

REGISTERED COMPANY NUMBER: CE023879 (England and Wales)
REGISTERED CHARITY NUMBER: 1192370

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
TURPIN'S CHARITY**

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

TURPIN'S CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Turpin's Charity is a Charitable Incorporated Organisation (CIO) governed by its Trust Deed.

Objectives

The charity exists for the public benefit to:

1. Relieve persons who are in conditions of need, hardship or distress (whether physical, financial or mental).
2. Assist with the education and training of young persons.
3. Assist with the provision of residential accommodation.
4. Assist with the provision of any other benefit consistent with the charity's purposes.

Turpin's Charity began in 1736 when Widow Turpin bequeathed her freehold land within the parish of Aston Clinton for the benefit of those in need in Aston Clinton and in the parish of Cholesbury-cum-St Leonards. The charity continues to fulfil this purpose today.

Significant activities

Grants are made to individuals and organisations within the area of benefit to relieve hardship or advance our objects. Applications are assessed by the trustees against need, purpose, and alignment to our charitable purposes. Where appropriate, grants are paid directly to suppliers or partner organisations on behalf of beneficiaries.

Public benefit

In shaping our objectives and activities the trustees have had regard to the Charity Commission's guidance on public benefit. The trustees meet regularly (normally quarterly) to consider applications and award grants.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During 2024 the charity supported local residents and community organisations through a range of targeted grants to relieve financial hardship, improve living conditions, and support health and wellbeing. Highlights included:

- Household hardship and housing stability: assistance with rent arrears and essential household costs to prevent hardship and stabilise housing situations.
- Health and independence: funding for home accessibility works and mobility aids to improve independence and quality of life.
- Community support: contributions to local organisations providing vital services, including food support and end-of-life care.
- Young people: support for educational and enrichment opportunities delivered via local organisations.

Overall, the trustees approved and paid a significant programme of grants through the year. Several awards were approved late in the year with payment scheduled after the year-end; the trustees monitor such commitments to ensure they are fulfilled subject to continuing eligibility and need.

Illustrative (anonymised) examples from 2024:

- Essential supplies delivered through a local food support initiative benefiting vulnerable households.
- Home adaptations and accessibility works enabling a resident with significant mobility needs to remain safely at home.
- Targeted debt and arrears assistance to prevent escalation and maintain tenancies.
- Support for a local hospice to continue its specialist care and outreach services.
- Small, practical grants to help residents manage daily living while recovering their independence.

TURPIN'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

Income

The charity's principal income sources remained investment income and allotment rents. Cash flows also reflect transfers to and from investment accounts during the year.

Expenditure

Charitable activities (grants): Grants paid during the year totalled £63,422.57, directed to individuals and local organisations in line with our purposes. Several further grants were approved in 2024 but scheduled for payment after the year end; these are monitored as commitments.

Support and governance costs: The charity incurred routine operating costs including independent examination/audit services, insurance, and part-time clerk support.

Reserves policy

The trustees aim to maintain sufficient free reserves to meet anticipated grant commitments, provide working capital for day-to-day operations, and protect the charity against unforeseen reductions in income or spikes in demand. The policy is reviewed annually in light of the grant pipeline and the broader economic environment.

Going concern

The trustees have reviewed forecasts and are satisfied the charity has adequate resources to continue its activities for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is constituted as a CIO. Day-to-day administration is undertaken by the trustees with support from the clerk. Certain grants may be paid directly to third-party suppliers or organisations on behalf of beneficiaries.

Related parties

Trustees are required to declare relevant interests. Any trustee with a conflict withdraws from related decisions. Grants are not made to trustees unless permitted by the governing document and the Charity Commission's guidance, and then only following a robust and transparent process.

Risk management

The trustees review key risks, including safeguarding of funds, proper assessment and monitoring of grants, compliance with regulatory requirements, and continuity of investment income. Controls include financial procedures, dual authorisation of payments, maintaining appropriate insurance, and regular monitoring of grant outcomes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023879 (England and Wales)

Registered Charity number

1192370

Registered office

Mr R Maskell
c/o 12 Brook Street
Aston Clinton
Aylesbury
Buckinghamshire
HP22 5ES

Trustees

R E Maskell Trustee
S Bottomer Trustee
N Brigden Trustee
J Watson Trustee
H Neighbour Trustee

TURPIN'S CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Independent Examiner

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

Approved by order of the board of trustees on 5 September 2025 and signed on its behalf by:

R E Maskell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TURPIN'S CHARITY

Independent examiner's report to the trustees of Turpin's Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael J Rudd FCA

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
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Sutton Coldfield
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5 September 2025

