



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/11/2022
To 31/10/2023

Period start date
Period end date

Charity name: SWIFT AND MAHAICONY RIVERS TRUST

Charity registration number: 1192360

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to advance such charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time, in particular but not limited to: 1 advancing the education of young people for the public benefit by making grants to those in particular from an African-Caribbean background; and 2 making grants to registered charities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	No specific charitable giving was undertaken in this period. See also Achievements and Performance below.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the Charity Commission's guidance on public benefit, and have been supplied with and reviewed the Charity Commission's Welcome Pack for Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity's Grant Making Policy was submitted to the Charity Commission as part of the registration application, and it has now been formally adopted by the Trustees.
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		An (unsolicited) donation from PayPal Giving Fund was gratefully received in February 2023

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The founding Trustees David and Cynthia Medas wish to gift specific assets through their wills on their deaths, or during their lifetimes should funds become available, for the charitable purposes identified in Objectives and Activities above. The Trust does not actively fundraise and will pursue the charitable aims desired by its donors through careful stewardship of its existing resources, including in due course the Estate of the founders. No charitable giving was undertaken in this period.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		Trustee Jonathan Jacobs stepped down from his role in November 2022

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity holds £500 carried over from the previous period, plus a further £17.96 received during the period from PayPal Giving Fund
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	This reserve is being held to cover operating costs arising
Amount of reserves held	Para 1.22	£517.96
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The CIO constitution requires that “In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO” The first charity Trustees have been selected by the founders giving regard to their probity, their support of the charity's objectives, and their relevant experience with regard both to the charitable aims and the future maintenance of the founders' Estate. Future Trustees, as and when required, will be sought in accordance with the constitution, and with reference to the Charity Commission's guidance “Finding New Trustees”

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	SWIFT AND MAHAICONY RIVERS TRUST
Other name the charity uses	
Registered charity number	1192360
Charity's principal address	233 Windmill Road London W5 4DJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Francesca Culverhouse	Trustee		
2	Jonathan Jacobs	Trustee	01/11/2022 to 22/11/2022	
3	Cynthia Medas	Secretary		
4	David Medas	Chair		
5	Alec Saunders	Trustee		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal	Catherine Rustomji Partner	Shakespeare Martineau LLP No 1 Colmore Square Birmingham B4 6AA

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Ainslie Richard Medas	Cynthia Angela Medas
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date	05.07.2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
SWIFT AND MAHAICONY RIVERS TRUST

No (if any)
1192360

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01/11/22		31/10/23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
21/02/2023 PayPal Giving Fund	18	-	-	18	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	18	-	-	18	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	18	-	-	18	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	18	-	-	18	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	500	-	-	500	-
Cash funds this year end	518	-	-	518	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Carried forward from 31/10/2022	500	-	-
	Donation from PayPal Giving Fund 21.02.23	18	-	-
		-	-	-
	Total cash funds	518	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
				05/07/24

B2 Other monetary assets

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	David Medas	05/07/24
	Cynthia Medas	05/07/24