

The Prayerhouse

Charitable Incorporated Organisation

Charity number: 1192424.

Report and Financial Statements

19th November 2020 - 31st March 2022

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Report of the trustees

The trustees present their report with the financial statements of the charity for the period of 19th November 2020 - 31st March 2022. This is the first report for the Prayerhouse CIO which was registered with the Charity commission on 19th November 2020. The Charitable Incorporated Organisation, 1192424, formed under Constitution formally represents the incorporation of the charitable trust The Prayerhouse 1005120 (formerly New Covenant Church Weymouth) and has updated its charitable objects. The CIO is the successor body to the original Charity.

OBJECTIVES AND ACTIVITIES

Objects and activities for public benefit

The objects of the CIO are to apply its funds for such exclusively charitable purposes as the trustees may think fit in accordance with its constitution. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The objects of the CIO are:

- (1) The advancement of the Christian faith in accordance with the Statement of Doctrines appearing in the Schedule hereto attached.
- (2) The relief of persons who are in conditions of need, hardship, or distress, or who are aged, or sick.
- (3) The advancement of education on the basis of Christian principles.

Significant activities relating to the objects of the CIO:

Every Sunday the church gathers for worship and bible teaching, during this time there is also groups for children and young There is also opportunity during the week to gather in small groups (Life groups) for prayer, bible study, support and friendship. As a church we seek to help those in need (either through monetary gifts or practical support) who we meet through soul food, church members and other connections. We are also able to support those overseas through our partners working in various projects.

Grant making

The Trustees grant making powers are governed by the constitution, which allows them to make provision for the payment of grants, scholarships or allowances, as they consider appropriate.

Investment policy

The Trustees investment powers are governed by the constitution which permits the Charity's funds to be invested in a wide range of assets.

Summary of main activities

Introduction

On 19 November 2020 the Prayerhouse Charitable Incorporated Organisation registration number 1192424 was established to replace the Prayerhouse Charitable Trust number 1005120. This process necessitates the formal winding up of the Trust, appointing trustees, setting up and registering the new CIO and the opening of new bank accounts in the name of the CIO. Although setting up the CIO was a relatively swift process, the new bank accounts took much more time. The whole process was led by Alistair Angus working closely with Caroline White, who was appointed treasurer, and the Trustees. The name remains The Prayerhouse and the aims and objectives remain similar. The bank remains Lloyds TSB, although we have much more flexible accounts allowing online transfer and balance checks.

1 February 2022 we began formally winding down the Prayerhouse Charitable Trust. The Trust bank accounts are now all closed.

Overlap

Closing the Trust and the CIO being fully functioning meant an overlap period where both entities existed, whilst in practice the activities of the church continued to be conducted under the name Prayerhouse. In January 2022 we were able to invite Prayerhouse financial supporters to begin making payments to the new bank account. As a result of the overlap period, some of the items in this report are also present in the final Trustees Report for the Charitable Trust.

Staff

The existing staff of Prayerhouse Charitable Trust became employed by Prayerhouse CIO in January 2022. The employed staff are Fortunatus Franklin, Peter Millner. And Alistair Angus. Alistair Angus indicated his intention to resign on completion of the winding up process. Caroline White has been subcontracted to act as finance manager for the trustees. Paul White continues as self-employed contracted by Prayerhouse.

Burton Chapel Studio

We have continued to make good use of the old chapel studio at Wool. In July 2021 we launched an internet radio station: Prayerhouse Radio. We used some funds given to us for the purpose; buying some equipment and securing the work of Sally Hunt on a freelance basis for two days per week. Sally was excellent in driving the project forward. The studio at Wool became a busy space with recording sessions, interviews and live broadcasts. It was a small team of people working hard to learn their craft, whilst still recording and broadcasting worship and preaching content to feed into the Prayerhouse family online.

All Saints School

During the early summer we held meetings on Sundays in the open air at the local All Saints School Playing field. This was a very welcome step after more than a year of very few opportunities to meet together, other than the two occasions at the farm. The meetings were short as there were no toilet facilities and were very weather dependant.

Camp

The popular summer children's camp was cancelled for the second year due to covid restrictions.

Holy Trinity School

Towards the end of July we resumed meetings at Holy Trinity School. The concern about the risk of Covid meant windows and doors were required to be open, but the summer weather made this bearable. As the temperature outside began to drop in the autumn and winter months the meetings became inhospitably cold, particularly for the older members. Numbers attending have fluctuated with new people joining after the pandemic shake up, but some previous members not returning for various reasons.

