



Section A

Independent Examiner's Report

Report to the trustees

ASCOT ROYALS SWIM CLUB

On accounts for the year
ended

31/03/2024

Charity no
(if any)

1192409

Set out on pages

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/ 2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of [ICAEW].

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 14/03/2025

Name:

JAHAN ASLAM

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

PROFILE WEST, SUITE 2, FIRST FLOOR,
950 GREAT WEST ROAD, BRENTFORD
TW8 9ES

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Charity Registration No. 1192409 (England and Wales)

ASCOT ROYALS SWIM CLUB
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024

ASCOT ROYALS SWIM CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Wantling M Hall D Walsh
Charity number (England and Wales)	1192409
Company Secretary	Clare Kennedy
Principal address	43 Stickle Down Deepcut Surrey GU16 6GB
Independent Examiner	Jahan Aslam ICAEW

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The objects of the Club shall be the development and practice of swimming, for its members and shall, where appropriate, be to compete.

The main activities undertaken for the public benefit in relation to these objectives are as follows;

- Teaching of advanced swimming techniques
- Coaching swimming to enable participants to compete at varying levels

The trustees have paid due regard to guidance issued by the Charity Commission in public benefit.

Achievements and performance

When Ascot Royals was formed in 2019, the club's aim was simple: to create a more accessible pathway into competitive swimming. Little did we know one of our biggest challenges would arrive so quickly.

Through socially distanced sessions and long breaks in training, we persevered. By 2021, we were slowly returning to normality, holding our first meeting that November at Bracknell Leisure Centre—albeit without spectators as we emerged from the pandemic.

By 2022, we had grown to two squads and two coaches. That year, we achieved a significant milestone by participating in the County Championships with two girls' 12-13 years relay teams and six individual qualifying swimmers.

Since then, Ascot Royals have gone from strength to strength. Thanks to the hard work and passion of everyone involved, the results speak for themselves:

For the January 2025 County Championships, the Club has 16 relay teams across three age groups and an incredible 80 individual qualified swims.

Our coaching team has grown to six regular coaches, supporting six fantastic squads of swimmers. Behind the scenes, we are fortunate to have an exceptional network of volunteers, including two dedicated parents who manage welfare and coordinate essential support.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Cash at bank on 31st March 2024 was £2,605 in unrestricted funds with no restricted funds.

The Trustees will carefully monitor their financial position and take appropriate decisions when necessary.

At the year-end, the charity had no restricted or unrestricted reserves and a surplus of £4,320.

Reserves policy

The main financial risk to charity is reduced membership.

It is the intention of the Trustees to build reserves equal to four months of operational costs.

The trustees have assessed the risks to which charity is exposed and are satisfied that systems are in place to mitigate the challenges arising from the residual impact of the pandemic and the cost of the living crisis now facing the country.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Future Plans for Ascot Royals Swimming Club

1. Expansion of training squads
2. Increase in County Championship Qualification times
3. Recruitment of volunteers
4. Recruitment of qualified timekeepers and officials
5. Hosting licensed Swim England competitions
6. Recruitment and retention of younger swimmers
7. Club infrastructure development
8. Enhanced community engagement

By implementing these plans, Ascot Royals Swimming Club aims to further its reputation as a nurturing and competitive environment, fostering growth at all levels and ensuring the success of both individual swimmers and the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution of a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO). The charity is governed by a constitution with the charity trustees as the only voting members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees who served during the year and up to the date of signature of the financial statements were:

- Nima Wantling
- Matthew Hall
- Daniel Walsh

In selecting individual trustees for appointments, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

Membership of the club is open to people who are able to achieve level 6 and above the Swim England Learn to Swim stages.

There is a child welfare policy in place and disclosure and barring service checks are completed for all employed and volunteers prior to taking up position within the charity.

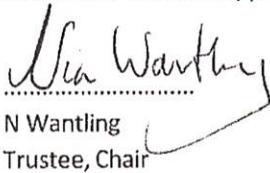
Management

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing to the terms of each transaction.
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The charity's Company Secretary, Clare Kennedy, oversees the duties and day-to-day management of the charity's work. Ms. Kennedy is responsible for the charity's banking and contractual relationships, reports to the trustees regularly and coordinates the trustee meetings.

The Board of Trustees approved the trustees' report.


N Wantling
Trustee, Chair

14/3/2025
Date

ASCOT ROYALS SWIM CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASCOT ROYALS SWIM CLUB

INDEPENDENT EXAMINERS REPORT

Opinion

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Responsibilities and basis of report

As the charity trustee of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

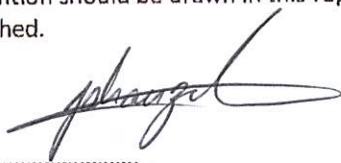
I report on my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Mr. Jahan Aslam ICAEW
Profile West 950,
Great West Road,
First Floor, Suite 2,
Brentford
TW8 9ES

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

INCOME & EXPENDITURES STATEMENT

	<i>Apr – Mar</i> 2023-24 £	<i>Apr – Mar</i> 2022-23 £
Training Fee	79,179	67,971
Total Income	79,179	67,971
Expenditures:		
Staffing	17,136	12,463
Pool Hire	37,870	25,435
Competitions	7,129	3,500
Accountancy	1,800	1,800
IT Expenses	1,800	1,800
Fee Collection	1,584	2,654
Uniform	630	172
Swimming Hats	630	240
Admin	2,350	2,350
Swim England Fees	3,286	2,551
Insurance	324	420
Advertising	320	
Total Expenditures	74,859	53,385
Net Income	4,320	14,586

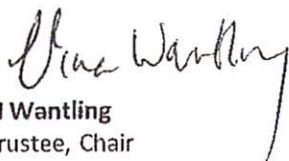
ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET

	2023-24	2022-23
	£	£
Current Assets:		
Cash & Bank	2,605	48,963
Debtors and Prepayments	31,070	-
Total Assets	<u>33,675</u>	<u>48,963</u>
Current Liabilities:		
Creditors	13,144	32,753
Net Current Assets	<u>20,531</u>	<u>16,210</u>
Funds/Equity	20,531	16,210
Total Equity	<u>20,531</u>	<u>16,210</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04/02/2025 and were signed on its behalf by:


N Wantling
Trustee, Chair

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

1.2 Going Concern

The financial statements have been prepared on a going-concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium-term plans.

2. Income

All income is recognized in the Statement of Financial Activities. Once the charity has entitled to the funds, it is probable that the income will be received, and the amount can be measured reliably.

3. Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

4. Taxation

The charity is exempt from tax on its charitable activities.

5. Fund accounting

All funds are general and unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

6. Hire purchase and leasing commitments - NONE

7. Bank and cash

Cash at the bank includes amounts held in current bank accounts.

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

8. Creditors

Creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.