

REGISTERED COMPANY NUMBER: CE023323 (England and Wales)  
REGISTERED CHARITY NUMBER: 1192291

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**For The Period**  
**1 July 2020 to 30 November 2021**  
  
**for**  
  
**Prime Skatepark**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**Prime Skatepark**  
**Report of the Trustees**  
**For The Period 1 July 2020 to 30 November 2021**

The trustees present their report with the financial statements of the charity for the period 1 July 2020 to 30 November 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To provide for the inhabitants of the Southwest of England the provision of facilities for recreation and other leisure activities, including but not limited to skateboarding, scootering, bmx and other wheeled sports.

**Significant activities**

Provision of an indoor skatepark for the use of the public for all wheeled action sports (skateboarding, scootering, bmx, roller skating), and associated art and lifestyle activities, including tuition and education. With the inclusion of wheeled sports in the 2021 Olympics there has been an upsurge in interest in them and provision of a safe, supervised environment for people to partake is a huge benefit to interested parties.

**Public benefit**

The Trustees pay due regard to the Charity Commission guidance on public benefit and meet the requirements of the Charities Act 2011. We provide an indoor skatepark for the use of the public and creating a community space.

Prime has implemented tuition programmes for its participants to further their skills in their chosen activities, helping them progress and benefit their overall mental and physical health.

Alongside the skatepark facility we have also been actively promoting art and creative projects for our community to get involved in.

It is hoped that this will evolve as the charity does to encompass many more inclusive projects (graffiti workshops, community art installations, entrepreneurial opportunities).

**Grantmaking**

Prime doesn't have a specific policy of grant making, but with the help of independent advisor Paul Read we have been exploring where improvements can be made and potential applications made.

**Volunteers**

Our volunteer programme is in its infancy at the moment but is gaining momentum and the interest from the parents of participants is very positive.

Volunteers help the charity in many ways already, from helping with tuition, organising group sessions, ramp maintenance and building. With fundraising events volunteers are integral in the smooth running and safety for all participants.

As a skatepark facility Prime is very proud of the involvement of the wider community around us.

The parents, guardians of the participants and the users themselves realise the benefits of the facility to society as a whole.

**Prime Skatepark**  
**Report of the Trustees**  
**For The Period 1 July 2020 to 30 November 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Prime has implemented tuition programmes for its participants to further their skills in their chosen activities, helping them progress and benefit their overall mental and physical health. This year we aimed to provide more tuition across the sports, which has been implemented with specific beginner sessions with coaches on hand. Sport specific youth sessions have been implemented also and are extremely popular.

Prime Skatepark prides itself in the community it has created and continues to create of people who often feel marginalised by mainstream society for their choice of sporting activities.

The Covid pandemic obviously had a huge effect on us, as it did the rest of the world, forcing us to close for a large portion of the year. This time was utilised by a complete redevelopment of the main skatepark area. All of the existing ramps and obstacles were removed, and an entirely new park designed and built. The new design allowed for the facilities to be enjoyed by a wider proportion of the community, encompassing some features that many of our users had never seen before, many as a direct result from our various committee's inputs. When the Covid restrictions began to be lifted and we were able to welcome the public back in, all be it in limited numbers, the response was unanimously positive. From this redesign and build Prime has opened its appeal to a wider community.

Many of our beneficiaries feel that Prime is the safe place that they can come, without any pressure, to meet up with friends, make new friends and enjoy their sport. This is apparent across a wide demographic of society, from the very young up to sessions run for the older generation of skaters, many of whom look to this as their social event of the week, or their equivalent of going to the gym.

We provide a space for home schooled children to come to participate in physical activity safely, for those with less confidence to build both physically and emotionally. This has become more apparent with the inclusion of tuition on site as it's providing a structure for the participants to gauge their improvement.

Throughout the year we have around 10,000 visitors using the facilities, which are different from any provided in the Plymouth area. These visitors are not just from Plymouth and its surrounding towns and villages, but from all of the southwest. Prime is regularly visited by many who travel a considerable distance.

Prime provides a training facility for those already accomplished in their chosen sports. Many of whom have grown with Prime as a facility through their lives and continue to practise their sport in the safe space, with the community around them helping both progression and a positive space for their mental health.

