

Charity No. 1192322

**BROMLEY THIRD SECTOR ENTERPRISE CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

**BROMLEY THIRD SECTOR ENTERPRISE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

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**BROMLEY THIRD SECTOR ENTERPRISE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Charity Number 1192322

Registered Office Community House, South Street, Bromley BR1 1RH

Trustees

Colin Allies- Independent Chair
 Mark Ellison CEO- Age UK Bromley & Greenwich Policy Ctte
 Christopher Evans- CEO, Community Links Bromley
 Eddie Lynch MBE - CEO, Bromley Mencap (resigned May 2024)
 Anna McEwen - CEO, Bromley Mencap (resigned June 2025)
 Eliana (Nana) Kingnuthia- Independent Trustee *Finance and Policy Ctte* (re-appointed August 2025)
 Rachel Moriarty– Independent Trustee *Chair Operational Ctte* (resigned August 2025)
 Gavin Simpson Independent Treasurer *Chair Finance Ctte* (re-appointed March 2025)
 Ben Taylor- CEO, SE London Mind *Finance Ctte*
 Loraine Whittaker - CEO, Citizens Advice Bromley
 Aneeta Williams - Independent Trustee *Chair Policy Ctte*

Principal Staff David Walker

Auditors

Goldwins Limited
 Chartered Accountants and registered auditors
 75 Maygrove Road
 West Hampstead
 London NW6 2EG

**BROMLEY THIRD SECTOR ENTERPRISE CIO
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present the audited financial statements for the financial year ended 31 March 2025.

The Partnership

Bromley Third Sector Enterprise (BTSE) is a charity working to improve the health and wellbeing of residents in the London Borough of Bromley and surrounding areas.

We manage Bromley Well, an early intervention and prevention contract funded by the London Borough of Bromley and the NHS South East London Integrated Care Board.

We provide a single point of access – a contact centre where people can call or email us and be referred to the relevant service run by our charity partners.

The charity facilitates a partnership under the auspice of “BTSE” with Age UK Bromley & Greenwich, Bromley Mencap, South East London Mind, Community Links Bromley and Citizens Advice Bromley. The aims of the partnership are to:

- Provide a single point of access for people living in the London Borough of Bromley
- Provide co-ordinated provision of services under a single contract
- Enable the charity to be a core provider of health and social care services in and around London Borough of Bromley
- Enable local voluntary sector organisations to bid for contracts and other funding that they would be unlikely to secure on their own
- Deliver integrated, cost-effective services that deliver the best possible outcomes for people in Bromley and surrounding areas
- Ensure that people's needs are seen holistically and addressed by the right person, in the right place and at the right time

Objectives and activities

The object of Bromley Third Sector Enterprise CIO (the charity), as defined by the constitution, is the advancement of the health and wellbeing of residents of the London Borough of Bromley and the surrounding areas.

The charity's mission is to facilitate the delivery of health and wellbeing services for the benefit of local communities, by enabling third sector partnerships. By bringing services together, to help local people to live healthier and happier lives and to help maintain their health, wellbeing and independence.

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Achievements and performance

The charity managed the successful collaborative delivery and performance of the Bromley Well contract worth over £2.7 million per annum.

The 2024-25 year saw increased demand for our innovated and improved services to meet the needs of Bromley residents within the resources available.

The Bromley Well Service has continued to deliver high quality and consistent services, with almost 17,000 referrals and supporting over 12,000 clients - a 20% increase on 2023-24.

The need for support with benefits, housing and cost of living remains high. Increasing numbers of clients are contacting us with multiple, interlinked problems, requiring more intensive casework and cross-agency coordination.

While we receive referrals for adults of all ages, our largest group seeking help is those aged 55-64 - those of late working age. They are typically needing information, advice and guidance, Long Term Health Conditions support and Carers support.

We've also seen an increase in demand for our Older People's Information and Advice Services, including pensions and benefits checks.

During the year, we realised over £4.75m in benefits and grants for residents, with over £2m from our Forms Completion Service.

Improving services means supporting our staff and volunteers. We received an Innovation Fund grant for Mental Health First Aid training and ongoing support for volunteers and staff. We were able to train 62 participants from partners and the wider voluntary sector, with very positive feedback.

