

The Wellbank Foundation
Report and Financial Statements
16 month period ended 31 March 2022
Charity Number 1192329

Reference and administrative information

Trustees

- A Robson (Chair)
- R Robson (Treasurer)
- L Robson
- E Robson

Principal Office: 7 Carlton Terrace, Jesmond Road West, Jesmond, Newcastle upon Tyne NE2 4PD

Charity number: 1192329

Auditors:

Bankers: Virgin Money, 154-158 Kensington High Street, London. W8 7RL

Report of the trustees for the period ended 31 March 2022

The trustees present their annual report and financial statements of the charity for the period ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the SoRP: Accounting and Reporting by Charities published in 2005.

Structure, governance and management

The Trust is a registered charity, number 1192329 and is constituted under a trust deed dated 3 November 2021. The Trust was established by an initial gift by Mr and Mrs Robson and per the deed an annual gift will follow in order to fund those successful applications made by North Eastern charities complying with strict criterion. The Trust does not fundraise and seeks to continue the charitable work of allocating the annual gift to deserving charities.

New trustees are appointed by the existing trustees and serve for five years after which they can put themselves forward for reappointment. The deed provides for a minimum of 3 and there is no maximum number of trustees. Of the initial trustees, R Robson was appointed for 5 years, A Robson for 4 years, L Robson for 3 years and E Robson for 2 years.

Every quarter the trustees hold a meeting at which the various applications are discussed in order that they should be evaluated and a decision made as to whether a grant should be awarded. Prior to these meetings the applications are reviewed to ensure that those discussed comply with the specific criterion dictated by the trust deed.

All trustees are volunteers and no trustee remuneration was paid during the period. Trustees are required to disclose all relevant interest and register them at the meeting in order that all decisions are made fairly.

Risk Management

The donation is kept in a bank account, with 2 signatories, from which the grants are paid. All of the funds are kept in cash – no investments are undertaken.

Objectives and activities for the public benefit

The objectives state that the trust is set up to provide financial assistance to support activities and projects of registered charitable groups that enhance the lives of those disadvantaged in North East England.

The trust achieves these objectives by allocating grants to the successful applicants, who deliver their projects. We do not deliver any projects ourselves or incur any costs.

Grant making policy

The applications are considered on an individual basis and their proposals are discussed in detail in order to decide on whether the charity's request is successful.

Review of the public benefit from the grant funding

During the 16 month period we have made grants to many charities, the effect of the funding is evaluated after the period stated within the applications by the charities and reported back to us.

As at the date of these financial statements, our first grants were approaching their first year. Consequently, we have no specific results to disclose at this time.

Financial review

The initial donation of £100,000 and accompanying gift aid was distributed in full in the period. A second donation of £100,000 was made in late March and will be used to fund grants in the forthcoming year.

Grants awarded in this financial period

Grants have been awarded to the following charities for the described projects, the descriptions are the wording provided by the charities:

Pallion Action – “Post COVID-19 from July 2021 for the period of 1 year we would like to provide meaningful/engaging outside activities in an informal/supportive learning environment for young people at risk of becoming engaged in anti-social/criminal behaviour. Our aim is to support those who find themselves hanging around the streets and getting into trouble due to boredom by encouraging them to take part in activities to broaden their experiences

Activities will be provided after school/weekends including;

- bush skills/campfires
- foraging/survival skills
- healthy eating/how to cook in the wilderness
- socialising, training and information sessions - how to become a valued team player/how to help others/how to push themselves physically

By tackling social exclusion, inequality and isolation the activities will benefit young people through providing them with the chance to mix with other young people from all abilities and backgrounds to; develop new transferable skills, promote independence, build resilience through risk taking and problem solving and provide them with the chance to learn about their environment and the wider community. Our aim is to give young people the knowledge and skills that help them in life and improve their chances of moving forward in education, training, volunteering and future sustainable employment.”

Tyne Rivers Trust – “This year we aim to work with 6 schools (300 children) from the most deprived Tyneside communities, delivering an engaging, innovative and interactive education programme which helps children in Key Stages 1 and 2 begin to recover from long months of lockdown whilst also facilitating academic catch up ‘by stealth.’

Through a flexible offer including weekend, after school or holiday sessions, we will facilitate regular visits to the river bank as well as fun, interactive indoor sessions, helping children to develop a positive relationship with the Tyne rivers, begin to take pride and pleasure in their local environment and understand how their actions (and their families’ choices) impact on the river system and the wellbeing of our whole community.