TURPIN'S CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024 Unrestricted funds £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Investment income	2	49,541	48,442
EXPENDITURE ON			
Charitable activities			
Charitable activities		69,294	33,700
Other		173	166
Total		69,467	33,866
NET INCOME/(EXPENDITURE)		(19,926)	14,576
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		38,758	146,541
Net movement in funds		18,832	161,117
RECONCILIATION OF FUNDS			
Total funds brought forward		1,780,997	1,619,880
TOTAL FUNDS CARRIED FORWARD		1,799,829	1,780,997

The notes form part of these financial statements

TURPIN'S CHARITY

BALANCE SHEET
31 DECEMBER 2024

		2024 Unrestricted funds £	2023 Total funds £
	Notes		
FIXED ASSETS			
Investments			
Investments	5	1,779,522	1,766,321
Investment property	6	2,000	2,000
		1,781,522	1,768,321
CURRENT ASSETS			
Cash at bank		18,307	14,476
CREDITORS			
Amounts falling due within one year	7	-	(1,800)
NET CURRENT ASSETS		18,307	12,676
TOTAL ASSETS LESS CURRENT LIABILITIES		1,799,829	1,780,997
NET ASSETS		1,799,829	1,780,997
FUNDS	8		
Unrestricted funds		1,799,829	1,780,997
TOTAL FUNDS		1,799,829	1,780,997

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2025 and were signed on its behalf by:

R E Maskell - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Allotment income	348	-
Other fixed asset invest - FII	48,324	47,774
Curr asset inv income	869	668
	<u>49,541</u>	<u>48,442</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	48,442
EXPENDITURE ON	
Charitable activities	
Charitable activities	33,700
Other	166
Total	33,866
NET INCOME	14,576
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	146,541
Net movement in funds	161,117
RECONCILIATION OF FUNDS	
Total funds brought forward	1,619,880
TOTAL FUNDS CARRIED FORWARD	1,780,997

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024	1,766,321
Additions	49,143
Disposals	(74,700)
Revaluations	38,758
At 31 December 2024	1,779,522
NET BOOK VALUE	
At 31 December 2024	1,779,522
At 31 December 2023	1,766,321

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

	Unlisted investments £
Valuation in 2024	1,779,522

6. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2024
and 31 December 2024

£

2,000

NET BOOK VALUE

At 31 December 2024

2,000

At 31 December 2023

2,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	-	1,800

8. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	14,676	(69,069)	74,700	20,307
Charities deposit fund	1,766,321	87,901	(74,700)	1,779,522
	1,780,997	18,832	-	1,799,829
TOTAL FUNDS	1,780,997	18,832	-	1,799,829

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	398	(69,467)	-	(69,069)
Charities deposit fund	49,143	-	38,758	87,901
	49,541	(69,467)	38,758	18,832
TOTAL FUNDS	49,541	(69,467)	38,758	18,832

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	3,042	(33,866)	45,500	14,676
Charities deposit fund	1,616,838	194,983	(45,500)	1,766,321
	<u>1,619,880</u>	<u>161,117</u>	<u>-</u>	<u>1,780,997</u>
TOTAL FUNDS	<u>1,619,880</u>	<u>161,117</u>	<u>-</u>	<u>1,780,997</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	-	(33,866)	-	(33,866)
Charities deposit fund	48,442	-	146,541	194,983
	<u>48,442</u>	<u>(33,866)</u>	<u>146,541</u>	<u>161,117</u>
TOTAL FUNDS	<u>48,442</u>	<u>(33,866)</u>	<u>146,541</u>	<u>161,117</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	3,042	(102,935)	120,200	20,307
Charities deposit fund	1,616,838	282,884	(120,200)	1,779,522
	<u>1,619,880</u>	<u>179,949</u>	<u>-</u>	<u>1,799,829</u>
TOTAL FUNDS	<u>1,619,880</u>	<u>179,949</u>	<u>-</u>	<u>1,799,829</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	398	(103,333)	-	(102,935)
Charities deposit fund	97,585	-	185,299	282,884
	<u>97,983</u>	<u>(103,333)</u>	<u>185,299</u>	<u>179,949</u>
TOTAL FUNDS	<u>97,983</u>	<u>(103,333)</u>	<u>185,299</u>	<u>179,949</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

TURPIN'S CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Allotment income	348	-
Other fixed asset invest - FII	48,324	47,774
Curr asset inv income	869	668
	<u>49,541</u>	<u>48,442</u>
Total incoming resources	49,541	48,442
EXPENDITURE		
Charitable activities		
Grants to individuals	63,423	30,985
Other		
Insurance	173	166
Support costs		
Governance costs		
Wages	4,071	915
Accountancy and legal fees	1,800	1,800
	<u>5,871</u>	<u>2,715</u>
Total resources expended	<u>69,467</u>	<u>33,866</u>
Net (expenditure)/income	<u>(19,926)</u>	<u>14,576</u>

This page does not form part of the statutory financial statements