

REGISTERED COMPANY NUMBER: CEO23880 (England and Wales)
REGISTERED CHARITY NUMBER: 1192375

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

FOR
ARTS FOR ALL

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ARTS FOR ALL

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for the year ended 31 December 2024

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ARTS FOR ALL

REPORT OF THE TRUSTEES
for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ending 31/12/2024. The trustees have adopted the provisions of Accounting & Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK

ARTS FOR ALL

REPORT OF THE TRUSTEES **for the year ended 31 December 2024**

OBJECTIVES AND ACTIVITIES

The objects of the charity as stated in the governing document are "To advance the education of the public in all aspects of art in particular, but not by way of limitation, by running workshops and clubs in the London Borough of Tower Hamlets and the surrounding area."

We believe, at Arts For All that if you introduce an element of creativity into a person's life, then it will positively affect every area of their life. In reference to "Every Child Matters" we are concerned with every aspect of the welfare of the people who attend Arts For All. Ideally everyone should have an element of creativity in their lives and here we provide creatively based, good quality projects for the community. Arts For All works with adults and children, many of whom face disadvantage in varied ways. Long term unemployment, local drug dealing, financial struggles, overcrowding, broken families, crime and many other reasons. We also work with adults and children with autism, learning disabilities and those who are highly vulnerable. Many of our attendees lack confidence, have low self-esteem, have low aspirations or are very vulnerable. Arts For All provides a safe, welcoming, exciting place where they can go, learn new skills, make friends and have fun. Through creative achievement they grow in confidence and self-belief. Our aim is that, through support, encouragement and the gaining of new skills and experiences, we will see adults moving into volunteering opportunities and children and young people seeing a brighter future for themselves.

PUBLIC BENEFIT

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's Public Benefit Guidance.

ACTIVITIES

In the period covered by the report we continued our work with adults with learning disabilities and other vulnerable adults and after school we ran exciting creative clubs for children aged 5-16 years old.

The Rainbow Club

We are continuing to run The Rainbow Club on Tuesdays and Wednesdays from 9.30am - 2.30pm.

Once again this year has been extraordinary! Our short film; created in 2023 by The Media Trust and inspiring director Joe Simmons; has continued to bring us recognition and the ripple effect from it has meant that during 2024 we have been shortlisted for 3 separate awards which has been extremely exciting for everyone involved in Arts For All. Our film can be seen on the home page of our website - www.artsforall.co.uk

We have done some wonderful trips in and out of London including The Royal Academy of Arts to see the Michael Craig Martin exhibition, Legoland, The Lego exhibition called 'The Art of the Brick' Newmarket and summer & Christmas trips out to Oxfordshire. Our day to day sessions - the time we spend together here at Arts For All, painting, drawing, creating and just relaxing together is wonderful. Arts For All is like a family.

In the spring we had an exhibition of incredible art work done by our adults and some of the children. This was held at St Botolphs Hall, Bishopsgate and was a wonderful, buzzing, well attended exhibition where many of the works of art were sold. These type of exhibitions are so great for boosting the confidence in the adults and children alike, and are always exciting, joyful events.

We have continued our partnership with Columbia Road Clay - a pottery round the corner from us. They generously welcome our adults into their studios to create pots and bowls etc. This is a great continuing activity for them to do and we are very grateful to Gabrielle and her team for always making us so welcome.

In October we were delighted to be able to take the adults on their annual arts & crafts holiday to Dartmoor in Devon for a week. As always an incredibly special and creative time.

Children's Clubs

Throughout the year we have thrown ourselves and the children into new and varied creative projects and techniques including more and varied resin work, new disciplines in ceramics and different methods in painting. It has truly been a wonderful year.

In the school holidays we ran some wonderfully creative activity days for the children, including a picnic lunch out in our wonderful garden. We took them out to local green spaces to just be children and have fun!! The majority of our children live in flats with no garden. We are fortunate to have an amazing garden and able to allow the children lovely sunny days in the summer holidays.

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REPORT OF THE TRUSTEES **for the year ended 31 December 2024**

The children's clubs at Arts For All are not only a creative hub but more importantly they are full of joy, colour, magic and love. They are a great space for friendships to blossom and for children; often struggling in life; to relax, be safe and be happy.

Our film

Our film can be seen in a number of places including the home page of our website - www.artsforall.co.uk

Public Benefit

Our key public benefits for 2024 included:

- . To teach new creative techniques;
- . To, through creativity, help children to see a brighter future;
- . To continue our work with vulnerable adults through the Rainbow Club;
- . To build a body of work done by adults and children that could be exhibited;
- . To support those still suffering the ongoing mental health effects of the pandemic and other reasons.