We could not have achieved this without our close partnerships, Bromley Well staff and over 200 volunteers, to whom we give our heartfelt thanks.

Underpinning our work this year was clear progress on the three pillars of our current strategy: sustainability, reach and impact. We have delivered more with the resources we have, improved our accessibility online and in person and deepened our partnerships to prepare us for the challenges ahead, illustrative examples below:

Our Annual Quality Assurance inspection, carried out by LB Bromley, showed that we continue to run a very good service. We revised our Business Continuity Plan and ran a live whole service emergency test which demonstrated that good systems are in place.

We have developed and refined a referral dashboard which details where Bromley Well Referrals come from. By refining our data dashboards that show the demographics and geography of our referrals, we are now able to identify which

BROMLEY THIRD SECTOR ENTERPRISE CIO
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partners are referring to us, and for what services. This means we can have strategic conversations about referrals and demand for our services.

We have also introduced new systems and approaches to increase efficiencies. Since we introduced online referrals in June 2023, we have been receiving consistent numbers of both self-referrals and professional referrals (in the mid-hundreds) via the website. Online referrals have also cut email traffic to the SPA contact centre by 62%, reducing the time-consuming to-and-fro of emails, and one of the main reasons for introducing it.

We have also been a leading partner in developing the One Bromley Wellbeing Hub in The Glades shopping centre. This is an in-person, drop-in advice hub – the only one of its kind in Bromley – which helps with general advice and refers into our wider services. It also provides information, legal advice and guidance to address social issues linked to wellbeing.

Case study -Forms Completion Service:

Bromley Well volunteer Carol R single-handedly helped one resident secure over £21,000 in backdated benefit payments.

The resident has learning difficulties and first came to us for help with their Employment Support Allowance (ESA) claim. Carol worked closely with the client, supporting them to get their Severe Disability Premium (SDP) reinstated. She also helped them to get £21,188 in backdated ESA, dating back over 10 years. They will now also receive transitional elements of Universal Credit payments.

Carol said, "We worked hard together over 5-6 months and it's extremely satisfying to see all the hard work has paid off. It's great to think I have helped someone who otherwise might be struggling with daily costs of living."

We provided a wide range of wellbeing services including:

- Older Adults - Take Home and Settle, Hospital Aftercare, Sitting Service, Handyperson, Befriending
- Adults with Long Term Health Conditions
- Adults with Learning Difficulties
- Adults with Physical Disabilities
- Carers including Young Carers and Mutual Carers
- Dementia Respite
- Employment and Education – for people with learning disabilities, physical disabilities and long-term health conditions
- Forms Completion service
- Information, Legal Advice and Guidance - provides impartial information, advice and guidance on other social determinants of health such as housing, debt, benefits, employment, relationships etc. which are crucial to a person's wellbeing.

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A crucial aspect of our work is the seamless linkage between these services. On average each Bromley Well client presents with 1.5 issues. Whether clients come via the SPA or direct to a service, they are triaged and their needs identified so they can be referred to the services and support required: for example, a Hospital Aftercare referral to Long Term Health Conditions or Carers support, or Advice and Guidance to Employment services. This reduces multiple referrals and means clients get help that is both better integrated and faster - delivering on our mission as an early intervention service.

Case Study – Physical Disabilities

Client M has been supported by both our learning difficulties and physical disabilities services since 2020. His electric wheelchair broke down and he was extremely depressed, unable to leave the house. Our advisor helped him obtain several grants so he could buy a replacement.

They also gave him emotional support, including weekly check-ins and putting him in touch with The Mental Health Hub and employment services. He's also had physical disabilities support to get a blue badge and a taxi card.

He said: "I feel my mental health and my outlook on life have increased considerably. I can venture out and feel like being part of the community again and getting my independence back."

We continued to work closely with the London Borough of Bromley, One Bromley (the umbrella body for health and care in the borough), the South East London Integrated Care System, primary care and the wider voluntary sector to ensure the needs of local residents were well met. This is perhaps most evident in our work in raising the profile of unpaid carers. Last year, we took the lead within One Bromley on raising the profile of carers and developing a Carers' Charter. One year on since the launch of the charter, we've seen a 14% increase in carers registered with their GP, ensuring more carers are recognised and supported within primary care. Carer Champions have been identified across One Bromley organisations, helping to embed a "Carer Aware" culture in everyday work. The Bromley Well and Bromley Council carers' website pages have been updated, making it easier than ever for carers to find the information and support they need.

