



Smailes Goldie
CHARTERED ACCOUNTANTS

REGISTERED COMPANY NUMBER: CE023865 (England and Wales)
REGISTERED CHARITY NUMBER: 1192373

Jacobs Well Appeal

Financial Statements

31 March 2025



SD-0221851-1-6



Jacobs Well Appeal

Contents of the Financial Statements for the year ended 31st March 2025

	Page
Report of the Trustees	1 to 13
Report of the Independent Auditors	14 to 16
Statement of Financial Activities	17
Balance Sheet	18 to 19
Cash Flow Statement	20
Notes to the Cash Flow Statement	21
Notes to the Financial Statements	22 to 29

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees of the charity for the year ended 31 March 2025 were as follows:

Miss Elizabeth Lyle	Chairman, pharmaceutical Lead, safeguarding and financial subcommittee member
Dr Beryl Beynon	Medical Director
Mrs Betty Luciola	Financial subcommittee member
Mrs Barbara Ribey	Health and safety representative
Mrs Wendy Moore	From 1 August 2022
Mr Chris Blackburn	Medical Director
Bridget Lesley Conroy	(appointed 24 April 2025)
Leonie Kate Webster	(appointed 24 April 2025)
Sarah Elizabeth Lawrence	(appointed 24 April 2025)

Trustees of the charity who had resigned in the financial year:

Dr Alistair Robertson
Dr Margaret Robertson

Employed staff:

Rev. John Beynon	CEO and safeguarding subcommittee member
Mrs Lucy Mallender	Office Manager
Mr Oliver Sexton	Administrative and Financial assistant
Mr Zsak Long	Warehouse Co-Ordinator
Mrs Sally Dunn	Beverley Shop Manager (job share)
Mrs Carol Reynoldson	Beverley Shop Manager (job share)
Janet Wardell	Beverley Shop Manager (job share)
Mark Newton	Beverley Shop Manager (job share)

Self Employed Worker

Mrs Yvonne South	Finance Officer
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On the 1 April 2022 Charitable Incorporated Organisation (CIO) Jacobs Well Appeal (registered no. 1192373) was established and took over the concerns of the unincorporated Charity Jacobs Well Appeal (registered no. 515235) taking on all operations, staff, assets and liabilities of the unincorporated charity. The unincorporated charity remains open to accept any funds that have the old charity number.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

Public benefit

Jacob's Well Appeal CIO plans to continue the work of Jacob's Well Appeal (515235) to change the lives of many of the poorest and neediest people in the world through the following means:

- a) Sending medical, educational, agricultural aid aboard (worldwide)
- b) To make grants to partner organisations to run charitable projects and complete charitable infra-structures projects overseas.
- c) To sponsor children and support education overseas.
- d) To strengthen churches and spread the Christian faith locally in the East Riding, UK, and overseas.
- e) To alleviate poverty in our local area.
- f) To help vulnerable people in our local area find purpose in life, receive support, mentoring and integrate into society.
- g) To safeguard the environment through promoting the re-use of items that would otherwise end up in landfill.

The trustees of Jacob's Well Appeal have, as far as they are aware, complied with the Charity Commission's public benefit guidance in exercising their powers and duties.

Significant activities

Logistics

Jacob's Well Appeal has continued in its work to send containers of medical, agricultural and educational aid abroad throughout this year. Year on year the regulations in the ports, customs and ministries of health increase and the cost of the containers and their transport also increases. As the war in Ukraine continues and the cost of sending aid to Africa is relatively much higher, we have continued to concentrate our donations over the year to Eastern Europe. We had managed to send a total of 8 curtain-siders and a van to Ukraine. We have also sent a total of 6 containers to Africa - one to Zambia, two to Sierra Leone, two to Cameroon and one to Malawi. We have sent two containers to Cuba which have been partly funded externally.

The average value of aid is £246,341 for each container or lorry sent.

We also continue to send out smaller consignments of aid to other charities, NGOs and private individuals in need. These consignments include parcels of colostomy, mobility equipment, medical disposable items and educational equipment. This year we sent aid to the following countries: Congo, Ethiopia, Ghana, Iraq, Pakistan, Philippines, Rwanda, Ukraine, Nigeria, Uganda and Zimbabwe.

We have one forty-foot HGV trailer for the containers in the UK. This takes the containers to the rail freight depot in Leeds or the port at Hull or Immingham and brings the empty one back to our yard. We also have 6 containers on site for storage.

We have a Vauxhall Vivaro van and a Mercedes Sprint van, both of which are used to pick up donations of aid and items to be sold and to supply our shop with items for sale.

We also have a Toyota fork lift, which we use for moving and loading palletised loads.

We use a variety of shipping firms to provide and transport containers, trying to get a balance between cost and reliability.

Staffing

The Charity employs two part-time administrators, Lucy Mallender and Oliver Sexton who also works in finance. Yvonne South is self-employed and works in finance. Their line manager is Rev. John Beynon, the Organisation's leader.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

The Beverley shop continues to do well and is managed by Sally Dunn, Carol Reynoldson, Julie Allison who left in December 2024, Janet Wardell, who joined in January 2025 and Mark Newton who also joined in January 2025.

Zsak Long is our Warehouse Co-ordinator.

Volunteers

Our team continues to be supplemented by up to 60 volunteers and in total our UK volunteers have worked 14,037 hours for Jacob's Well Appeal and we value this at £182,431.

