CHARITY COMMISSION FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 12 November 2020 to: 31 March 2022

Charity name: The Dime Project

Charity registration number: 1192287

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	**To relieve the needs of persons who are in need by virtue of being homeless or rough sleepers in the UK, through the provision of financial support for clothing, food, selfcare items & cross agency signposting**
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	**Partnering with homeless charities, shelters and volunteer groups to safely and productively channel donations (received from members of the public via the Dime smartphone app) towards a homeless individual's rehabilitation.** **Education and promotion of local shelter services to individuals sleeping rough.** **Education and promotion (to members of the public) of the need for homelessness services.** **Development, maintenance and promotion of Dime smartphone app.**
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	**Confirmed**

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	**N/A**
Policy on social investment including program related investment	Para 1.38	**N/A**
Contribution made by volunteers	Para 1.38	**N/A**

Other		**N/A**

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	**This first accounting period since the charity's registration has very much been an incubation phase, with no tangible income, costs or output to show. 2021 was focused on finishing our donation platform and working on charity/shelter outreach (platform education and testing, researching how different shelters assist those sleeping rough).** **Successful development and deployment of smartphone donation app (iOS & Android).**

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	**N/A**
Performance of fundraising activities against objectives set	Para 1.41	**N/A**
Investment performance against objectives	Para 1.41	**N/A**
Other		**N/A**

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	**0**
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	**No fundraising or expenditure during this accounting period – charity operated in an incubation phase focused on partner outreach, market research and product development (led by the trustees voluntarily i.e. non-paid). Accordingly, no reserves held at the end of the period due to no income or expenditure.**
Amount of reserves held	Para 1.22	**0**
Reasons for holding zero reserves	Para 1.22	**Not needed given lack of tangible financial activity of the charity during initial incubation phase.**
Details of fund materially in deficit	Para 1.24	**0**
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	**N/A**

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	**N/A**
Investment policy and objectives including any social investment policy adopted	Para 1.46	**N/A**
A description of the principal risks facing the charity	Para 1.46	**N/A**
Other		**N/A**

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	**Foundation Model**
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	**CIO**
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	**No new trustees selected or appointed**

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	**N/A**
The charity's organisational structure and any wider network with which the charity works	Para 1.51	**N/A**
Relationship with any related parties	Para 1.51	**N/A**
Other		**N/A**

Reference and Administrative details

Charity name	**The Dime Project**
Other name the charity uses	**Dime**
Registered charity number	**1192287**
Charity's principal address	**Unit 97874, PO Box 6945, London W1A 6US**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hugo Rayne	Chair		
2	Arthur Tindsley	Trustee		
3	Claudia Gwinnutt	Trustee		
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

In terms of operating income & expenditure, the charity has essentially been dormant for its first accounting period – efforts have been non-financial and led by the trustees (e.g. partner outreach, research/development/testing of the donation platform). I hope this form has been completed to the expected standards - I have referenced and followed the Charities SORP (FRSSE) as best as possible. Please contact if any additional information is required.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Hugo Rayne	
Position (eg Secretary, Chair, etc)	Chair	
Date	28.01.2023	

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
The Dime Project	1192287

Receipts and payments accounts

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For the period from	Period start date	To	Period end date
	12-Nov-20		31-Mar-22

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
Sub total *(Gross income for AR)*	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Hugo Rayne	28.01.2023