



Contributing effectively to protecting the environment through tangible actions

Global Waste Cleaning Network

A Charitable Incorporated Organisation

Trustees' Report and Financial Statements

For the year ended 31st December 2024

Charity registration number: 1192372

Global Waste Cleaning Network

Trustees' Annual Report and Financial Statements

For the year ended 31st December 2024

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Objectives and Activities

Global Waste Cleaning Network's purpose is the protection, preservation and improvement of the environment for the benefit of mankind through:

- the establishment of an international network of active environmental organisations and specialists
- raised awareness of the negative effects of waste on the environment
- promotion of good waste management practices and the contribution to the advancement of research in waste management

Global Waste Cleaning Network (GWCN) aims to play a vital role in the growing worldwide movement to reduce the impact of environmental pollution on society via advocacy and the implementation of evidence-based programs to reduce pollution in oceans, coastlines, lands and the atmosphere.

GWCN showcases and connects its network members, supports their environmental activities, contributes to environmental events and discussions, and fosters environmental research.

Our primary activities over the last year have been the support of our member environmental activities and events and the partnership with major energy and environmental tradeshow and conferences from around the world. We have also continued to develop the operational systems required to manage and support our members.

The Trustees regard our core objective, being the protection, preservation, and improvement of the environment, to be of intrinsic benefit to society as a whole. All our activities are in line with this charitable objective. We therefore have regard to the Charity Commission's guidance on our activities being of public benefit, whether or not they are aware of, or involved in, our work.

Achievements and Performance

The GWCN Network

The main focus of our activities since our charity was founded in May 2020 has been to establish our network of profit and non-profit organisations, including educational institutions, who have an interest in the promotion of environmental protection. This stage of growth, to achieve "critical mass", is fundamental to achieving our other objectives. We have made significant progress in establishing this network and during the current year, we were able to maintain the status of world's largest environmental network reaching around 2,121 member organisations in 187 countries.

Going forward into 2025, our aim is to further engage with members, allowing them to learn and network with other organisations to further their objectives.

We thank our management team of volunteers and all other short-term volunteers who have worked incredibly hard to recruit and engage with our members toward our goal of being a leading global environmental organisation. We have had a network of volunteers across many countries, and who dedicated a significant amount of their time and energy supporting our organisation. Their work varied from research, web article writing to administrative tasks and searching for potential member organisations.

Partnerships

The second main focus has been to strengthen our collaboration with the existing partners, and we made good progress towards this goal.

Member Engagement

Our aim was to further engage with members through newsletters and our social app, allowing them to learn and network with other organisations to further their objectives.

Events

GWCN supported environmental and energy related events, the most significant ones being:

No	Month	Event Name	Location	GWCN Role
1	April 2024	Waste Management Europe Exhibition & Conference 2024	Bergamo, Italy	Network Partner
2	April 2024	Middle East Energy 2024	Dubai, UAE	Supporting Association
3	April 2024	The 26 th Energy Congress	Rotterdam, The Netherlands	Partner
4	April 2024	Connecting Green Hydrogen MENA 2024 Conference & Exhibition	Dubai, UAE	Association Partner
5	April 2024	The 28th ICCI International Energy and Environment Fair and Conference	Istanbul, Turkey	Supporting Association
6	April 2024	Innovation Zero 2024 Conference	London, UK	Partner
7	May 2024	European NEV Industry Chain Conference 2024	Munich, Germany	Association Partner
8	May 2024	The World Hydrogen 2023 Summit & Exhibition	Rotterdam Ahoy, Netherlands	Supporter
9	May 2024	Lebanon International Solar Week 2024	Beirut, Lebanon	Supporter
10	June 2024	UrbanScapes Middle East Summit 2024	Dubai, UAE	Association Partner
11	June 2024	Hydrogen Americas 2024 Summit & Exhibition	Washington D.C., USA	Supporter
12	June 2024	Reset Connect London	London, UK	Partner
13	June 2024	E-Waste World, Metal Recycling, Battery Recycling Conference & Expo	Frankfurt, Germany	Partner
14	July 2024	Advancing Ocean CDR Summit	Boston, USA	Association Partner
15	August 2024	World Battery 2024 Industry Expo	Guangzhou, China	Partner
16	August 2024	2024 World Hydrogen Energy Industry Expo	Guangzhou, China	Partner
17	September 2024	19th EverythingAboutWater Expo 2024	New Delhi, India	Supporting Organisation
18	September 2024	Middle East and North Africa Green Steel Summit 2024	Dubai, UAE	Supporting Association
19	September 2024	Asia-Pacific Hydrogen 2024 Summit & Exhibition	Brisbane, Australia	Supporter
20	September 2024	Gulf Sustainability Awards 2024	Dubai, UAE	Partner
21	September 2024	World Utilities Congress 2024	Abu Dhabi, UAE	Supporting Association
22	September 2024	V Battery Recycling Innovation Summit	Stuttgart, Germany	Supporter
23	October 2024	Mediterranean Offshore Conference & Exhibition	Alexandria, Egypt	Supporter
24	October 2024	Global Congress on Recycling and Waste Management	Rome, Italy	Network Partner
25	October 2024	Hydrogen & Carbon Capture Technology Expo 2024	Hamburg, Germany	Supporter
26	October 2024	North American Green Steel Summit 2024	Detroit, USA	Supporting Association