To ensure that our work continues to benefit students in future years, we will deliver teacher training to staff from each of the schools we work with, leaving them with knowledge, confidence and a full set of resources to teach, engage and enthuse children for years to come.

We are ‘ready to go’ once funding is secured. If funding was in place by April we would agree plans early in the summer term and begin working with children from June onwards.
“

WeCan HT – “We are planning to deliver a full day activity session during the May half term holiday period on 2nd June 2021. The main focus will be on getting active and doing some sport with the local Smile Through Sport Team and the session will also include; art therapy, animal interactions, dance and a magic show.

The session will run from 9.30am to 3.30pm and the children, young people and adults will be supported to engage in some sporting activities for most of the day and then choose a wind-activity to finish.”

West End Women – “The project will work with women and girls to refurbish a room at the Centre and create the North East Women’s Library, using designs already developed with Newcastle University’s Architecture department. Over 4 months (September- December 2021) we will run COVID-safe workshops with 20 women and young women to train them in basic woodwork and joinery, followed by a 2-week ‘Build Festival’ to construct the library, and a celebration launch for our 40th Anniversary in 2022. Alongside the build, we will run workshops with all our groups (250 women and girls aged 5-95 years) to explore and develop reading activity embedded in the needs and wants of the local community. Workshop participants will be from our older girls group (13-19 years) and a women’s group which reflects our membership and the diversity of the west end of Newcastle: local white working-class women and Bengali women (the long-term settled populations in Elswick) and women of colour who attend the centre including those who are economic migrants and who are seeking asylum. We also have a long-term domestic abuse programme developed in response to needs; a large number of the women and girls who take part will have been affected by this issue.”

Parker Trust – “Delivery of physical fitness sessions over a 1 year period starting July 2021; young people aged 14-25 will engage in activities to help them with the consequences of being in lockdown with minimal/no activities to participate in to keep them fit and healthy. The aim of the project is to provide sessional physical activities to improve young people’s physical health/wellbeing and increase social cohesion. The project will be delivered in a fun learning environment, enabling young people to access healthy physical activities that they may otherwise not have the opportunity to take part in, especially due to the current pandemic. “

Smartworks – “Smart Works offers a bespoke, volunteer-led employment service for women in vulnerable groups who are experiencing unemployment. Each client receives a high-quality interview outfit, followed by a one-to-one coaching session of valuable interview preparation and advice. “

Northern Roots –“The project aims to work with young people around themes of inclusiveness and tolerance using the inspiration of Dr Martin Luther King. The Gospel Choir will run workshops to directly tackle issues around racism and intolerance. Additionally, the charity will run workshops in rap, creative writing and music composition specifically aimed at young girls in order to overcome barriers toward well-being, empowerment and confidence as well as building community cohesion.”

Tyneside Outdoors –“This grant will enable the purchase of a 17-seater minibus, which would be used to provide local and remote trips for young people, and weekly transportation of equipment between the three primary TO operating locations. This minibus would be owned and operated by Tyneside Outdoors. A cost-comparison option we

have shown in our attached business case, is to share usage with an additional charity (Escape Intervention Services Ltd), who operate in South Shields. This would reduce the annual running costs for each organisation. Even before sharing in this way, our cost model shows it is financially preferable to purchase the minibus, rather than lease-hire as and when required, once a minibus is used more than twice per month (which we would expect to easily exceed).”

West End Refugee Service – “This project trained refugees in specific skills in order that they can integrate and survive the idiosyncrasies of British Life – key communication and awareness skills to deal with the legal system, banking, doctors, education etc.”

Recyke y’ bike – “The current funding for our Supported Volunteers Project is coming to an end at the end of February 2022. We’d like to be able to continue to offer volunteering opportunities to under 18’s, refugees and people seeking asylum but recognise that these groups need additional support to be able to participate. We have a group of 7 people who are seeking asylum currently volunteering. They attend on Tuesdays supported by Nick, a long serving mechanic. They come from 3 different continents and have varying levels of English but manage to work together, learn new skills and enjoy making a contribution. Young volunteers attend on Saturdays supported by Pete and Chris who combine mechanical and youth work expertise. Many of the attendees live locally and have been recruited via pop up street workshops. Some of the group face significant challenges including growing up in care, being out of education, suffering with mental health conditions and growing up in poverty. Attending gives them the change to gain transferable skills, get an accredited certificate, develop ‘soft skills’ such as team work, communication and negotiation. Bikes are a real hook for young people and a medium for them to engage positively with adults. “

Success 4 All – “This project engages, equips and empowers disadvantaged children, young people and families in the North East via learning hubs, clubs and summer schools. Within Success 4 All we aim to establish a Youth Advisory Board in addition to the youth services offered to provide the young people with an opportunity to provide feedback to the charity and develop essential life skills such as effective communication and confidence. We helped to fund the set up of this board.”