Public benefit

Jacob's Well Appeal continues to change the lives of many of the poorest and neediest people in the world through the following means:

a) Medical Aid. We have supplied many pallets of invaluable medical supplies to hospitals in desperate need that would otherwise have to do without. This hopefully has saved many lives and improved the quality of many other people's lives. The regional vaccine cold storage remains well repaired and in good use at the Wa. We hope to be able to provide equipment for the Wa Municipal Hospital in the future to improve this facility.

b) We have continued to send aid in curtain siders to Jacob's Well Appeal, Ukraine, containing vital medical supplies.

c) Educational Aid. We continue to support education by providing school furniture, computers and equipment. This is invaluable to schools in Africa where the children would otherwise have little educational equipment and would have to sit and write on the floor. We send money regularly to pay for solar lamps for individual children to enable them to do their homework in homes with no electricity. The school bus in Ouagadougou and the minibus in Sierra Leone are still being used to great benefit.

d) Agricultural Aid. We are increasingly helping deprived communities to develop their agriculture and thus be able to grow more food through our seedbank as well as dry season farming projects. According to the World Health Organisation, around 45% of the deaths among children under 5 years of age are linked to undernutrition.

e) Fruit Trees. We continue to plant fruit tree orchards attached to communities or schools for the benefit of the community or children, providing food, vitamin A (mangoes) and a saleable crop.

f) Water Aid. Due to the generosity of our donors, we continue to establish or repair several boreholes which continue to provide clean water. We also provided a new borehole for Haakura in upper west region of Ghana.

g) Social Care. Jacob's Well Appeal supports disabled and disadvantaged people through their shop and warehouse. A group of Disabled students from Northcott Special School have come on Thursdays in term time to help in the warehouse.

h) Relieving poverty. We run several projects overseas, including mango plantations and dry season farming that provide a means for poor people to generate an income. Within the UK most of our activities are focused around helping people in social or economic distress.

i) Ending Period Poverty. After our successful pilot project, we have helped set up 4 larger projects, and we have continued training girls and young women to make re-usable sanitary pads.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

OBJECTIVES AND ACTIVITIES

Recycling

We sort and sell a large quantity of clothes, books, bric-a-brac and other items that would otherwise be thrown away. When sorting items volunteers will identify household and other items that are felt to be useful overseas and we encourage our beneficiaries to give us lists of useful items so that we can avoid sending unwanted items. We are able to re-use most of the boxes in which we receive goods. Some of the clothes and items, including books that we cannot donate or sell in our shops or sales we sell to a firm called Colltex Ltd, a member of the Textile Recycling Association. Books are also sold to Mr Bawn. Although some of the medical supplies we receive are out of date and cannot be used, many items which we receive can be re-used after careful re-sorting, checking or repair. Metal items and glass beyond further use are also recycled.

Similarly, we recycle waste paper magazines and cardboard. Waste is processed in the appropriate way, with separate processes for electrical waste, general waste, card and paper, medicines, controlled drugs, sharps and other medical items.

One of our largest donations are colostomy items, coming from the general public and manufacturers. These are very valuable to the beneficiaries in both Africa and Eastern Europe, where these items are usually at least as expensive as in the UK, of poorer quality and often not available at all in the pharmacies. In these countries, patients have to resort to any plastic bag they can find and are often housebound without the donations from us. All the colostomy items we send would end up in landfill if they had stayed in the UK.

We also receive a large amount of short dated medical items including dressings, bandages, PPE directly from the supplier. These would all go in land fill if we did not accept them as the NHS will only pay for items with a reasonable remaining date before expiry. We are careful to accept only items that would be useful to the hospitals we have contacts with and also that the items can be sent within a sensible time frame. This has been particularly useful during the last two years as many of our lorries to Ukraine have been full of donations directly from the manufacturers.

Achievements and performance

Charitable activities

Activities in Countries where Jacob's Well Appeal works

BURKINA FASO

The work of our partners in Burkina Faso is continuing but unfortunately the current security situation in Burkina Faso has deteriorated even further which has meant less foreign aid and worsening hunger and poverty.

In **Bobo Dioulassou** the ABC school now has an agricultural college and we have ceased the chicken farming as the chickens were dying of disease. The girls' refuge which Jacob's Well Appeal funded is sited on this land and is well used. A similar home for vulnerable boys, sited near the school, was also built with Jacob's Well Appeal funding and is equally useful. Jacob's Well Appeal also runs a solar powered lamp project to provide every child at the school with a solar lamp that will enable them to do homework in the evening as the sun sets at 6pm every day and the homes have no electricity. Many displaced people come to the school seeking food and we continue to raise funds to help.

In **Ouagadougou** we continue to support the work of the Village of Hope, which manages a primary and secondary boarding school and a small hospital. They also run a school for disadvantaged girls teaching sewing, hairdressing and beauty therapy called the Village of Opportunity which we also support. They have a small animal farm on the school site which they use to teach farming skills to the pupils as well as breeding pigs and making yoghurt. This school is a boarding school bringing children from distant villages that would otherwise have no hope of attending school. Our partners still run a small hospital in the capital city.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

STRATEGIC REPORT

In **Banfora** the medical clinic is still providing health care for the poor in this city. We have been sending medical supplies to this area for many years and this clinic will specialise in care of people with physical disabilities and mental health problems, which are largely ignored in Burkina Faso, as well as treating general medical problems. Due to the security situation we have not been able to send any aid.