During the school summer term we are very proud to be chosen and used by a number of schools for their pupils to visit as part of their enrichment weeks. This always proves very popular and the feedback we receive from both the children and the schools is hugely positive.

We have a number of committee's set up for the young people who use the park to have an input in the space. This has given many of them their first experience of working with a group of people they do not go to school with and helped them see how working as a group can facilitate change.

This year we aimed to provide more tuition across the sports, which has been implemented with specific beginner sessions with coaches on hand.

Sport specific youth sessions have been implemented also and are extremely popular. These have also created a community within themselves with a large number of children expressing how much it has positively influenced their day to day lives.

**FINANCIAL REVIEW**

**Financial position**

Total incoming resources for the year were £255,162 (30.06.20: £136,768) which primarily came from admission fees and grant income, including £39,619 by way of Covid grants and furlough claims.

In total we spent £215,811 (30.06.20: £83,961) with the majority of this increase being attributable to the increase in wages costs and the professional fees paid out, which includes the architect fees as well as the grants paid out.

Overall the charity generated net incoming resources of £39,351 (30.06.20: £52,807).

Total cash at bank has fallen to £55,698 (30.06.20: £98,075).

Total funds held by the charity is £91,786 (30.06.20: £52,435) of which £22,117 are restricted funds (30.06.20: £7,000)

**Prime Skatepark**  
**Report of the Trustees**  
**For The Period 1 July 2020 to 30 November 2021**

**FINANCIAL REVIEW**

**Principal funding sources**

The charity's principal source of funds comes from the users paying for sessions in the skatepark.

Prior to the covid pandemic we were regularly holding fundraising events to raise both awareness of the facility and funds. Now that restrictions are being lifted Prime will be once again looking to hold more exciting and interesting fundraising events, with the hope of expanding the skatepark into more of a social space.

**Reserves policy**

Prime has a policy aim to hold funds in reserves for any necessary expenditure on upkeep and maintenance of the facility. As the ramps are constructed out of wood there is a necessity to be able to repair / replace when needed.

This isn't something that can be planned for so the holding of funds in order to make repairs when necessary in order for the skatepark to perform as intended in a safe manner for the users. Therefore, the charity aims to hold reserves of £30,000.

Prime would not be able to continue if the incomings from attendance and fundraising from grants do not cover the running costs of the rent of the premises and associated overheads.

Reserves have been used to redevelop the park during the summer of 2021 and keep the financial obligations (rent, utilities and staff wages), paid during the forced covid closures.

Currently the charity holds free reserves of £69,669. This had built up in preparation of the development work and new café at the premises which has been implemented since the year end.

**Going concern**

It is the trustees' opinion that, given the level of reserves and the performance of the charity since the year end that the charity is a going concern.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its constitution of a charitable incorporated organisation dated 5 October 2020.

The organisation underwent a reorganisation during this accounting period from a Community Interest Company (CIC) to a Charitable Incorporated Organisation (CIO). The transfer took place on 12 November 2020.

**Recruitment and appointment of new trustees**

Trustees have been sought from interested parties who have an interest in the charity's aims and objectives. We have sought to appoint trustees with a knowledgeable background in skateboarding, art and community participation. They have then been interviewed and asked how they will contribute and help the charity progress in the future.

**Organisational structure**

Overall responsibility for the management of the Charity is vested in the Trustees.

Day to day the charity is managed by Nicholas Marker as the CEO. Monthly meetings are held by the trustees to be kept up to date with the aims and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE023323 (England and Wales)

**Registered Charity number**

1192291

**Registered office**

23 Commercial Road  
Plymouth  
Devon  
PL4 0LE

**Trustees**

Mrs R Muscat (appointed 20.1.21)  
Mrs S Lewry (appointed 3.3.22)  
J H Knight (appointed 20.1.21)  
A D Partridge (appointed 20.1.21)

**Prime Skatepark**

**Report of the Trustees**  
**For The Period 1 July 2020 to 30 November 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Approved by order of the board of trustees on 10 January 2023 and signed on its behalf by

Mrs R Muscat - Trustee

**Independent Examiner's Report to the Trustees of  
Prime Skatepark**

**Independent examiner's report to the trustees of Prime Skatepark**

I report to the charity trustees on my examination of the accounts of Prime Skatepark for the period 1 July 2020 to 30 November 2021.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under Section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Stevens ACA FCCA  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Date: 11 January 2023

