

CHARITY REGISTRATION NUMBER: 1192285

Deeside Community Trust
Financial Statements
31 March 2022

BRUCE ROBERTS & CO LIMITED

Chartered Accountants and Business Advisers
Unit 10, Edison Court
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Deeside Community Trust

Financial Statements

Year ended 31 March 2022

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Deeside Community Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Deeside Community Trust

Charity registration number 1192285

Principal office Ty Calon
Queensferry Campus
Chester Road West
Queensferry
Deeside, Flintshire
CH5 1SA

The trustees

Mr P Wilcockson
Mr P Williams-Barnes (Appointed 28 June 2021)
Mr M Roberts
Mr G Bouch

Independent examiner Bruce Roberts FCA
Unit 10, Edison Court
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

Structure, governance and management

Governing document

The charity is controlled by its governing document, a constitution, dated 11 November 2020.

It is a Charitable Incorporated Organisation (CIO) and is a registered charity with the Charity Commission.

Deeside Community Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Trustee recruitment and appointment

An annual review of the trustees' professional knowledge is carried out to ensure that a broad range of skills and experience is available to guide and govern the charity. This process identifies any skills gaps, which enables the charity to address these via recruitment of new Trustees.

Trustee positions are advertised through the charity's website, its network of supporters and via external channels. Candidates are asked to submit their CV and a statement of support to show why they want to take the position. All candidates meet with the Trust Manager before a proposal is put forward to the Board of Trustees. All new Trustees have a structured induction to the organisation. New trustees are briefed on their legal obligations under charity and company law, the committee and decision making processes, the business plan and recent financial performance of the charity. New trustees also have the opportunity to observe a board meeting before taking up the role. None of the trustees has any beneficial interest in the company.

Risk management

The trustees have examined the business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen or mitigate these risks.

The Trustees have considered the major risk areas and would report the following:

The risks to external funding are kept under frequent examination so that, when required, new and diversified funding sources can be investigated and, if necessary, the activities of the Charity can be modified. Projects are monitored and assessed regularly to ensure consistent quality across all operational aspects of the Charity. Training is provided to staff and volunteers to ensure that safeguarding and safe working are central to all delivered activities.

Objectives and activities

To further or benefit the community of Flintshire and neighbouring counties through the advancement of Education and Sport via the provision of facilities in the interests of social welfare for recreation and leisure time with the objective of improving the conditions of life for the residents and community as a whole. The charity aims to do this through Ty Calon, a community hub which is overseen by Deeside Community Trust.

Deeside Community Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities *(continued)*

Public benefit

All charities are legally required to have aims that provide public benefit. The Charity Commission in its 'Charities and Public Benefit' Guidance states that an organisation's aims are for the public benefit. Firstly, there must be an identifiable benefit, and secondly, that the benefit must be to the public or a section of the public.

The Trustees confirm that they have referred to the guidance and are confident that the charity meets the criteria. For example:

- the objects of the charity in our Constitution are defined as Public Benefit
- our progress, including the number of beneficiaries, is reported publicly in the Trustees' Annual Report
- attendees at the centre are from a wide range of socio-economic backgrounds, and all are welcome
- we accept referrals from statutory agencies, as well as local third sector organisations, who support the same cohort of people as we do, but who do not provide the same services as us
- support is person-centred and holistic and aims to provide wraparound support to the individual
- many of our services are supported through charitable funds
- the majority of our services are free to attendees.

Deeside Community Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

Ty Calon threw open its doors to the local residents in September 2021, launched to coincide with Adult Learners Week. Ty Calon was built with the financial support of Flintshire County Council, the Welsh Government and Wales Rugby Union.

Learning classrooms provide IT equipment to aid learning and skills development, and sports functions host a variety of leisure activities. The café enables visitors to relax and make new friends.

The Covid pandemic has had a long-term impact on our local communities, making the need to provide flexible and relevant support even more vital for the local communities we support.