We continue to support the work of these schools by administering a sponsorship scheme, whereby donors in the UK can pay monthly to support the education, nutrition and medical care of a school child.

CAMEROON

We sent 2 containers containing medical supplies to this needy country.

CUBA

We have partnered with 2 organisations to send stoma supplies to this country which has been affected by US sanctions and we also sent musical instruments which had been donated by the local schools Music service to schools in Cuba.

GHANA

We are still working through the charity Redo, formally Coalition for Change, in Ghana, who run our seedbank and also some mango plantations and dry season farming projects. Another NGO, Sahara Advocates for Change, also runs some of our projects.

We have helped start a dry season project in Nakaateng. This is now self-sustaining as a market garden co-operative. We funded seedbank projects with very isolated communities to grow bambara beans. The regional vaccine cold storage remains well repaired and in good use at the Wa hospital. We hope to be able to provide equipment for the Wa Municipal Hospital in the future to improve this facility. We have helped to expand the sanitary pad project. We have also helped fund a literacy project in Waadwigyiri.

In October 2024 Miss Elizabeth Lyle, one of our trustees, visited the communities which use the seed bank, the dry season farming projects and also some of the fruit tree plantations and the completed school toilet block. We supported the prison at Wa in rehabilitation projects which reduces re-offending rates.

KENYA

We continue to support the work of the ABC schools in Nairobi and Loitokitok. We support the work of these schools by administering a sponsorship scheme, whereby donors in the UK can pay monthly to support the education, nutrition and medical care of a school child. We have been unable to send any containers this year.

MADAGASCAR

We sent funds to pave the road to a school for children with special needs.

MALAWI

We managed to send a container of medical supplies to an NGO for a hospital in need.

SIERRA LEONE

Jacob's Well Appeal has sent 2 containers this year to our partners in Sierra Leone, Spark2Action, which is a local NGO set up to help churches in the area and is setting up a centre to help drug addicts and train pastors. Jacob's Well Appeal is helping to fund the building of Hope Farm, which will become a training centre for local people as well as a sustainable agricultural project.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

UGANDA

We are sending aid to help fund the second phase of a dormitory.

UKRAINE

Jacob's Well Appeal has had a long association with Ukraine and when the war between Russia and Ukraine started we were able to contact our previous partners in this country and establish a route to send aid into this country. Jacob's Well, 8 lorry loads of aid have been sent this containing vital hospital supplies and we also continue to fund the warehouse where the aid is stored until it is distributed. Local volunteers distribute the aid to hospitals and care homes

ZAMBIA

We sent funds for a generator, a solar powered pump and to provide a borehole. We also sent funds to provide food for children in need. Money was also sent to purchase fruit trees.

SMALLER SUPPLIES

We continue to send out smaller consignments of aid to other charities, NGO's and private individuals in need.

WITHIN THE UK

Whilst our main focus is to help people overseas, we also try to help those who are socially, economically or physically disadvantaged. Such activities include;

- We donate clothing, household items and furniture to individuals in need and also to several local charities including the local foodbank, Hull Refugee Council, Hull Sisters and Welcome House which help asylum seekers, the homeless, rehabilitate prisoners, support asylum seekers and others in economic or social difficulty.
- We regularly help local disabled people by giving, lending or selling at a subsidised price mobility aids such as crutches, Zimmer frames, raised toilet seats or wheel chairs.
- Our shop serves as a community hub, with volunteers specially commissioned to welcome, listen and support those who come in, thus providing a service for the lonely, the bereaved and those struggling with life
- We give opportunities to people who have learning or physical disabilities to volunteer in our shops, warehouse or office.

Our long term objective is to alleviate suffering particularly due to poverty and we feel that this objective has been achieved by our activities this year.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

STRATEGIC REPORT Achievements and performance Summary of Aid Distributed

Country of Destination	Education	Hygiene	Buildin g	Agricultur e	Clothes & Shoes	Toys, Bags, Househol d	Durbin Medicine
UKRAINE 1	313	182	48	-	537	-	-
MALAWI	1051	-	-	-	615	506	-
UKRAINE 2	931	-	-	-	348	25	-
UKRAINE 3	1,274	210	97	-	480	-	-
ZAMBIA	345	-	-	-	254	165	-
UKRAINE 4	-	-	-	-	677	310	-
UKRAINE 5	-	-	-	-	-	-	-
CAMEROON 1	550	744	1,980	-	246	-	-
SIERRA LEONE 1	1,732	1,091	15,278	500	150	7,143	-
UKRAINE 6	1,078	-	-	-	131	10	31,078
CUBA 1	-	-	-	-	294	82	51,941
UKRAINE 7	950	-	58	-	260	333	67,192
CUBA 2	240	1,013	-	-	4	-	46,617
SIERRA LEONE 2	8,049	-	2,270	-	108	1,811	-
UKRAINE 8	372	310	-	-	1,046	-	15,539
CAMEROON 2	871	-	-	-	25	-	-
UKRAINE 9	839	100	56	-	130	-	-
SMALL DONATIONS	-	-	-	-	-	-	-
Total	18,595	3,649	19,786	500	5,302	10,384	212,367