Full Circle Food – “We would like to increase the capacity that we have to deliver cooking classes. In particular we would like to run some courses specific to health conditions. We require funding for staff time to do this and for some resources.

We would like to do these courses twice a week from January 2022. Each of the courses will run for an 8 week period throughout 2022 and 2023. For each course we will aim to have 6 participants. This requires staff time of 8 hours per week and the support of 1 volunteer.

Twice a week – this represents 12 courses per year – 72 beneficiaries per year. “

NERAF – “We would like to introduce a project across Sunderland that raises awareness regarding alcohol and substance misuse by introducing a Dependency Awareness Advisor. Our office is based in Hendon which is a high area of deprivation in the North East. We

would like to run awareness sessions from our office and from various locations across the city so that people are made aware of the rising issues of substance and alcohol use. In the most part, reflecting our current knowledge, we would educate people with more of a focus on alcohol use. We would also offer outreach support and advice at these sessions. The Dependency Awareness Advisor would offer face to face and online sessions to all ages and all demographics across the city. The DA Advisor would also look to recruit, train and retain volunteers across the City to sustain the project once funding has ended. We would like the part time role to start from 13th December 2021 and run for 12 months although there are no constraints as to the date this starts and would be welcomed at a later date rather than not at all."

Reserves policy

The policy of the trust is to distribute all donations made, consequently the presence of reserves represents a timing difference only. All reserves are unrestricted.

Plan for the next year

The trustees would like to continue funding those deserving charities in order that they may deliver projects that meet our criterion for support.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the UK Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare proper statements which provide a true and fair view of the underlying financial transactions. In order to do so the trustees are required to

- select suitable accounting standards and apply them consistently
- observe methods and principles of the Charities SoRP
- make judgements and estimates that are reasonable and prudent
- state whether the applicable standards have been followed, and disclose any departure from those standards and principles
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 27/11/2022 and signed on their behalf by



A Robson

Chair of Trustees

Wellbank Foundation

Statement of Financial Activities for the 16 month period ending 31 March 2022

Incoming resources

Donation	200,000
Gift Aid	25,000
Total	225,000

Outgoing resources

Grants	120,824
--------	---------

Net movement of resources	104,176
----------------------------------	----------------

Reconciliation of funds

Brought Forward	0
Movement	104,176
Carried Forward	104,176

Balance Sheet as at 31 March 2022

Current Assets

Cash at bank	104,176
--------------	---------

Net Assets	104,176
-------------------	----------------

Funds of the charity

Unrestricted funds	104,176
--------------------	---------

Wellbank Foundation

The notes on page 8 form part of these accounts

Approved by the trustees on 27/11/2022 and signed on their behalf by



A Robson

Chair of Trustees

Wellbank Foundation

Notes to the accounts

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention. They have been prepared in accordance with SoRP: : Accounting and Reporting by Charities published in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

b) Funds structure

The charity receives an annual donation in order to fund any grant requests made during the year. The trustees use their discretion to determine which applications are funded from the available monies.

c) Recognition of income

All incoming resources are received as soon as the charity has entitlement to the resources, it is certain that the resources will be received and that the monetary value of the resources can be determined with certainty.

d) Resources expended

Grants are only made to charities when there are sufficient funds in the bank account. All expenditure is accounted for on an accruals basis.

2. Related party transactions and trustees' remuneration

Trustees are not permitted to receive and have not received any remuneration for their services as per the trust deed.