Food Distribution

Soul Food, led by Wendy Selway has continued to serve hot meals to the homeless and vulnerably housed of the community throughout the duration of the pandemic. We were able to operate from Hope House, courtesy of St Johns Church, during the run up to Christmas. The food deliveries on Tuesday and Thursday evenings to the community at Chapelhay have continued. This developed during early lockdown as supermarkets gave us their just-out-of-date food to distribute.

Consistently, twice a week we have visited the estate in the early evening with the Soul Food van to distribute good quality food to those in need of some extra help entirely free of charge. Wendy Selway makes the collections from various supermarkets throughout the week, each evening, at about 21:00, Anna White sorts through the contributions and loads them onto the Soul Food Van. Most of the food cooked and served by the Soul Food team is now carefully sourced from donated food and we still have plenty to give out at Chapelhay.

Interns

In September 2021, we received a young newly married couple from the USA to serve as interns. This started promisingly, but owing to family pressures they returned home in February 2022.

Ukraine

As we have continued to partner with Mark Wade in Ukraine and Romania. When the Russian invasion began on 24th February 2022, we offered help. We began raising money - over £15,000 was donated through the Prayerhouse website which was sent to Mark and some was sent to a church in Poland that had been at full stretch receiving Ukrainians crossing the border into Poland to find refuge from the war.

By the second week we had deployed a team of five who flew into Romania to help with the effort to support refugees crossing into Romania. These then began work over the boarder in the Ukrainian city, Chernitsvi, building large steel framed tents as part of a centre for internally displaced persons.

The no building challenge

The lack of a building as a centre of operations for the church adds to the challenges we face, particularly with regard to establishing a sense of cohesion. In order to plan any size of meeting bigger than can be accommodated in a home, we have to consider booking a school hall or similar. The building at Wool has been useful, but is a half hour drive away, difficult to heat and requires some capital investment to overhaul the fabric of the building, particularly the roof.

FINANCIAL REVIEW

The CIO received an income of **£156413.75** from donations and legacies. £131012.05 of this income was transfers from the old trust to the new CIO.

Expenditure amounted to **£17894.13**.

Resulting in a surplus of £138519.68. Of this surplus **£35,235.93** is unreserved funds.

As stated elsewhere, The Prayerhouse during the period of this report was transitioning from operating under a Trust to becoming the Charitable Incorporated Organisation as is.

These accounts reflect the period of 1st of January 2022 when new bank accounts for this CIO were able to be set up and became operational. (The coronavirus pandemic meant there were delays and difficulties opening new bank accounts.)

Reserves policy

The intention is to maintain sufficient free reserves in order to maintain the current level of activity and careful maintenance of assets.

Future plans

The Charity would like to secure at least an office space/hub in Weymouth to provide a focal spot and a base to coordinate all its work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Prayerhouse is governed by a constitution dated 19th November 2020, and is a Charitable incorporated organisation.

At the time of this report the Prayerhouse has the use of a building in Wool which is currently the charities registered address, and hires Holy Trinity school Weymouth for Sunday meetings.

The administration of the Church is the responsibility of all Trustees, whilst spiritual leadership is the responsibility of Paul White, (the Pastor), Fortunatus Franklin (Assistant Pastor), and the other Elders.

Recruitment and appointment of new trustees

In accordance with the Charity's governing document, the Trustees have the power to appoint new Trustees as required to enable the objectives of the Charity to be met.

Organisational structure

All decisions relating to the organisation and operation of the charity are made by the trustees, taking professional advice from advisers and third parties where it is deemed appropriate.

Induction and training of new trustees

On appointment, new trustees sign a model trustee declaration statement committing them to giving their time and expertise. The new trustee goes through an induction process, which includes meetings with the Chair and the trustees. Training is also provided to the trustee as required.