No	Month	Event Name	Location	GWCN Role
27	October 2024	2nd World Recycling Convention	Rome, Italy	Partner
28	October 2024	ADIPEC 2024 Exhibition & Conference	Abu Dhabi, UAE	Partner
29	November 2024	MENA EV Show 2024	Dubai, UAE	Association Partner
30	November 2024	Solar+Storage NX 2024 Fair	Istanbul, Turkey	Association Partner
31	November 2024	Future Power Expo 2024	Riyadh, KSA	Supporting Partner
32	November 2024	RAK Energy Summit 2024	Ras Al Khaimah, UAE	Association Partner

Discounts on attending most of the above events were communicated to GWCN members.

Pioneering Concepts

As GWCN continues to lead global efforts in environmental sustainability, several forward-looking initiatives are currently in motion that reflect the organisation's commitment to innovation, systemic change, and cross-sector collaboration. Central among these are the preparations for the launch of two transformative concepts: **IWOC (Integrated Waste Opportunity Cost)** and **DW2EP (Digital Waste to Energy Protocol)**, both scheduled for unveiling in 2025.

IWOC introduces a novel analytical framework designed to quantify the often-overlooked opportunity costs associated with waste mismanagement. By integrating economic and environmental dimensions into a unified metric, IWOC empowers stakeholders to make more strategic decisions that reflect the true value of waste prevention and resource optimization.

As for **DW2EP**, it redefines how digital inefficiencies are managed by treating them as recoverable energy sources. Unlike traditional approaches that focus on physical e-waste, DW2EP targets digital waste—such as idle servers, redundant data, and inefficient cooling systems—and transforms these inefficiencies into measurable environmental value. The protocol uses blockchain, AI, and IoT to track, verify, and optimize energy savings, awarding Circular Energy Credits (CEC) to organisations that reduce their digital energy footprint. DW2EP promotes the creation of energy-positive digital ecosystems, aligning with global sustainability frameworks like the UN SDGs and the Paris Agreement.

Expanding Impact

Beyond these flagship innovations, GWCN is actively engaged in a diverse array of complementary activities. These include:

- Policy advisory and technical support for governments and institutions seeking to implement advanced waste and energy strategies.
- Collaborative research initiatives with universities and think tanks to explore emerging trends in environmental economics, circularity, and climate resilience.
- Community engagement and advocacy, fostering public awareness and behavioral change through campaigns, publications, and grassroots partnerships.

Together, these efforts reflect GWCN's holistic and visionary approach to environmental leadership — one that combines innovation, inclusivity, and impact. As 2025 approaches, GWCN stands ready to catalyze a new era of intelligent sustainability and global transformation.

Financial Review

Global Waste Cleaning Network has a desire to be relevant and supportive to as many environmental organisations as possible to create a 'Network Effect' - maximise the value and potential of the network for both GWCN and our members through establishing scale. We do not currently charge membership fees and so rely heavily on our network of over 30 volunteers to run the organisations activities, work with our partners and support our members. Without their time,

energy and willingness to support GWCN's activities we would have been unable to achieve what we've done in the last year.

Income for the period was mainly in the form of grants and donations to enable specific activities, e.g. Marketing. The charity holds no assets nor reserves, has no liabilities and we have limited cash. We are very grateful to the technology organisations who have supported our operations through allowing use of their products and services.

As we move forward, we plan to build out our organisation's finances to enable further support GWCN's relevance, members' activities and deeper engagement with our partners. It is envisaged this will be funded through a combination of donations, grants and charging for member services and events.

Structure, Governance, Management

Governing Document

Global Waste Cleaning Network is a UK based Charitable Incorporated Organisation (CIO), and it is governed under a 'Foundation' model charitable constitution. Our only voting members are our charity trustees. GWCN was established on May 2nd, 2020.

Trustees

GWCN trustees meet quarterly and are responsible for the strategic direction and policy of the charity. There must be a minimum of two trustees. At the end of the year the charity had two trustees.

Aside from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charitable Incorporated Organisation.

