

UMM UL QURA FOUNDATION CIO
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2022

INDEPENDENT FINANCIAL STATEMENT

PAGE 001

Financial Report

UMM UL QURA FOUNDATION CIO
CHARITY NO: 1192330
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

MST ACCOUNTANTS AND BUSINESS ADVISORS LIMITED
9 GRANGE ROAD
NEWCASTLE UPON TYNE
NE4 9LB

UMM UL QURA FOUNDATION CIO
FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2022

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**UMM UL QURA FOUNDATION CIO
FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2022**

TUSTEES ANNUAL REPORT

The Trustees peruse the annual report and financial statements for the year ended 31 December 2022

Charity Name: - Umm Ul Qura Foundation CIO

Principal Address of Charity: -
Greenhill lane
Leeds Road
Bradford
BD3 8EL

OBJECTS OF THE CHARITY

"To advance the Islamic faith, including but not limited to education in accordance with the teachings of the Quran and Hadith and by establishing an Ahl-E-Hadith centre to facilitate learning as well as a place of worship and Islamic education for children, men and women; The relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage in such ways as the charity trustees in their absolute discretion decide from time to time including (without limitation) supporting social work across West Yorkshire."

NAMES OF THE TRUSTEES

The trustees of the charity are as follows: -

1. Mahmood-UL-Hassan Yazdani
2. Shouaib Ahmed
3. Dr Muhammad Hammad Lakhvi
4. Salahuddin Karim
5. Sharifullah Shahid
6. Abdul Basith Mohammed

The trustees are volunteers who serve in office for a period determined by general meeting. The trustees generally give their time freely and receive no remuneration or other benefits. Please see page 6.

STRUCURE GOVERNANCE & MANAGEMENT

ORGANISED STRUCTURE

The trustees meet at regular intervals and are responsible for all decisions in relation to the running of the charity.

RECRUITMENT OF TRUSTEES

The existing trustees are responsible for the recruiting of new trustees but in doing so the trustees seek the views and recommendations of others.

RISK MANAGEMENT

The trustees seek to take no risks with the running of the charity and the finances of the charity are kept under constant review.

ACTIVITIES & ACHIEVEMENTS

The Charity has pursued its objectives during the period of advancement of the Muslim religion in the local area through holding of prayer and lecture meetings as well as religious instruction to local children. There are regular lectures and meetings regarding the interaction of religion with modern living. Social awareness and personal responsibilities are explored as well as at these meetings. The trustees continued to undertake to raise substantial funds to improve building which would be used for the charity's core objectives.

DECLARATION

I declare in my capacity of charity chairperson that the trustees have approved the above report and have authorised me to sign it on their behalf.

.....S.Shahid.....
Sharifullah Shahid

Dated: 24 October 2023

**REPORT TO THE TRUSTEES AND MEMEBERS OF
UMM UL QURA FOUNDATION CIO**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Act); and
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the bookkeeping and accounts to be reached

9 Grange road
Fenham
Newcastle upon Tyne
NE4 9LB

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MST ACCOUNTANTS AND BUSINESS ADVISORS LIMITED

DATED: 24 October 2023

UMM UL QURA FOUNDATION CIO
ACCOUNTING STATEMENT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

INCOME RESOURCES

	NOTES	<u>UNRESTRICTED</u> <u>FUNDS</u>	NOTES	<u>UNRESTRICTED</u> <u>FUNDS</u>
		2022		2021
		£		£
<u>Incoming Resources</u>				
Donations		80,101		76,716
Other Income		1		5
Rent		0		2,000
Total Incoming Resources		80,102		78,721

RESOURCES EXPENDED

Charitable Expenditure	(2ai)	13,216	(2ai)	1,335
Costs of Activities for Charitable Objectives	(2aii)	23,273	(2aii)	23,202
Total Resources Expended		36,489		24,537
Net Movement in Funds		43,614		54,185

