

Take A Part CIO

Charity No. 1192298

Company No. CE023324

Trustees' Report and Unaudited Accounts

31 March 2023

Take A Part CIO
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Take A Part CIO
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE023324

Charity No. 1192298

Registered Office

C/O Karst
28 George Place
Plymouth
Devon
PL1 3NY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Bowden
C.S. Hope
G.M. Leahy
Z. Li
J. Miller
J.C. Moreton
K.M. Pilkington
J. Puleston

Key Management Personnel

Chair

Dr Gerard Mark Leahy

Accountants

Precise Accountants Ltd
Unit 6, Brooklands
Budshead Road
Plymouth
Devon
PL6 5XR

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote, maintain, improve and advance education and appreciation of the arts in all forms in particular, but not limited to, the provision of community arts projects led by community engagement in Plymouth and the wider South West region.

The main activities undertaken in relation to those purposes are below:

Community Arts Projects and Commissions

Working with communities that have historically and systemically had less, we use creativity as a catalyst for change - supporting the development of more agency and activism from the ground up.

Creative Education Programmes

Using creativity as another way 'in', we support teachers, parents, early years education etc to use creativity to engage children in learning and to increase educational attainment and appreciation of the arts for young people at the earliest stages of life.

Creative Programmes for Young People

We work with CYP of all age ranges in projects that are devised and delivered by them. They set the ambitions, the budgets and the briefs for all the work and then work alongside of us to monitor and develop projects that support YP across the city (such as asset based community development mapping projects, social enterprise work, creating art in the public realm etc).

Supporting the Sector: Advice, Guidance, Talent Development and Mentoring

We support those interested in community arts to upskill via a range of activities such as our flagship Social Making symposium, mentoring and advice support, Social Learning (Learn As You Go and Pay What You Can online sessions) and via placements and smaller commissions.

ACHIEVEMENTS AND PERFORMANCE

Community Arts Projects and Commissions: Coxside Residents Arts Board (CRAB) - a group of residents who work with Take A Part in the East End of Plymouth to devise Projects that support creative engagement in the wider community and use art projects to instigate local changes. Key events included Coxside Carnival, Beach Cleans, Go and See Projects, Coxside Echoes Community Magazine and various fun days and events.

Happier Blue Spaces - A programme to support environmental literacy and stewardship in the East End bringing science, art and community training together.

Creative Education Programmes:

Crazy Glue - a series of after school art clubs for parents and children from vulnerable families in Efford, East End and Whiteleigh to engage together creatively to find ways to support one another and get signposted to services and support in their area that address wider needs such as energy crisis support, employment services et al.

Creative Programmes for Young People:

Young Creatives (PRIME): Working with the skating community of Plymouth via PRIME Skatepark, we are exploring social enterprise models and DIY approaches for making with creativity (ie designing skateboards and logos, repeat patterns etc).

FINANCIAL REVIEW

Free Reserve Policy

Take a Part CIO's free reserves policy states that the organisations free reserves should be higher or equal to the amount of months owed to the team should redundancy take effect plus £5K for legal expenses related to a redundancy process. The free reserve total for redundancy and legal costs was £25,976 at the year end. The charity had unrestricted funds of £35,928 at the 31 March 2023 which is adequate funding to support the free reserve target sum. The free reserve target is regularly reviewed to ensure that it meets the organisation's changing staffing needs.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



G.M. Leahy
Trustee
12 January 2024

Take A Part CIO

Independent Examiners Report

Independent Examiner's Report to the trustees of Take A Part CIO

I report to the charity trustees on my examination of the financial statements of Take A Part CIO for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lee James Hardacre ACCA
Precise Accountants Ltd
Unit 6, Brooklands
Budshead Road
Plymouth
Devon
PL6 5XR
12 January 2024

Take A Part CIO
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	179,109	55,133	234,242	243,455
Charitable activities	5	1,663	-	1,663	-
Other trading activities	6	28,511	-	28,511	54,971
Other	7	-	-	-	18,925
Total		209,283	55,133	264,416	317,351
Expenditure on:					
Raising funds	8	1,500	-	1,500	-
Other	9	223,160	34,977	258,137	266,046
Total		224,660	34,977	259,637	266,046
Net gains on investments		-	-	-	-
Net income	10	(15,377)	20,156	4,779	51,305
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(15,377)	20,156	4,779	51,305
Other gains and losses					
Net movement in funds		(15,377)	20,156	4,779	51,305
Reconciliation of funds:					
Total funds brought forward		51,305	-	51,305	-
Total funds carried forward		35,928	20,156	56,084	51,305

