

PEAK TRINITY CHURCH CIO
(A CHARITABLE INCORPORATED
ORGANISATION)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

COMPANY NUMBER: CE023309

REGISTERED CHARITY NUMBER: 1192271

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics LE11 5XR

Tel: 01509 214163

PEAK TRINITY CHURCH CIO
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

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PEAK TRINITY CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the Financial Statements of the Charity for the year ending 31 December 2025.

The accounts comply with the Charities Act and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

1) Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation on 11th November 2020.

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the governing document. New Trustees are advised of their obligations under charity and company law.

Trustees are put forward by the membership for consideration. New suggested appointments are voted on at a members' meeting in all instances.

The Trustees determine the day-to-day operations of the Charity or appoint appropriate officers to whom this responsibility is delegated.

2) Reference and Administration

Trustees

R R G Scothern
Mrs M A Fry
T J Archer
D Moss
R M Reith (Resigned 13 June 2025)

Company Registered Number

CE023309

Charity Registered Number

1192271

Registered Office

Ashlea
Wyedale Drive
Bakewell
DE45 1BB

Independent Examiners

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics
LE11 5XR

PEAK TRINITY CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

2) Reference and Administration (continued)

Bankers
National Westminster Bank PLC
5 Market Place
Chesterfield
S40 1TW

3) Objectives and Activities

The Objectives and Activities of the Charity are as follows:

- (A) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Bakewell and the surrounding villages, farms and hamlets that make up the Peak District National Park.
- (B) To advance the Christian faith for the benefit of the public in such charitable ways as the Trustees think fit from time to time.

We, as Trustees, recognise that it is our legal obligation to ensure that the Charity's activities are in line with our objectives and activities and we are satisfied that this is the case for the period in question. The Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

4) Achievements and Performance

Key Events

The church continues to see encouraging growth in our fifth full year of independent operation – that is growth in terms of actual church membership, congregation size and visitors for our Sunday services and events. We finished the year with 35 adult members, and a good number of youth, children and other regular attendees. We are often visited by Christians from other churches whilst on holiday in the Peak District which is another source of encouragement to us.

As a result of this growth and generous giving, by both our regular members and our external partners, our financial situation remains healthy. This has enabled us to continue to fund a small staff consisting of a full time Pastor / Staff Elder, a part time Staff Elder and a Church Planting Resident. It also enables us to support 3 external mission partners.

Our staff team and many sacrificial volunteer helpers ensure that we can run the church and the Charity efficiently and well.

A key event this year was the appointment of a part-time Church Administrator to take on the administrative elements of the role delivered by our part-time Staff Elder (David Moss) who retired from paid employment at the end of 2025. We allowed a 2-month handover period which ensured a very smooth transition. David remains an Elder and a Trustee and so we continue to benefit significantly from his wisdom and experience.

During the year our Church Planting Resident came to the end of his 3-year term and moved to a new post in Devon to continue his theological training and ministry development. As a result, we sent the balance of the restricted fund held to pay the salary costs of the Resident to the original donor (Grace Church Waco).

In addition, we disbursed the balance of the Rural Project restricted fund to The Rural Project CIO which is now running independently of Peak Trinity Church. This fund had built up as a result of gifts made to Peak Trinity Church while the Rural Project CIO was being established. The church continues to support The Rural Project through our Pastor's representation on its leadership team and voluntary administrative support by other church members.

We continued to have excellent relationships with our local community, including running the Christian Union at Lady Manners School and holding a Summer Holiday Bible Club there with over 50 primary aged children enjoying the Club this year. We continued to run the Bakewell over 50s Walking Football club until the autumn of 2025, at which point the club was subsumed into Bakewell Town Football Club. The small surplus arising from Walking Football club fees was passed to

PEAK TRINITY CHURCH CIO

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

4) Achievements and Performance (continued)

Key Events (continued)

Bakewell Town to facilitate their ongoing development of Walking Football. We also held a number of events during the year, especially around Easter and Christmas, where we saw increased engagement with wider family, friends and neighbours of our regular members.