BTSE Associate members

The charity has 69 Associate Member charities which it engages with and convenes regular forums. At quarterly online forums we included speakers from the wider health and social care sector to inform, engage and consult the network on the adult social care digital strategy, the Plan for Unpaid Carers and the One Bromley strategic alliance of Voluntary, Community and Social Enterprise (VCSE) sector leadership across SE London. We also continue to support communication about the LB Bromley Innovation Fund to Associate Members.

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Governance

Under our Articles of Association, The Board comprises of the CEOs of the five Operational Partners and up to five Independent Trustees, including Chair and Treasurer.

Over the last year, we strengthened our governance and renewed the terms of two independent trustees, Gavin Simpson and Eliana Kingnuthia.

These changes have made BTSE more robust in identifying issues, so it can strengthen services and improve reporting and data, to better demonstrate Bromley Well's impact. All new trustees undergo an induction process of briefings with existing trustees, Chair and CEO and externally recognised training.

Our sub-committees focus on Operations, Policy and Finance. These meet quarterly, and are each chaired by an independent trustee, with each trustee sitting on at least one committee. Operational Trustees also sit on the Operational Cttee or send nominated deputies.

Looking to the Future

Our primary focus remains supporting the health and wellbeing of Bromley residents through the effective and always developing delivery of the Bromley Well contract. During the year we plan to make further progress towards meeting our strategic objectives, including through:

- Working closely with the London Borough of Bromley's Adult Services on implementing their digital strategy, to ensure users are heard and systems are developed in partnership
- Representing the VCSE sector on the One Bromley executive and fully engaging in the development of Integrated Neighbourhood Teams as part of the NHS 10 Year Plan
- Engaging further with Bromley Safeguarding Adults Board and council colleagues to improve communications, particularly where vulnerable clients are concerned, and identifying key points of escalation
- Continuing the Carers Charter rollout, and ongoing training with health, social care and voluntary sector colleagues
- Working with the One Bromley Wellbeing Hub to provide face-to-face advice services to vulnerable clients.
- Improving our dashboards to provide comparisons with census and public health data, so we can better understand our service coverage and target resources accordingly.

BTSE now has eight years' experience in developing and running a successful operational partnership model, shared partnership governance, shared service delivery, shared data and communications, including the widely recognised Bromley

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Well brand. We want to build on these strengths and work towards generating new revenue for BTSE by sharing our expertise.

We have created a unique and effective one-stop wellbeing service which we believe has much to offer. We look forward to the future with confidence.

It is clear the activities undertaken in the year have furthered the charity's purposes for the public benefit. The trustees have had regard to the Charity Commission's guidance on public benefit.

Financial Review

The overall financial health of the charity is strong, with a secure long-term contract and robust financial controls.

Incoming resources during the year were £2,828,404.

At 31 March 2025 reserves were £252,029 of which £170,000 is invested in two high-interest accounts.

Principal funding sources

The main funding source for the year was from the London Borough of Bromley and South East London Integrated Care Board via the Primary and Secondary Intervention Service (Bromley Well) contract.

Reserves policy

Per the agreements in place with the charity's commissioners, payments are received to cover specific expenditure. Therefore, the charity does not generally make surpluses or deficits, and is not required to hold any reserves.

We have however agreed a Reserves Policy to ensure prudent risk management of holding funds. This provides for the charity to hold three-months of running costs for the partnership office and to provide a sum to cover necessary investment to facilitate the operation of the contract.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, UK GAAP (Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to: -

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- Ensure that suitable and compliant accounting policies are implemented and applied appropriately.
- Observe the methods and principle of the Charities statement of Recommended Practice (SORP)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the Trustees are aware:

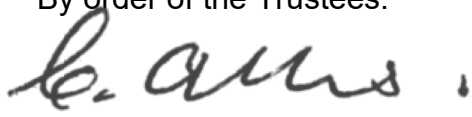
- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins Limited were re-appointed as the auditors of the charitable company during the year and have expressed their willingness to continue in that capacity.