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>NOTES</u>	<u>2022</u> £	<u>NOTES</u>	<u>2021</u> £
<u>FIXED ASSETS</u>				
Building Improvements	(3)	90,695	(3)	55,368
Equipment	(3)	10,770	(3)	7,500
Fixture and Fittings	(3)	10,085		
<u>CURRENT ASSETS</u>				
Debtors	6(j)	10,000		
Cash at Bank & in Hand		2,154		1,937
<u>CURRENT LIABILITIES</u>				
Loans – Qard Hasana	6(h)	(12,750)	5(h)	-
Trade Creditors	6(i)	(13,155)		(620)
<u>TOTAL NET CURRENT ASSETS LESS CURRENT LIABILITIES</u>		(13,751)		(8,683)
<u>NET ASSETS</u>		<u>97,799</u>		<u>54,185</u>
<u>REPRESENTED BY: INCOME FUNDS</u>				
<u>Unrestricted Funds</u>				
Funds brought forward		54,185		-
Surplus for Year		43,614		54,185
		<u>97,799</u>		<u>54,185</u>

The financial statements were approved by the trustees 24 October 2023

S Shahid

Sharifullah Shahid

Dated: 24 October 2023

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

(a) Basis of accounting

These accounts have been prepared in accordance with accounting standards, Accounting, and Reporting by Charities Statement of Recommended Practice (SORP 2005) and the Charities Act 2011.

2. EXPENDITURE

(a) Analysis of Resources Expended

i) Charitable Expenditure

	2022	2021
Self Employed Salary		1,335
Salary	12,326	
	<u>13,216</u>	<u>1,335</u>

ii) Cost of Activities in Furtherance of the Charity's Objectives

	2,022	2,021
Bank Charges	285	-
Cleaning	37	-
Postage, Stationary & Promotional Literature	64	161
Event Refreshments	1,749	-
Accountancy Fees	1,475	-
Light and Heat	7,468	-
General Travel	577	118
Insurance	1,026	-
Rates	1,510	1,410
Telephone & Fax	477	158
Marketing, Advertising and Promotion	6,990	19,254
Repair and Maintenance	147	-
Legal & Professional	1,467	2,100
	<u>23,273</u>	<u>23,202</u>

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 CONT....

3. FIXED ASSETS

	Building Improvements	Equipment	Fixture and Fittings
	£	£	£
COST			
At 01 January 2022	55,368	7,500	-
Additions	35,327	3,270	10,085
Disposals			
At 31 December 2022	90,695	10,770	10,085

4. TRUSTEES AND OTHER RELATED PARTIES

One of the trustees Sharifullah Shahid worked as Imam (employee) and received salary during this accounting period. Abdul Basith Mohammed is a trustee owned a marketing company and provide marketing services and the invoice worth sum of £750.00 during this accounting period.

No payments were made to trustees or other related parties for reimbursement of out-of-pocket expenses incurred by them.

5. CONTINGENT LIABILITIES

No material liabilities existed at the year-end.

6. DECLARATION

(a) Charges in Year End

The trustees have established 31 December as the financial year-end date.

(b) Designated Funds

The Charity does not have any designated funds.

(c) Discontinued, Continuing and Acquired Operations

All the charities operations are continuing operations and there were no operations Discontinued or acquired during the year.

(d) Inalienable or historic Assets

The charity has no assets at the balance sheet dated classed as inalienable or historic.

(e) Intangible Assets

The charity has no intangible assets.

(f) Subsidiaries

The charity has no subsidiary companies

(g) Uncapitalised Fixed Assets

The charity has no material fixed assets, which have not been capitalised and Included on the balance sheet

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 CONT....

(h) Qard Hasana

The Qard Hasana loans are interest free and over no fixed time given by trustees and general public.

(i) Trade Creditors

	2022	2021
Legal and Professional Fees	1	500
DIY Builders Merchants	-	120
Al Murad	83	-
Staff Salary	6,991	-
Nest Pension	75	-
Nadeem	845	-
Hifaf Steel Solution (Hamza Steel)	1,000	-
Sofa Direct	650	-
Zara Service Fixture and Fittings	2,250	-
Baroutaji Mehrab	1,260	-
	<u>13,155</u>	<u>620</u>

(j) Debtors

Babul Islam CIO charity received loan sum of £10,000 from Umm UL Qura Foundation CIO