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

STRATEGIC REPORT

Achievements and performance

Country of Destination	Ostomy	Medical Equipment	Medical Disposables	Total by Container
UKRAINE 1	-	4,150	111,204	116,434
MALAWI	350,218	6,750	50,375	409,514
UKRAINE 2	-	12,969	43,658	57,931
UKRAINE 3	-	17,483	40,398	59,942
ZAMBIA	1,231,502	100	7,032	1,239,397
UKRAINE 4	126,811	8,916	37,048	174,022
UKRAINE 5	-	2,700	28,713	31,413
CAMEROON 1	-	10,215	68,816	82,550
SIERRA LEONE 1	-	2,085	-	27,979
UKRAINE 6	122,078	10,609	55,268	220,252
CUBA 1	378,485	8,510	72,722	512,034
UKRAINE 7	253,483	11,420	24,257	357,952
CUBA 2	437,923	4,145	28,880	518,822
SIERRA LEONE 2	-	50	-	12,287
UKRAINE 8	332,688	8,461	41,300	399,716
CAMEROON 2	52,339	8,594	52,602	114,431
UKRAINE 9	56,932	18,100	63,214	139,370
SMALL DONATIONS	52,450	400	31	52,881
Total	3,394,910	135,657	725,778	4,526,927

Our Shop

Our shop serves to raise funds for our overseas work and also to promote the Christian faith through providing quality Christian literature and bibles to local churches and their members. It is also a community hub, seeking to help members of the community who are in need

The shop in Beverley continues to function well, though there is a constant battle to find enough volunteers to maintain adequate staffing levels. We now have a garden patio which has been extremely popular, particularly as it has extended the café to outside. The shop runs a chat group, a Knit and Natter and a craft group, all aiming to help social interaction and combat loneliness.

Ongoing Issues

Due to the ongoing war in Ukraine and the generosity of the general public, we have been able to process and send significantly more aid abroad this year as compared to previous years before the war started. We have been able to send aid that had become less acceptable to other countries for various reasons-particularly short dated items and colostomy, but this situation is changing and it will become increasingly difficult to send aid via this route. Due to the cost of fuel and containers and the increasingly difficulty in getting medical aid into countries, it is likely that the amount of aid we can receive and send will diminish. We are unlikely to be able to send further aid to Moldova, as this country is seeking entry into the European Union and will no longer be able to accept a lot of the items we send. The cost of buying containers, shipping and sending aid has also significantly risen and this, together with the restrictions mentioned above, makes our work much more difficult. The current cost of living crisis may well affect our donations in the next financial year.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

STRATEGIC REPORT

Achievements and performance

Future Plans

We plan to continue working along the same lines - identifying new partners and projects and also new destinations requiring medical aid, as well as continuing to support the partners we have at present. Due to changes in political and legal/tax situations in countries that we work with, that affect the shipping of aid to a particular destination or even the ongoing requirement for aid, we constantly assess the need and expense of each shipment or project. We have identified new partners in desperate need of colostomy in Cuba and the Cameroon.

Volunteers

Our team of volunteers is still below pre-pandemic levels, though many have returned now and we have also had new volunteers starting at the charity.

In total this year our UK volunteers worked 14,037 hours for Jacob's Well Appeal. This is valued at £182,431.

We would like to take this opportunity to thank all our volunteers and staff in the UK and partners abroad who work so hard to enable us to deliver our aid.

Supporters

We would also like to thank our many supporters and donors without whom nothing would be possible.

Financial review

Financial position

Income

Our main sources of income are from donations made by the many people and groups who support us, from our charity shop in Beverley and from our other sales outlets, including street and warehouse sales and Ebay. Because of the very low interest rates available for our money in the bank, the trustees have invested £30,000 and this forms part of the Charity's reserve funds. We have a biannual newsletter to keep our supporters informed. The market value of the investment stands at £35,050 as at 31st March 2025.

The CEO and other volunteers give many talks to interested groups, particularly in East Yorkshire. These often result in generous donations of money or relief goods. We also continue to benefit from legacies. We approach medical and stoma manufacturers as well as hospitals and similar groups to ask for any suitable donations to send in our containers. A large amount of our medical equipment and stoma products come because they are end of line, no longer required, surplus to requirement or near to their expiry date.

Fundraising Statement

Apart from collecting tins and sales, all our financial donations come from UK donors via bank accounts, most of whom are known to us. We know all our larger donors personally and we have not had any significant donations from vulnerable individuals. We are not a member of the voluntary fundraising regulator scheme and we have had no fundraising complaints. We do not employ a fundraiser, although we have 4 part time shop managers, who are all paid the living wage. All collecting tins and money raised at sales (which is stored in a locked box with the key kept separately after the sale) are counted in the presence of two people in the office.

