

SUNRISE DIVERSITY
Private Company
Limited by guarantee without share capital

Charity Number 1192280
Company Number 08462590

Unaudited Financial Statements

For the period 1 April 2023 to 31 March 2024

**SUNRISE DIVERSITY
PRIVATE COMPANY**

Limited by Guarantee without Share Capital

For the period 1 April 2023 to 31 March 2024

Charity Number	1192280
Company Number	8462590

Trustees:

Roy Tomlinson
David Chalmers
Annemarie Shillito
David Mason
Sophie McCormack
Rose Young-French
Jonathan Lockett (appointed March 2024)

Registered Office:

The Castle Centre
25 Castle Street
Barnstaple
Devon
EX31 1DR

Independent Examiner

Exeter Community Accounting

Sunrise Diversity Trustee Annual Report Year ending 31 March 2024

The past year has been one of consolidation of the funding base for Sunrise. We have obtained a further three-year funding allocation from the National Lottery, a substantial grant aid from Tudor Trust, as well as grants from Devon Community Foundation and a strategic grant from Barnstaple Town Council.

The last year has been noticeable in the diversification of our funders and reduction of reliance on one or two big funders. Based on this more consolidated funding base we undertook a major staff review to bring us up to a full staff complement of nine. Staff roles were reviewed and all existing staff placed into new roles reflecting a more focused workload for each of them.

An LGBTQ+ Activities and Groups coordinator was appointed in January to develop a project within the Torridge area. In addition, we have appointed an Operational Manager to lead on management of staff and operations. This was a much-needed post to free up time for our CEO to focus on the strategic development of the organisation.

A full review of our strategic direction has been undertaken and a more concise plan is in process of implementation. We are being assisted in this by a consultant from the Cranfield Trust. This support will help us to focus on regular review and update of our plan and challenge from an outside perspective. We see both these aspects as an important shift in making our strategic plan and development a more dynamic process.

On the service front our work has continued to grow, with a balance between support to individuals, wider awareness raising and training in the community. We have seen a noticeable increase in domestic abuse and immigration cases which are frequently very complex in nature. 1-1 casework support has benefitted from introducing a RAG rating system to manage volumes and need. ESOL (English for Speakers of Other Languages) demand has also continued to increase to six classes per week with nine students per class split between beginners and intermediates.

At the wider events and awareness level we have held groups including Meet and Eat; an LGBTQ+ Saturday Group; celebration days for world food, Black History Month, LGBTQ+ month, International Women's Day.

A very successful PRIDE march and celebration was held in July with more than 500 attendees, a major advance in numbers from previous years. We have also provided training sessions for agencies to help them explore improving responses to EDI within their structures.

In all this work one of our major aims has been to increase partnership working and encourage all agencies to develop their approaches to diversity and support for minority communities. This has encompassed working with: Police, DCC, North Devon and Torridge District Councils, Intercom Trust, Barnstaple Museum, Barnstaple Library, PETROC, Ndada, AONB, Devon County Council Domestic Abuse Partnership and Resettlement Teams, NDVS, and TTVS.

**Sunrise Diversity
Trustee Annual Report (continued)
Year ending 31 March 2024**

Financial Performance

As noted above, Sunrise has taken steps to adapt to the changes in economic conditions that were apparent in the previous financial year. Although inflation has fallen from its peak last year, it was only at the end of this financial year that it returned to anywhere near the Government's target. Economic growth was stunted for most of the period and there is still fierce competition for a restricted donor market.

The identification of new funding sources, together with continued support from the National Lottery Community Fund allowed us to raise £184,487 (£204,997) and expenditure was contained to £189,465 (£182,906). Our free reserves increased by £3,137 to £69,984

Reserves Policy

The Trustees recognise that we must ensure that there are sufficient funds in reserve to cover the costs of unexpected closure. The costs involved are mainly staff related, including redundancy, but also include the costs of cancelling contracts at short notice, our leased offices and any overheads incurred during the period of closure.

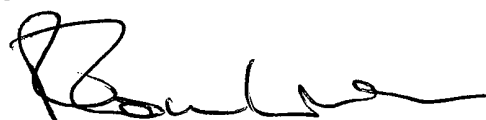
Our policy is to ensure that we have sufficient funds to enable us to continue our work, whilst winding up commitments, for a minimum of six months. As at the year end, we are confident that our reserves are sufficient to achieve this.

Declaration by Trustees

The Trustees have considered the Report and Accounts in the formal meeting on

23/09/2024 and they were approved unanimously.

Signed by Chair and Secretary



A. Sciluto

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**INDEPENDENT EXAMINATION REPORT
For the period 1 April 2023 to 31 March 2024**

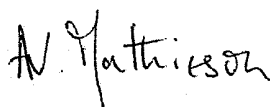
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Exeter Community Accounting

Date: 22 July 2024

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STATEMENT OF FINANCIAL ACTIVITIES

For the period 1 April 2023 to 31 March 2024

	2023-2024	2023-2024	2023-2024	2022-2023
	Unrestricted Funds £	Restricted Funds £	Totals £	Totals £
<u>INCOME</u>				
Donations & Grants	1,524	181,203	182,727	204,340
Charitable Activities	1,760	-	1,760	658
Total Income	3,284	181,203	184,487	204,998
<u>EXPENDITURE</u>				
Expenditure on Charitable activities	165	189,300	189,465	182,906
Total Expenditure	165	189,300	189,465	182,906
Net Income	3,119	(8,097)	(4,978)	22,092
Transfers between funds	18	(18)	-	
Net movement in funds	3,137	(8,115)	(4,978)	22,092
Reconciliation of funds				
Total fund brought forward	66,847	34,681	101,528	79,436
Total funds carried forward	69,984	26,566	96,550	101,528