The Wellbank Foundation
Report and Financial Statements
16 month period ended 31 March 2022
Charity Number 1192329

Reference and administrative information

Trustees

- A Robson (Chair)
- R Robson (Treasurer)
- L Robson
- E Robson

Principal Office: 7 Carlton Terrace, Jesmond Road West, Jesmond, Newcastle upon Tyne NE2 4PD

Charity number: 1192329

Auditors:

Bankers: Virgin Money, 154-158 Kensington High Street, London. W8 7RL

Report of the trustees for the period ended 31 March 2022

The trustees present their annual report and financial statements of the charity for the period ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 1993 and the SoRP: Accounting and Reporting by Charities published in 2005.

Structure, governance and management

The Trust is a registered charity, number 1192329 and is constituted under a trust deed dated 3 November 2021. The Trust was established by an initial gift by Mr and Mrs Robson and per the deed an annual gift will follow in order to fund those successful applications made by North Eastern charities complying with strict criterion. The Trust does not fundraise and seeks to continue the charitable work of allocating the annual gift to deserving charities.

New trustees are appointed by the existing trustees and serve for five years after which they can put themselves forward for reappointment. The deed provides for a minimum of 3 and there is no maximum number of trustees. Of the initial trustees, R Robson was appointed for 5 years, A Robson for 4 years, L Robson for 3 years and E Robson for 2 years.

Every quarter the trustees hold a meeting at which the various applications are discussed in order that they should be evaluated and a decision made as to whether a grant should be awarded. Prior to these meetings the applications are reviewed to ensure that those discussed comply with the specific criterion dictated by the trust deed.

All trustees are volunteers and no trustee remuneration was paid during the period. Trustees are required to disclose all relevant interest and register them at the meeting in order that all decisions are made fairly.

Risk Management

The donation is kept in a bank account, with 2 signatories, from which the grants are paid. All of the funds are kept in cash – no investments are undertaken.

Objectives and activities for the public benefit

The objectives state that the trust is set up to provide financial assistance to support activities and projects of registered charitable groups that enhance the lives of those disadvantaged in North East England.

The trust achieves these objectives by allocating grants to the successful applicants, who deliver their projects. We do not deliver any projects ourselves or incur any costs.

Grant making policy

The applications are considered on an individual basis and their proposals are discussed in detail in order to decide on whether the charity's request is successful.

Review of the public benefit from the grant funding

During the 16 month period we have made grants to many charities, the effect of the funding is evaluated after the period stated within the applications by the charities and reported back to us.

As at the date of these financial statements, our first grants were approaching their first year. Consequently, we have no specific results to disclose at this time.

Financial review

The initial donation of £100,000 and accompanying gift aid was distributed in full in the period. A second donation of £100,000 was made in late March and will be used to fund grants in the forthcoming year.

Grants awarded in this financial period

Grants have been awarded to the following charities for the described projects, the descriptions are the wording provided by the charities:

Pallion Action – “Post COVID-19 from July 2021 for the period of 1 year we would like to provide meaningful/engaging outside activities in an informal/supportive learning environment for young people at risk of becoming engaged in anti-social/criminal behaviour. Our aim is to support those who find themselves hanging around the streets and getting into trouble due to boredom by encouraging them to take part in activities to broaden their experiences

Activities will be provided after school/weekends including;

- bush skills/campfires
- foraging/survival skills
- healthy eating/how to cook in the wilderness
- socialising, training and information sessions - how to become a valued team player/how to help others/how to push themselves physically

By tackling social exclusion, inequality and isolation the activities will benefit young people through providing them with the chance to mix with other young people from all abilities and backgrounds to; develop new transferable skills, promote independence, build resilience through risk taking and problem solving and provide them with the chance to learn about their environment and the wider community. Our aim is to give young people the knowledge and skills that help them in life and improve their chances of moving forward in education, training, volunteering and future sustainable employment.”

Tyne Rivers Trust – “This year we aim to work with 6 schools (300 children) from the most deprived Tyneside communities, delivering an engaging, innovative and interactive education programme which helps children in Key Stages 1 and 2 begin to recover from long months of lockdown whilst also facilitating academic catch up ‘by stealth.’

Through a flexible offer including weekend, after school or holiday sessions, we will facilitate regular visits to the river bank as well as fun, interactive indoor sessions, helping children to develop a positive relationship with the Tyne rivers, begin to take pride and pleasure in their local environment and understand how their actions (and their families’ choices) impact on the river system and the wellbeing of our whole community.

To ensure that our work continues to benefit students in future years, we will deliver teacher training to staff from each of the schools we work with, leaving them with knowledge, confidence and a full set of resources to teach, engage and enthuse children for years to come.