The Trustees' annual report has been approved by the Trustees on
.....17/09/2025.....

By order of the Trustees.



.....
**Colin Allies,
Chair of Trustees**

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BROMLEY THIRD SECTOR ENTERPRISE CIO

Opinion

We have audited the financial statements of the charity for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BROMLEY THIRD SECTOR ENTERPRISE CIO

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BROMLEY THIRD SECTOR ENTERPRISE CIO

is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud.
- We obtained an understanding of the environment that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable accounting standard.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BROMLEY THIRD SECTOR ENTERPRISE CIO

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

19/09/2025

Goldwins Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Bromley Third Sector Enterprise CIO

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	Note	£	£	£	£
Income from:					
Donations and legacies		-	93,981	93,981	-
Charitable activities	3				
Contract awarded income		2,678,034	51,958	2,729,992	2,524,068
Investment income		4,431	-	4,431	408
Total income		<u>2,682,465</u>	<u>145,939</u>	<u>2,828,404</u>	<u>2,524,476</u>
Expenditure on:					
Charitable activities	4	<u>2,690,001</u>	<u>51,958</u>	<u>2,741,959</u>	<u>2,528,305</u>
Total expenditure		<u>2,690,001</u>	<u>51,958</u>	<u>2,741,959</u>	<u>2,528,305</u>
Net (expenditure)/income for the year	5	(7,536)	93,981	86,445	(3,829)
Transfers between funds		-	-	-	-
Net movement in funds		<u>(7,536)</u>	<u>93,981</u>	<u>86,445</u>	<u>(3,829)</u>
Reconciliation of funds:					
Total funds brought forward		<u>165,584</u>	<u>-</u>	<u>165,584</u>	<u>169,413</u>
Total funds carried forward		<u><u>158,048</u></u>	<u><u>93,981</u></u>	<u><u>252,029</u></u>	<u><u>165,584</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Bromley Third Sector Enterprise CIO

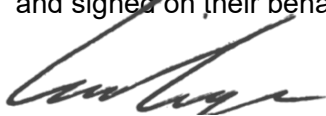
Balance sheet

As at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
Tangible assets	8		363		-
Current assets:					
Debtors	9	285,734		38,888	
Cash at bank and in hand		<u>242,494</u>		<u>190,756</u>	
		528,228		229,644	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>276,562</u>		<u>64,060</u>	
Net current assets			<u>251,666</u>		<u>165,584</u>
Total assets less current liabilities			252,029		165,584
Total net assets	11		<u>252,029</u>		<u>165,584</u>
Funds	12				
Restricted funds			93,981		-
Unrestricted funds:					
General funds		<u>158,048</u>		<u>165,584</u>	
Total unrestricted funds			<u>158,048</u>		<u>165,584</u>
Total funds			<u>252,029</u>		<u>165,584</u>

The accounts were approved and signed on behalf of the trustees on 17/09/2025

and signed on their behalf by:



G J Simpson

Trustee

The attached notes form part of the financial statements.

Bromley Third Sector Enterprise CIO
Statement of cash flows
For the year ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by / (used in) operating activities	a	52,283	(202,727)
Cash flows from investing activities:			
Sale/ (purchase) of fixed assets	(545)	-	
Cash provided by / (used in) investing activities		(545)	-
Change in cash and cash equivalents in the year		51,738	(202,727)
Cash and cash equivalents at the beginning of the year		<u>190,756</u>	<u>393,483</u>
Cash and cash equivalents at the end of the year	b	<u>242,494</u>	<u>190,756</u>

a) Reconciliation of net income / (expenditure) to net cash flow from operating activities	2025 £	2024 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	86,445	(3,829)
Depreciation	182	-
(Increase)/ decrease in debtors	(246,846)	40,102
Increase/ (decrease) in creditors	<u>212,502</u>	<u>(239,000)</u>
Net cash provided by / (used in) operating activities	<u>52,283</u>	<u>(202,727)</u>

b) Analysis of cash and cash equivalents	At 1 April 2024 £	Cash flows £	Other changes £	At 31 March 2025 £
Cash at bank and in hand	190,756	51,738	-	242,494
Total cash and cash equivalents	<u>190,756</u>	<u>51,738</u>	<u>-</u>	<u>242,494</u>