**Prime Skatepark**

**Statement of Financial Activities**  
**For The Period 1 July 2020 to 30 November 2021**

|                                        | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Period<br>1.7.20<br>to<br>30.11.21<br>Total<br>funds<br>£ | Year Ended<br>30.6.20<br>Total<br>funds<br>£ |
|----------------------------------------|-------|---------------------------|--------------------------|-----------------------------------------------------------|----------------------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                          |                                                           |                                              |
| <b>Charitable activities</b>           |       |                           |                          |                                                           |                                              |
| Skatepark                              |       | 176,397                   | 57,024                   | 233,421                                                   | 136,768                                      |
| Other income                           |       | 21,741                    | -                        | 21,741                                                    | -                                            |
| <b>Total</b>                           |       | <b>198,138</b>            | <b>57,024</b>            | <b>255,162</b>                                            | <b>136,768</b>                               |
| <br><b>EXPENDITURE ON</b>              |       |                           |                          |                                                           |                                              |
| <b>Charitable activities</b>           |       |                           |                          |                                                           |                                              |
| Skatepark                              |       | 173,904                   | 41,907                   | 215,811                                                   | 83,961                                       |
| <br><b>NET INCOME</b>                  |       | <br><b>24,234</b>         | <br><b>15,117</b>        | <br><b>39,351</b>                                         | <br><b>52,807</b>                            |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                                                           |                                              |
| Total funds brought forward            |       | 45,435                    | 7,000                    | 52,435                                                    | (372)                                        |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <br><b>69,669</b>         | <br><b>22,117</b>        | <br><b>91,786</b>                                         | <br><b>52,435</b>                            |

The notes form part of these financial statements

**Prime Skatepark**

**Balance Sheet**  
**30 November 2021**

|                                              | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 30.11.21<br>Total<br>funds<br>£ | 30.6.20<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|---------------------------|--------------------------|---------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                                 |                                |
| Intangible assets                            | 8     | 1,667                     | -                        | 1,667                           | 667                            |
| Tangible assets                              | 9     | <u>30,306</u>             | <u>2,620</u>             | <u>32,926</u>                   | <u>497</u>                     |
|                                              |       | 31,973                    | 2,620                    | 34,593                          | 1,164                          |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                                 |                                |
| Debtors                                      | 10    | 78,625                    | -                        | 78,625                          | 54,110                         |
| Cash at bank                                 |       | <u>36,201</u>             | <u>19,497</u>            | <u>55,698</u>                   | <u>98,075</u>                  |
|                                              |       | 114,826                   | 19,497                   | 134,323                         | 152,185                        |
| <b>CREDITORS</b>                             |       |                           |                          |                                 |                                |
| Amounts falling due within one year          | 11    | <u>(55,291)</u>           | -                        | <u>(55,291)</u>                 | <u>(27,214)</u>                |
| <b>NET CURRENT ASSETS</b>                    |       | <u>59,535</u>             | <u>19,497</u>            | <u>79,032</u>                   | <u>124,971</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 91,508                    | 22,117                   | 113,625                         | 126,135                        |
| <b>CREDITORS</b>                             |       |                           |                          |                                 |                                |
| Amounts falling due after more than one year | 12    | <u>(21,839)</u>           | -                        | <u>(21,839)</u>                 | <u>(73,700)</u>                |
| <b>NET ASSETS</b>                            |       | <u>69,669</u>             | <u>22,117</u>            | <u>91,786</u>                   | <u>52,435</u>                  |
| <b>FUNDS</b>                                 | 14    |                           |                          |                                 |                                |
| Unrestricted funds                           |       |                           |                          | 69,669                          | 45,435                         |
| Restricted funds                             |       |                           |                          | <u>22,117</u>                   | <u>7,000</u>                   |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | <u>91,786</u>                   | <u>52,435</u>                  |

The financial statements were approved by the Board of Trustees and authorised for issue on 11 January 2023 and were signed on its behalf by

R Muscat - Trustee

## **Prime Skatepark**

### **Notes to the Financial Statements** **For The Period 1 July 2020 to 30 November 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable incorporation organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Incoming resources from charitable activities are accounted for when earned. Skatepark fees are recognised upon receipt, payable upon entry to the park, or non-refundable advance booking.

