

REGISTERED COMPANY NUMBER: 12149016 (England and Wales)
REGISTERED CHARITY NUMBER: 1192274

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
TIR CERIDWEN**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

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COMPANIES HOUSE

TIR CERIDWEN

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FOR THE YEAR ENDED 31 AUGUST 2024**

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TIR CERIDWEN

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2024**

TRUSTEES	Mr P G B Garnault (resigned 16.3.25) Mr A C H Gordon OBE Mr A W Taylor Ms L Wallwork
COMPANY SECRETARY	Mrs A Whitbread
REGISTERED OFFICE	Plas Dwbl Mynachlogddu Clynderwen Pembrokeshire SA66 7SE
REGISTERED COMPANY NUMBER	12149016 (England and Wales)
REGISTERED CHARITY NUMBER	1192274
INDEPENDENT EXAMINER	Bronsens Chartered Certified Accountants Eden House Two Rivers Business Park Witney Oxfordshire OX28 4BL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are for the public benefit and are:

- (a) To promote for the benefit of the public the conservation, protection, improvement and sustainability of the physical and natural environment, particularly but not exclusively, by using Rudolf Steiner's methods to promote biodynamic agriculture and horticulture, including research (the useful results of which will be disseminated for the public benefit);
- (b) To advance the education of the public in the conservation, protection and improvement of the physical and natural environment;
- (c) The advancement of the education of the public by providing or assisting in the provision of an experimental and practical skills orientated education in association with schools and institutions, including those for young people with special educational needs, operating in whole or in part in accordance with the principles of Rudolf Steiner.

Public benefit

Ensuring we meet our aims

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to those groups we are set up to help. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activity of the charity during the year has been the leasing of Ty'r Eithin Farm, its principal asset, to Ruskin Mill Trust Ltd for the purpose of operating a therapeutic educational programme for young people with special needs

FINANCIAL REVIEW

Reserves policy

The financial position of the charity remains sound and the Trustees confirm that reserves are adequate to fulfil present obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 28 May 2025 and signed on its behalf by:



Mr A C H Gordon OBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TIR CERIDWEN**

Independent examiner's report to the trustees of Tir Ceridwen ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton BSc FCA

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

28 May 2025

TIR CERIDWEN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		450,000	-
Investment income	2	18,380	-
Total		<u>468,380</u>	<u>-</u>
EXPENDITURE ON			
Charitable activities			
Depreciation		9,000	-
Other		9,380	1,480
Total		<u>18,380</u>	<u>1,480</u>
NET INCOME/(EXPENDITURE)		450,000	(1,480)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,744	6,224
TOTAL FUNDS CARRIED FORWARD		<u><u>454,744</u></u>	<u><u>4,744</u></u>

The notes form part of these financial statements

TIR CERIDWEN (REGISTERED NUMBER: 12149016)

**BALANCE SHEET
31 AUGUST 2024**

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
FIXED ASSETS			
Tangible assets	6	441,000	-
CURRENT ASSETS			
Debtors	7	1,532	-
Cash at bank		21,508	5,444
		<u>23,040</u>	<u>5,444</u>
CREDITORS			
Amounts falling due within one year	8	(9,296)	(700)
NET CURRENT ASSETS		<u>13,744</u>	<u>4,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>454,744</u>	<u>4,744</u>
NET ASSETS		<u>454,744</u>	<u>4,744</u>
FUNDS	9		
Unrestricted funds		454,744	4,744
TOTAL FUNDS		<u>454,744</u>	<u>4,744</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2025 and were signed on its behalf by:



Mr A C H Gordon OBE - Trustee

The notes form part of these financial statements

TIR CERIDWEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Straight line over 50 years

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

TIR CERIDWEN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

2. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Rents received	18,380	-
	<u>18,380</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	9,000	-
	<u>9,000</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
EXPENDITURE ON	
Other	1,480
	<u>1,480</u>
NET INCOME/(EXPENDITURE)	(1,480)
RECONCILIATION OF FUNDS	
Total funds brought forward	6,224
	<u>6,224</u>
TOTAL FUNDS CARRIED FORWARD	<u>4,744</u>

TIR CERIDWEN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	450,000
DEPRECIATION	
Charge for year	9,000
NET BOOK VALUE	
At 31 August 2024	441,000
At 31 August 2023	-

During the year a freehold property valued at £450,000 was transferred to the charity from its parent charity, Ruskin Mill Land Trust.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade debtors	1,532	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Amounts owed to group undertakings	8,596	-
Accruals and deferred income	700	700

9. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	4,744	450,000	454,744
TOTAL FUNDS	4,744	450,000	454,744

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,380	(18,380)	450,000
TOTAL FUNDS	468,380	(18,380)	450,000

TIR CERIDWEN

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	6,224	(1,480)	4,744
TOTAL FUNDS	<u>6,224</u>	<u>(1,480)</u>	<u>4,744</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(1,480)	(1,480)
TOTAL FUNDS	<u>-</u>	<u>(1,480)</u>	<u>(1,480)</u>

10. RELATED PARTY DISCLOSURES

During the year, the company recieved rental income of £18,380 from Transform Residential Limited, a company of which Mr ACH Gordon is a director.