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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BALANCE SHEET
As at 31st March 2024

		2023/2024	2022/2023
		£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Bank a/cs	4	98,951	105,230
Cash a/c		149	511
Debtors		333	-
		<u>99,433</u>	<u>105,741</u>
CURRENT LIABILITIES	5		
Creditors: amounts falling due within one year		198	860
Pension liabilities		-	822
Tax and National Insurance		2,685	2531
		<u>2,883</u>	<u>4,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,550</u>	<u>101,528</u>
Funds of the charity	9		
Unrestricted Funds		69,984	66,847
Restricted Funds		26,566	34,681
TOTAL FUNDS		<u>96,550</u>	<u>101,528</u>

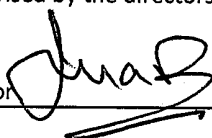
Directors' Responsibilities

For the year ending 31/3/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Approved and authorised by the directors on 23/09/24

David Mason Director



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DETAILED INCOME AND EXPENDITURE ACCOUNT
For the period 1 April 2023 to 31 March 2024

	2023-2024		2022-2023
	Unrestricted Funds £	Restricted Funds £	Totals £
<u>INCOME</u>			
Donations	1,524	-	1,524
Sales	1,760	-	1,760
Grants			
Unrestricted Grants	-	-	-
National Lottery	-	55,560	55,560
Restricted Grants	-	125,643	125,643
Total Income	3,284	181,203	184,487
<u>EXPENDITURE</u>			
Governance			
Trustee Payments		353	353
Bank Charges		233	233
Professional Fees	365	301	666
	365	886	1,251
Charitable Activities			
Events		6,192	6,192
Advertising & Promotional		94	94
Fundraising		10,260	10,260
Service User Payments		2,686	2,686
	-	19,232	19,232
Operational Costs			
Core Running Expenses		7,461	7,461
Rent (Accommodation)		2,491	2,491
Utilities		555	555
Insurance & Business Rates		1,093	1,093
Repairs and Renewals		-	-
Gross Salaries		137,829	137,829
Employers NI contribution		4,784	4,784
Employers Pension Contributions	(200)	3,175	2,974
Sessional workers	-	-	-
Staff Travel & Expenses		1,577	1,577
Recruitment		745	745
Training		655	655
Office Equipment (Purchases)		454	454
Stationery & Postage		1,675	1,675
Subscriptions		351	351
Telephone		2,639	2,639
IT software		787	787
Website & internet		1,411	1,411
Accountancy & Payroll services		1,499	1,499
	(200)	169,182	168,982
Total Expenditure	165	189,300	189,465
Surplus(Deficit) for the year	3,119	(8,097)	(4,978)

SUNRISE DIVERSITY
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NOTES TO THE FINANCIAL STATEMENTS
For the period 1 April 2023 to 31 March 2024

1 Accounting Policies

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible Fixed Assets

Individual fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	25% pa straight line
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Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalent

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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NOTES TO THE FINANCIAL STATEMENTS cont'd

For the period 1 April 2023 to 31 March 2024

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Trustees Remuneration & Benefits

During the year trustees received £352.60 (2023 - £0)

3 Independent Examination

2023/2024 2022/2023

Fees payable to the independent examiner:

Independent examination of the financial statements

Other accountancy services

100 100

500 500

600 600

4 Current Assets

Bank accounts in hand

Cash account in hand

Debtors - Due within one year

98,951 105,230

149 511

333 -

99,433 105,741

5 Current Liabilities

Trade creditors

Tax and National Insurance

Pension Liabilities

798 860

2685 2,531

0 822

3,483 4,213

6 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

2023/2024 2022/2023

Project Activities

Management and administration

3 3

2 2

5 5

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation

8 Related party transactions

No related party transactions

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For the period 1 April 2023 to 31 March 2024

General	BTC Grant	Devon County Council	Devon D&C Police	Devon Com Foundation (FNB)	Devon Com (PC)	Eigen	EMET Decolonising Network	Exeter Household support fund	Kello KVM Lottery	LSBTS	NDVS	North Devon District Council	Pickwell Foundation	Postcode Lottery	National Lottery	Thomas Wall Tudor Trust	Vaccine Champion	Total
Income																		
Donations	1,524																	1,524
Big Lottery grant		5,000	2,500	500	13,200	10,000			7,000	22,032	1,776	1,393	500		55,560	5,000	51,000	55,560
Grants received																		125,643
Sales	1,760																	1,760
Total Income	3,284	5,000	2,500	500	13,200	10,000			7,000	22,032	1,776	1,393	500		55,560	5,000	51,000	184,487
Expenditure																		
Charitable Activities																		
Staff Costs	(200)	1143	2,888	500	853				1,684	28,23	1,110		683,91	426	8535		2726	16,546
Governance	365	11			5,652			450	3,870	17,937	75		8,644	42	46,426		59,616	148,564
Operational costs		3,847			1,337				1,093	3,400	39		378	25	6,165		49	1,251
Service User Payments					2,265				142	70	99						4,074	20,418
Total Expenditure	165	5,000	2,888	500	10,107	0	0	450	6,789	21,690	1,323	0	9,705	493	61,658	0	66,674	2,686
Surplus/Deficit for the year	3,119	-	(388)	-	3,093	10,000		(450)	211	341	1,776	10	500	7	(6,098)	5,000	(15,674)	(4,978)
Balance b/f 01.04.2023	66,847		388	-				450					9,709		6,440		15,671	101,528
Transfers	18							911										-
Balance c/f forward 31.3.2024	69,984	-	-	-	3,093	10,000		-	211	341	1,776	500	-	-	342	5,000	-	96,550