Multiple courses and learning opportunities have been offered over this financial year, supported mostly by the North East Wales Adult Community Learning Grant. These included a variety of fitness, wellness and educational activities benefitting 886 participants over the year. Sessions included Chair Aerobics, IT skills, accredited courses for Safeguarding and Supporting Children with Additional Learning Needs, Dance Fitness and 'How to Feel Good' sessions.

A number of rugby specific activities were well attended including 14 primary schools engaging in rugby taster sessions, and 25 individuals attending from Hwb Cyfle and Maes Hyfred to experience wheelchair rugby.

Other activities delivered throughout the year included:

" NFL delivering a flag football festival at Ty Calon with over 60 children participating" URDD ran a rugby festival with over 40 individuals participating

" A Christmas Fayre attended by over 600 people

We have a busy calendar of activities for the forthcoming year and staff and volunteers eager to meet community need.

The Trust was successful in delivering a number of funded projects for the benefit of a wide range of local people.

Two projects funded by Bangor University through their 'Reaching Wider' grant were delivered. The 'Choose Childcare' grant allowed over 20 beneficiaries to take part in an employability course looking at the various childcare careers in addition to one to one coaching. This project had many successful outcomes including progression to employment, Further Education and Higher Education. The 'Alternative Therapies' course allowed over 40 adults with a range of disabilities and their carers to learn a variety of new techniques to support them in their everyday life.

The WCVA Winter Wellbeing grant allowed us to provide a number of sessions over the winter leading to a spring fayre. These included crafting sessions, baking, and event planning for people of all ages.

The Holway grant allowed us to take some of the sessions that have worked well at Ty Calon to a deprived area of Holywell. Aimed at families, sessions included family circuit training, dance sessions and family sports.

Community Chest funding gave us £1,000 towards a lawn mower to allow the trust to maintain the grass pitches and other grassed areas around the site.

A 15 minute Heritage grant from the Heritage Fund allowed us to work with a group of volunteers to research the history of the Queensferry Campus and surrounding area. This information is displayed on two oak signs at Ty Calon.

Deeside Community Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

As part of Adult Learners' Week the Trust worked with Groundwork North Wales and Aura Leisure to offer a number of taster sessions at a drop in event at Ty Calon. These included Family History sessions, gardening, arts, crafts, meditation and wellbeing sessions.

Financial review

Grants secured before opening Ty Calon have meant finances has been in place to cover the majority of activities, with expenditure at £200,500 and income at £284,235.

In the next financial year, smaller charitable grants will need to be secured to enable small projects to be delivered meeting local community need.

We are confident of being able to meet next year's income target.

Financial controls and investment powers

The day to day running of the charity, its operations and budget is given to the manager of Ty Calon, as authorised by the Trustees. The Manager is required to seek permission from the Trustees on financial matters relating to transactions or investments which are identified as having a higher risk.

Reserves policy

The trustees aim to have a reserves policy maintaining approximately 3 months' running costs, currently running at approximately £22,500 per month, excluding restricted funds. At this level, they feel that, in the event of a significant drop in funding, the charity would have adequate resources available to continue delivering services for the foreseeable future. To facilitate this, the Charity seeks to secure restricted as well as unrestricted income. In addition, Trustees meet at least every two months and review the reserves as part of the overall organisation's finances. The reserves at the end of the period were £73,935, which is sufficient to meet the reserves policy target.

The trustees' annual report was approved on 12 January 2023. and signed on behalf of the board of trustees by:

Mr M Roberts
Trustee

Mr G Bouch
Trustee

Deeside Community Trust

Independent Examiner's Report to the Trustees of Deeside Community Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Deeside Community Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Deeside Community Trust

Independent Examiner's Report to the Trustees of Deeside Community Trust (continued)

Year ended 31 March 2022

I have completed my examination. I have identified matters of concern that give me reasonable cause to believe that:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act

The underlying records and their supporting documentation, combined with inconsistent recording and analysis of expenditure and income has lead to difficulties in being able to justify the requirement of the charity to sufficiently be able to show and explain its transactions. Areas of concern included calculation of wages, explanation of charitable activity and support costs, timing and fund accounting. This is the first period of the charity operation and I am aware there were many difficulties faced with its setting up and that further procedures and improvements have been drawn to the trustees attention and are being actioned and it is my understanding that going forwards the recordkeeping will be of a standard that meets the charity's reporting requirements. Nonetheless for this period, the records kept were not of a standard that allowed me to make no comment.

