



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 13	Month Novemb er	Year 2020		Day 31	Month December	Year 2021

Section A Reference and administration details

Charity name Poverty Pound

Other names charity is known by

Registered charity number (if any) 1192332

Charity's principal address Harlow, Essex

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Bharat Thakrar			
2	Anoupama Ritoo			
3	Jaikishan Patel			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Foundation Constitution
How the charity is constituted (eg. trust, association, company)	CIO Foundation Constitution
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed or reappointed annually

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The prevention or relief of poverty and financial hardship for the benefit of the public through:

- Providing or assisting in the provision of items or services to individuals or communities in poverty
- Raising awareness of poverty and financial hardship by educating and informing the wider community on poverty and the impact it has in the UK and globally. This will be done using a range of difference approaches for example (but not limited to) social media platforms, social and fundraising events that the charity organise to raise donations and through the website for Poverty Pound.
- Organising charity fundraisers to raise money through donations. The money raised will be used to provide essential items and aid those in poverty.
- Adapting to the ever changing social and economic climate and address the needs of the community at that relevant time.

At the forefront of our planning was the importance of public benefit and helping reach out to those that need our support.

The tagline and our USP is: Unite. Support. Provide. The message is simple and clear that we should all unite to help tackle poverty in society. The support and donations will help us achieve our objectives and reach out and aid more people that need help. We will be able to provide support and improve the lives of others.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Due to the pandemic, we were unable to carry out public fundraising events, so instead like many others, we focused our efforts on online fundraising events. During the tough period, we found this to be useful and beneficial for people to come together and be more positive. It helped us to raise awareness of the new charity and raise donations for the cause.

With the funds raised, we were able to provide food hampers to families in the local community. The families were referred based on their financial backgrounds, needs and circumstances.

Throughout the year, Poverty Pound would also be contacted with specific requests for food hampers.

Throughout, we would source the items ourselves, collate, pack and distribute.

Being a new startup Charity in the tough times, it has been hard to raise funds as our sole income is through donations. However, as a team we have persevered and have plans for 2021. The first main focus will be a Winter campaign for those living below the line, struggling or homeless.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

As mentioned previously, we did fundraising events online. To be able to bring the community together and celebrate a function from our homes (a function that would usually be celebrated in person but not possible this year due COVID restrictions) was good as it created a positive atmosphere and people could enjoy being together again albeit virtually.

It gave people a chance to dress up and generally feel good. It was also a great chance to spread the word and raise awareness of Poverty Pound and also the key issues/struggles facing many individuals and families. During these online events, we were able to show the work we have undertaken as well as raising donations throughout the online events.

As a Charity, Poverty Pound hopes to not only reach out to those living below the poverty line or homeless but also the important element of raising awareness of the issues we are faced with. Sadly, with the current economic climate and uncertainty, many are faced with uncertain times ahead.

With the generous donations received throughout, we were able to distribute food hampers to the local community. Throughout the year, Poverty Pound would also be contacted with specific requests for food hampers which were happy to provide.

Poverty Pound was also approached by a local school to provide toiletries hampers. As a Charity we believe it is important to listen to the needs of society and it was clear when speaking with the Headteacher the real need was toiletries. The families we supported were from low income and struggled with the basic essential items. As a result we sourced and provide items such as deodorants, shampoo,

Section D	Achievements and performance
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toilet roll, washing detergents to name a few.

Section E	Financial review
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Brief statement of the charity's policy on reserves

The funds as at 31.12.21 will be used for the year ahead in reaching out and supporting more people who need help and support. One of our key aims is to do a Winter Warmer campaign where we distribute items such as sleeping bags, gloves, scarves, hats etc.

As a new Charity, we solely rely on generous donations by individuals and must effectively spread out the funds to be used in reaching out to as many people as possible.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	BThakrar	
Full name(s)	Bharat Thakrar	
Position (eg Secretary, Chair, etc)	Chair	
Date	28.10.22	



Receipts and payments account

For the period from	Period start date 13.11.2020	To
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
A1 Receipts			
Donations	2,683	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Sub total (Gross income for AR)	2,683	-	-
A2 Asset and investment sales, (see table).			
	-	-	-
	-	-	-
Sub total	-	-	-
Total receipts	2,683	-	-
A3 Payments			
Expenditure	1,069	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Sub total	1,069	-	-
A4 Asset and investment purchases, (see table)			
	-	-	-
	-	-	-
Sub total	-	-	-
Total payments	1,069	-	-
Net of receipts/(payments)	1,614	-	-
A5 Transfers between funds	-	-	-

A6 Cash funds last year end	-	-	-
<i>Cash funds this year end</i>	1,614	-	-

Section B Statement of assets and liabilities at the end of

Categories	Details	Unrestricted funds to nearest £
B1 Cash funds	Cash at Bank	1,614
		-
		-
	Total cash funds	1,614
	(agree balances with receipts and payments account(s))	OK
B2 Other monetary assets	Details	
		-
		-
		-
		-
		-
		-
B3 Investment assets	Details	Fund to which asset belongs
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs
B5 Liabilities	Details	Fund to which liability relates

Signed by one or two trustees on
behalf of all the trustees

Signature

Print N

BThakrar

Bharat T

o (if any)

ounts

Period end date

31.12.2021

CC16a



Total funds

Last year

to the nearest £

to the nearest £

2,683	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
2,683	-

-	
-	-
-	-

2,683	-
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1,069	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
1,069	-

-	
-	
-	-

1,069	-
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1,614	-
-	-

-	-
1,614	-

the period

Restricted funds to nearest £	Endowment funds to nearest £
-	-
-	-
-	-
-	-
OK	OK

Restricted funds to nearest £	Endowment funds to nearest £
-	-
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Amount due (optional)	When due (optional)
-	
-	

-	
-	
-	

lame	Date of approval
hakrar	28.10.22