Financial review

The financial statements for January 2024 to December 2024 showed £2,541 (2023: £1,082) net income. The total funds carried forward are £86,311 (2023: £83,770).

Pension Liability

There is no pension liability as the charity only offers qualifying staff a money purchase plan (a defined contribution scheme) which is operated and administered by NEST.

Reserves Policy

The trustees regularly review the finances using a monthly cash-flow produced by the CEO as part of the effective stewardship and Risk Management policy of the charity.

Whilst the trustees recognise that the levels of reserves will fluctuate due to internal and external factors, the trustees continue to require that the charity operates with minimum level of reserves - currently set at 3 months operating costs (£34,000). This ensures that the charity has sufficient cash resources to operate and serve the local community.

The actual reserves at 31 December 2024 were £86,311 of which free reserves were £79,328. The trustees review the funds regularly to address any shortfall in reserves and to ensure that there are sufficient reserves to provide financial stability and flexibility.

FUTURE PLANS

2025 is yet again likely to be a year of uncertainty because of the cost of living crisis, although we feel optimistic and have worked hard to secure future funding. Through our work and our care for the local community we are aware of those who are struggling and will continue to support them in finding the help they need at this difficult time.

In 2025 we have many people doing runs for us including the London and Paris Marathons, The Hackney Half Marathon and various other half marathons and shorter runs. We also hope to have someone doing the London to Paris Cycle ride!! This shows how hard we work to think of creative and innovative ways that we can raise the money we need to run the charity.

We hope to once again work with Will Redgrove, a local street artist, on creative workshops and together we are in the process of formulating a plan.

We will be holding exhibitions and planning trips and activities for our members both young and old.

The trustees and the manager will review the activities to ensure that everything is the best we can do to support our member's development.

STRUCTURE, GOVERNANCE & MANAGEMENT

GOVERNING DOCUMENT

ARTS FOR ALL

REPORT OF THE TRUSTEES **for the year ended 31 December 2024**

The charity is controlled by its governing document - our Constitution. In November 2020 we became a CIO (A Charitable Incorporated Organisation). This has been officially sanctioned by the Charity Commission of England & Wales and all measures have been taken in accordance with good practice. All relevant people have been informed of this change including HMRC.

OUR ETHOS, STRATEGY & VISION

The trustees are responsible for agreeing and setting a strategy with the CEO that will achieve the objectives set out in the governing document. The focus has always been on the Arts For All members as we strive to be caring and create a family atmosphere that builds confidence through creativity. We seek to benefit the public through our stated aims. We do not charge for our services and this ensures that the clubs are completely inclusive and financially accessible to all. We are inclusive in every way and welcome adults and children from all backgrounds and cultures irrespective of a person's economic status, gender, ethnicity, race, religion or disability. We are an equal opportunity organisation and are committed to being free from any discrimination. We work with a number of people who are disabled and we have made adjustments within the workspace.

The charity is committed to safeguarding and creating a safe environment for our members. All staff and volunteers are committed to these aims. We operate with a true feeling of mutual respect between staff, volunteers and members. We have a no tolerance attitude to bullying. All our policies are available and easily accessible to all. Our members tell us that Arts For All is the most vital and central thing in their lives. The CEO maintains a close relationship with parents and carers and keeps them updated on their children's progress and life within the charity. This also applies to families and carers of the adult group.

ORGANISATIONAL STRUCTURE

The trustees are responsible for overseeing the management and control of the charity and meet 4 times a year as well as extra meetings and regular contact. All trustees give their time for free and received no remuneration or expenses during 2024. No conflicts of interest exist. The charity is run on a day to day basis by the CEO whose salary is set by the trustees and kept under annual review. We also employ Ella Mason who is CEO's Assistant and Creative Art Teacher. She has been employed full time since June 2024.

ORGANISATIONAL MANAGEMENT

The trustees determine the general policy of the charity. However the day to day running is down to the CEO, supported by staff and volunteers. The CEO undertakes the main leadership role overseeing the delivery of the service as well as dealing with administration, accounts and fundraising. She also, with the support of her assistant, liaises and deals with all funders, corporate partners and supporters of the charity. The CEO, with the support of the trustees, oversees the staff and volunteers of the charity.

KEY MANAGEMENT

We currently have 6 trustees (at the end of 2024) who provide support to the CEO, Caroline Barlow. In 2024 Josh Nash and Lisa Recker resigned from the board because of other commitments.

