

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
Epsom Christian Fellowship Trust

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

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for the Year Ended 5 April 2024

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

ECFT was established by members of the Epsom Christian Fellowship (ECF) with the following principal objects: to hold upon trust the Epsom Christian Fellowship Hall, 22 West Hill, Epsom and to permit the same to be used for religious purposes for the advancement of the Christian faith; for the advancement of the Christian faith through:

- Evangelism and teaching of the Christian doctrine;
- Support of Christian missionaries operating in Great Britain or elsewhere;
- Relief of people in special poverty or need;
- Support of itinerant Christian preachers and expositors of the Bible;
- Printing and distribution of the Bible and Christian literature;
- Other charitable acts necessary for the aforesaid purposes.

These objects are in part achieved by the use of the hall for Christian worship, prayer, meetings, clubs and activities and are funded predominately by the contributions of members of ECF.

ECFT aims to use a substantial part of its income in order to make grants to individuals and organisations which share the objects of the charity. The effectiveness of the grants is monitored by direct contact with the recipients. Where the recipients are abroad, written communications are encouraged and individuals from the ECF make overseas visits from time to time.

ECFT enjoys links with other churches in the Epsom area and many long-standing connections with Christians and Christian groups overseas.

Public benefit

The trustees have considered the guidance of the Charity Commission on public benefit. The provision of public benefit is given at no charge and is made available to all people including those on low incomes. During the year ECFT has maintained its core values of the supremacy of Jesus Christ and the priority of the apostles' teaching and fellowship, the breaking of bread and prayer as set out in the Bible - Acts Chapter 2 verse 42.

The Review of Activities below shows the benefit that the wider community gains from ECFT initiatives. The Christian Faith has been promoted by gatherings in the Epsom Christian Fellowship Hall and in homes, for worship, prayer, Bible study and fellowship. The meetings are open to all and without charge. £13,214 (2023: £12,215) was granted to support visiting ministers of the Christian faith, missionaries, mission and the relief of poverty in the wider community.

FINANCIAL REVIEW

Financial position

The Trust is funded by the freewill offerings of members.

The Trust's cash resources decreased by £18,260 during the year to £44,477.

FINANCIAL REVIEW

Reserves policy

The Trustees consider that, given the nature of the Trust's work, free reserves should be equivalent to approximately 3 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the Trust to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 5 April 2024 the Trust had net free reserves of £41,573 (2023 unincorporated charity: £48,053).

	2024 £	2023 £
Total cash reserves including toddler designated fund £885 (2023 £1,025)	44,477	63,022
Less restricted funds	(2,904)	(14,969)
Free reserves	41,573	48,053
Free reserves requirement:		
3 months budgeted routine unrestricted expenditure	5,000	5,000

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Epsom Christian Fellowship Trust ("ECFT") was established by members of the Epsom Christian Fellowship and constituted by declaration of trust in 1986.

The status of the trust has been changed to a Charitable Incorporated Organisation (CIO). It is registered with the Charity Commission (No. 1192426) and HMRC (No. ZD32252). The trust maintains at least four trustees in post at any one time. Trustees have responsibility over all trust-related matters.

Church elders hold responsibility for spiritual and pastoral matters. Some trustees are also church elders. The current church elders are Andrew Deaville, Michael Houghton and Colin Davies.

ECFT aims to keep its costs, in particular its governance costs, to a minimum and so all activities are carried out by volunteers. Volunteers are drawn from the membership of the ECFT. There are no salaried positions. Where required, volunteers are DBS checked for their roles and receive appropriate safeguarding training.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192426

Principal address

22 West Hill
Epsom
Surrey
KT19 8JD

Epsom Christian Fellowship Trust

Report of the Trustees
for the Year Ended 5 April 2024

Trustees

A J Deaville
A J Forbes
C R Davies
G R Davies
J K K Wright
M Houghton

Independent Examiner

Mary E Ryan FCCA, Cert PFS, DChA
Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

G R Davies - Trustee

Independent examiner's report to the trustees of Epsom Christian Fellowship Trust

I report to the charity trustees on my examination of the accounts of Epsom Christian Fellowship Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan FCCA, Cert PFS, DChA

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Chartered Certified Accountant
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30 September 2024

