

Honor Oak Christian Fellowship

Report and Accounts

Year ended 5 April 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**HONOR OAK CHRISTIAN FELLOWSHIP
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2023**

ADDRESS FOR CORRESPONDENCE	39 Honor Oak Road London SE39 3SH
GOVERNING DOCUMENT	CIO Constitution dated November 2020
CHARITY REGISTRATION NUMBER	1192399
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	J.G. Baker (formerly Chair, resigned 17 July 2023) M.S. Peach (Chair since 17 July 2023) P.W. Armstrong A.L. Barrow
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HONOR OAK CHRISTIAN FELLOWSHIP

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 5 April 2023.

Objects of the charity

The charity is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

- a) the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Forest Hill, London and the surrounding neighbourhood; and
- b) such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

To take preliminary steps to take over the activities and assets and liabilities of the Christian Fellowship Centre Trust (Registered Charity number: 270397).

On behalf of the Christian Fellowship Centre Trust the CIO arranged lettings to local interest and community groups.

The CIO supports the church as a central part of fulfilling its charitable aims and bringing public benefit (religious activities, especially those available to non-members, being a public benefit).

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £1,045, to £35,945, and expenditure increased by £20,551 to £25,280. As a result the cash held by the charity increased by £10,665, to £42,926, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

Funds are to be utilised to support the aims of the CIO. Surplus funds must be retained against any future financial requirements of the CIO. Reserves must also be maintained to cover any short-term or immediate requirements of the CIO. Sufficient funds will be held in liquid assets to meet the requirements of the CIO. Such funds will be held in cash (including cash at bank) and readily realisable investments.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the trust. New trustees are recruited and appointed by the existing trustees.

Relationships with other charities and related parties

The trustees also control two related entities, Honor Oak Christian Fellowship Centre, an unincorporated voluntary association constituted as a bare trust, and Christian Fellowship Centre Trust (charity number 270397). The charity was formed to amalgamate all the assets and liabilities of these entities into one body and it is the trustees intention to do so as soon as practically possible. Prior to completion of this amalgamation/merger, there are a variety of inter-related transactions between the different entities.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



M Peach (May 17, 2024 15:50 GMT+1)

M.S. PEACH

Date: May 17, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
HONOR OAK CHRISTIAN FELLOWSHIP

I report to the trustees on my examination of the accounts of Honor Oak Christian Fellowship ('the charity') for the year ended 5 April 2023 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


[Archie McDowall \(May 17, 2024 16:21 GMT+1\)](#)

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: May 17, 2024

HONOR OAK CHRISTIAN FELLOWSHIP

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted Funds		Restricted Funds	2023	2022
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		4,000	-	-	4,000	300
Other grants		-	-	-	-	10,000
Income from letting of facilities		31,945	-	-	31,945	26,690
Total receipts		35,945	-	-	35,945	36,990
Payments						
Payments in relation to charitable activities undertaken directly	2	280	-	-	280	4,729
Grants paid in relation to charitable activities undertaken by others	3	25,000	-	-	25,000	-
Total payments		25,280	-	-	25,280	4,729
Net of receipts / (payments) before		10,665	-	-	10,665	32,261
Transfers between funds	5	-	-	-	-	-
Net movement in funds		10,665	-	-	10,665	32,261
Cash funds as at last year end		32,261	-	-	32,261	-
Cash funds at this year end	A	42,926	-	-	42,926	32,261

The notes on page 7 form part of these accounts.

HONOR OAK CHRISTIAN FELLOWSHIP
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 5 APRIL 2023

Notes	<u>Unrestricted Funds</u>		Restricted funds	2023	2022
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	42,926	-	-	42,926	32,261
	42,926	-	-	42,926	32,261

B Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

M Peach
M Peach (May 17, 2024 15:50 GMT+1)

M.S. PEACH

Date: May 17, 2024

The notes on page 7 form part of these accounts.

HONOR OAK CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds £	Total 2023 £	Total 2022 £
	General funds £	Designated funds £			
2 Payments in relation to charitable activities undertaken directly					
Ministry expenses	100	-	-	100	-
Small equipment	-	-	-	-	1,699
Maintenance of buildings & equipment	94	-	-	94	-
Legal fees	-	-	-	-	534
Office costs	86	-	-	86	80
Employment costs paid on behalf of Honor Oak Christian Fellowship	-	-	-	-	2,416
	<u>280</u>	<u>-</u>	<u>-</u>	<u>280</u>	<u>4,729</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
Christian Fellowship Centre Trust	UK mission	25,000	-	-	25,000
		<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>

4 Transactions with related parties

M.S. Peach served as a church leader with the related entity Honor Oak Christian Fellowship Centre, which has the same trustees as the charity, and was paid a salary of £29,875 (2022: £26,587) and received employer pension contributions of £4,860 (2022: £4,989) for serving in that capacity by that entity, not for serving as a trustee of either entity.

In addition Honor Oak Christian Fellowship Centre incurred expenditure totalling £2,498 (2022: £582) and Christian Fellowship Centre Trust (charity number 270397), which also has the same trustees as the charity, incurred expenditure totalling £4,787 (2022: 799), in respect of the provision of accommodation (which is customary for ministers) to M.S. Peach, who is a trustee of both entities.

The charity also paid a grant of £25,000 to Christian Fellowship Centre Trust (charity number 270397).

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	32,261	35,945	(25,280)	-	42,926
Total funds	<u>32,261</u>	<u>35,945</u>	<u>(25,280)</u>	<u>-</u>	<u>42,926</u>