Trustees at end of year 2024 & staff

Dr Tom Fleming, Ann Buxton, Patrick Connolly, Natasha Kelly and Amy Brookes-Beighton and Debbie Terrell
Manager - Caroline Barlow Assistant Ella Mason.

RISK MANAGEMENT

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to make sure that it is a safe environment.

We conduct annual risk assessments for our projects, clubs, trips and holiday. A formal review of the charities risk management processes is undertaken annually. The CEO is responsible for this task with oversight from the trustees. The main risks identified are:

Reputation - The charity has always had a great reputation. We manage this with safeguarding policies, pastoral care and health & safety controls and care.

ARTS FOR ALL

REPORT OF THE TRUSTEES **for the year ended 31 December 2024**

Financial - Our goal is to have more than 3 months reserves at all times. We can only run the charity and serve the community if we continue to get the funding we need. This is something that we work on throughout the year. Each quarter the manager circulates a cash flow review to the trustees and they are aware at all times what the financial health of the charity is like. The trustees confirm that the operation and control of the bank accounts is in accordance with the Constitution which requires 2 unrelated signatories to authorize withdrawals. Our accountants are Raffingers.

Related Party Transactions & Conflicts of interest

In 2024 there were no related party transactions or conflicts of interest.

Succession - Within the charity there is the CEO, her full time, long term assistant (she was part time before becoming full time in June 2024), and regular volunteers. They want to get more involved in co-managing the charity as part of their own career path and can step in should the CEO be unable to attend. There are also many national and local charities based locally that could be asked to help support running Arts For All should the need arise.

Premises

We have been based at The Tab Centre for 24 years and it has always had a good partnership with our Landlords - The Shoreditch Tabernacle Baptist Church. The charity has a lease for the space we rent with a standard notice period.

Safeguarding

Every staff member and regular volunteer has an enhanced DBS check. The charity is now using an online company to deliver its safeguarding training with both children and vulnerable adults. Our safeguarding policy is displayed openly and is accessible to all. The trustees are satisfied that our risk management is efficient and any risks have been mitigated. Safeguarding training is also undertaken by the staff of Arts For All.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document - our Constitution. In November 2020 we became a CIO (A Charitable Incorporated Organisation). This has been officially sanctioned by the Charity Commission of England & Wales and all measures have been taken in accordance with good practice. All relevant people have been informed of this change including HMRC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CEO23880 (England and Wales)

Registered Charity number

1192375

Registered office

The Tab Centre
Godfreys Place
London
E2 7NT

Trustees

J Nash Trustee
Ms L Recker Trustee
Ms A Buxton Trustee
Dr T Fleming Trustee
P Connolly Chairman of Trustees
Ms A Brooks-Beighton Trustee
Mrs N Kelly Trustee

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REPORT OF THE TRUSTEES
for the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 20 February 2025 and signed on its behalf by:

Patrick Connolly

P Connolly - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARTS FOR ALL**

Independent examiner's report to the trustees of Arts For All ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Thurairatnam Sudarshans FCCA

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

20 February 2025

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STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	136,542	-	136,542	112,592
Investment income	3	171	-	171	131
Total		<u>136,713</u>	<u>-</u>	<u>136,713</u>	<u>112,723</u>
EXPENDITURE ON					
Raising funds		818	-	818	1,259
Charitable activities					
Charitable activities		<u>123,354</u>	<u>10,000</u>	<u>133,354</u>	<u>110,382</u>
Total		<u>124,172</u>	<u>10,000</u>	<u>134,172</u>	<u>111,641</u>
NET INCOME/(EXPENDITURE)		12,541	(10,000)	2,541	1,082
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>68,770</u>	<u>15,000</u>	<u>83,770</u>	<u>82,688</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>81,311</u></u>	<u><u>5,000</u></u>	<u><u>86,311</u></u>	<u><u>83,770</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ARTS FOR ALL

BALANCE SHEET
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	1,983	-	1,983	-
CURRENT ASSETS					
Debtors	9	-	5,000	5,000	15,000
Cash at bank		79,757	-	79,757	69,176
		<u>79,757</u>	<u>5,000</u>	<u>84,757</u>	<u>84,176</u>
CREDITORS					
Amounts falling due within one year	10	(429)	-	(429)	(406)
NET CURRENT ASSETS		<u>79,328</u>	<u>5,000</u>	<u>84,328</u>	<u>83,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>81,311</u>	<u>5,000</u>	<u>86,311</u>	<u>83,770</u>
NET ASSETS		<u>81,311</u>	<u>5,000</u>	<u>86,311</u>	<u>83,770</u>
FUNDS	11				
Unrestricted funds				81,311	68,770
Restricted funds				<u>5,000</u>	<u>15,000</u>
TOTAL FUNDS				<u>86,311</u>	<u>83,770</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 February 2025 and were signed on its behalf by:

Patrick Connolly

P Connolly - Trustee

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees, having made appropriate enquiries, consider that adequate resources exists for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 December 2024. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet the liabilities as they fall due.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind and donated services

Gifts in kind and donated services are included at the lower of their value to the charity and their estimated market value.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

The cost of charitable activities comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	39,969	27,098
Grants	96,573	85,494
	136,542	112,592

ARTS FOR ALL

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024 £	2023 £
Awards For All	-	9,300
Garfield Weston Foundation	-	15,000
St James's Place Charitable Foundation	5,000	5,000
The Barbara Ward Children's Foundation	-	7,000
The Robert Gavron Charitable Trust	-	5,000
The National Lottery Community Fund	20,850	33,400
Victoria's Secret & Co. Foundation	-	7,794
Other grants below £4,000	12,525	3,000
Allianz Global	4,143	-
BNP Paribas	5,000	-
Community Fund	20,850	-
Foundation For Children	5,000	-
HSBC grant	18,205	-
Wakefield Trust	5,000	-
	<u>96,573</u>	<u>85,494</u>

3. INVESTMENT INCOME

	2024 £	2023 £
Interest receivable	<u>171</u>	<u>131</u>

4. SUPPORT COSTS

	Management £	Finance £	Depreciation £	Governance costs £	Totals £
Charitable activities	<u>22,008</u>	<u>124</u>	<u>661</u>	<u>2,512</u>	<u>25,305</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>661</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Management, operational and admin	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	2,644
	<u>2,644</u>
DEPRECIATION	
Charge for year	661
	<u>661</u>
NET BOOK VALUE	
At 31 December 2024	1,983
	<u>1,983</u>
At 31 December 2023	-
	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued income	5,000	15,000
	<u>5,000</u>	<u>15,000</u>

The accrued income relates to a 5 year grant from the City Bridge Trust (£5,000 balance remaining).

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditor	379	208
Accruals and deferred income	50	198
	<u>429</u>	<u>406</u>

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	68,770	12,541	81,311
Restricted funds			
Restricted Funds	15,000	(10,000)	5,000
	<u>83,770</u>	<u>2,541</u>	<u>86,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,713	(124,172)	12,541
Restricted funds			
Restricted Funds	-	(10,000)	(10,000)
	<u>136,713</u>	<u>(134,172)</u>	<u>2,541</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	57,688	11,082	68,770
Restricted funds			
Restricted Funds	25,000	(10,000)	15,000
	<u>82,688</u>	<u>1,082</u>	<u>83,770</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,723	(101,641)	11,082
Restricted funds			
Restricted Funds	-	(10,000)	(10,000)
TOTAL FUNDS	<u>112,723</u>	<u>(111,641)</u>	<u>1,082</u>

Restricted funds

During the year, the charity received donations and grants to be applied for specific purposes as listed below:

City Bridge Trust

During the year the charity received £10,000 from the City Bridge Trust. This grant is a multi year grant and has already been recognized in the account in a prior year. There is £5,000 remaining in accrued income relating to this grant. The £10,000 has been spent in the year on charitable activities per the restriction set out on this grant.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

ARTS FOR ALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,969	27,098
Grants	96,573	85,494
	136,542	112,592
Investment income		
Interest receivable	171	131
Total incoming resources	136,713	112,723
EXPENDITURE		
Raising donations and legacies		
Fundraising expenses	818	1,259
Charitable activities		
Wages	66,488	51,640
Pensions	1,577	1,081
Materials	2,870	4,597
Outings	22,748	18,871
Refreshments	8,293	4,721
Travel	6,073	6,840
	108,049	87,750
Support costs		
Management		
Rent and rates	18,880	18,000
Telephone	408	494
Office costs	1,538	620
Equipment	140	162
Insurance	1,042	818
	22,008	20,094
Finance		
Bank charges	124	128
Depreciation		
Plant and machinery	661	-
Governance costs		
Accountancy and legal fees	2,512	2,410
Total resources expended	134,172	111,641
Net income	2,541	1,082

This page does not form part of the statutory financial statements