Incoming resources from grants, including government grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Other grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Where applicable it is recognised as grants deferred.

Voluntary income received by way of donations and gifts are included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional statutory requirements and strategic management of the charity.

All costs relate to the charitable activity of the charity and are allocated against charitable activities on a basis designed to reflect the use of the resource.

Support costs are allocated to each charitable activity based upon percentage of income received to deliver each service.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Short leasehold       | - 10% on cost             |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Prime Skatepark**

**Notes to the Financial Statements - continued**  
**For The Period 1 July 2020 to 30 November 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Grants payable**

Grants payable are recognised at the earlier of when they are physically paid, or when they are due to be paid.

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                | <b>Period<br/>1.7.20<br/>to<br/>30.11.21<br/>£</b> | <b>Year Ended<br/>30.6.20<br/>£</b> |
|--------------------------------|----------------------------------------------------|-------------------------------------|
| Depreciation - owned assets    | 3,288                                              | 165                                 |
| Hire of plant and machinery    | -                                                  | 624                                 |
| Other operating leases         | 47,628                                             | 25,792                              |
| Computer software amortisation | <u>1,000</u>                                       | <u>333</u>                          |

**3. INDEPENDENT EXAMINERS' REMUNERATION**

|                                                                                            | <b>Period<br/>1.7.20<br/>to<br/>30.11.21<br/>£</b> | <b>Year Ended<br/>30.6.20<br/>£</b> |
|--------------------------------------------------------------------------------------------|----------------------------------------------------|-------------------------------------|
| Fees payable to the charity's auditors for the audit of the charity's financial statements | 720                                                | -                                   |
| Accountancy                                                                                | <u>5,268</u>                                       | <u>1,626</u>                        |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

J H Knight was appointed a trustee on 20 January 2021. They were paid a total of £2,804 during the period by way of salary. This was for operational duties at the skatepark and not for their role as trustee.

There were no other remuneration or benefits paid to the Trustees'

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 30 November 2021 nor for the year ended 30 June 2020.

**5. STAFF COSTS**

The average monthly number of employees during the period was as follows:

|                | <b>Period<br/>1.7.20<br/>to<br/>30.11.21<br/><u>3</u></b> | <b>Year Ended<br/>30.6.20<br/><u>1</u></b> |
|----------------|-----------------------------------------------------------|--------------------------------------------|
| Administration |                                                           |                                            |

**Prime Skatepark**

**Notes to the Financial Statements - continued**  
**For The Period 1 July 2020 to 30 November 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                          |                     |
| <b>Charitable activities</b>       |                           |                          |                     |
| Skatepark                          | <u>136,768</u>            | <u>-</u>                 | <u>136,768</u>      |
| <b>EXPENDITURE ON</b>              |                           |                          |                     |
| <b>Charitable activities</b>       |                           |                          |                     |
| Skatepark                          | <u>83,961</u>             | <u>-</u>                 | <u>83,961</u>       |
| <b>NET INCOME</b>                  | 52,807                    | -                        | 52,807              |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | <u>(7,372)</u>            | <u>7,000</u>             | <u>(372)</u>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>45,435</u>             | <u>7,000</u>             | <u>52,435</u>       |

**7. CHARITY RECONSTRUCTION**

Pursuant to the Charities SORP (FRS 102) sections 27.12, 27.13 and 27.14 a reconstruction from a community interest company to a charitable incorporated organisation (CIO) took place during this accounting period.

The community interest company "Prime Skatepark" (Interest company no 06942810) was reconstructed as the charitable incorporation organisation (CIO) "Prime Skatepark" (Charity no 1192291), there was no change in the charitable activities carried out.

The reorganisation took place at 11:59 on 12 November 2020.

Analysis of the current reporting period's statement of financial activities (SOFA):

- All amounts included as relating to the current reporting period covering 1 July 2020 - 30 November 2021 relate to the charity, being the CIO "Prime Skatepark" (Charity no 1192291).

Analysis of the previous period's statement of financial activities (SOFA):

- All amounts included as relating to the previous reporting period (that is, the year ended 30 June 2020, being all comparative figures in these accounts) relate to the activities of the Prime Skatepark CIC.

- Prime Skatepark CIC held £52,435 of net assets. Of this, £7,000 related to restricted funds, with the remaining £45,435 relating to unrestricted funds as at 30 June 2020.