Expenditure

- Maintaining our administrative centre and warehouse where aid supplies are sorted, listed and despatched, including paying the salaries of staff who work there. All staff are paid the living wage.
- Maintaining and running the charity shop, including the salaries of the managers who work there.
- Transporting donated items to the warehouse or to and from the shop and taking loaded containers to the appropriate terminals.
- Paying for shipping, including agents' fees and container transport.
- Where funds permit, purchasing medicines to supplement donated medical supplies and to add in medicines appropriate to tropical or other local needs, together with equipment for supported facilities.
- Purchasing medical, educational and agricultural equipment and running projects with our overseas partners depending on available money.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

STRATEGIC REPORT

Reserves

The Trustees' policy is to hold sufficient funds (£30,000) to enable the charity to run efficiently for a period of approximately 3 months. At the same time, it ensures that it has sufficient in reserve to be able to meet any budgeted activities and unexpected contingencies. The level of reserves is monitored and reviewed by the Trustees regularly in the light of past and planned expenditure. The reserves currently stand at around £186,954.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Jacob's Well Appeal (also known as Jacob's Well) was founded in February 1982 and initially known as Jacob's Well Polish Appeal. It was registered with the Charity Commission in July 1984. In Afghanistan the Charity is commonly known as JWA. The registered aims have since been extended to those above to take account of the widened geographical area covered and the extended range of activities and in 2021 we registered the charity as a CIO.

There are currently 6 trustees, one third of whom are elected each year at the Annual General Meeting by the trustees. Election is for a period of 3 years, renewable if re-elected. The Chairman, Medical Directors and Trustees are elected annually at the Annual General Meeting and are ex-officio Trustees. The Trustees meet not less than 4 times in each calendar year to review progress and policy. In general, when vacancies arise, potential Trustees are invited to stand for election from the many people in contact with the Charity. They are usually people who have a particular skill or experience which will benefit the Trustee body, such as legal knowledge, accountancy, management, medical, caring or practical ability or a proven ability as a volunteer in the charity field. They are introduced to the role by provision of documents outlining the role and the responsibilities involved and they are explained the activities of the Charity, and given information about its history, governance and financial functioning.

Subcommittees are appointed to make recommendations to the Trustees where an issue needs investigation.

Supporters are kept in touch with the charity by a regularly updated web-site, our Facebook page, twitter account and a newsletter which is posted or emailed twice each year to keep them in touch with current events.

Jacob's Well Appeal with the Government of Sierra Leone. Other organisations with whom we have co-operated within the last couple of years include;include the National University Kyiv-Mohyla Academy in Ukraine, , Rotary and Inner Wheel Clubs, local Churches.,

We work closely with partner charities and NGOs abroad including Coalition for Change (C4C), Sahara Advocates for Change and the King's Village in Ghana, ABC Children's Aid and the Village of Hope in Burkina Faso, ABC Children's Aid in Kenya, Uganda and Iceland, ORA International in Moldova and others including Spark2Action and Sierra Leone Autistic Society.

Jacob's Well Appeal has signed up to the East Riding Compact - the local partnership agreement between public sector and voluntary & community sector organisations.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Risk Assessments in relation to the shop, warehouse, transport and office are being regularly reviewed with the oversight of a Health and Safety Consultant. The forklift and vehicles have been maintained according to manufacturers' recommendations and subjected to Loler examinations and MOTs etc. as required and a training session for all our forklift truck drivers is organised as per guidelines. All firefighting and electrical equipment has been checked by external contractors and practices held.

As advised by our solicitors, we will keep the associated charity (Jacob's Well Appeal 515235) open in the long term, to receive any legacies that specify the charity's present registration number.

Structure, Governance & Management

Different aspects of the activities of the Charity are subject to control in conformity with legislation by the Home Office, the Medicines and Healthcare Products Regulatory Agency, the Environment Agency, the Health and Safety Executive and the VAT Inspector, as well as the Local Authority: Trading Standards Officer re: Charity Shop, Food Safety Officer re: Food, Storage and Export, and other guidance such as Internal Transport Safety.

Valuing the Medical Aid

In 2015 our office administrator priced every item, by weight, using the NHS pricing guide. The colostomy was also priced at this time. In 2016 Dr Margaret Robertson checked a random sample of the medical items on websites such as MediSupplies, Amazon, eBay, MediSave, Robinson Health Care, First Aid etc to confirm that they were not overpriced. The cost of any item can be very variable, and so we aim to identify a low rather than a high cost. The items we receive are new and in date but are really only valuable to the beneficiary.

In 2022 Dr Margaret Robertson re-valued the aid, again using websites such as MediSupplies, Amazon, eBay etc. Medical Aid is identified by type (eg bandages or maternity) rather than specific items. Aid was therefore valued by category - a box of aid in each category was priced and then the value per Kg for each category was calculated and this was compared to the previous figures. This year the boxes were re-valued by checking the current price of each box in each category. The colostomy aid, which is donated by companies and patients, was initially priced by the drug tariff in 2015 and was re-valued in 2022 using the Bladder and Bowel handbook 2021. It has now been valued in 2024/25 using the NHS online pricing guide.

The current prices of these items in the countries where we send them are comparable to the prices in the UK - in deed they can be higher as the items that are available in these countries are very limited and of poor quality.

We record stock on a computer system.

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE023865 (England and Wales)

Registered Charity number
1192373

Registered office
Swinemoor Lane
Beverley
HU17 0JX

Trustees
M Adams
W Moore
B Ribey
E Lyle
Dr M Robertson (resigned 20.1.2025)
Dr A Robertson (resigned 20.1.2025)
B G Luciola
C W Blackburn
Dr B Beynon

Auditors
Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors
Wilkin Chapman Rollits

Bankers
CAF, CO-OP, TSB

Insureres
Hazleton Mountford, Hedon Insurance

Independent Financial Advisor
Stephenson Johnson

Jacobs Well Appeal

Report of the Trustees for the year ended 31st March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England & Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Smailes Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 16 January 2026 and signed on the board's behalf by:


.....
E Lyle - Trustee

Report of the Independent Auditors to the Trustees of Jacobs Well Appeal

Opinion

We have audited the financial statements of Jacobs Well Appeal (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon:

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Opinions on other matters prescribed by the Companies Act 2006

Report of the Independent Auditors to the Trustees of Jacobs Well Appeal

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report has been prepared in accordance with the applicable legal requirements.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, tax legislation, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the company's legal advisors.