Related party transactions during the year

Paul White is a Trustee of the charity and therefore a related party. During the year Paul White received fees of £6082 for his role as Pastor of the church. Paul White does not receive payment for his role as a trustee. The other Trustees have not been reimbursed for their service.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192424

Principal address

The Prayerhouse
East Burton Chapel
Wool
Wareham
Dorset
BH20 6EY

Trustees

Paul White
Christopher Millner – resigned on 12th November 2021
Clive Jackson
Jonathan Matthews
Anna Jackson – appointed on 7th February 2022

Elders & Pastors

Paul & Anna White (Pastors and Elders)

Fortunatus Franklin (Assistant Pastor)

Peter Millner (Pastoral Assistant)

Sally Scragg (Elder)

Chris & Denise Savidge (Elders)

Members of the Administrative Team

Caroline White, Finance Manager

Independent Examiner

Dr Neil Hardisty Bsc PhD(Maths)

Bankers

Lloyds TSB, Weymouth & Dorchester

Insurance Brokers

Sarum Insurance Ltd, 7 Shaftesbury Street, Fordingbridge, Hants, SP6 1JF

STATEMENT OF TRUSTEES RESPONSIBILITIES

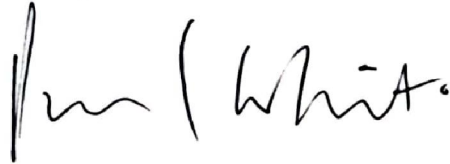
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26th Jan 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P L White', written in a cursive style.

P L White - Trustee

Independent examiner's report



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE PRAYER HOUSE

On accounts for the year
ended

31st MARCH 2022

Charity no
(if any)

1192424

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

N. Hardisty

Date:

12-1-2023

Name:

DR NEIL HARDISTY

Relevant professional
qualification(s) or body

B.Sc. Ph.D. (Hons)

IER

1

Oct 2018

(if any):

Address:

274 DORCHESTER ROAD ✓

WEYMOUTH

DORSET DT3 5AR

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Receipts and Payments Account

For the period of 19th November to 31st March 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	£48,566.90	£45,704.28	£62,142.57	-	£156,413.75	-
Income from charitable activities	-	-	-	-	-	-
Investments	-	£0.05	-	-	£0.05	-
Other income	£0.01	-	-	-	£0.01	-
Other trading activities	-	-	-	-	-	-
Total Receipts	£48,566.91	£45,704.33	£62,142.57	-	£156,413.81	-
Payments						
Expenditure on charitable activities	£12,980.98	-	£4,913.15	-	£17,894.13	-
Other expenditure	-	-	-	-	-	-
Raising funds	-	-	-	-	-	-
Total Payments	£12,980.98	-	£4,913.15	-	£17,894.13	-
Excess of receipts over payments before transfer	£35,585.93	£45,704.33	£57,229.42	-	£138,519.68	-
Transfers:						
Gross transfers between funds - in	-	-	£350.00	-	£350.00	-
Gross transfers between funds - out	(£350.00)	-	-	-	(£350.00)	-
Excess of receipts over payments before other gains	£35,235.93	£45,704.33	£57,579.42	-	£138,519.68	-
Net movement in funds	£35,235.93	£45,704.33	£57,579.42	-	£138,519.68	-
Reconciliation of funds						
Excess of receipts over payments at beginning of the year	-	-	-	-	-	-
Excess of receipts over payments for the year	£35,235.93	£45,704.33	£57,579.42	-	£138,519.68	-

Analysis of receipts and payments

For the period of 19th November to 31st March 2022

Prayerhouse

Analysis of Receipts and Payments Selected period: 01 April 2021 to 31 March 2022

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Receipts						
Donations and legacies						
1005 - transfers from old trust	£40,518.77	£45,704.28	£44,789.00	-	£131,012.05	-
1011 - Donation	£69.11	-	£11,553.57	-	£11,622.68	-
1012 - Tithes & Offerings	£7,499.02	-	-	-	£7,499.02	-
1013 - sunday collection	£380.00	-	-	-	£380.00	-
1014 - Special collection	£100.00	-	£5,800.00	-	£5,900.00	-
110 - Gift aid claimed	-	-	-	-	-	-
Donations and legacies Totals	£48,566.90	£45,704.28	£62,142.57	-	£156,413.75	-
Income from charitable activities						
1003 - camp fees	-	-	-	-	-	-
1004 - conference fees	-	-	-	-	-	-
Income from charitable activities Totals	-	-	-	-	-	-
Other trading activities						
Other trading activities Totals	-	-	-	-	-	-
Investments						
1001 - Bank interest	-	£0.05	-	-	£0.05	-
Investments Totals	-	£0.05	-	-	£0.05	-
Other income						
1002 - bank refund	£0.01	-	-	-	£0.01	-
Other income Totals	£0.01	-	-	-	£0.01	-
Receipts Grand Totals	£48,566.91	£45,704.33	£62,142.57	-	£156,413.81	-
Payments						
Raising funds						
Raising funds Totals	-	-	-	-	-	-
Expenditure on charitable activities						
1401 - Gifts to charity	-	-	-	-	-	-
1402 - ministry support	-	-	-	-	-	-
1451 - Net Salary	£4,898.90	-	-	-	£4,898.90	-
1452 - sub contractor costs	£6,082.00	-	-	-	£6,082.00	-
1453 - pension	£121.10	-	-	-	£121.10	-
1454 - PAYE/TAX	-	-	-	-	-	-
1500 - Rent	£810.00	-	-	-	£810.00	-
1501 - Water	-	-	-	-	-	-
1502 - Electricity	-	-	-	-	-	-

