

ASCOT ROYALS SWIM CLUB

England & Wales · Charity number 1192409

Details

Status Registered

Legal form CIO

Registered 2020-11-18

Register [View on the Charity Commission register](#)

Contact

Address 43 Stickle Down
Deepcut
Camberley
43 Stickle Down
Deepcut
GU16 6GB

Phone 07771506475

Email clarekenn@hotmail.co.uk

Activities

Objects: THE OBJECTS OF THE CLUB ARE TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES AND LESSONS FOR THE DEVELOPMENT AND PRACTICE OF SWIMMING NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT(SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008].

Activities: Provides swimming training and competitions.

Classification

- **How:** Other Charitable Activities
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- West Berkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£102,153	£73,485	-	-
2024-03-31	£79,179	£74,859	-	-
2023-03-31	£66,347	£53,385	-	-
2022-03-31	£51,270	£49,646	-	-

Trustees

Name	Role	Appointed
Nima Wantling	Chair	2020-11-09
Daniel Walsh		2020-11-11
Matthew Hall		2020-11-10

ASCOT ROYALS SWIM CLUB

England & Wales - Charity number 1192409

Accounts



Section A

Independent Examiner's Report

Report to the trustees	ASCOT ROYALS SWIM CLUB		
On accounts for the year ended	31/03/2025	Charity no (if any)	1192409
Set out on pages	2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/ 2025**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of [ICAEW].

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	<i>Jahan Aslam</i>	Date:	24/02/2026
Name:	JAHAN ASLAM		
Relevant professional qualification(s) or body (if any):	ICAEW		

Address:

SUITE E, GROUND FLOOR, PROFILE WEST 950

GREAT WEST ROAD, BRENTFORD

TW8 9ES

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

Charity Registration No. 1192409 (England and Wales)

ASCOT ROYALS SWIM CLUB
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED
31 MARCH 2025

ASCOT ROYALS SWIM CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Wantling M Hall D Walsh
Charity number (England and Wales)	1192409
Principal address	43 Stickle Down Deepcut Surrey GU16 6GB
Independent Examiner	Jahan Aslam ICAEW

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

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Statement of financial activities	10
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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The objects of the Club shall be the development and practice of swimming, for its members and shall, where appropriate, be to compete.

The main activities undertaken for the public benefit in relation to these objectives are as follows.

- Teaching advanced swimming techniques
- Coaching swimming to enable participants to compete at varying levels

The trustees have paid due regard to guidance issued by the Charity Commission for public benefit.

Achievements and performance

When Ascot Royals was formed in 2019, the club's aim was simple: to create a more accessible pathway into competitive swimming. Little did we know one of our biggest challenges would arrive so quickly.

Through socially distanced sessions and long breaks in training, we persevered. By 2021, we were slowly returning to normality, holding our first meeting that November at Bracknell Leisure Centre, albeit without spectators as we emerged from the pandemic.

By 2022, we had grown to two squads and two coaches. That year, we achieved a significant milestone by participating in the County Championships with two girls' 12-13 years relay teams and six individual qualifying swimmers.

Since then, Ascot Royals have gone from strength to strength. Thanks to the hard work and passion of everyone involved, the results speak for themselves:

For the January 2025 County Championships, the Club has 16 relay teams across three age groups and an incredible 80 individual qualified swims.

Our coaching team has grown to six regular coaches, supporting six fantastic squads of swimmers. Behind the scenes, we are fortunate to have an exceptional network of volunteers, including two dedicated parents who manage welfare and coordinate essential support.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Cash at bank on 31st March 2025 was £76,390 in unrestricted funds with no restricted funds.

The Trustees will carefully monitor their financial position and take appropriate decisions when necessary.

At the year-end, the charity had no restricted or unrestricted reserves and a surplus of £28,667.

Reserves policy

The main financial risk to charity is reduced membership.

It is the intention of the Trustees to build reserves equal to four months of operational costs.