We look forward to the new year in anticipation that the Lord will continue to bless us as we hold out the word of life in the Peak District.

5) Financial Review

The Charity had an income this financial year of £144,915 (£117,193 unrestricted and £27,722 restricted) and a total expenditure of £163,103 leading to a net deficit of £18,188. This means the funds carried forward stand at £100,339, of which £100,160 are unrestricted funds. The Trustees consider that this is a strong position from which the Charity will be able to pursue its charitable aims in the future.

Finances are reviewed in detail each month by the church treasurer and the Staff Elders/paid Trustees, quarterly by the whole Trustee board and annually by the members.

6) Reserves Policy

The Trustees recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Our policy is to retain sufficient reserves:

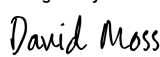
- To ensure that the church has sufficient funds to meet its financial commitments;
- To demonstrate that the church is sustainable into the future;
- To ensure that the church is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

This reserves policy relates only to the church's unrestricted funds. Restricted funds may be held in addition to be used for the restricted purpose for which they were given.

Financial reserves are considered in two parts:

- General reserves that are deemed necessary to meet future operational requirements and to protect the church against future financial uncertainties, including loss of income and unexpected increases in operating costs. The Trustees set the minimum required reserves at 3 months of normal expenditure. At 31 December 2025 the charity held £100,160 in unrestricted reserves, equivalent to 10 months of unrestricted operating expenditure. The Trustees expect these reserves to fall over time closer to the 3 month minimum as church activity and expenditure grows and external partner funding to support the start-up of the church reduces.
- Specific reserves that are calculated with reference to a planned spending commitment or to fund a specific project or other venture. There are currently no such designated reserves.

Signed by:


BB756E94F274431...

D Moss
Trustee

**INDEPENDENT EXAMINERS' REPORT TO THE OFFICERS OF
PEAK TRINITY CHURCH CIO**

Independent Examiner's Report to the Officers of Peak Trinity Church Bakewell

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

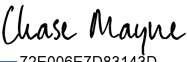
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

72E006E7D83143D...
C L Mayne ACA

Cound & Co LLP
Chartered Accountants
1 Princes Court
Royal Way
Loughborough
Leics, LE11 5XR

16th June 2026

PEAK TRINITY CHURCH CIO
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	<u>Note</u>	Unrestricted Fund <u>2025</u>	Restricted Fund <u>2025</u>	Total Funds <u>2025</u>	Total Funds <u>2024</u>
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	101,434	27,472	128,906	153,379
Gift Aid		13,401	250	13,651	13,225
Interest received		2,358	-	2,358	2,561
		_____	_____	_____	_____
TOTAL INCOME		117,193	27,722	144,915	169,165
		=====	=====	=====	=====
EXPENDITURE ON:					
Charitable activities	3	123,951	39,152	163,103	156,115
		_____	_____	_____	_____
TOTAL EXPENDITURE		123,951	39,152	163,103	156,115
		=====	=====	=====	=====
NET INCOME (EXPENDITURE)		(6,758)	(11,430)	(18,188)	13,050
TRANSFERS BETWEEN FUNDS	7	-	-	-	-
		_____	_____	_____	_____
NET MOVEMENT IN FUNDS		(6,758)	(11,430)	(18,188)	13,050
RECONCILIATION OF FUNDS:					
Total funds brought forward		106,918	11,609	118,527	105,477
		_____	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	7	£100,160	£179	£100,339	£118,527
		=====	=====	=====	=====

