

SUNRISE DIVERSITY
Private Company
Limited by guarantee without share capital

Charity Number 1192280
Company Number 08462590

Unaudited Financial Statements

For the period 1 April 2022 to 31 March 2023

**SUNRISE DIVERSITY
PRIVATE COMPANY**

Limited by Guarantee without Share Capital

For the period 1 April 2022 to 31 March 2023

Charity Number 1192280

Company Number 8462590

Trustees:

Roy Tomlinson

David Chalmers

Annemarie Shillito

David Mason

Sophie McCormack

Rose Young-French

Registered Office:

The Castle Centre

25 Castle Street

Barnstaple

Devon

EX31 1DR

Independent Examiner

Exeter Community Accounting

Sunrise Diversity Trustee Annual Report Year ending 31 March 2023

This has been a challenging year for Sunrise Diversity but one where the combination of the staff team, a growing group of volunteers and dedicated trustees have risen to challenges we've faced.

The war in Ukraine has been an overriding influence through the year but supporting Ukrainian refugees in addition to many others has stretched our capacity but also helped us learn and grow. The scale of the issue and the positive and welcoming reaction of many of the public has given us an opportunity to educate more widely, using positive examples. We've worked in concert with other organisations to provide support and strengthened our relationships and profile as a result. We've also learned how needs can change swiftly over time through the arc of the crisis and have adapted our services accordingly and have embraced new volunteers from the body of people we support which has been a wonderful development.

While we've witnessed great acts of kindness, we've also had to deal with members of the public behaving in a less positive way when their stressed community has been stretched to the limits and they have reacted against new overnight arrivals on their doorstep with no warning or explanations. Balance has been key.

Gender identity issues have also dominated the year and have come to the fore in local communities through opinions in the world of sport. We've intervened where there have been prejudiced and unreasonable reactions and looked at ways to work with the community to promote better understanding and support.

Our unexpected learning has perhaps come from coping with situations caused by the actions of other parties in the mix. We've learned to challenge more strongly where we see other organisations not carrying out the duties which are within their power, and we've seen the need to hold local and national government to account.

Our CEO left us early in the year for a new role with more time for her family and it gave us the opportunity for a restructure. Trustees have stepped up to provide additional support during this time which has been much appreciated. We've been very pleased to appoint Ana as our new CEO who has developed her career while at Sunrise and is now proving to be an empathetic but strong leader of our team.

Financial Performance

The financial year 2022-2023 has been a difficult one for all charitable institutions. The impact of rising inflation, together with reduced, or minimal, economic growth has led to a general reluctance to spend or to give. This applies to both the public, private and the third sector, including trusts and foundations, many of which have seen a huge rise in demand for their grants.

Sunrise has adapted to this new environment. We are sourcing new funding opportunities, whilst continuing our core activities without interruption. It has not been easy and we are indebted to our staff for their unfailing commitment to our aims. We ended the year close to our budget, financially, but achieving many of our aims. We look forward to a new year of challenge and expansion of our activities in North Devon.

Total income for the year from all activities was £204,997 (2022 £150,310), with expenditure of £182,906 (2022 194,806). The difference between the years is accounted for mainly by the timing of a grant from the National Lottery Community Fund (NLCF), referred to in last year's report. We are mindful of our reliance on NLCF funding and we are undertaking a major exercise to source new funding opportunities in support of expanded planned activities in the future.

**Sunrise Diversity
Trustee Annual Report (continued)
Year ending 31 March 2023**

Reserves Policy

The Trustees recognise that we must ensure that there are sufficient funds in reserve to cover the costs of unexpected closure. The costs involved are mainly staff related, including redundancy, but also include the costs of cancelling contracts at short notice, our leased offices and any overheads incurred during the period of closure.

Our policy is to ensure that we have sufficient funds to enable us to continue our work, whilst winding up commitments, for a minimum of six months. As at the year end, we are confident that our reserves are sufficient to achieve this.

Declaration by Trustees

The Trustees have considered the Report and Accounts in formal meeting on

12/09/23 and they were approved unanimously.