The trustees have assessed the risks to which charity is exposed and are satisfied that systems are in place to mitigate the challenges arising from the residual impact of the pandemic and the cost of the living crisis now facing the country.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Future Plans for Ascot Royals Swimming Club

1. Expansion of training squads
2. Increase in County Championship Qualification times
3. Recruitment of volunteers
4. Recruitment of qualified timekeepers and officials
5. Hosting licensed Swim England competitions
6. Recruitment and retention of younger swimmers
7. Club infrastructure development
8. Enhanced community engagement

By implementing these plans, Ascot Royals Swimming Club aims to further its reputation as a nurturing and competitive environment, fostering growth at all levels and ensuring the success of both individual swimmers and the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution of a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO). The charity is governed by a constitution with the charity trustees as the only voting members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees who served during the year and up to the date of signature of the financial statements were:

- Nima Wantling
- Matthew Hall
- Daniel Walsh

In selecting individual trustees for appointments, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

Membership of the club is open to people who can achieve level 6 and above the Swim England Learn to Swim stages.

There is a child welfare policy in place and disclosure, and barring service checks are completed for all employed and volunteers prior to taking up positions within the charity.

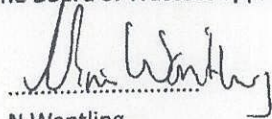
Management

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing to the terms of each transaction.
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The charity's Company Secretary, Clare Kennedy, oversees the duties and day-to-day management of the charity's work. Ms. Kennedy is responsible for the charity's banking and contractual relationships, reports to the trustees regularly and coordinates the trustee meetings.

The Board of Trustees approved the trustees' report.



N Wantling
Trustee, Chair

25/2/26
Date

ASCOT ROYALS SWIM CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASCOT ROYALS SWIM CLUB

INDEPENDENT EXAMINERS REPORT

Opinion

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Responsibilities and basis of report

As the charity trustee of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report on my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jahan Aslam

.....
Mr. Jahan Aslam ICAEW

Suite E, Ground floor,
Profile West 950,
Great West Road,
Brentford
TW8 9ES

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

INCOME & EXPENDITURES STATEMENT

	<i>Apr – Mar</i> 2024-25	<i>Apr – Mar</i> 2023-24
	£	£
Training Fee	102,153	79,180
Total Income	102,153	79,180
Expenditures:		
Staffing	19,806	17,136
Pool Hire	36,980	37,870
Competitions	-	7,129
Accountancy	1,800	1,800
IT Expenses	-	1,800
Fee Collection	10,618	1,584
Uniform	-	630
Swimming Hats	-	630
Admin	2,021	2,350
Swim England Fees	1,850	3,285
Insurance	409	324
Advertising	-	320
Total Expenditures	73,485	74,859
Net Income	28,667	4,320

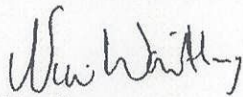
ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET

	2024-25	2023-24
	£	£
Current Assets:		
Cash & Bank	76,390	2,605
Debtors and Prepayments	8,941	31,070
Total Assets	85,331	33,675
Current Liabilities:		
Creditors	36,133	13,144
Net Current Assets	49,198	20,531
Funds/Equity	49,198	20,531
Total Equity	49,198	20,531

The financial statements were approved by the Board of Trustees and authorised for issue on 06/02/2026 and were signed on its behalf by:


N Wantling
Trustee, Chair

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

1.2 Going Concern

The financial statements have been prepared on a going-concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium-term plans.

2. Income

All income is recognized in the Statement of Financial Activities. Once the charity has entitled to the funds, it is probable that the income will be received, and the amount can be measured reliably.

3. Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

4. Taxation

The charity is exempt from tax on its charitable activities.

5. Fund accounting

All funds are general and unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

6. Hire purchase and leasing commitments - NONE

7. Bank and cash

Cash at the bank includes amounts held in current bank accounts.

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

8. Creditors

Creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

ASCOT ROYALS SWIM CLUB

England & Wales - Charity number 1192409

Accounts



Section A Independent Examiner's Report

Report to the trustees	ASCOT ROYALS SWIM CLUB		
On accounts for the year ended	31/03/2024	Charity no (if any)	1192409
	Set out on pages 2		

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Responsibilities and basis of report

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Independent examiner's statement

[The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of [ICAEW].

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

14/03/2025

Name:

JAHAN ASLAM

Relevant professional qualification(s) or body (if any):

ICAEW

Address:

PROFILE WEST, SUITE 2, FIRST FLOOR,

950 GREAT WEST ROAD, BRENTFORD

TW8 9ES

Section B

Disclosure

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Give here brief details of any items that the examiner wishes to disclose.

