

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
BEACON OF HOPE MINISTRIES - APOSTOLIC**

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BEACON OF HOPE MINISTRIES - APOSTOLIC

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FOR THE YEAR ENDED 31 MARCH 2023**

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BEACON OF HOPE MINISTRIES - APOSTOLIC

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192324

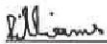
Principal address

The Elmwood Centre
277 London Road
Mitcham
CR4 3NT

Trustees

L Williams
W Henry
F Fuller
R Bramwell (appointed 10.4.2022)

Approved by order of the board of trustees on **Jan 26, 2024** and signed on its behalf by:



Lenford Williams (Jan 26, 2024 13:14 GMT)

.....
L Williams - Trustee

BEACON OF HOPE MINISTRIES - APOSTOLIC**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

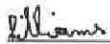
		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>13,056</u>	<u>13,130</u>
EXPENDITURE ON			
Other		<u>10,120</u>	<u>10,589</u>
NET INCOME		2,936	2,541
RECONCILIATION OF FUNDS			
Total funds brought forward		2,836	295
TOTAL FUNDS CARRIED FORWARD		<u><u>5,772</u></u>	<u><u>2,836</u></u>

The notes form part of these financial statements

BEACON OF HOPE MINISTRIES - APOSTOLIC**Balance Sheet
31 MARCH 2023**

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	969	150
CURRENT ASSETS			
Cash at bank		5,202	3,086
CREDITORS			
Amounts falling due within one year	5	(399)	(400)
NET CURRENT ASSETS		<u>4,803</u>	<u>2,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,772	2,836
NET ASSETS		<u>5,772</u>	<u>2,836</u>
FUNDS	6		
Unrestricted funds		<u>5,772</u>	<u>2,836</u>
TOTAL FUNDS		<u>5,772</u>	<u>2,836</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 26, 2024..... and were signed on its behalf by:



Lenford Williams (Jan 26, 2024 13:14 GMT)

L Williams - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

BEACON OF HOPE MINISTRIES - APOSTOLIC**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,130
EXPENDITURE ON	
Other	10,589
NET INCOME	2,541
RECONCILIATION OF FUNDS	
Total funds brought forward	295
TOTAL FUNDS CARRIED FORWARD	2,836

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	-	200	200
Additions	1,030	130	1,160
At 31 March 2023	1,030	330	1,360
DEPRECIATION			
At 1 April 2022	-	50	50
Charge for year	258	83	341
At 31 March 2023	258	133	391
NET BOOK VALUE			
At 31 March 2023	772	197	969
At 31 March 2022	-	150	150

BEACON OF HOPE MINISTRIES - APOSTOLIC

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	399	400

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	2,836	2,936	5,772
TOTAL FUNDS	<u>2,836</u>	<u>2,936</u>	<u>5,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,056	(10,120)	2,936
TOTAL FUNDS	<u>13,056</u>	<u>(10,120)</u>	<u>2,936</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	295	2,541	2,836
TOTAL FUNDS	<u>295</u>	<u>2,541</u>	<u>2,836</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,130	(10,589)	2,541
TOTAL FUNDS	<u>13,130</u>	<u>(10,589)</u>	<u>2,541</u>

BEACON OF HOPE MINISTRIES - APOSTOLIC**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	295	5,477	5,772
TOTAL FUNDS	<u>295</u>	<u>5,477</u>	<u>5,772</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,186	(20,709)	5,477
TOTAL FUNDS	<u>26,186</u>	<u>(20,709)</u>	<u>5,477</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

BEACON OF HOPE MINISTRIES - APOSTOLIC**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,056	13,130
Total incoming resources	13,056	13,130
EXPENDITURE		
Other		
Hire of plant and machinery	3,465	4,842
Travel	811	-
Professional Fees	770	-
Subscriptions	181	-
Fixtures and fittings	258	-
Computer equipment	83	50
	5,568	4,892
Support costs		
Management		
Insurance	232	559
Telephone	184	64
Postage and stationery	1,139	1,070
Advertising	332	-
Sundries	857	359
Computer	553	1,770
	3,297	3,822
Finance		
Bank charges	-	35
Other 2		
Other Donations	710	1,140
Governance costs		
Accountancy and legal fees	545	700
Total resources expended	10,120	10,589
Net income	2,936	2,541

This page does not form part of the statutory financial statements