However, I can confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed

Bruce Roberts FCA
Independent Examiner

Unit 10, Edison Court
Ellice Way
Wrexham Technology Park
Wrexham
LL13 7YT

12 January 2023

Deeside Community Trust
Statement of Financial Activities
Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £
	Note			
Income and endowments				
Donations and legacies	4	75,397	50,230	125,627
Charitable activities	5	147,776	—	147,776
Other trading activities	6	10,832	—	10,832
Total income		<u>234,005</u>	<u>50,230</u>	<u>284,235</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	7	8,800	—	8,800
Expenditure on charitable activities	8,9	151,270	49,230	200,500
Total expenditure		<u>160,070</u>	<u>49,230</u>	<u>209,300</u>
Net income and net movement in funds		<u>73,935</u>	<u>1,000</u>	<u>74,935</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>73,935</u>	<u>1,000</u>	<u>74,935</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Deeside Community Trust

Statement of Financial Position

31 March 2022

	Note	2022 £
Fixed assets		
Tangible fixed assets	15	2,871
Current assets		
Bar and café stock	16	400
Debtors	17	41,460
Cash at bank and in hand		33,018
		<u>74,878</u>
Creditors: amounts falling due within one year	18	<u>2,814</u>
Net current assets		<u>72,064</u>
Total assets less current liabilities		<u>74,935</u>
Net assets		<u><u>74,935</u></u>
Funds of the charity		
Restricted funds		1,000
Unrestricted funds		<u>73,935</u>
Total charity funds	19	<u><u>74,935</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 12 January 2023, and are signed on behalf of the board by:

Mr M Roberts
Trustee

Mr G Bouch
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Deeside Community Trust
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Ty Calon, Queensferry Campus, Chester Road West, Queensferry, Deeside, Flintshire, CH5 1SA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company accounting policies.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Deeside Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Deeside Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The following assets and liabilities within the accounts are classified as financial instruments-trade debtors, trade creditors and loans.

Loans (being repayable upon demand), trade debtors and trade creditors, are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

4. Donations and legacies

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £
Adult Community Learning Provider Income	147,776	147,776

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £
Craft Stalls income	815	815
Bar and Cafe Sales Income	8,181	8,181
Room Hire and rental income	1,836	1,836
	10,832	10,832

Deeside Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities - Bar and Cafe costs	8,800	8,800

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Choose Childcare charitable expenditure	—	6,925	6,925
Winter Wellbeing charitable expenditure	—	2,107	2,107
15 Minute Heritage charitable expenditure	—	9,400	9,400
Alternative therapies for Plas Derwen charitable expenditure	—	3,150	3,150
WCVA charitable expenditure	—	3,435	3,435
National Learning charitable expenditure	—	200	200
ACL Provider costs	69,020	—	69,020
Other charitable activities	1,023	—	1,023
Support costs	81,227	24,013	105,240
	<u>151,270</u>	<u>49,230</u>	<u>200,500</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £
Choose Childcare charitable expenditure	6,925	11,060	17,985
Flintshire County Council charitable expenditure	—	75,397	75,397
Winter Wellbeing charitable expenditure	2,107	2,893	5,000
15 Minute Heritage charitable expenditure	9,400	545	9,945
Alternative therapies for Plas Derwen charitable expenditure	3,150	5,950	9,100

Deeside Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

WCVA charitable expenditure	3,435	1,565	5,000
Holway charitable expenditure	—	2,000	2,000
National Learning charitable expenditure	200	—	200
ACL Provider costs	69,020	—	69,020
Other charitable activities	1,023	—	1,023
Governance costs	—	5,830	5,830
	<u>95,260</u>	<u>105,240</u>	<u>200,500</u>