There were no significant adjustments needed to align accounting policies and no other adjustments needed to be made to net assets as a result of the reorganisation.

**Prime Skatepark**

**Notes to the Financial Statements - continued**  
**For The Period 1 July 2020 to 30 November 2021**

**8. INTANGIBLE FIXED ASSETS**

|                       |                           |
|-----------------------|---------------------------|
|                       | Computer<br>software<br>£ |
| <b>COST</b>           |                           |
| At 1 July 2020        | 1,000                     |
| Additions             | <u>2,000</u>              |
| At 30 November 2021   | <u>3,000</u>              |
| <b>AMORTISATION</b>   |                           |
| At 1 July 2020        | 333                       |
| Charge for year       | <u>1,000</u>              |
| At 30 November 2021   | <u>1,333</u>              |
| <b>NET BOOK VALUE</b> |                           |
| At 30 November 2021   | <u>1,667</u>              |
| At 30 June 2020       | <u>667</u>                |

**9. TANGIBLE FIXED ASSETS**

|                       | Short<br>leasehold<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                         |                                  |                            |               |
| At 1 July 2020        | 36,494                  | 12,707                           | -                          | 49,201        |
| Additions             | <u>32,549</u>           | <u>-</u>                         | <u>3,168</u>               | <u>35,717</u> |
| At 30 November 2021   | <u>69,043</u>           | <u>12,707</u>                    | <u>3,168</u>               | <u>84,918</u> |
| <b>DEPRECIATION</b>   |                         |                                  |                            |               |
| At 1 July 2020        | 36,494                  | 12,210                           | -                          | 48,704        |
| Charge for year       | <u>2,858</u>            | <u>176</u>                       | <u>254</u>                 | <u>3,288</u>  |
| At 30 November 2021   | <u>39,352</u>           | <u>12,386</u>                    | <u>254</u>                 | <u>51,992</u> |
| <b>NET BOOK VALUE</b> |                         |                                  |                            |               |
| At 30 November 2021   | <u>29,691</u>           | <u>321</u>                       | <u>2,914</u>               | <u>32,926</u> |
| At 30 June 2020       | <u>-</u>                | <u>497</u>                       | <u>-</u>                   | <u>497</u>    |

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |               |               |
|--------------------------------|---------------|---------------|
|                                | 30.11.21<br>£ | 30.6.20<br>£  |
| Other debtors                  | 77,885        | 52,540        |
| Prepayments and accrued income | <u>740</u>    | <u>1,570</u>  |
|                                | <u>78,625</u> | <u>54,110</u> |

**Prime Skatepark**

**Notes to the Financial Statements - continued**  
**For The Period 1 July 2020 to 30 November 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                         | 30.11.21             | 30.6.20       |
|-----------------------------------------|----------------------|---------------|
|                                         | £                    | £             |
| Bank loans and overdrafts (see note 13) | <b>33,439</b>        | -             |
| Other loans (see note 13)               | <b>3,900</b>         | 3,600         |
| Trade creditors                         | <b>1,710</b>         | 907           |
| Tax                                     | -                    | 19,211        |
| Social security and other taxes         | <b>13,362</b>        | 535           |
| Other creditors                         | -                    | 1,557         |
| Accrued expenses                        | <b><u>2,880</u></b>  | <u>1,404</u>  |
|                                         | <b><u>55,291</u></b> | <u>27,214</u> |

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           | 30.11.21             | 30.6.20       |
|---------------------------|----------------------|---------------|
|                           | £                    | £             |
| Bank loans (see note 13)  | <b>21,839</b>        | 60,000        |
| Other loans (see note 13) | -                    | <u>13,700</u> |
|                           | <b><u>21,839</u></b> | <u>73,700</u> |

**13. LOANS**

An analysis of the maturity of loans is given below:

|                                                 | 30.11.21             | 30.6.20       |
|-------------------------------------------------|----------------------|---------------|
|                                                 | £                    | £             |
| Amounts falling due within one year on demand:  |                      |               |
| Bank loans                                      | <b>33,439</b>        | -             |
| Other loans                                     | <b><u>3,900</u></b>  | <u>3,600</u>  |
|                                                 | <b><u>37,339</u></b> | <u>3,600</u>  |
| Amounts falling due between two and five years: |                      |               |
| Bank loans - 2-5 years                          | <b>21,839</b>        | 60,000        |
| Other loans - 2-5 years                         | -                    | <u>13,700</u> |
|                                                 | <b><u>21,839</u></b> | <u>73,700</u> |