Report of the Independent Auditors to the Trustees of Jacobs Well Appeal

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Luke Taylor BSc (Hons) FCA
Chartered Accountants
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 28/01/2026

Jacobs Well Appeal

Statement of Financial Activities for the year ended 31st March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,616,891	41,104	4,657,995	4,534,026
Charitable activities	4				
Provision of donated goods for medical aid		66,051	-	66,051	104,617
Investment income	3	306	-	306	301
Other income	5	106,888	4,450	111,338	86,455
Total		<u>4,790,136</u>	<u>45,554</u>	<u>4,835,690</u>	<u>4,725,399</u>
EXPENDITURE ON					
Raising funds	6	75,864	1,540	77,404	89,296
Charitable activities	7				
Provision of donated goods for medical aid		4,795,647	66,873	4,862,520	4,656,732
Total		<u>4,871,511</u>	<u>68,413</u>	<u>4,939,924</u>	<u>4,746,028</u>
Net gains/(losses) on investments		(95)	-	(95)	3,140
NET INCOME/(EXPENDITURE)		(81,470)	(22,859)	(104,329)	(17,489)
Transfers between funds	19	161	(161)	-	-
Net movement in funds		(81,309)	(23,020)	(104,329)	(17,489)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,422,898	47,942	1,470,840	1,488,329
TOTAL FUNDS CARRIED FORWARD		<u>1,341,589</u>	<u>24,922</u>	<u>1,366,511</u>	<u>1,470,840</u>

The notes form part of these financial statements

Jacobs Well Appeal

Balance Sheet 31st March 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	15,832	19,674
Investments	14	<u>35,050</u>	<u>35,145</u>
		50,882	54,819
CURRENT ASSETS			
Stocks	15	1,179,557	1,113,506
Debtors	16	20,961	6,457
Cash at bank		<u>143,092</u>	<u>318,442</u>
		1,343,610	1,438,405
CREDITORS			
Amounts falling due within one year	17	(27,981)	(22,384)
NET CURRENT ASSETS		<u>1,315,629</u>	<u>1,416,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,366,511	1,470,840
NET ASSETS		<u>1,366,511</u>	<u>1,470,840</u>
FUNDS	19		
Unrestricted funds		1,341,589	1,422,898
Restricted funds		<u>24,922</u>	<u>47,942</u>
TOTAL FUNDS		<u>1,366,511</u>	<u>1,470,840</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Jacobs Well Appeal

Balance Sheet - continued
31st March 2025

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~26 January 2024~~ and were signed on its behalf by:


.....
E Lyle - Trustee

The notes form part of these financial statements

Jacobs Well Appeal**Cash Flow Statement
for the year ended 31st March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(175,656)</u>	<u>(54,134)</u>
Net cash used in operating activities		<u>(175,656)</u>	<u>(54,134)</u>
 Cash flows from investing activities			
Interest received		<u>306</u>	<u>301</u>
Net cash provided by investing activities		<u>306</u>	<u>301</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(175,350)	(53,833)
Cash and cash equivalents at the beginning of the reporting period		<u>318,442</u>	<u>372,275</u>
Cash and cash equivalents at the end of the reporting period		<u>143,092</u>	<u>318,442</u>

The notes form part of these financial statements

Jacobs Well Appeal

Notes to the Cash Flow Statement for the year ended 31st March 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(104,329)	(17,489)
Adjustments for:		
Depreciation charges	3,842	3,843
Losses/(gain) on investments	95	(3,140)
Interest received	(306)	(301)
Medical stock received as donation	4,592,978	4,342,891
Medical stock donations to charities	(4,778,658)	(4,542,518)
Decrease in stocks	119,629	95,010
(Increase)/decrease in debtors	(14,504)	53,394
Increase in creditors	<u>5,597</u>	<u>14,176</u>
Net cash used in operations	<u>(175,656)</u>	<u>(54,134)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	<u>318,442</u>	<u>(175,350)</u>	<u>143,092</u>
	<u>318,442</u>	<u>(175,350)</u>	<u>143,092</u>
Total	<u>318,442</u>	<u>(175,350)</u>	<u>143,092</u>

The notes form part of these financial statements

Jacobs Well Appeal

Notes to the Financial Statements for the year ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Merger Accounting

On 1 April 2022 registered CIO 'Jacobs Well Appeal' (reg no. 1192373) merged with registered charity 'Jacobs Well Appeal' (reg no. 515235), taking on all operations, income, expenditure, assets & liabilities.

The purposes of both charities are concurrent, and there are no changes to the classes of beneficiaries or the purpose of benefits provided by the charities. Therefore, the accounts presented are the result of combining the charities using merger accounting as dictated by the Charities SORP 2019.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the CIO to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the CIO has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the CIO's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and fittings	- Straight line over 20 years
Containers	- 50% on cost
Motor Vehicles	- Straight line over 5 years

Stocks

At 31 March 2025 the charity has included, at a valuation of £1,179,557, the stock of donated goods, mainly comprising ostomy supplies, medical equipment and disposables.

