



**Trustees Annual Report and Financial Statement for the Educational Wealth
Fund for the period 14 October 2023 – 13 October 2024**
Registered Charity Number: 1192427

Registered Address

Educational Wealth Fund
C/o Community Action: MK
The Old Bath House
205 Stratford Road
Wolverton
Milton Keynes
MK12 5RL
Email: info@educationalwealthfund.org
Web: educationalwealthfund.org

Accountants

To be appointed

Nominated Bank

Metro Bank Plc

What the charity does:

Funds Inspirational Projects in Schools.

Where the charity operates:

Throughout England and Wales

Trustees

Stuart Young
Dr Catherine Crocker
Dr Yoseph Araya
Sam Mills
Harry Hamilton Houndsworth

Objectives and Activities

Purpose

The purpose of the EWF as set out in our governing document is to 'advance and enhance, for the public benefit, the provision of education for students in maintained education through the awarding of grants for inspirational projects and resources including but not restricted to environmental, mental health, creative arts.' The EWF aims to do this by making grants to non-selective schools in the UK.

To date the main activities of the EWF have been to set the structure, direction and governance of the charity. We are at an exciting juncture as we have raised the funds to complete our first pilot-project.

Many trustees also serve on other charitable boards, and this helps to ensure good governance. Good and ethical governance is important to the board, as such we have published or are in the process of publishing our policies on the EWF website.

Achievements and Performance

There are four main phases to the EWF actions:

Phase One: Setting up the charity and establishing good governance.

Phase Two: Identifying a partner school, fundraising and delivering a pilot project.

Phase Three: Establishing and building the endowment fund.

Phase Four: Rolling delivery of multiple projects.

Phase One progress: As outlined in our last annual report we have now completed Phase One.

Phase Two progress: The EWF has largely completed the Phase Two pilot project – principally identifying and establishing a partnership with a suitable school, developing the parameters of the pilot project. The project decided upon in partnership with the school and MAT is to build a full-scale working kitchen garden – supplying children and families with fresh fruit and veg. The school sits within the top 4% of most deprived wards in England Wales. In addition to this, the life-expectancy in the ward is 8 fewer years of life compared to wealthier surrounding wards, with higher rates of cancer, cardiovascular disease and premature death. The kitchen garden and associated orchard and wildflower meadows is projected to supply some 750 medium sized veg boxes to families attending the school. The school has agreed that the garden will be managed by a part-time gardener, employed by the school, with the support from local community volunteers. In addition to supplying fresh fruit and veg, the garden will also provide the school with a superb extra-curricular resource where children can learn about veg growing that is on-par with, or better than, many of the best private schools in the U.K. To this end the EWF is meeting its stated aims and charitable objectives. The garden has been costed at £25k. The EWF has raised £20k for the garden with the support of Aviva Crowdfunding, the MK Community Foundation and the Bletchley Pathfinder Project. The remaining £5k of work will be completed by the school. As such the groundworks for the garden will be starting imminently in early 2025.

Phase Three progress: The EWF has been building support and patronage from notable people in the U.K – from Nobel laureates to artists, best selling authors, and former presidents of the Royal Society. Once Phase Two is completed then the process of raising capital for the endowment fund will begin.

Financial Review

Annual Income and expenditure for the year ended 13 October 2024

	2022/3	2023/24
Receipts	0	0
Cash in Bank	0	0
Total Income	0	20,231
Total Payments	0	0
Total Assets	0	0
Total Liabilities	0	0

Structure, Governance and Management

The EWF is at an exciting juncture as it starts the development of its first transformative project within a non-selective U.K comprehensive school.

Aspirant trustees are encouraged to write to the Chair who then disseminates the application to the Board for consideration and appointment. Final decision on appointment rests with the Chair. Newly appointed trustees are required to submit the Charity Commission Eligibility Declaration Form. On appointment trustees are provided with the Charity Commission 'Essential Guide' and the 'Essential Trustee Jigsaw'. The EWF trustee registration process also makes clear the roles of trustees, along with the aims of the EWF.

Currently the EWF does not have any formal partnerships with any organisations or related parties.

Reference and Administrative details

Charity name	Educational Wealth Fund
Other name the charity uses	EWF
Registered charity number	1192427
Charity's principal address	Educational Wealth Fund C/o MK Community Action 205 Stratford Rd Wolverton MILTON KENES MK12 5RL

Names of the charity trustees who manage the charity

Trustee Name	Office	Dates Acted
Stuart Young	Chair	Nov 2020 - present
Dr Catherine Crocker		July 2024 - present
Dr Yoseph Araya		July 2024 - present
Harry Houndsworth		July 2024 - present
Sam Mills		May 2025 - present

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

Name of Chief Executive

Jason West

Declarations

The objects of the Trustees are as stated. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on public benefit when reviewing the Charities aims and objectives and setting out the grant making policy for the year.

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and have adopted the provisions of Statement of Recommended Practice; Accounting by Charities (FRS 102) in preparing the annual report and financial statements of the Charity.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the Incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK dated 1B July 2014 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees on 12 August 2025

Signature(s)	Catherine Crocker
Full name(s)	Catherine Crocker
Position	Trustee
Date	12/08/25

