

REGISTERED COMPANY NUMBER: CE023879 (England and Wales)
REGISTERED CHARITY NUMBER: 1192370

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
TURPIN'S CHARITY**

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

TURPIN'S CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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TURPIN'S CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Turpin's Charity is a CIO governed by a Trust Deed. The charity provides grants to those in conditions of hardship or distress (whether physical, financial, or mental) who reside in the parish of Aston Clinton or the parish of Cholesbury-cum-St Leonards. Turpin's Charity began in 1736 when Widow Turpin bequeathed all her freehold land within the parish of Aston Clinton to benefit those in need of monetary support in Aston Clinton and the parish of Cholesbury-cum-St Leonards forever. Today, the charity continues to support those in need.

Significant activities

To relieve persons who are in conditions of need, hardship, or distress, whether physical, financial, or mental.

To assist with the education and training of young persons.

To assist with the provision of residential accommodation.

To assist with the provision of any other benefit.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. The Board of Trustees holds quarterly meetings to review and award grants to those in need.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2023, the charity awarded 9 grants to members of the local community.

The charity provided a range of grants to individuals and local community organizations to relieve financial and physical hardship, including:

A local Foodbank

A local hospice service

A local mental health charity supporting community members in attending wellbeing sessions in an outdoor setting.

A local church, to enable improvement to the space to increase the number of users of the church services

Individual grants that considerably improved living conditions, health, and wellbeing for several members of the community.

A grant to fund a individual to compete in an Olympic event

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE023879 (England and Wales)

Registered Charity number

1192370

Registered office

Mr R Maskell
c/o 12 Brook Street
Aston Clinton
Aylesbury
Buckinghamshire
HP22 5ES

TURPIN'S CHARITY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

R E Maskell Trustee

S Bottomer Trustee

N Bridgen Trustee

J Watson Trustee

H Neighbour Trustee (appointed 1.1.2023)

Company Secretary

Independent Examiner

Four Oaks Taxation & Accounting Services Limited

Suite D, Astor House

282 Lichfield Road

Four Oaks

Sutton Coldfield

West Midlands

B74 2UG

Approved by order of the board of trustees on 24 September 2024 and signed on its behalf by:



R E Maskell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TURPIN'S CHARITY

Independent examiner's report to the trustees of Turpin's Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael J Rudd FCA

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
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Sutton Coldfield
West Midlands
B74 2UG

24 September 2024

TURPIN'S CHARITY**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	1
Investment income	2	48,442	47,917
Total		<u>48,442</u>	<u>47,918</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		33,700	47,327
Other		166	307
Total		<u>33,866</u>	<u>47,634</u>
NET INCOME		14,576	284
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		146,541	333,759
Net movement in funds		<u>161,117</u>	<u>334,043</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,619,880	1,285,837
TOTAL FUNDS CARRIED FORWARD		<u><u>1,780,997</u></u>	<u><u>1,619,880</u></u>

The notes form part of these financial statements

TURPIN'S CHARITY

BALANCE SHEET
31 DECEMBER 2023

		2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS	Notes		
Investments			
Investments	5	1,766,321	1,616,838
Investment property	6	2,000	2,000
		<u>1,768,321</u>	<u>1,618,838</u>
CURRENT ASSETS			
Cash at bank		14,476	1,042
CREDITORS			
Amounts falling due within one year	7	(1,800)	-
NET CURRENT ASSETS		<u>12,676</u>	<u>1,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,780,997</u>	<u>1,619,880</u>
NET ASSETS		<u>1,780,997</u>	<u>1,619,880</u>
FUNDS	8		
Unrestricted funds		<u>1,780,997</u>	<u>1,619,880</u>
TOTAL FUNDS		<u>1,780,997</u>	<u>1,619,880</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TURPIN'S CHARITY

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2024 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'R E Maskell', is written over a faint, illegible stamp.