Signed by Chair and Secretary

A. Guilfoyle (Chair)

[Signature] (Secretary)

**SUNRISE DIVERSITY
PRIVATE COMPANY**
Limited by Guarantee without Share Capital

Charity Number 1192280
Company Number 08462590

INDEPENDENT EXAMINATION REPORT
For the period 1 April 2022 to 31 March 2023

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts with accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. Mathison

Exeter Community Accounting

Date: 31 August 2023

**SUNRISE DIVERSITY
PRIVATE COMPANY**
Limited by Guarantee without Share Capital

Charity Number 1192280
Company Number 08462590

STATEMENT OF FINANCIAL ACTIVITIES

For the period 1 April 2022 to 31 March 2023

	2022-2023	2022-2023	2022-2023	2022-2023
	Unrestricted Funds	Restricted Funds	Totals	Totals
	£	£	£	£
<u>INCOME</u>				
Donations & Grants	85	204,255	204,340	148,765
Fundraising	-	-	-	-
Charitable Activities	658	-	658	1,545
Total Income	742	204,255	204,997	150,310
<u>EXPENDITURE</u>				
Expenditure on Charitable activities	179	182,727	182,906	194,806
Total Expenditure	179	182,727	182,906	194,806
Net Income	563	21,529	22,092	(44,496)
Transfers between funds	10	(10)	-	
Net movement in funds	573	21,519	22,092	(44,496)
Reconciliation of funds				
Total fund brought forward	66,274	13,162	79,436	123,932
Total funds carried forward	66,847	34,681	101,528	79,436

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**SUNRISE DIVERSITY
PRIVATE COMPANY**
Limited by Guarantee without Share Capital

Charity Number 1192280
Company Number 08462590

BALANCE SHEET
As at 31st March 2023

		2022/2023		2021/2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets			-	-	-
CURRENT ASSETS					
Bank a/cs	4	105,230		79,810	
Cash a/c		511		226	
Debtors		-		-	
			105,741		80,036
CURRENT LIABILITIES	5				
Creditors: amounts falling due within one year		860		600	
Pension liabilities		822		-	
Tax and National Insurance		2,531			600
			4,213		
TOTAL ASSETS LESS CURRENT LIABILITIES			101,528		79,436
Funds of the charity	9				
Unrestricted Funds			66,847		66,274
Restricted Funds			34,681		13,162
TOTAL FUNDS			101,528		79,436

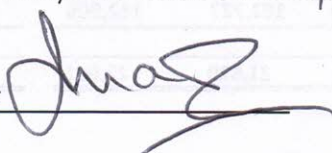
Directors' Responsibilities

For the year ending 31/3/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Approved and authorised by the directors on 12/09/23

David Mason Director



SUNRISE DIVERSITY
PRIVATE COMPANY
Limited by Guarantee without Share Capital

Charity Number 1192280
Company Number 08462590

DETAILED INCOME AND EXPENDITURE ACCOUNT
For the period 1 April 2022 to 31 March 2023

	2022-2023			2021-2022
	Unrestricted Funds £	Restricted Funds £	Totals £	Totals £
INCOME				
Donations	85	-	85	105
Sales	657	-	657	725
Grants				
Unrestricted Grants	-	-	-	1,820
Big Lottery	-	138,391	138,391	131,490
OPCC Engagement Fee Repayment	-	-	-	(1,462)
Restricted Grants	-	65,864	65,864	17,632
Total Income	742	204,255	204,997	150,310
EXPENDITURE				
Events (including resources)	450	3,148	3,598	1,440
Fundraising	-	96	96	-
Service User payments	-	322	322	12,477
	-	-	-	-
Governance				
Trustee Payments	-	-	-	112
Bank Charges	(400)	265	(135)	268
Professional Fees	-	1,572	1,572	-
	50	5,402	5,452	14,298
Operational Costs				
Core Running Expenses	-	3,816	3,816	8,369
Rent (Accommodation)	-	4,641	4,641	4,589
Utilities	-	151	151	1,234
Insurance & Business Rates	-	1,044	1,044	1,016
Repairs and Renewals	-	28	28	32
Gross Salaries	-	148,701	148,701	129,212
Employers Pension Contributions	76	2,894	2,970	3,581
Sessional workers	53	125	178	15,126
Staff Travel & Expenses	-	823	823	417
Recruitment	-	4,007	4,007	570
Training	-	1,012	1,012	1,788
Exeternal Supervision	-	-	-	740
Office Equipment (Purchases)	-	903	903	1,854
Stationery & Postage	-	376	376	14
Subscriptions	-	279	279	190
Telephone	-	2,504	2,504	2,278
IT software	-	957	957	3,502
Website & internet	-	734	734	1,297
Accountancy & Payroll services	-	4,330	4,330	1,000
Evaluation	-	-	-	3,700
	129	177,325	177,454	180,508
Total Expenditure	179	182,727	182,906	194,806
Surplus(Deficit) for the year	563	21,529	22,092	(44,496)