Reference and Administrative details

Charity Name: Global Waste Cleaning Network (GWCN)

Charity registration number: 1192372

Principal address: 27 Bilberry Close, Bury St Edmunds, Suffolk, IP28 8GD. United Kingdom

Members of the Board of Trustees who served during the year and up to the date of this report were:

- Mrs Monica Braithwaite – Chairman
- Mr Kofi Atuah – Trustee

GWCN's Executive Leadership team are also non-Trustee members of GWCN's Board:

- Mr Linus Ayangwoh Embe – Founder, CEO
- Dr Roger El Achkar – Founder, President

Exemptions from Disclosure

No exemptions claimed.

Funds held as custodian trustee on behalf of others

There were no funds held as custodian on behalf of others.

Declarations

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting Standards have been followed, subject to any material departures and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for the prevention and detection of fraud and other irregularities.

The Trustees' Report and financial statements were approved by the Board of Trustees 26th September 2025 and signed on its behalf by:



Monica Braithwaite
Chairman

Date: 2/10/25

Independent examiner's report on the accounts

I report to the trustees on my examination of the accounts of Global Waste Cleaning Network (charity number 1192372) for the year ended 31st December 2024 as set out on pages 9 to 12.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claire Powers, CGMA (Chartered Global Management Accountant)

Date: 4/10/2025.

Address: 22 High View Drive, Kingswinford, West Midlands. DY6 8HT

Statement of Financial Activities

For the year ended 31st December 2024

	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from:					
Donations and legacies	2	631	31,559	32,190	46,066
Gross income		631	31,559	32,190	46,066
Expenditure on:					
Raising funds	3	8	31,481	31,489	42,581
Charitable activities	3	24	78	102	3,485
Total expenditure		32	31,559	31,591	46,066
Net income/(expenditure)		599	0	599	0
Net movement in funds		599	0	599	0
Reconciliation of funds:					
Total funds brought forward		100	0	100	100
Total funds carried forward		699	0	699	100

The charity has received no government grants in the reporting period.

Balance Sheet

As at 31 December 2024

	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Current assets				
Cash at bank and in hand	699	0	699	100
Total current assets	699	0	699	100
Total net assets	699	0	699	100
Funds of the Charity				
Unrestricted income fund	699	0	699	100
Total funds	699	0	699	100

There were no fixed assets, fixed asset transactions or creditors. Cash was held as cash or cash equivalents.

Statement of Cash Flows

For the year ended 31st December 2024

	2024 Total Funds £	2023 Total Funds £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	599	0
Change in cash and cash equivalents in the reporting period	599	0
Cash and cash equivalents at the beginning of the reporting period	100	100
Cash and cash equivalents at the end of the reporting period	699	100

Please note the net cash provided by (used in) operating activities is the same as the net income from the Statement of Financial Activities.

The note on pages 11 to 12 form part of these accounts.

Accounts, including the balance sheet, were approved by the Board of Trustees on 26th September 2025 and signed on its behalf by:



Monica Braithwaite
Chairman

Date: 2/10/25

Notes forming part of the Financial Statements

For the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies are summarised below.

Basis of accounting

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on a going concern basis.

a) Accounting period

These financial statements were prepared for the year ended 31st December 2024.
Comparatives relate to the year ended 31st December 2023.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- **Offsetting:** There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted under FRS102 SORP.
- **Grants and donations** are only included in the Statement of Financial Activities (SOFA) when the general income recognition criteria are met.
- **Donated goods, services and facilities:** Donated goods, services and facilities are included in the SOFA when received at the value of the gift to the charity, provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
- The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
- **Foreign currency transactions:** Value of grants utilised in \$ were converted to £ using the official published HM Revenue and Customs monthly rate for the month the grants were 'drawn down'.

d) Expenditure and liabilities

- Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
- Foreign currency transactions: Value of expenditure in \$ was converted to £ using either the £ cost relevant to the transaction when it occurred (if the specific expense was directly converted to £), or the official published HM Revenue and Customs monthly rate for the month the costs were incurred.

2. Donations and legacies

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Donations and gifts	631	0	631	33	0	33
Donated goods, facilities and services	0	31,559	31,559	0	46,033	46,033
	631	31,559	32,190	33	46,033	46,066

The above restricted donations of goods, facilities and services were conditional, non cash transactions.

3. Expenditure

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Raising funds						
Advertising, marketing, direct mail and publicity	0	31,481	31,481	0	42,581	42,581
Fundraising activities	8	0	8	0	0	0
Total Raising funds	8	31,481	31,489	0	42,581	42,581
Charitable activities						
Software	24	78	102	33	3,452	3,485
Total expenditure	32	31,559	31,591	33	46,033	46,066

GWCN had no employees during the period. No staff costs or employee benefits were incurred as all staff worked on a voluntary basis.

4. Trustee remuneration and related party transactions

No Trustee received any remuneration nor received any other benefits or expenses during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year GWCN received unconditional donations totalling £501 from related parties.

5. Auditor remuneration

There was no remuneration provided to our independent examiner.