- Choose Childcare. Funded by Bangor University, this fund allowed beneficiaries to take part in an employability course looking at various childcare careers in addition to one to one coaching
- Alternative Therapies - funded by Bangor University, this allowed over 40 adults with a range of disabilities and their carers to learn a variety of new techniques to support them in their everyday life.
- Winter Wellbeing/WCVA— this provided funding for a number of sessions over the winter leading to a spring fayre. These included crafting sessions, baking, and event planning for people of all ages.
- Holway Grant - funding towards allowing us to take some of the sessions that have worked well at Ty Calon to a deprived area of Holywell. Aimed at families, sessions included family circuit training, dance sessions and family sports.
- Community Chest funding - funding for a new lawnmower in the new financial year
- 15 minute Heritage - funding from the Heritage Fund which allowed us to work with a group of volunteers to research the history of the Queensferry Campus and surrounding area.
- National Learning - funding to help with Adult Learners' week

Deeside Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

10. Analysis of support costs

Support costs are analysed as follows;

	Management contribution £	Governance and office £	Property repairs and Utilities £	Professional and consultancy costs £	Totals £
Choose Childcare	11,060				11,060
Winter Wellbeing	2,893				2,893
Holway	2,000				2,000
15 minute Heritage	545				545
Alternative therapies for Plas Derwen	5,950				5,950
WCVA	1,565				1,565
Unrestricted funds		649	2,169	78,409	81,227
Totals	24,013	649	2,169	78,409	105,240

Support costs funded by grant income represent a management contribution towards overheads and core running costs which include utilities, office costs, property repairs and maintenance costs, and staffing costs, without which the activities could not be delivered. Support costs are allocated by apportioning costs on a usage basis.

11. Net income

Net income is stated after charging/(crediting):

	2022 £
Depreciation of tangible fixed assets	957

12. Independent examination fees

	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,340

13. Staff costs

The total aggregate payroll costs were as follows:

	2022 £
Total wages and salaries	11,840

Note: Wages and salaries include elements reflected in cost allocation under items such as management/organisation costs and direct charitable costs.

No employee received emoluments of over £60,000 in the year

Deeside Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Expenses were paid to trustees in respect of reimbursements for costs incurred on behalf of the trust.

15. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	—
Additions	3,828
At 31 March 2022	<u>3,828</u>
Depreciation	
At 1 April 2021	—
Charge for the year	957
At 31 March 2022	<u>957</u>
Carrying amount At 31 March 2022	<u>2,871</u>

16. Stocks

	2022 £
Bar and café stock	<u>400</u>

17. Debtors

	2022 £
Trade debtors	<u>41,460</u>

18. Creditors: amounts falling due within one year

	2022 £
Accruals and deferred income	2,340
Social security and other taxes	474
	<u>2,814</u>

Deeside Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds

The funds are analysed as follows:

Restricted funds

	Opening balance £	Income £	Transfers between funds £	Expenditure £	Closing balance £
Choose Childcare	–	(17,985)	–	17,985	–
WCVA	–	(5,000)	–	5,000	–
Winter Wellbeing	–	(5,000)	–	5,000	–
Holway	–	(2,000)	–	2,000	–
Community Chest	–	(1,000)	–	–	(1,000)
15 Minute Heritage	–	(9,400)	–	9,400	–
National Learning	–	(745)	–	745	–
Alternative Therapies for Plas Derwen	–	(9,100)	–	9,100	–
Totals	–	<u>(50,230)</u>	–	<u>49,230</u>	<u>(1,000)</u>

Unrestricted funds

	Opening balance £	Income £	Transfers between funds £	Expenditure £	Closing balance £
Unrestricted fund	–	<u>(234,005)</u>	–	<u>160,070</u>	<u>(73,935)</u>

20. Analysis of net assets between funds

	Tangible fixed assets £	Other net assets £	Total 2022 £
Restricted funds		1,000	1,000
Unrestricted funds	<u>2,871</u>	<u>71,064</u>	<u>73,935</u>
Totals	<u>2,871</u>	<u>72,064</u>	<u>74,935</u>

21. Related parties

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.