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Charity Registration No. 1192409 (England and Wales)

**ASCOT ROYALS SWIM CLUB
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024**

ASCOT ROYALS SWIM CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Wantling M Hall D Walsh
Charity number (England and Wales)	1192409
Company Secretary	Clare Kennedy
Principal address	43 Stickle Down Deepcut Surrey GU16 6GB
Independent Examiner	Jahan Aslam ICAEW

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

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- Teaching of advanced swimming techniques
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When Ascot Royals was formed in 2019, the club's aim was simple: to create a more accessible pathway into competitive swimming. Little did we know one of our biggest challenges would arrive so quickly.

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Our coaching team has grown to six regular coaches, supporting six fantastic squads of swimmers. Behind the scenes, we are fortunate to have an exceptional network of volunteers, including two dedicated parents who manage welfare and coordinate essential support.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Cash at bank on 31st March 2024 was £2,605 in unrestricted funds with no restricted funds.

The Trustees will carefully monitor their financial position and take appropriate decisions when necessary.

At the year-end, the charity had no restricted or unrestricted reserves and a surplus of £4,320.

Reserves policy

The main financial risk to charity is reduced membership.

It is the intention of the Trustees to build reserves equal to four months of operational costs.

The trustees have assessed the risks to which charity is exposed and are satisfied that systems are in place to mitigate the challenges arising from the residual impact of the pandemic and the cost of the living crisis now facing the country.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

Future Plans for Ascot Royals Swimming Club

1. Expansion of training squads
2. Increase in County Championship Qualification times
3. Recruitment of volunteers
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution of a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting.

Structure, governance and management

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- Nima Wantling
- Matthew Hall
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In selecting individual trustees for appointments, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

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There is a child welfare policy in place and disclosure and barring service checks are completed for all employed and volunteers prior to taking up position within the charity.

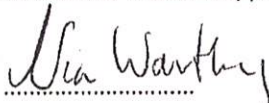
Management

The company's current policy concerning the payment of trade creditors is to:

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- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The charity's Company Secretary, Clare Kennedy, oversees the duties and day-to-day management of the charity's work. Ms. Kennedy is responsible for the charity's banking and contractual relationships, reports to the trustees regularly and coordinates the trustee meetings.

The Board of Trustees approved the trustees' report.


.....
N Wantling
Trustee, Chair

14/3/2025
.....
Date

ASCOT ROYALS SWIM CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the charity for that year.

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- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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ASCOT ROYALS SWIM CLUB

INDEPENDENT EXAMINERS REPORT

Opinion

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Responsibilities and basis of report

As the charity trustee of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

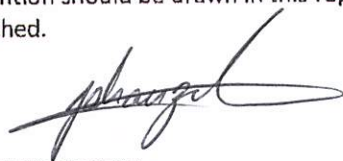
I report on my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
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3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr. Jahan Aslam ICAEW
Profile West 950,
Great West Road,
First Floor, Suite 2,
Brentford
TW8 9ES

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

INCOME & EXPENDITURES STATEMENT

	<i>Apr – Mar</i> 2023-24 £	<i>Apr – Mar</i> 2022-23 £
Training Fee	79,179	67,971
Total Income	79,179	67,971
Expenditures:		
Staffing	17,136	12,463
Pool Hire	37,870	25,435
Competitions	7,129	3,500
Accountancy	1,800	1,800
IT Expenses	1,800	1,800
Fee Collection	1,584	2,654
Uniform	630	172
Swimming Hats	630	240
Admin	2,350	2,350
Swim England Fees	3,286	2,551
Insurance	324	420
Advertising	320	
Total Expenditures	74,859	53,385
Net Income	4,320	14,586

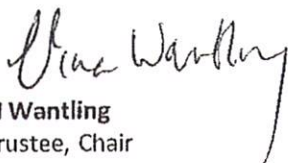
ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

BALANCE SHEET

	2023-24	2022-23
	£	£
Current Assets:		
Cash & Bank	2,605	48,963
Debtors and Prepayments	31,070	-
Total Assets	33,675	48,963
Current Liabilities:		
Creditors	13,144	32,753
Net Current Assets	20,531	16,210
Funds/Equity	20,531	16,210
Total Equity	20,531	16,210

The financial statements were approved by the Board of Trustees and authorised for issue on 04/02/2025 and were signed on its behalf by:


N Wantling
Trustee, Chair

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

1.2 Going Concern

The financial statements have been prepared on a going-concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium-term plans.

