

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
WARNBOROUGH FOUNDATION CIO**

Calcutt Matthews WBZ Ltd
Chartered Accountants
19 North Street
Ashford
Kent
TN24 8LF

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for the Year Ended 30 June 2023

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REPORT OF THE TRUSTEES
for the Year Ended 30 June 2023

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192341

Principal address

Warnborough College
18 Lower Bridge Street
Canterbury
Kent
CT12L
G

Trustees

Dr P Hatton Trustee
P Evans Trustee, Chair
Dr B Tempest-Mogg Trustee

Approved by order of the board of trustees on 22 November 2023 and signed on its behalf by:



P Evans - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WARNBOROUGH FOUNDATION CIO**

Independent examiner's report to the trustees of Warnborough Foundation CIO

I report to the charity trustees on my examination of the accounts of Warnborough Foundation CIO (the Trust) for the year Ended 30 June 2023.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view Which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Calcutt Matthews WBZ Ltd

Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent

TN24 8LF

10 August 2023

WARNBOROUGH FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2023

		Year Ended 30.6.23 Unrestricted Funds	Year Ended 30.6.22 Total Funds
	Note	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31,389	13,758
EXPENDITURE ON			
Raising Funds	2	-	4,913
Charitable activities			
Supporting Education		15,270	181
Other		<u>11,316</u>	<u>5,175</u>
Total		<u>26,586</u>	<u>10,269</u>
NET INCOME/(EXPENDITURE)		4,803	3,489
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>(314)</u>	<u>(3,803)</u>
TOTAL FUNDS CARRIED FORWARD		<u>4,489</u>	<u>(314)</u>

The notes form part of these financial statements

WARNBOROUGH FOUNDATION CIO

BALANCE SHEET
30 June 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	898	772
CURRENT ASSETS			
Debtors	6	3,940	2,512
Cash at bank		<u>1,459</u>	<u>1,285</u>
		6,297	3,797
CREDITORS			
Amounts falling due within one year	7	(1,807)	(4,883)
NET CURRENT ASSETS/(LIABILITIES)		<u>4,490</u>	<u>(1,086)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,489</u>	<u>(314)</u>
NET ASSETS/(LIABILITIES)		<u>4,489</u>	<u>(314)</u>
FUNDS	8		
Unrestricted funds		4,489	(314)
TOTAL FUNDS		<u>4,489</u>	<u>(314)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

B. Tempest-Mogg

B Tempest-Mogg- Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognized in the Statement of Financial Activities once the charity has an entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as an expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2023

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 30.6.23 £	Year Ended 30.6.22 £
Support costs	675	479

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the period ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the period ended 30 June 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	31,389
 EXPENDITURE ON	
Raising funds	
Charitable activities	
Supporting education	15,270
Other	<u>11,316</u>
Total	26,586
 NET INCOME/(EXPENDITURE)	 <u>4,803</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>4,803</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2023

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2022	1,146
Additions	<u>350</u>
At 30 June 2023	<u>1,496</u>
DEPRECIATION	
At 1 July 2022	193
Charge for year	<u>224</u>
At 30 June 2023	<u>598</u>
NET BOOK VALUE	
At 30 June 2022	<u>773</u>
At 30 June 2023	<u>898</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	<u>3,940</u>	<u>2,512</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,479	2,468
Other creditors	<u>1,440</u>	<u>2,415</u>
	<u>4,919</u>	<u>4,883</u>

8. MOVEMENT IN FUNDS

	At 30.6.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	(314)	4,803	4,489
TOTAL FUNDS	<u>(314)</u>	<u>4,803</u>	<u>4,489</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund as at 30 th June 2023	<u>31,389</u>	<u>(26,586)</u>	<u>4,803</u>
TOTAL FUNDS	<u>31,389</u>	<u>(26,586)</u>	<u>4,803</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.6.22 £
Unrestricted funds		
General fund	(314)	(314)
TOTAL FUNDS	<u>(314)</u>	<u>(314)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund as at 30 th June 2022	<u>(3,803)</u>	<u>3,489</u>	<u>(314)</u>
TOTAL FUNDS	<u>(3,803)</u>	<u>3,489</u>	<u>(314)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

WARNBOROUGH FOUNDATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2023**

	Year Ended 30.6.23 £	Year Ended 30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts		1
Donations	<u>31,389</u>	<u>13,757</u>
Total incoming resources	31,389	13,758
EXPENDITURE		
Charitable activities		
Supporting Education	<u>15,270</u>	<u>-</u>
Other		
Wages	-	3,542
Computer equipment	<u>-</u>	<u>193</u>
	-	3,735
Support costs		
Management		
Rates and water	3,664	2,633
Insurance	397	483
Telephone and Computer	2,180	
Heating and Lighting	2,107	
Sundries	161	1,624
Travel	<u>-</u>	<u>60</u>
	8,509	4,800
Finance		
Bank charges	62	36
Information technology		
Repairs and renewals	392	54
Governance costs		
Depreciation Equipment	224	204
Accountancy and legal fees	<u>2,129</u>	<u>1,440</u>
	<u>2,353</u>	<u>1,644</u>
Total resources expended	<u>11,316</u>	<u>10,269</u>
Net income/(expenditure)	<u>4,803</u>	<u>3,489</u>

This page does not form part of the statutory financial statements.