Epsom Christian Fellowship Trust

Statement of Financial Activities
for the Year Ended 5 April 2024

	Notes	Unrestricted funds £	Restricted funds £	5.4.24 Total funds £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		223,205	38,256	261,461	-
Investment income	2	1,360	-	1,360	-
Total		<u>224,565</u>	<u>38,256</u>	<u>262,821</u>	<u>-</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>13,076</u>	<u>35,917</u>	<u>48,993</u>	<u>-</u>
NET INCOME		211,489	2,339	213,828	-
Transfers between funds	8	<u>(565)</u>	<u>565</u>	<u>-</u>	<u>-</u>
Net movement in funds		210,924	2,904	213,828	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>210,924</u></u>	<u><u>2,904</u></u>	<u><u>213,828</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

Epsom Christian Fellowship Trust

Balance Sheet

5 April 2024

	Notes	Unrestricted funds £	Restricted funds £	5.4.24 Total funds £	5.4.23 Total funds £
FIXED ASSETS					
Tangible assets	5	168,345	-	168,345	-
CURRENT ASSETS					
Debtors	6	1,726	-	1,726	-
Cash at bank and in hand		41,573	2,904	44,477	-
		<u>43,299</u>	<u>2,904</u>	<u>46,203</u>	<u>-</u>
CREDITORS					
Amounts falling due within one year	7	(720)	-	(720)	-
NET CURRENT ASSETS		<u>42,579</u>	<u>2,904</u>	<u>45,483</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>210,924</u>	<u>2,904</u>	<u>213,828</u>	<u>-</u>
NET ASSETS		<u>210,924</u>	<u>2,904</u>	<u>213,828</u>	<u>-</u>
FUNDS	8				
Unrestricted funds				210,924	-
Restricted funds				2,904	-
TOTAL FUNDS				<u>213,828</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

G R Davies - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Rents received	956	-
Deposit account interest	404	-
	1,360	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	168,345
NET BOOK VALUE	
At 5 April 2024	168,345
At 5 April 2023	-

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Gift aid tax refunds receivable	1,726	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other creditors	720	-

8. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
General fund	-	210,604	(565)	210,039
Toddlers designated fund	-	885	-	885
	-	211,489	(565)	210,924
Restricted funds				
Youth & children's work	-	300	(169)	131
Missionaries (V Crowhurst Fund)	-	468	-	468
Hannah & Jessica (Uganda)	-	684	734	1,418
Repairs (front of building)	-	500	-	500
Kimilili Orphans (Kenya)	-	200	-	200
Women of Hope	-	187	-	187
	-	2,339	565	2,904
TOTAL FUNDS	-	213,828	-	213,828

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,897	(11,293)	210,604
Toddlers designated fund	2,668	(1,783)	885
	224,565	(13,076)	211,489
Restricted funds			
Cloverley	26,732	(26,732)	-
Youth & children's work	300	-	300
Missionaries (V Crowhurst Fund)	1,320	(852)	468
Hannah & Jessica (Uganda)	2,652	(1,968)	684
Repairs (front of building)	500	-	500
Kimilili Orphans (Kenya)	2,240	(2,040)	200
Women of Hope	442	(255)	187
Wheeldon Family	500	(500)	-
Nadmid (Mongolia)	3,570	(3,570)	-
	38,256	(35,917)	2,339
TOTAL FUNDS	262,821	(48,993)	213,828

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,508	-
Gift aid tax refunds receivable	1,726	-
Toddler Subscriptions	1,643	-
Assets transferred from charity 1001869	220,584	-
	261,461	-
Investment income		
Rents received	956	-
Deposit account interest	404	-
	1,360	-
Total incoming resources	262,821	-
EXPENDITURE		
Charitable activities		
Insurance	1,516	-
Utilities	8,949	-
Telephone & broadband	613	-
Website costs	252	-
Safeguarding	157	-
Toddlers	1,783	-
Outreach Activities	216	-
Cloverley conference	14,814	-
Household supplies	505	-
Bank charges	33	-
Copyright licence	321	-
Maintenance of premises & equipment	5,166	-
Computer costs	734	-
Grants to institutions	5,087	-
Grants to individuals	8,127	-
	48,273	-
Support costs		
Governance costs		
Accountancy and legal fees	720	-
Total resources expended	48,993	-
Net income	213,828	-