PEAK TRINITY CHURCH CIO
BALANCE SHEET AS AT 31 DECEMBER 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
CURRENT ASSETS			
Debtors	5	6,070	3,474
Cash at Bank and in Hand		100,584	131,343
		106,654	134,817
LIABILITIES – Creditors falling due within one year	6	6,315	16,290
NET CURRENT ASSETS		100,339	118,527
NET ASSETS		£100,339	£118,527
THE FUNDS OF THE CHARITY:			
Unrestricted Funds	7	100,160	106,918
Restricted Fund	7	179	11,609
		£100,339	£118,527

These financial statements were approved by the trustees on 16th June 2026 and signed on its behalf by

Signed by:

.....BB755E94F274431.....
D Moss
Trustee

PEAK TRINITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the Charities SORP (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS102") (effective 1 January 2016)', FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective September 2016), and the Charities Act 2011. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The charity constitutes a public benefit entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transactional value unless otherwise stated in the relevant accounting policy note and the financial statements are prepared on a going concern basis. The financial statements are prepared in sterling, which is the financial currency of the charity and rounded to the nearest £1.

b) Company Status

The Peak Trinity Church CIO was registered as a charitable incorporated organisation on 11 November 2020 and is governed by a constitution dated 11 November 2020 and registered with the Charity Commission under charity number 1192271.

c) Fund Accounting

Undesignated general funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim of each restricted fund is set out in the notes to the financial statements.

d) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income after performance conditions have been met, the amount can be measured reasonably and it is probable that the income will be received. No amount included in the financial statements for volunteer time in line with SORP (FRS102).

e) Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the church to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled.

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PEAK TRINITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2 DONATIONS AND LEGACIES

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
Donations from other churches	30,228	26,439	56,667	76,258
Donations from Walking Football	1,251	-	1,251	867
Donations from church members & other individuals	69,955	1,033	70,988	75,715
Other Donations	-	-	-	539
	£101,434	£27,472	£128,906	£153,379

The total amount donated by the Trustees was £8,850.

3 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
Grants and donations	13,879	13,956	27,835	12,945
Training, development and travel expenses	2,841	-	2,841	6,410
Insurance	496	-	496	418
Outreach expenses	4,153	-	4,153	4,143
Premises costs	12,239	-	12,239	7,213
Hardship fund	1,110	-	1,110	-
Subscriptions	4,816	-	4,816	4,773
Wages and salaries	76,750	24,296	101,046	111,214
Accountancy fees	1,830	-	1,830	2,264
Equipment purchases	1,425	-	1,425	1,341
Walking Football costs	1,007	-	1,007	935
Bank charges	304	-	304	-
Professional fees	149	900	1,049	600
Summer Camp	1,897	-	1,897	2,638
Office Expenses	1,055	-	1,055	1,221
	£123,951	£39,152	£163,103	£156,115

4 STAFF COSTS

	<u>2025</u>	<u>2024</u>
Wages and salaries	91,074	102,128
National insurance	10,903	10,328
Less: Employment Allowance	(8,210)	(5,000)
Pension Contributions	7,279	3,758
	£101,046	£111,214

PEAK TRINITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4 STAFF COSTS (cont'd)

	<u>2025</u>	<u>2024</u>
Average number of employees	3	3
	=====	=====

The following trustees received remuneration during the year.

	<u>2025</u>	<u>2024</u>
R Scothern	£45,558	£43,820
D Moss	£20,038	£19,378
	=====	=====

The highest paid employee received a salary of £45,558.

R Scothern received remuneration for his role as a pastor to the Church, not for his role as a trustee.

D Moss received remuneration for his administration role, not for his role as a trustee.

R Scothern was accruing retirement benefits during the period. The contributions are to a defined contribution pension scheme. The contributions in the year were £7,159 (2024: £3,758). This includes a one-off adjustment for prior year underpayments in error.

5 DEBTORS – All receivable within one year

	<u>2025</u>	<u>2024</u>
Prepaid expenses	532	619
Gift aid reclaimable	3,538	2,855
Accrued income	2,000	-
	=====	=====
	£6,070	£3,474
	=====	=====

6 CREDITORS – