

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
WARNBOROUGH FOUNDATION CIO**

Calcutt Matthews WBZ Ltd
Chartered Accountants
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Kent
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WARNBOROUGH FOUNDATION CIO

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for the Year Ended 30 June 2022**

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WARNBOROUGH FOUNDATION CIO

REPORT OF THE TRUSTEES for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192341

Principal address

Warnborough College
18 Lower Bridge Street
Canterbury
Kent
CT1 2LG

Trustees

Dr P Hatton Trustee
P Evans Trustee, Chair
Dr B Tempest-Mogg Trustee

Approved by order of the board of trustees on 22 November 2022 and signed on its behalf by:



P Evans - Trustee

WARNBOROUGH FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2022

		Year Ended 30.6.22 Unrestricted fund £	Period 17.11.20 to 30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		13,758	3,036
EXPENDITURE ON			
Raising funds	2	4,913	(479)
Charitable activities			
Supporting education		181	1,425
Other		5,175	5,893
Total		10,269	6,839
NET INCOME/(EXPENDITURE)		3,489	(3,803)
RECONCILIATION OF FUNDS			
Total funds brought forward		(3,803)	-
TOTAL FUNDS CARRIED FORWARD		(314)	(3,803)

The notes form part of these financial statements

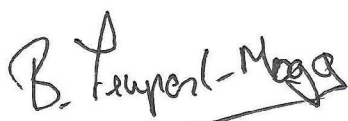
WARNBOROUGH FOUNDATION CIO

BALANCE SHEET

30 June 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	772	733
CURRENT ASSETS			
Debtors	6	2,512	1,715
Cash at bank		1,285	531
		<u>3,797</u>	<u>2,246</u>
CREDITORS			
Amounts falling due within one year	7	(4,883)	(6,782)
		<u>(1,086)</u>	<u>(4,536)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		(314)	(3,803)
NET ASSETS/(LIABILITIES)		<u>(314)</u>	<u>(3,803)</u>
FUNDS	8		
Unrestricted funds		(314)	(3,803)
TOTAL FUNDS		<u>(314)</u>	<u>(3,803)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2022 and were signed on its behalf by:



B Tempest-Mogg - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 30.6.22 £	Period 17.11.20 to 30.6.21 £
Support costs	-	(479)
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,036
	<u> </u>
EXPENDITURE ON	
Raising funds	(479)
Charitable activities	
Supporting education	1,425
Other	5,893
Total	<u>6,839</u>
NET INCOME/(EXPENDITURE)	<u>(3,803)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(3,803)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2021	914
Additions	232
	<u>1,146</u>
At 30 June 2022	
DEPRECIATION	
At 1 July 2021	181
Charge for year	193
	<u>374</u>
At 30 June 2022	
NET BOOK VALUE	
At 30 June 2022	<u>772</u>
At 30 June 2021	<u>733</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>2,512</u>	<u>1,715</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,468	-
Other creditors	<u>2,415</u>	<u>6,782</u>
	<u>4,883</u>	<u>6,782</u>

8. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	(3,803)	3,489	(314)
	<u>(3,803)</u>	<u>3,489</u>	<u>(314)</u>
TOTAL FUNDS			
	<u>(3,803)</u>	<u>3,489</u>	<u>(314)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,758	(10,269)	3,489
TOTAL FUNDS	<u>13,758</u>	<u>(10,269)</u>	<u>3,489</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.6.21 £
Unrestricted funds		
General fund	(3,803)	(3,803)
TOTAL FUNDS	<u>(3,803)</u>	<u>(3,803)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,036	(6,839)	(3,803)
TOTAL FUNDS	<u>3,036</u>	<u>(6,839)</u>	<u>(3,803)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

WARNBOROUGH FOUNDATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 June 2022**

	Year Ended 30.6.22 £	Period to 30.6.21 £	17.11.2	0
INCOME AND ENDOWMENTS				
Donations and legacies				
Gifts	1	-		
Donations	13,757	3,036		
	<u>13,758</u>	<u>3,036</u>		
Total incoming resources	13,758	3,036		
EXPENDITURE				
Charitable activities				
Grants to individuals	-	1,425		
Other				
Wages	3,542	1,377		
Computer equipment	193	181		
	<u>3,735</u>	<u>1,558</u>		
Support costs				
Management				
Rates and water	2,633	2,562		
Insurance	483	-		
Sundries	1,624	-		
Travel	60	56		
	<u>4,800</u>	<u>2,618</u>		
Finance				
Bank charges	36	-		
Information technology				
Repairs and renewals	54	100		
Governance costs				
Sundries	204	58		
Accountancy and legal fees	1,440	1,080		
	<u>1,644</u>	<u>1,138</u>		
Total resources expended	<u>10,269</u>	<u>6,839</u>		
Net income/(expenditure)	<u>3,489</u>	<u>(3,803)</u>		

This page does not form part of the statutory financial statements