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of generating funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	33% on cost
Computer equipment	33% on cost

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and hand include cash and two annual bonds of £85,000 each invested as fixed-term deposit accounts.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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2 Detailed comparatives for the statement of financial activities

	Unrestricted funds £	Restricted Funds £	2024 Total Funds £
Income from:			
Charitable activities:			
Contract awarded income	2,505,223	18,845	2,524,068
Investment income	408	-	408
Total income	<u>2,505,631</u>	<u>18,845</u>	<u>2,524,476</u>
Expenditure on:			
Charitable activities:	2,509,460	18,845	2,528,305
Total expenditure	<u>2,509,460</u>	<u>18,845</u>	<u>2,528,305</u>
Net income / expenditure	(3,829)	-	(3,829)
Transfers between funds	-	-	-
Net movement in funds	<u>(3,829)</u>	<u>-</u>	<u>(3,829)</u>
Total funds brought forward	169,413	-	169,413
Total funds carried forward	<u>165,584</u>	<u>-</u>	<u>165,584</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Contract awarded income				
Grants	2,772,015	51,958	2,823,973	2,524,068
Total income from charitable activities	<u>2,772,015</u>	<u>51,958</u>	<u>2,823,973</u>	<u>2,524,068</u>

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4 Analysis of expenditure

	Charitable activities £	Support costs £	2025 Total £	2024 Total £
Staff costs	-	170,563	170,563	160,365
Direct cost				
Carers Support	181,549	-	181,549	173,936
Employment and Education	120,274	-	120,274	115,230
Learning Disabilities	123,781	-	123,781	118,590
Long Term Health Conditions	319,593	-	319,593	306,191
Mental Health and Wellbeing	377,576	-	377,576	343,539
Mutual Carers	29,845	-	29,845	28,593
Physical Disabilities	99,567	-	99,567	95,392
Services for Elderly Frail	453,847	-	453,847	427,571
Single Point of Access	564,678	-	564,678	540,998
Young Carers	131,964	-	131,964	126,430
Contract amendment for Elderly Frail	93,248	-	93,248	32,944
Barriers to Employment	1,200	-	1,200	10,800
Other projects	33,522	-	33,522	8,045
Support cost				
Premises costs	-	9,382	9,382	8,103
Office & Administrative expenses	-	15,564	15,564	17,208
Professional fees	-	8,604	8,604	7,350
Audit fees	-	6,960	6,960	6,960
Bank charges	-	60	60	60
Depreciation	-	182	182	-
	2,530,644	211,315	2,741,959	2,528,305
Support costs	211,315	(211,315)		
Total expenditure 2025	2,741,959	-	2,741,959	
Total expenditure 2024	2,528,305	-	2,528,305	

Of the total expenditure £2,690,001 was unrestricted (2024: £2,509,460) and £51,958 was restricted (2024: £18,845).

Bromley Third Sector Enterprise CIO
Notes to the financial statements
For the year ended 31 March 2025

Analysis of expenditure- prior year

	Charitable activities £	Support costs £	2024 Total £
Staff costs	-	160,365	160,365
Direct cost			
Carers Support	173,936	-	173,936
Employment and Education	115,230	-	115,230
Learning Disabilities	118,590	-	118,590
Long Term Health Conditions	306,191	-	306,191
Mental Health and Wellbeing	343,539	-	343,539
Mutual Carers	28,593	-	28,593
Physical Disabilities	95,392	-	95,392
Services for Elderly Frail	427,571	-	427,571
Single Point of Access	540,998	-	540,998
Young Carers	126,430	-	126,430
Contract amendment for Elderly Frail	32,944	-	32,944
Barriers to Employment	10,800	-	10,800
Other projects	8,045	-	8,045
Support cost			
Premises costs	-	8,103	8,103
Office & Administrative expenses	-	17,208	17,208
Professional fees	-	7,350	7,350
Audit fees	-	6,960	6,960
Bank charges	-	60	60
Depreciation	-	-	-
	-	200,046	2,528,305
Support costs	200,046	(200,046)	
Total expenditure 2024	200,046	-	2,528,305

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Notes to the financial statements
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5 Net incoming resources for the year

This is stated after charging / crediting:

	2025	2024
	£	£
Depreciation	182	-
Auditors' remuneration		
Audit fees net of VAT	5,800	5,800

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	154,272	145,540
Social security costs	11,269	10,063
Employer pension contributions	5,022	4,762
	<u>170,563</u>	<u>160,365</u>

The total employee benefits including pension contributions of the key management personnel were £76,743 (2024: £72,329).