2. Income

All income is recognized in the Statement of Financial Activities. Once the charity has entitled to the funds, it is probable that the income will be received, and the amount can be measured reliably.

3. Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

4. Taxation

The charity is exempt from tax on its charitable activities.

5. Fund accounting

All funds are general and unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

6. Hire purchase and leasing commitments - NONE

7. Bank and cash

Cash at the bank includes amounts held in current bank accounts.

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

8. Creditors

Creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

ASCOT ROYALS SWIM CLUB

England & Wales - Charity number 1192409

Accounts

Charity Registration No. 1192409 (England and Wales)

**ASCOT ROYALS SWIM CLUB
ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

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Basis of Independent examiner's statement	8
Statement of financial activities	11
Balance sheet	12
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ASCOT ROYALS SWIM CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Wantling M Hall D Walsh
Charity number (England and Wales)	1192409
Principal address	43 Stickle Down Deepcut Camberley GU16 6GB
Independent Examiner	Jamshaid Aslam FCCA

ASCOT ROYALS SWIM CLUB

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

General Overview

Ascot Royals Swimming Club has had a year of consolidation whereby the standard of swimming within all squads has significantly improved. In order to ensure there is a place for all, a Development squad was established. This allows swimmers to train at a reduced rate.

The Club is now starting to become more established and as a consequence there are more expectations to provide help during local events. By enlisting additional support through the use of parental volunteers, we hope to be able to host local competitions which will provide a good source of income that can be used for additional pool time and coaching.

In order to increase the number of swimmers within the Club we are looking to recruit another coach. It must however be noted that there is a significant lack of coaches looking for work. This has been highlighted by Swim England and other local clubs.

The Club will continue to strategically restrict the age of its swimmers and the total training time available. By taking this approach we are less likely to be exposed to unnecessarily high operating costs.

All swimmers are continued to be trained at St George's School in Ascot. However, as the Club expands we have identified another suitable venue.

There are currently 4 squads with swimmers aged between 7 and 14 years.

Swimmers over the age of 9 are able to attend local competitions.

In 2023 the Club was awarded Swimmark status by Swim England. The Club will continue to work with Swim England to ensure this is sustained.

Revenue

All revenue generated from the Club is through training fees. In addition to this fees are collected by the Club for Swim England Memberships. Each swimmer must hold a Swim England Membership when enrolling. This is part of the Club's Constitution.

Activities and objectives in the year

The club aims to provide opportunities and support swimmers of all ages and abilities. Ascot Royals is affiliated to Swim England Berks and South Bucks County Amateur Swimming Association.

Although we are a relatively small, new club, we have BIG aspirations!

We offer opportunities and provide support to all our swimmers regardless of their age, ability or gender.

We aim to:

- Provide a safe, structured teaching environment in which swimmers can successfully develop the necessary skills.
- Encourage and inform individuals, helping them achieve their targets.
- Compete at the highest levels of the sport, maintaining good sportsmanship and team commitment at all times.

Achievements

During the 2022 - 2023 season we attended 8 open meets and 9 swimmers qualified for the County Championships which are held annually at Wycombe Leisure Centre.

Public Benefit

The Club provides a s number of public benefits including opportunities for:

- Swimmers
- Volunteers
- Teaching and Coaching
- Career Development

ASCOT ROYALS SWIM CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO). The charity is governed by a constitution with the charity trustees as the only voting members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees who served during the year and up to the date of signature of the financial statements were:

- Nima Wantling
- Matthew Hall
- Daniel Walsh

In selecting individual trustees for appointment, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

Membership of the club is open to all young people who are able to achieve level 6 and above of the Swim England Learn to Swim stages.

There is a child welfare policy in place and disclosure and barring service checks are completed for all employed and volunteers prior to taking up position within the charity.

Management

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The charity's Company Secretary, Clare Kennedy, oversees the duties and day to day management of the charity's work. Ms. Kennedy is responsible for of the charity's banking and contractual relationships, reports to the trustees regularly and coordinates the trustee meetings.