Take A Part CIO
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income	264,416	317,351
Gross income for the year	<u>264,416</u>	<u>317,351</u>
Expenditure	259,364	265,722
Interest payable	-	57
Depreciation and charges for impairment of fixed assets	273	267
Total expenditure for the year	<u>259,637</u>	<u>266,046</u>
Net income before tax for the year	4,779	51,305
Net income for the year	<u>4,779</u>	<u>51,305</u>

Take A Part CIO
Balance Sheet
at 31 March 2023

Company No.	CE023324	Notes	2023 £	2022 £
Fixed assets				
		12	2,118	652
		13	1	1
			<u>2,119</u>	<u>653</u>
Current assets				
		14	27,352	10,016
			49,065	77,586
			<u>76,417</u>	<u>87,602</u>
Creditors: Amount falling due within one year		15	(22,452)	(36,950)
Net current assets			53,965	50,652
Total assets less current liabilities			56,084	51,305
Net assets excluding pension asset or liability			56,084	51,305
Total net assets			<u>56,084</u>	<u>51,305</u>
The funds of the charity				
Restricted funds				
		16	20,156	-
			<u>20,156</u>	<u>-</u>
Unrestricted funds				
		16	35,928	51,305
			<u>35,928</u>	<u>51,305</u>
Reserves				
		16		
Total funds			<u>56,084</u>	<u>51,305</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 January 2024

And signed on its behalf by:

G.M. Leahy

Trustee

12 January 2024

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Take A Part CIO

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and equipment	20% Straight line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a charitable incorporated organisation (CIO) and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	223,615	19,840	243,455
Other trading activities	54,971	-	54,971
Other	18,925	-	18,925
Total	297,511	19,840	317,351
Expenditure on:			
Other	246,206	19,840	266,046
Total	246,206	19,840	266,046
Net income	51,305	-	51,305
Net income before other gains/(losses)	51,305	-	51,305
Other gains and losses:			
Net movement in funds	51,305	-	51,305
Reconciliation of funds:			
Total funds carried forward	51,305	-	51,305

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations	65,178	-	65,178	10,000
Grants	113,931	55,133	169,064	233,455
	179,109	55,133	234,242	243,455

5 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
	1,663	1,663	-
	1,663	1,663	-

6 Income from other trading activities

	Unrestricted £	Total 2023 £	Total 2022 £
Fundraising costs	28,511	28,511	54,971
	28,511	28,511	54,971

7 Other income

	Total 2023	Total 2022
	£	£
Covid-19 support grants	-	18,925
	<u>-</u>	<u>18,925</u>

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising costs	1,500	1,500	-
	<u>1,500</u>	<u>1,500</u>	<u>-</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Advertising and marketing costs	8,478	-	8,478	20,964
Artist fees	-	-	-	11,909
Project, Workshop and event costs	38,451	18,826	57,277	8,603
Producer fees	-	-	-	24,469
Other interest payable	-	-	-	57
Employee costs	155,488	16,151	171,639	177,728
Motor and travel costs	7,673	-	7,673	7,164
Premises costs	1,035	-	1,035	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	273	-	273	267
General administrative costs	3,651	-	3,651	5,504
Legal and professional costs	8,111	-	8,111	9,381
	<u>223,160</u>	<u>34,977</u>	<u>258,137</u>	<u>266,046</u>

10 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	273	267

Take A Part CIO
Notes to the Accounts

11 Staff costs

	2023	2022
Salaries and wages	140,644	158,544
Social security costs	4,030	6,913
Pension costs	2,717	3,353
	<u>147,391</u>	<u>168,810</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	Fixtures and equipment	Total
	£	£
Cost or revaluation		
At 1 April 2022	919	919
Additions	1,739	1,739
At 31 March 2023	<u>2,658</u>	<u>2,658</u>
Depreciation and impairment		
At 1 April 2022	267	267
Depreciation charge for the year	273	273
At 31 March 2023	<u>540</u>	<u>540</u>
Net book values		
At 31 March 2023	<u>2,118</u>	<u>2,118</u>
At 31 March 2022	<u>652</u>	<u>652</u>

13 Investments

	Investment in Subsidiaries	Total
	£	£
Cost or revaluation		
At 1 April 2022	1	1
At 31 March 2023	<u>1</u>	<u>1</u>
Net book values		
At 31 March 2023	<u>1</u>	<u>1</u>
At 31 March 2022	<u>1</u>	<u>1</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held	Capital and reserves at end of the relevant year	Profit/(loss) for the relevant year
			%	£	£
Take a Part Trading Limited		Ordinary	100	1	7