One employee earned between £60,000-£69,999 per annum during the year (2024: One)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

7 Staff numbers

The average number of employees during the year was as follows:

	2025	2024
	No.	No.
Charitable activity	2	2
Support	2	2
	<u>4</u>	<u>4</u>

8 Tangible fixed assets

	Fixtures & fittings	Equipment	Total
		£	£
Cost			
At the start of the year	74	4,254	4,328
Additions in year	-	545	545
Disposals in year	-	-	-
At the end of the year	<u>74</u>	<u>4,799</u>	<u>4,873</u>
Depreciation			
At the start of the year	74	4,254	4,328
Charge for the year	-	182	182
Eliminated on disposal	-	-	-
At the end of the year	<u>74</u>	<u>4,436</u>	<u>4,510</u>
Net book value			
At the end of the year	<u>-</u>	<u>363</u>	<u>363</u>
At the start of the year	<u>-</u>	<u>-</u>	<u>-</u>

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Notes to the financial statements
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9 Debtors

	2025	2024
	£	£
Trade debtors	282,543	20,270
Prepayments	3,191	3,618
Accrued income	-	15,000
	<u>285,734</u>	<u>38,888</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	269,405	40,159
Pension	187	1,941
Accruals	6,970	6,960
Deferred income	-	15,000
	<u>276,562</u>	<u>64,060</u>

Deferred income

	2025	2024
	£	£
Balance at the beginning of the year	15,000	-
Amount released to income in the year	(15,000)	-
Amount deferred in the year	-	15,000
Balance at the end of the year	<u>-</u>	<u>15,000</u>

Deferred income represents grants received for the purpose of expenditure in a future period.

11 Analysis of net assets between funds- current year

	General unrestricted Funds	Restricted Funds	Total funds 2025
	£	£	£
Tangible fixed assets	363	-	363
Current assets	434,247	93,981	528,228
Liabilities	(276,562)	-	(276,562)
Net assets at the end of the year	<u>158,048</u>	<u>93,981</u>	<u>252,029</u>

Analysis of net assets between funds- prior year

	General unrestricted Funds	Restricted Funds	Total funds 2024
	£	£	£
Tangible fixed assets	-	-	-
Current assets	229,644	-	229,644
Liabilities	(64,060)	-	(64,060)
Net assets at the end of the year	<u>165,584</u>	<u>-</u>	<u>165,584</u>

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12 Movements in funds-current year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Legacy income	-	93,981	-	-	93,981
External Funding	-	32,958	(32,958)	-	-
Innovation Fund	-	19,000	(19,000)	-	-
Total restricted funds	<u>-</u>	<u>145,939</u>	<u>(51,958)</u>	<u>-</u>	<u>93,981</u>
Unrestricted funds:					
General funds	165,584	2,682,465	(2,690,001)	-	158,048
Total unrestricted funds	<u>165,584</u>	<u>2,682,465</u>	<u>(2,690,001)</u>	<u>-</u>	<u>158,048</u>
Total funds	<u>165,584</u>	<u>2,828,404</u>	<u>(2,741,959)</u>	<u>-</u>	<u>252,029</u>

Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
External Funding	-	18,845	(18,845)	-	-
Total restricted funds	<u>-</u>	<u>18,845</u>	<u>(18,845)</u>	<u>-</u>	<u>-</u>
Unrestricted funds:					
General funds	169,413	2,505,631	(2,509,460)	-	165,584
Total unrestricted funds	<u>169,413</u>	<u>2,505,631</u>	<u>(2,509,460)</u>	<u>-</u>	<u>165,584</u>
Total funds	<u>169,413</u>	<u>2,524,476</u>	<u>(2,528,305)</u>	<u>-</u>	<u>165,584</u>

13 Operating lease commitments

At the balance sheet date, the charity had no financial commitment under non-cancellable operating leases.

14 Related party transactions

There are no related party transactions for the year (2024: None).