We are ‘ready to go’ once funding is secured. If funding was in place by April we would agree plans early in the summer term and begin working with children from June onwards.
“

WeCan HT – “We are planning to deliver a full day activity session during the May half term holiday period on 2nd June 2021. The main focus will be on getting active and doing some sport with the local Smile Through Sport Team and the session will also include; art therapy, animal interactions, dance and a magic show.

The session will run from 9.30am to 3.30pm and the children, young people and adults will be supported to engage in some sporting activities for most of the day and then choose a wind-activity to finish.”

West End Women – “The project will work with women and girls to refurbish a room at the Centre and create the North East Women’s Library, using designs already developed with Newcastle University’s Architecture department. Over 4 months (September- December 2021) we will run COVID-safe workshops with 20 women and young women to train them in basic woodwork and joinery, followed by a 2-week ‘Build Festival’ to construct the library, and a celebration launch for our 40th Anniversary in 2022. Alongside the build, we will run workshops with all our groups (250 women and girls aged 5-95 years) to explore and develop reading activity embedded in the needs and wants of the local community. Workshop participants will be from our older girls group (13-19 years) and a women’s group which reflects our membership and the diversity of the west end of Newcastle: local white working-class women and Bengali women (the long-term settled populations in Elswick) and women of colour who attend the centre including those who are economic migrants and who are seeking asylum. We also have a long-term domestic abuse programme developed in response to needs; a large number of the women and girls who take part will have been affected by this issue.”

Parker Trust – “Delivery of physical fitness sessions over a 1 year period starting July 2021; young people aged 14-25 will engage in activities to help them with the consequences of being in lockdown with minimal/no activities to participate in to keep them fit and healthy. The aim of the project is to provide sessional physical activities to improve young people’s physical health/wellbeing and increase social cohesion. The project will be delivered in a fun learning environment, enabling young people to access healthy physical activities that they may otherwise not have the opportunity to take part in, especially due to the current pandemic. “

Smartworks – “Smart Works offers a bespoke, volunteer-led employment service for women in vulnerable groups who are experiencing unemployment. Each client receives a high-quality interview outfit, followed by a one-to-one coaching session of valuable interview preparation and advice. “

Northern Roots –“The project aims to work with young people around themes of inclusiveness and tolerance using the inspiration of Dr Martin Luther King. The Gospel Choir will run workshops to directly tackle issues around racism and intolerance. Additionally, the charity will run workshops in rap, creative writing and music composition specifically aimed at young girls in order to overcome barriers toward well-being, empowerment and confidence as well as building community cohesion.”

Tyneside Outdoors –“This grant will enable the purchase of a 17-seater minibus, which would be used to provide local and remote trips for young people, and weekly transportation of equipment between the three primary TO operating locations. This minibus would be owned and operated by Tyneside Outdoors. A cost-comparison option we

have shown in our attached business case, is to share usage with an additional charity (Escape Intervention Services Ltd), who operate in South Shields. This would reduce the annual running costs for each organisation. Even before sharing in this way, our cost model shows it is financially preferable to purchase the minibus, rather than lease-hire as and when required, once a minibus is used more than twice per month (which we would expect to easily exceed).”

West End Refugee Service – “This project trained refugees in specific skills in order that they can integrate and survive the idiosyncrasies of British Life – key communication and awareness skills to deal with the legal system, banking, doctors, education etc.”

Recycle y’ bike – “The current funding for our Supported Volunteers Project is coming to an end at the end of February 2022. We’d like to be able to continue to offer volunteering opportunities to under 18’s, refugees and people seeking asylum but recognise that these groups need additional support to be able to participate. We have a group of 7 people who are seeking asylum currently volunteering. They attend on Tuesdays supported by Nick, a long serving mechanic. They come from 3 different continents and have varying levels of English but manage to work together, learn new skills and enjoy making a contribution. Young volunteers attend on Saturdays supported by Pete and Chris who combine mechanical and youth work expertise. Many of the attendees live locally and have been recruited via pop up street workshops. Some of the group face significant challenges including growing up in care, being out of education, suffering with mental health conditions and growing up in poverty. Attending gives them the chance to gain transferable skills, get an accredited certificate, develop ‘soft skills’ such as team work, communication and negotiation. Bikes are a real hook for young people and a medium for them to engage positively with adults. “

Success 4 All – “This project engages, equips and empowers disadvantaged children, young people and families in the North East via learning hubs, clubs and summer schools. Within Success 4 All we aim to establish a Youth Advisory Board in addition to the youth services offered to provide the young people with an opportunity to provide feedback to the charity and develop essential life skills such as effective communication and confidence. We helped to fund the set up of this board.”

