



## Trustees' Annual Report for the period

|      |                   |                  |              |    |                 |                   |              |
|------|-------------------|------------------|--------------|----|-----------------|-------------------|--------------|
| From | Period start date |                  |              | To | Period end date |                   |              |
|      | Day<br>01         | Month<br>January | Year<br>2023 |    | Day<br>31       | Month<br>December | Year<br>2023 |

### Section A Reference and administration details

Charity name Poverty Pound

Other names charity is known by

Registered charity number (if any) 1192332

Charity's principal address Harlow, Essex

Postcode

#### Names of the charity trustees who manage the charity

|    | Trustee name    | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Bharat Thakrar  |                 |                                   |                                                               |
| 2  | Anoupama Ritoo  |                 |                                   |                                                               |
| 3  | Jaikishan Patel |                 |                                   |                                                               |
| 4  |                 |                 |                                   |                                                               |
| 5  |                 |                 |                                   |                                                               |
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| 18 |                 |                 |                                   |                                                               |
| 19 |                 |                 |                                   |                                                               |
| 20 |                 |                 |                                   |                                                               |

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |

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### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

|                                                                     |                                                |
|---------------------------------------------------------------------|------------------------------------------------|
| Type of governing document<br>(eg. trust deed, constitution)        | CIO Foundation Constitution                    |
| How the charity is constituted<br>(eg. trust, association, company) | CIO Foundation Constitution                    |
| Trustee selection methods<br>(eg. appointed by, elected by)         | Trustees are appointed or reappointed annually |

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The prevention or relief of poverty and financial hardship for the benefit of the public through:

- Providing or assisting in the provision of items or services to individuals or communities in poverty
- Raising awareness of poverty and financial hardship by educating and informing the wider community on poverty and the impact it has in the UK and globally. This will be done using a range of difference approaches for example (but not limited to) social media platforms, social and fundraising

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

events that the charity organise to raise donations and through the website for Poverty Pound.

- Organising charity fundraisers to raise money through donations. The money raised will be used to provide essential items and aid those in poverty.
- Adapting to the ever changing social and economic climate and address the needs of the community at that relevant time.

At the forefront of our planning was the importance of public benefit and helping reach out to those that need our support.

The tagline and our USP is: Unite. Support. Provide. The message is simple and clear that we should all unite to help tackle poverty in society. The support and donations will help us achieve our objectives and reach out and aid more people that need help. We will be able to provide support and improve the lives of others.

With the funds raised, we were able to provide winter packed and food hampers in the local community.

Throughout, we would source the items ourselves, collate, pack and distribute.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

| Section D | Achievements and performance |
|-----------|------------------------------|
|-----------|------------------------------|

|                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity during the year | <p>As a Charity, Poverty Pound hopes to not only reach out to those living below the poverty line or homeless but also the important element of raising awareness of the issues we are faced with. Sadly, with the current economic climate and uncertainty, many are faced with uncertain times ahead.</p> <p>With the donations received throughout, we were able to distribute food hampers and winter packs.</p> <p>One of the key highlights was in December 2023 when an organisation decided to use the initiative it has called ‘A Day to Make Difference’ and support Poverty Pound. The day is used for employees of the organisation to volunteer through charitable projects.</p> <p>A trustee of Poverty Pound overlooked this and ensured that the staff were aware of our charity and planned what they would be doing. We ensured that a letter was received prior from the Senior Manager before agreeing to this being undertaken.</p> <p>The team sourced food items so that hampers could be produced as well as items for winter packs. Staff within the organisation kindly donated funds towards the charity which helped when sourcing items.</p> <p>Once all items were sourced and the staff packed them, we then distributed these in London along with winter packs which comprised of gloves, scarves, blankets, sockets, sleeping bags etc. We partnered up with other smaller charities and distributed these in December in Charing Cross, London. It was good to work alongside other Charities to ensure maximum support and to ensure items and efforts were not duplicated.</p> |
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| Section E | Financial review |
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|                                                     |                                                                                                                                                                                                                                                                                                                          |
|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Brief statement of the charity’s policy on reserves | <p>The funds as at 31.12.23 will be used for the year ahead in reaching out and supporting more people who need help and support.</p> <p>As a small Charity, we solely rely on generous donations by individuals and must effectively spread out the funds to be used in reaching out to as many people as possible.</p> |
| Details of any funds materially in deficit          |                                                                                                                                                                                                                                                                                                                          |

|                                                                                                                                                                                                               |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Further financial review details (Optional information)                                                                                                                                                       |  |
| <p>You <b>may choose</b> to include additional information, where relevant about:</p> <ul style="list-style-type: none"> <li>the charity’s principal sources of funds (including any fundraising);</li> </ul> |  |

- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

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## Section F Other optional information

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## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |                |  |
|-------------------------------------|----------------|--|
| Signature(s)                        | BThakrar       |  |
| Full name(s)                        | Bharat Thakrar |  |
| Position (eg Secretary, Chair, etc) | Chair          |  |
| Date                                | 29.10.24       |  |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Poverty Pound

No (if any)

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
01.01.23

To

Period end date  
31.12.2023

### Section A Receipts and payments

|                                                       | Unrestricted funds | Restricted funds | Endowment funds  | Total funds      | Last year        |
|-------------------------------------------------------|--------------------|------------------|------------------|------------------|------------------|
|                                                       | to the nearest £   | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| <b>A1 Receipts</b>                                    |                    |                  |                  |                  |                  |
| Opening Balance                                       | 446                | -                | -                | 446              | -                |
| Donations                                             | 219                | -                | -                | 219              | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b> (Gross income for AR)                | 665                | -                | -                | 665              | -                |
| <b>A2 Asset and investment sales, (see table).</b>    |                    |                  |                  |                  |                  |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | -                  | -                | -                | -                | -                |
| <b>Total receipts</b>                                 | 665                | -                | -                | 665              | -                |
| <b>A3 Payments</b>                                    |                    |                  |                  |                  |                  |
| Expenditure                                           | 499                | -                | -                | 499              | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | 499                | -                | -                | 499              | -                |
| <b>A4 Asset and investment purchases, (see table)</b> |                    |                  |                  |                  |                  |
|                                                       | -                  | -                | -                | -                | -                |
|                                                       | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | -                  | -                | -                | -                | -                |
| <b>Total payments</b>                                 | 499                | -                | -                | 499              | -                |
| <b>Net of receipts/(payments)</b>                     | 165                | -                | -                | 165              | -                |
| <b>A5 Transfers between funds</b>                     | -                  | -                | -                | -                | -                |
| <b>A6 Cash funds last year end</b>                    | -                  | -                | -                | -                | -                |
| <b>Cash funds this year end</b>                       | 165                | -                | -                | 165              | -                |

## Section B Statement of assets and liabilities at the end of the period

| Categories                                                  | Details                                                | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|-------------------------------------------------------------|--------------------------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b>                                        | Cash at Bank                                           | 165                                | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             | <b>Total cash funds</b>                                | 165                                | -                                | -                               |
|                                                             | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |
|                                                             |                                                        | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
| <b>B2 Other monetary assets</b>                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
|                                                             |                                                        | -                                  | -                                | -                               |
| <b>B3 Investment assets</b>                                 |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
| <b>B4 Assets retained for the charity's own use</b>         |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
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|                                                             |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
| <b>B5 Liabilities</b>                                       |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
|                                                             |                                                        |                                    |                                  |                                 |
| Signed by one or two trustees on behalf of all the trustees | Signature                                              | Print Name                         | Date of approval                 |                                 |
|                                                             | BThakrar                                               | Bharat Thakrar                     | 29.10.24                         |                                 |