R E Maskell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TURPIN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Allotment income	-	173
Other fixed asset invest - FII	47,774	47,589
Curr asset inv income	668	155
	<u>48,442</u>	<u>47,917</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1
Investment income	47,917
Total	<u>47,918</u>
EXPENDITURE ON	
Charitable activities	47,327
Charitable activities	307
Other	47,634
Total	<u>284</u>
NET INCOME	
Other recognised gains/(losses)	333,759
Gains on revaluation of fixed assets	334,043
Net movement in funds	<u>1,285,837</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,619,880
TOTAL FUNDS CARRIED FORWARD	<u><u>1,619,880</u></u>

TURPIN'S CHARITY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****5. FIXED ASSET INVESTMENTS**

	Unlisted investments £
MARKET VALUE	
At 1 January 2023	1,616,838
Additions	48,442
Disposals	(45,500)
Revaluations	146,541
At 31 December 2023	1,766,321
NET BOOK VALUE	
At 31 December 2023	1,766,321
At 31 December 2022	1,616,838

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Unlisted investments £
Valuation in 2023	1,766,321

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	2,000
NET BOOK VALUE	
At 31 December 2023	2,000
At 31 December 2022	2,000

TURPIN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	1,800	-

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General fund	3,042	(33,866)	45,500	14,676
Charities deposit fund	1,616,838	194,983	(45,500)	1,766,321
	<u>1,619,880</u>	<u>161,117</u>	<u>-</u>	<u>1,780,997</u>
TOTAL FUNDS	<u>1,619,880</u>	<u>161,117</u>	<u>-</u>	<u>1,780,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	-	(33,866)	-	(33,866)
Charities deposit fund	48,442	-	146,541	194,983
	<u>48,442</u>	<u>(33,866)</u>	<u>146,541</u>	<u>161,117</u>
TOTAL FUNDS	<u>48,442</u>	<u>(33,866)</u>	<u>146,541</u>	<u>161,117</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	8,503	(47,461)	42,000	3,042
Charities deposit fund	1,277,334	381,504	(42,000)	1,616,838
	<u>1,285,837</u>	<u>334,043</u>	<u>-</u>	<u>1,619,880</u>
TOTAL FUNDS	<u>1,285,837</u>	<u>334,043</u>	<u>-</u>	<u>1,619,880</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	173	(47,634)	-	(47,461)
Charities deposit fund	47,745	-	333,759	381,504
	<u>47,918</u>	<u>(47,634)</u>	<u>333,759</u>	<u>334,043</u>
TOTAL FUNDS	<u>47,918</u>	<u>(47,634)</u>	<u>333,759</u>	<u>334,043</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	8,503	(81,327)	87,500	14,676
Charities deposit fund	1,277,334	576,487	(87,500)	1,766,321
	<u>1,285,837</u>	<u>495,160</u>	<u>-</u>	<u>1,780,997</u>
TOTAL FUNDS	<u>1,285,837</u>	<u>495,160</u>	<u>-</u>	<u>1,780,997</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	173	(81,500)	-	(81,327)
Charities deposit fund	96,187	-	480,300	576,487
	<u>96,360</u>	<u>(81,500)</u>	<u>480,300</u>	<u>495,160</u>
TOTAL FUNDS	<u>96,360</u>	<u>(81,500)</u>	<u>480,300</u>	<u>495,160</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

TURPIN'S CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Investment income		
Allotment income	-	173
Other fixed asset invest - FII	47,774	47,589
Curr asset inv income	668	155
	<u>48,442</u>	<u>47,917</u>
Total incoming resources	48,442	47,918
EXPENDITURE		
Charitable activities		
Grants to individuals	30,985	44,135
Other		
Insurance	166	307
Support costs		
Governance costs		
Wages	915	1,392
Accountancy and legal fees	1,800	1,800
	<u>2,715</u>	<u>3,192</u>
Total resources expended	33,866	47,634
Net income	14,576	284

This page does not form part of the statutory financial statements