The stock for the charity is obtained through non-exchange transactions and therefore stock is held at Fair Value. The Fair Value of such stock is based on the open market value where available, or the amount for which the stock could be purchased at a wholesale level, based on publicly available data.

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donated goods	4,526,927	4,238,274
Donations	58,289	131,501
Gift aid	69,779	153,954
Legacies	-	10,297
Grants	3,000	-
	<u>4,657,995</u>	<u>4,534,026</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Grants	<u>3,000</u>	<u>-</u>

Grant received within the year from Souter Charitable Trust

3. INVESTMENT INCOME

	2025 £	2024 £
Deposit account interest	<u>306</u>	<u>301</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Stock movement	Provision of donated goods for medical aid	<u>66,051</u>	<u>104,617</u>

5. OTHER INCOME

	2025 £	2024 £
Shop sales	94,713	51,465
Other income	<u>16,625</u>	<u>34,990</u>
	<u>111,338</u>	<u>86,455</u>

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2025

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Property expenses	12,593	11,340
Printing and stationery	-	531
Fundraising	-	198
Administration expenses	7,923	4,469
Postage and carriage	-	717
Selling costs	3,541	4,355
Staff	47,629	45,870
Transport	5,718	21,816
	<u>77,404</u>	<u>89,296</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £
Provision of donated goods for medical aid	<u>4,862,520</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Provision of donated goods for medical aid	4,778,658	4,512,518
Support costs	<u>83,862</u>	<u>144,214</u>
	<u>4,862,520</u>	<u>4,656,732</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,842	3,843
Auditors Remuneration	<u>8,500</u>	<u>8,875</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025, nor for the year ended 31st March 2024.

Trustees' expenses

Miss E Lyle, trustee, was reimbursed £1,136 for travel expenses incurred on her trip to Ghana from money donated for this purpose, and £65 for travel expenses incurred within the UK on Charity business.

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2025

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	85,969	79,551
Pensions	1,045	1,074
	<u>87,014</u>	<u>80,625</u>

	2025	2024
Average number of employees	7	7

No employee was paid at a rate of more than £60,000 during the year.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,402,525	131,501	4,534,026
Charitable activities			
Provision of donated goods for medical aid	104,617	-	104,617
Investment income	301	-	301
Other income	83,077	3,378	86,455
Total	<u>4,590,520</u>	<u>134,879</u>	<u>4,725,399</u>
EXPENDITURE ON			
Raising funds	86,723	2,573	89,296
Charitable activities			
Provision of donated goods for medical aid	4,451,818	204,914	4,656,732
Total	<u>4,538,541</u>	<u>207,487</u>	<u>4,746,028</u>
Net gains on investments	3,140	-	3,140
NET INCOME/(EXPENDITURE)	55,119	(72,608)	(17,489)
Transfers between funds	6,300	(6,300)	-
Net movement in funds	61,419	(78,908)	(17,489)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,361,479	126,850	1,488,329
TOTAL FUNDS CARRIED FORWARD	<u>1,422,898</u>	<u>47,942</u>	<u>1,470,840</u>

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2025

13. TANGIBLE FIXED ASSETS

	Buildings and fittings £	Containers £	Motor vehicles £	Totals £
COST				
At 1st April 2024 and 31st March 2025	<u>66,976</u>	<u>13,040</u>	<u>31,769</u>	<u>111,785</u>
DEPRECIATION				
At 1st April 2024	49,108	13,034	29,969	92,111
Charge for year	<u>3,242</u>	<u>-</u>	<u>600</u>	<u>3,842</u>
At 31st March 2025	<u>52,350</u>	<u>13,034</u>	<u>30,569</u>	<u>95,953</u>
NET BOOK VALUE				
At 31st March 2025	<u>14,626</u>	<u>6</u>	<u>1,200</u>	<u>15,832</u>
At 31st March 2024	<u>17,868</u>	<u>6</u>	<u>1,800</u>	<u>19,674</u>

14. FIXED ASSET INVESTMENTS

	Listed investment £
MARKET VALUE	
At 1st April 2024	35,145
Impairments	<u>(95)</u>
At 31st March 2025	<u>35,050</u>
NET BOOK VALUE	
At 31st March 2025	<u>35,050</u>
At 31st March 2024	<u>35,145</u>

There were no investment assets outside the UK.

Included within the above is cash of £2,027 (2024: £1,733).

Historical Cost of Investments

The historical cost of investments as at 31 March 2025 was £30,000 (2024: £30,000).