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	General	Designated	Restricted	Endowment	Total	
					This year	Last year
1503 - Gas	£57.00	-	-	-	£57.00	-
1504 - phone and broadband	£131.52	-	-	-	£131.52	-
1505 - mobile phone	£18.00	-	-	-	£18.00	-
1506 - insurance	-	-	-	-	-	-
1507 - computer software	£102.17	-	-	-	£102.17	-
1514 - interns	-	-	-	-	-	-
1515 - gifts to church members	£50.00	-	-	-	£50.00	-
1520 - Repairs & maintenance	£414.00	-	-	-	£414.00	-
1521 - Office equipment	£149.40	-	-	-	£149.40	-
1522 - Printing	£6.00	-	-	-	£6.00	-
1523 - licences	£35.00	-	-	-	£35.00	-
1525 - Subscriptions	-	-	-	-	-	-
1526 - travel costs	-	-	£913.15	-	£913.15	-
1527 - bank fees	£105.89	-	-	-	£105.89	-
1529 - training	-	-	-	-	-	-
1530 - ukraine appeal	-	-	£4,000.00	-	£4,000.00	-
1541 - camp refund	-	-	-	-	-	-
1542 - camp expenses	-	-	-	-	-	-
1550 - soul food resources	-	-	-	-	-	-
1551 - soul food van costs	-	-	-	-	-	-
1560 - Childrens Activities	-	-	-	-	-	-
1570 - Encounter retreat expenses	-	-	-	-	-	-
1580 - Hospitality	-	-	-	-	-	-
Expenditure on charitable activities Totals	£12,980.98	-	£4,913.15	-	£17,894.13	-
Other expenditure						
1512 - Visa costs	-	-	-	-	-	-
1528 - legal and professional fees	-	-	-	-	-	-
Other expenditure Totals	-	-	-	-	-	-
Payments Grand Totals	£12,980.98	-	£4,913.15	-	£17,894.13	-

Statement of Assets and Liabilities

As at : 31st March 2022

		Balance	Previous balance
Cash At Bank And In Hand			
2001: Bank current account			
General Fund	Unrestricted	£30,574.10	-
Ukraine Appeal Fund	Restricted	£6,900.00	-
		£37,474.10	-
2004: PayPal account			
General Fund	Unrestricted	£3,905.83	-
Ukraine Appeal Fund	Restricted	£4,530.42	-
		£8,436.25	-
	Cash At Bank And In Hand	£45,910.35	-
Investments			
2002: Bank savings account			
The Building Fund	Restricted	£46,149.00	-
The Building Fund	Designated	£25,069.09	-
The Franklins Fund	Designated	£18,435.24	-
General Fund	Unrestricted	£756.00	-
Keyboard Fund	Designated	£705.00	-
Mark Wade	Designated	£45.00	-
Travel Fund	Designated	£1,450.00	-
		£92,609.33	-
	Investments	£92,609.33	-
	Grand Total	£138,519.68	-

There are no particulars of any guarantee given by the CIO, where any potential liability under the guarantee is outstanding at the date of the statement of assets and liabilities; and no particulars of any debt outstanding at the date the statement of assets and liabilities which is owed by the CIO and which is secured by an express charge on any of the assets of the CIO.

Approved by the Prayerhouse Weymouth on 26 Jan 2022 and signed on its behalf by:



P L White - Trustee



J M Matthews - Trustee