The Board of Trustees approved the trustees' report.


.....
N Wantling
Trustee, Chair

.....
19/4/24
Date

ASCOT ROYALS SWIM CLUB

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASCOT ROYALS SWIM CLUB

BASIS OF INDEPENDENT EXAMINERS STATEMENT

Opinion

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

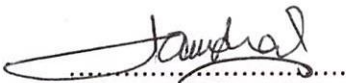
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- or
2. the accounts do not accord with those records; or
 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Jamshaid Aslam FCCA
Profile West
950, Great West Road,
First Floor, Suite 2,
Brentford
TW8 9ES

Date

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

INCOME & EXPENDITURES STATEMENT

	Apr – Mar 2022-23 £	Apr – Mar 2021-22 £
Training Fee	67,971	49,170
Swim England Membership	-	2,100
Total Income	66,347	51,270
Expenditures:		
Staffing	12,463	12,996
Pool Hire	25,435	25,861
Competitions	3,500	-
Accountancy	1,800	1,200
IT Expenses	1,800	1,800
Fee Collection	2,654	2,051
Uniform	172	734
Swimming Hats	240	528
Admin	2,350	1,800
Swim England Fees	2,551	2,100
Insurance	420	576
Total Expenditures	53,385	49,646
Net Income	14,586	1,624

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

BALANCE SHEET

	2022-23	2021-22
	£	£
Current Assets:		
Cash & Bank	48,963	1,952
Debtors and Prepayments	-	-
Total Assets	<u>48,963</u>	<u>-</u>
Current Liabilities:		
Creditors	32,753	328
Net Current Assets	<u>16,210</u>	<u>1,624</u>
Funds/Equity	16,210	1,624
Total Equity	<u>16,210</u>	<u>1,624</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/04/2024 and were signed on its behalf by:


N Wantling
Trustee, Chair

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and Companies Act 2006.

These financial statements are presented in £ sterling, rounded to the nearest £1.

1.2 Going Concern

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium-term plans.

2. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

3. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

4. Taxation

The charity is exempt from tax on its charitable activities.

5. Fund accounting

All funds are general and unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

6. Hire purchase and leasing commitments - NONE

7. Bank and cash

Cash at bank includes amounts held in bank current accounts.

8. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



Section A

Independent Examiner's Report

Report to the trustees

ASCOT ROYALS SWIM CLUB

On accounts for the year
ended

31/03/2023

Charity no
(if any)

1192409

Set out on pages

8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03/ 2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of [ICAEW].

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

23/4/24

Name:

JAMSHAID ASLAM

Relevant professional
qualification(s) or body
(if any):

FCCA

Address: PROFILE WEST, SUITE 2, FIRST FLOOR,
950 GREAT WEST ROAD, BRENTFORD
TW8 9ES

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

ASCOT ROYALS SWIM CLUB

England & Wales - Charity number 1192409

Accounts

Charity Registration No. 1192409 (England and Wales)

**ASCOT ROYALS SWIM CLUB
ANNUAL REPORT AND FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022**

ASCOT ROYALS SWIM CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

N Wantling
M Hall
D Walsh

Charity number (England and Wales)

1192409

Principal address

43 Stickle Down
Deepcut
Surrey GU16
6GB

Independent Examiner

Fusion Accountants Limited

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

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Trustees' report	1 - 2
Statement of trustees' responsibilities	3 - 4
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Statement of financial activities	6
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Notes to the financial statements	8

TRUSTEES' REPORT

The trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The objects of the Club shall be the development and practice of swimming, for its members and shall, where appropriate, be to compete.

The main activities undertaken for the public benefit in relation to these objectives are as follows;

- Teaching of advanced swimming techniques
- Coaching swimming to enable participants to compete at varying levels

The trustees have paid due regard to guidance issued by the Charity Commission in the area of public benefit.

Achievements and performance Achievements

In 2022 a number of swimmers achieved times that enabled them to race within the County Championships. 1 swimmer was awarded 2 bronze medals.

Financial review

The Club began its activities in April 2021 in the early days of the easing of restrictions relating to the Covid pandemic. This has significantly affected the charity's funds.

All revenue generated from the Club is through training fees. In addition to this, fees are collected by the Club for Swim England Memberships. Each swimmer must hold a Swim England Membership when enrolling.