Take A Part CIO
Notes to the Accounts

14 Debtors

	2023	2022
	£	£
Trade debtors	-	7,765
Other debtors	236	360
Prepayments and accrued income	27,116	1,891
	<u>27,352</u>	<u>10,016</u>

15 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	647	2,755
Other taxes and social security	1,801	-
Other creditors	12,070	-
Accruals	1,001	1,002
Deferred income	6,933	33,193
	<u>22,452</u>	<u>36,950</u>

16 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
Happier Blue Spaces	-	55,133	(34,977)	20,156
<i>Total</i>	<u>-</u>	<u>55,133</u>	<u>(34,977)</u>	<u>20,156</u>
Unrestricted funds:				
General funds	51,305	209,283	(224,660)	35,928
Total funds	<u>51,305</u>	<u>264,416</u>	<u>(259,637)</u>	<u>56,084</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Happier Blue Spaces Covering project costs and staffing

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	2,118	2,118
Investments	1	1
Net current assets	53,965	53,965
	<u>56,084</u>	<u>56,084</u>

18 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	77,586	(28,521)	49,065
	<u>77,586</u>	<u>(28,521)</u>	<u>49,065</u>
Net debt	<u>77,586</u>	<u>(28,521)</u>	<u>49,065</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	<u>2,717</u>	<u>3,353</u>

20 Related party disclosures

Controlling party

The company is a charitable incorporated organisation (CIO) and has no share capital; thus no single party controls the company.

Take A Part CIO
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations	65,178	-	65,178	10,000
Grants	113,931	55,133	169,064	233,455
	<u>179,109</u>	<u>55,133</u>	<u>234,242</u>	<u>243,455</u>
Charitable activities				
	1,663	-	1,663	-
	<u>1,663</u>	<u>-</u>	<u>1,663</u>	<u>-</u>
Other trading activities				
Fundraising costs	28,511	-	28,511	54,971
	<u>28,511</u>	<u>-</u>	<u>28,511</u>	<u>54,971</u>
Other				
Covid-19 support grants	-	-	-	18,925
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,925</u>
Total income and endowments	209,283	55,133	264,416	317,351
Expenditure on:				
Costs of other trading activities				
Fundraising costs	1,500	-	1,500	-
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>
Total of expenditure on raising funds	1,500	-	1,500	-
Other expenditure				
Advertising and marketing costs	8,478	-	8,478	20,964
Artist fees	-	-	-	11,909
Project, Workshop and event costs	38,451	18,826	57,277	8,603
Producer fees	-	-	-	24,469
Other interest payable	-	-	-	57
	<u>46,929</u>	<u>18,826</u>	<u>65,755</u>	<u>66,002</u>
Employee costs				
Salaries/wages	124,493	16,151	140,644	95,728
Directors' remuneration	-	-	-	62,816
Employer's NIC	4,030	-	4,030	6,913
Pension costs	2,717	-	2,717	3,353
Staff entertainment	105	-	105	-
Staff training	24,143	-	24,143	8,918
	<u>155,488</u>	<u>16,151</u>	<u>171,639</u>	<u>177,728</u>
Motor and travel costs				
Travel and subsistence	7,673	-	7,673	7,164

Take A Part CIO

Detailed Statement of Financial Activities

	7,673	-	7,673	7,164
Premises costs				
Rent	1,035	-	1,035	-
	1,035	-	1,035	-
General administrative costs, including depreciation and amortisation				
Depreciation of Fixtures and equipment	273	-	273	267
Bad debts	-	-	-	133
Bank charges	321	-	321	277
General insurances	704	-	704	411
Software, IT support and related costs	1,030	-	1,030	1,547
Stationery and printing	-	-	-	637
Subscriptions	689	-	689	557
Sundry expenses	273	-	273	1,353
Telephone, fax and broadband	634	-	634	589
	3,924	-	3,924	5,771
Legal and professional costs				
Accountancy and bookkeeping	6,852	-	6,852	9,381
Other legal and professional costs	1,259	-	1,259	-
	8,111	-	8,111	9,381
Total of expenditure of other costs	223,160	34,977	258,137	266,046
Total expenditure	224,660	34,977	259,637	266,046
Net gains on investments	-	-	-	-
Net income	(15,377)	20,156	4,779	51,305
Net income before other gains/(losses)	(15,377)	20,156	4,779	51,305
Other Gains	-	-	-	-
Net movement in funds	(15,377)	20,156	4,779	51,305
Reconciliation of funds:				
Total funds brought forward	51,305	-	51,305	-
Total funds carried forward	35,928	20,156	56,084	51,305