**SUNRISE DIVERSITY
PRIVATE COMPANY**
Limited by Guarantee without Share Capital

NOTES TO THE FINANCIAL STATEMENTS
For the period 1 April 2022 to 31 March 2023

1 Accounting Policies

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Tangible Fixed Assets

Individual fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	25% pa straight line
---------------------	----------------------

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalent

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SUNRISE DIVERSITY

PRIVATE COMPANY

Limited by Guarantee without Share Capital

NOTES TO THE FINANCIAL STATEMENTS cont'd

For the period 1 April 2022 to 31 March 2023

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Trustees Remuneration & Benefits

During the year trustees received no remuneration (2022 - £112,20)

3 Independent Examination

2022/2023 2021/2022

Fees payable to the independent examiner:

Independent examination of the financial statements

100 100

Other accountancy services

500 500

600 600

4 Current Assets

Bank accounts in hand

105,230 79,810

Cash account in hand

511 226

Debtors - Due within one year

- -

105,741 80,036

5 Current Liabilities

Trade creditors

860 600

Tax and National Insurance

2531 -

Pension Liabilities

822 -

4,213 600

6 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

2022/2023 2021/2022

Project Activities

3 3

Management and administration

2 2

5 5

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation

8 Related party transactions

No related party transactions

**SUNRISE DIVERSITY
PRIVATE COMPANY**
Limited by Guarantee without Share Capital

NOTES TO THE FINANCIAL STATEMENTS
For the period 1 April 2022 to 31 March 2023

	General	Vaccine Champion	Bridge Trust	BTC	Exeter Decolonising Network	Devon County Council	D&C Police	Household support fund	National Grid	Pickwell Foundation	Big Lottery	Tudor Trust	Total
9 Income & Expenditure by Fund													
Income													
Donations	85												85
Big Lottery grant	-										138,391		138,391
General Service Grants	-		150	4,000		5,900	1,500	75	1,667	15,572		37,000	65,864
Engagement contracts	-												-
Sales	658												658
Total Income	742	-	150	4,000	-	5,900	1,500	75	1,667	15,572	138,391	37,000	204,997
Expenditure													
Charitable Activities	450						200			51	2,371	501	3,574
Staff Costs	129			2,384		5,900	1,300		1,667	4,782	112,265	24,246	152,673
Governance	(400)										1,572	-	1,172
Operational costs				1,616						1,030	21,906	613	25,165
Service User payments	-	-	226	-	-	-	-	96	-	-	-	-	322
Total Expenditure	179	-	226	4,000	-	5,900	1,500	96	1,667	5,863	138,114	25,360	182,906
Surplus/Deficit for the year	563	-	(76)	-	-	-	-	(21)	-	9,709	277	11,640	22,092
Balance b/f 01.04.2022	66,274	1,112	86	-	450	388	-	932	-	-	6,163	4,031	79,436
Transfers	10		(10)										-
Balance c/forward 31.3.2023	66,847	1,112	0	-	450	388	-	911	-	9,709	6,440	15,671	101,528