**14. MOVEMENT IN FUNDS**

|                            | At 1.7.20            | Net movement in funds | At 30.11.21          |
|----------------------------|----------------------|-----------------------|----------------------|
|                            | £                    | £                     | £                    |
| <b>Unrestricted funds</b>  |                      |                       |                      |
| General fund               | <b>45,435</b>        | <b>24,234</b>         | <b>69,669</b>        |
| <b>Restricted funds</b>    |                      |                       |                      |
| Postcode Lottery           | -                    | <b>19,497</b>         | <b>19,497</b>        |
| Access Reach Fund          | <b>7,000</b>         | <b>(7,000)</b>        | -                    |
| Tackling Inequalities Fund | -                    | <b><u>2,620</u></b>   | <u>2,620</u>         |
|                            | <b><u>7,000</u></b>  | <b><u>15,117</u></b>  | <u>22,117</u>        |
| <b>TOTAL FUNDS</b>         | <b><u>52,435</u></b> | <b><u>39,351</u></b>  | <b><u>91,786</u></b> |

**Prime Skatepark**

**Notes to the Financial Statements - continued**  
**For The Period 1 July 2020 to 30 November 2021**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>  |                            |                            |                           |
| General fund               | 198,138                    | (173,904)                  | 24,234                    |
| <b>Restricted funds</b>    |                            |                            |                           |
| Postcode Lottery           | 19,497                     | -                          | 19,497                    |
| Access Reach Fund          | -                          | (7,000)                    | (7,000)                   |
| Take A Part                | 34,662                     | (34,662)                   | -                         |
| Tackling Inequalities Fund | 2,865                      | (245)                      | 2,620                     |
|                            | <u>57,024</u>              | <u>(41,907)</u>            | <u>15,117</u>             |
| <b>TOTAL FUNDS</b>         | <u>255,162</u>             | <u>(215,811)</u>           | <u>39,351</u>             |

**Comparatives for movement in funds**

|                           | At 1.7.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.20<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | (7,372)        | 52,807                           | 45,435             |
| <b>Restricted funds</b>   |                |                                  |                    |
| Access Reach Fund         | 7,000          | -                                | 7,000              |
|                           | <u>(372)</u>   | <u>52,807</u>                    | <u>52,435</u>      |
| <b>TOTAL FUNDS</b>        | <u>(372)</u>   | <u>52,807</u>                    | <u>52,435</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 136,768                    | (83,961)                   | 52,807                    |
|                           | <u>136,768</u>             | <u>(83,961)</u>            | <u>52,807</u>             |
| <b>TOTAL FUNDS</b>        | <u>136,768</u>             | <u>(83,961)</u>            | <u>52,807</u>             |

National Heritage funds were received for Prime Design Skate Heritage Zone project to fund new staff, and training for volunteers.

Arts Council England, Mayflower Sparks - Plymouth City Council and The National Lottery Community Fund contributed to the charity for the Take A Part project.

The Postcode Lottery Trust fund was for the Inspired Outside Space project to improve the facilities at the skatepark.

Devon County Council fund was for the Tackling Inequalities Project. These funds were spent during the year on improvements to the park equipment, the net book value of the asset is shown as restricted.

**Prime Skatepark**

**Notes to the Financial Statements - continued**  
**For The Period 1 July 2020 to 30 November 2021**

**15. RELATED PARTY DISCLOSURES**

A loan exists with Prime Retail Limited, whose sole director (Mr N Marker) manages the charity on a day to day basis. As at 30 November 2021 £50,041 is owed to Prime Skatepark by Prime Retail Limited (30.06.20 £50,041). The only transactions during the accounting period related to invoices paid in error by Prime Skatepark that were for Prime Retail Limited. These were subsequently repaid to Prime Skatepark by Prime Retail Limited resulting in a net movement of £nil for the period.

In addition to this, the trustee Rae Muscat charges Prime Skatepark for her consultancy work, this totalled £1,436 during the period, £nil was outstanding at the period end.

**16. GRANTS PAYABLE**

Grants paid by the charity totalled £38,657 and was paid to Take A Part.