Cash at bank at 31st March 2022 was £1951.50 in unrestricted funds, with no restricted funds.

The Trustees will carefully monitor the financial position and take appropriate, decisions when necessary.

At the year-end, the charity had unrestricted reserves of £1,624.

Reserves policy

The charity will consider it's reserves policy on a regular basis. All funds are currently unrestricted.

The main financial risk to the charity is reduced membership.

It is the intention of the Trustees to build reserves equal to four months of operational costs.

The trustees have assessed the risks to which the charity is exposed and are satisfied that systems are in place to mitigate the challenges arising from the residual impact of the pandemic and the cost of the living crisis now facing the country.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2022

Future Plans

The next year will see the focus on maintaining the membership, and growing and promoting the club with new members to achieve long term stability and sustainability of the club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution of a Charitable Incorporated Organisation, running on a non profit basis.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting.

Funding

Funding is mainly sourced from a close company on an interest free basis, repayable on demand.

Generally, the remainder of the funding is sourced from membership and training fees.

Risk Management

The trustees will identify any risks exposed to the charity and ensure that appropriate measures are in place to provide reasonable assurance against these risks.

The trustees will regularly review risks all systems and financial controls are in place to mitigate risks.

ASCOT ROYALS SWIM CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO). The charity is governed by a constitution with the charity trustees as the only voting members.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees who served during the year and up to the date of signature of the financial statements were:

- Nima Wantling
- Matthew Hall
- Daniel Walsh

In selecting individual trustees for appointment, the charity trustees must have regard for the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

Membership of the club is open to all young people who are able to achieve level 6 and above of the Swim England Learn to Swim stages.

There is a child welfare policy in place and disclosure and barring service checks are completed for all employed and volunteers prior to taking up position within the charity.


Management

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The charity's Company Secretary, Clare Kennedy, oversees the duties and day to day management of the charity's work. Ms. Kennedy is responsible for the charity's banking and contractual relationships, reports to the trustees regularly and coordinates the trustee meetings.

The Board of Trustees approved the trustees' report.


.....
N Wantling
Trustee, Chair

15/05/2023
.....
Date

ASCOT ROYALS SWIM CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report, and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASCOT ROYALS SWIM CLUB

INDEPENDENT EXAMINERS REPORT

Opinion

I have no concerns and have come across no other matters in connection with the examination, to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



Mr Ryan Jerald
Fusion Accountants Limited
Profile West, Suite 2
First Floor
950 Great West Road
Brentford,
England TW8
9ES

Date 10/05/23

ASCOT ROYALS SWIM CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

INCOME & EXPENDITURES STATEMENT

	Apr – Mar
	2021-22
	£
Training Fee	49,170
Swim England Membership	2,100
Total Income	51,270
Expenditures:	
Staffing	12,996
Pool Hire	25,861
Accountancy	1,200
IT Expenses	1,800
Fee Collection	2,051
Uniform	734
Swimming Hats	528
Admin	1,800
Swim England Fees	2,100
Insurance	576
Total Expenditures	49,646
Net Income	1,624


ASCOT ROYALS SWIM CLUB

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

BALANCE SHEET

	Notes	2021-22 £
Current Assets:		
Cash & Bank	8	1,952
Debtors		-
Total Assets		<u>1,952</u>
Current Liabilities:		
Creditors	9	328
Net Current Assets		<u>1,624</u>
Funds/Equity	7	1,624
Total Equity		<u>1,624</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:


N Wantling
Trustee, Chair

15.05.23

ASCOT ROYALS SWIM CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are for the individual entity only.

These financial statements are presented in £ sterling, rounded to the nearest £1.

2. *Going Concern*

The financial statements have been prepared on a going concern basis as the trustees are of the opinion that the charity will be able to pay its liabilities as and when they fall due.

The trustees have reached this conclusion after assessing the charity's future cash and funding requirements along with budgets and medium-term plans.

3. *Income*

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

4. *Expenditure*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

5. *Taxation*

The charity is exempt from tax on its charitable activities.

6. *Fund accounting*

All funds are general and unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

7. *Hire purchase and leasing commitments* – None currently held.

8. *Bank and cash*

Cash at bank includes amounts held in bank current accounts.

9. *Creditors*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.