Cost or valuation as at 31st March 2025 is represented by:

	Listed Investments £
Valuation in 2025	<u>35,050</u>

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2025

15. STOCKS

	2025 £	2024 £
Shop stock	<u>8,802</u>	<u>7,819</u>
Warehouse stock		
Educational	2,540	2,896
Hygiene	65	485
Clothes	197	1,854
Medical disposables	138,063	166,217
Ostomy supplies	1,003,562	917,847
Medical equipment	11,661	11,590
Container to be sent	6,990	-
Bric-a-brac and household	<u>7,677</u>	<u>4,799</u>
Warehouse stock	<u>1,170,690</u>	<u>1,105,687</u>
Total stock	<u>1,179,557</u>	<u>1,113,506</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>20,961</u>	<u>6,457</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	11,264	9,673
Accrued expenses	<u>16,717</u>	<u>12,711</u>
	<u>27,981</u>	<u>22,384</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	15,832	-	15,832	19,674
Investments	35,050	-	35,050	35,145
Current assets	1,318,688	24,922	1,343,610	1,438,405
Current liabilities	<u>(27,981)</u>	<u>-</u>	<u>(27,981)</u>	<u>(22,384)</u>
	<u>1,341,589</u>	<u>24,922</u>	<u>1,366,511</u>	<u>1,470,840</u>

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2025

19. MOVEMENT IN FUNDS

Fund name	Opening	Income	Expense	Loss on Inv	Transf er/ Gains	Closing
	£	£	£		£	£
Brownwell	19,611	3,000	(11,640)		-	10,971
Burkina Faso	1,455	5,935	(5,900)		(250)	1,240
Child Sponsorship						
Burkina Faso	356	4,316	(3,950)		-	722
Cuba	-	1,000	(1,000)		-	-
Doctors	1,550	4,006	(2,027)		(3,529)	-
Dry Season	661	-	(145)		-	516
Ghana						
Food Aid	-	35	(101)		91	25
Fruit Trees	801	155	(846)		-	110
Ghana literacy project	303	91	(303)		-	91
Gift for Life BF&K Hospital	150	101	(155)		(91)	5
	106	-	(106)		-	-
Kenya Child Sponsorship	173	2,547	(2,332)		-	388
Madagascar	2,265	60	(6,325)		-	-
Spark2Action	-	7,024	-		-	7,024
Syria Earthquake	565	-	-		-	565
Tamale	1,490	545	(1,697)		-	338
Uganda	-	2,245	(245)		-	1,995
Ukraine War	16,850	1,910	(19,826)		1,066	-
Welldrilling	-	40	-		-	40
Zambia	-	10,271	(14,050)		3,779	-
Other	1,606	2,273	(1,763)		(1,227)	889
Total restricted funds	47,942	45,554	(68,416)		(161)	24,919
Unrestricted funds	1,422,898	4,790,136	(4,871,508)	(95)	161	1,341,592
Total Funds	1,470,840	4,835,690	(4,939,924)	(95)	-	1,366,511

Jacobs Well Appeal

Notes to the Financial Statements - continued for the year ended 31st March 2025

2024 comparative movement in funds

Fund name	Opening £	Income £	Expense £	Transfers/ Gains £	Closing £
Afghanistan	125	-	(125)	-	-
Brownwell	24,490	2,500	(7,829)	-	19,611
Burkina Faso	2,005	5,628	(6,178)	-	1,455
Child Sponsorship					
Burkina Faso	1,088	4,380	(5,112)	-	356
Child Sponsorship Kenya	484	2,090	(2,401)	-	173
Covid	280	-	(280)	-	-
Doctors	4,779	11,875	(12,604)	(2,500)	1,550
Dry Season Ghana	671	760	(770)	-	661
Fruit Trees	873	542	(614)	-	801
Ghana literacy project	303	-	-	-	303
Gift for Life	235	632	(717)	-	150
Helen Smith	3,701	-	(3,701)	-	-
Hospital	2,570	-	(2,500)	36	106
Syria earthquake	70,992	19,153	(89,576)	-	565
Tamale	4,212	150	(2,872)	-	1,490
Ukraine war	5,328	61,320	(49,798)	-	16,850
Other	4,258	12,432	(11,248)	(3,836)	1,606
Well drilling	-	80	(80)	-	-
Madagascar	-	2,465	(200)	-	2,265
Morocco	-	11,162	(11,162)	-	-
Total restricted funds	126,580	134,879	(207,487)	(6,300)	47,942
Unrestricted funds	1,361,479	4,593,660	(4,538,541)	6,300	1,422,898
Total Funds	1,488,329	4,728,539	(4,746,028)	-	1,470,840

20. RELATED PARTY DISCLOSURES

The land on which Jacob's Well Appeal buildings stand is owned by the Beynon Family Discretionary Trust (BFDT). Jacob's Well Appeal rents its warehouse from the BFDT. The trust is also a benefactor of Jacob's Well Appeal. Its trustees are David Beynon, Rev John Beynon, Samuel Nunes and Dr Beryl Beynon. Dr Beryl Beynon is also a trustee and medical director of Jacob's Well and Rev John Beynon is CEO. John Beynon, the son of trustee Dr Beryl Beynon, is employed by the charity and is remunerated at the UK Living wage in his role as CEO. In the event of any discussions regarding payments to be made by Jacob's Well Appeal to the BFDT, Dr Beryl Beynon and John Beynon are asked to leave the room so that a conflict of interest does not occur. The financial transactions between Jacob's Well and the BFDT are listed below:

	2025 £	2024 £
Financial transactions between Jacob's Well and the Beynon Family Discretionary Trust		
Income to Jacob's Well Appeal		
General donations	6,250	12,500
Tax reclaimable on gift aid donations	-	805
	<u>6,250</u>	<u>13,305</u>
Expenses for Jacob's Well Appeal		
Warehouse rent	18,000	18,000
	<u>18,000</u>	<u>18,000</u>

This page does not form part of the statutory financial statements

