical		21,241	-	21,241
Practical		38,117	-	38,117
Social		1,957	2,414	4,371
Total		113,998	2,414	116,412
Net gains on investments		117,724	-	117,724
NET INCOME		531,439	7,881	539,320
TOTAL FUNDS CARRIED FORWARD		531,439	7,881	539,320

The notes form part of these financial statements

The Bridge Church Retford

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	4	271,351	-	271,351
Investment property	5	225,000	-	225,000
		496,351	-	496,351
CURRENT ASSETS				
Debtors	6	4,073	-	4,073
Cash at bank		32,953	7,881	40,834
		37,026	7,881	44,907
CREDITORS				
Amounts falling due within one year	7	(1,938)	-	(1,938)
NET CURRENT ASSETS		35,088	7,881	42,969
TOTAL ASSETS LESS CURRENT LIABILITIES		531,439	7,881	539,320
NET ASSETS		531,439	7,881	539,320
FUNDS	8			
Unrestricted funds				531,439
Restricted funds				7,881
TOTAL FUNDS				539,320

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2022 and were signed on its behalf by:



P Caswell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	£
Rents received	11,311

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

	£
Trustees' salaries	50,657
Trustees' pension contributions to money purchase schemes	2,026
	52,683

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
Additions	268,189	4,216	272,405
DEPRECIATION			
Charge for year	-	1,054	1,054
NET BOOK VALUE			
At 31 March 2022	268,189	3,162	271,351

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	107,276
Revaluation	117,724
At 31 March 2022	225,000
NET BOOK VALUE	
At 31 March 2022	225,000

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2022	117,724
Cost	107,276
	225,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	3,710
Prepayments	363
	4,073

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	1,938

8. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds			
General fund	518,449	12,990	531,439
Xcel - Men's conference	785	(785)	-
Dave Wade Gambia	250	(250)	-
Cherish - Womens conference	1,909	(1,909)	-
Bassetlaw DC Grant - Coffee shop	10,000	(10,000)	-
Freedom in Christ	46	(46)	-
	531,439	-	531,439
Restricted funds			
Eat Lunch	5,924	-	5,924
Hospitality	1,957	-	1,957
	7,881	-	7,881
TOTAL FUNDS	539,320	-	539,320

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	514,262	(113,537)	117,724	518,449
Xcel - Men's conference	1,030	(245)	-	785
Dave Wade Gambia	250	-	-	250
Cherish - Womens conference	2,125	(216)	-	1,909
Bassetlaw DC Grant - Coffee shop	10,000	-	-	10,000
Freedom in Christ	46	-	-	46
	527,713	(113,998)	117,724	531,439
Restricted funds				
Eat Lunch	8,036	(2,112)	-	5,924
Hospitality	2,259	(302)	-	1,957
	10,295	(2,414)	-	7,881
TOTAL FUNDS	538,008	(116,412)	117,724	539,320

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

The Bridge Church Retford

Detailed Statement of Financial Activities for the Period 20 November 2020 to 31 March 2022

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Tithes & offerings	67,839
Gift aid refunds	16,130
Designated gifts	7,026
	90,995
Investment income	
Rents received	11,311
Charitable activities	
Transfer from charity	426,104
Other income	
Government grants	9,498
Other income	100
	9,598
Total incoming resources	538,008
EXPENDITURE	
Other trading activities	
Trustees' salaries	50,657
Trustees' pension contributions	2,026
	52,683
Charitable activities	
Wages	11,265
Rates and water	5,925
Insurance	6,823
Light and heat	9,465
Telephone	516
Printing, postage & stationery	250
General expenses	3,097
AOG fees & giving	3,838
Repairs & maintenance	4,878
Travelling & events	587
Cleaning	2,722
Tithes to external ministries	3,110
Designated gifts	3,539
Bank charges	14
IT costs	2,120
Fixtures and fittings	1,054
	59,203
Support costs	
Finance	
Professional fees	4,526
Total resources expended	116,412
Net income	421,596