Full Circle Food – “We would like to increase the capacity that we have to deliver cooking classes. In particular we would like to run some courses specific to health conditions. We require funding for staff time to do this and for some resources.

We would like to do these courses twice a week from January 2022. Each of the courses will run for an 8 week period throughout 2022 and 2023. For each course we will aim to have 6 participants. This requires staff time of 8 hours per week and the support of 1 volunteer.

Twice a week – this represents 12 courses per year – 72 beneficiaries per year. “

NERAF – “We would like to introduce a project across Sunderland that raises awareness regarding alcohol and substance misuse by introducing a Dependency Awareness Advisor. Our office is based in Hendon which is a high area of deprivation in the North East. We

would like to run awareness sessions from our office and from various locations across the city so that people are made aware of the rising issues of substance and alcohol use. In the most part, reflecting our current knowledge, we would educate people with more of a focus on alcohol use. We would also offer outreach support and advice at these sessions. The Dependency Awareness Advisor would offer face to face and online sessions to all ages and all demographics across the city. The DA Advisor would also look to recruit, train and retain volunteers across the City to sustain the project once funding has ended. We would like the part time role to start from 13th December 2021 and run for 12 months although there are no constraints as to the date this starts and would be welcomed at a later date rather than not at all."

Reserves policy

The policy of the trust is to distribute all donations made, consequently the presence of reserves represents a timing difference only. All reserves are unrestricted.

Plan for the next year

The trustees would like to continue funding those deserving charities in order that they may deliver projects that meet our criterion for support.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the UK Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare proper statements which provide a true and fair view of the underlying financial transactions. In order to do so the trustees are required to

- select suitable accounting standards and apply them consistently
- observe methods and principles of the Charities SoRP
- make judgements and estimates that are reasonable and prudent
- state whether the applicable standards have been followed, and disclose any departure from those standards and principles
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 27/11/2022 and signed on their behalf by



A Robson

Chair of Trustees

Wellbank Foundation

Statement of Financial Activities for the 16 month period ending 31 March 2022

Incoming resources

Donation	200,000
Gift Aid	25,000
Total	225,000

Outgoing resources

Grants	120,824
--------	---------

Net movement of resources	104,176
----------------------------------	----------------

Reconciliation of funds

Brought Forward	0
Movement	104,176
Carried Forward	104,176

Balance Sheet as at 31 March 2022

Current Assets

Cash at bank	104,176
--------------	---------

Net Assets	104,176
-------------------	----------------

Funds of the charity

Unrestricted funds	104,176
--------------------	---------

Wellbank Foundation

The notes on page 8 form part of these accounts

Approved by the trustees on 27/11/2022 and signed on their behalf by



A Robson

Chair of Trustees

Wellbank Foundation

Notes to the accounts

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention. They have been prepared in accordance with SoRP: : Accounting and Reporting by Charities published in 2005 and applicable UK Accounting Standards and the Charities Act 1993.

b) Funds structure

The charity receives an annual donation in order to fund any grant requests made during the year. The trustees use their discretion to determine which applications are funded from the available monies.

c) Recognition of income

All incoming resources are received as soon as the charity has entitlement to the resources, it is certain that the resources will be received and that the monetary value of the resources can be determined with certainty.

d) Resources expended

Grants are only made to charities when there are sufficient funds in the bank account. All expenditure is accounted for on an accruals basis.

2. Related party transactions and trustees' remuneration

Trustees are not permitted to receive and have not received any remuneration for their services as per the trust deed.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE WELLS BANK FOUNDATION

On accounts for the year
ended

31 MARCH 2022

Charity no
(if any)

1192329

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

RACHEL AMEY

Date:

23.11.22

Name:

RACHEL AMEY

Relevant professional
qualification(s) or body
(if any):

ACMA (CHARTERED INSTITUTE OF
MANAGEMENT ACCOUNTANTS)

Address:

APPLE TREE BARN

MOSSWOOD

NORTHUMBERLAND DL8 9BD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.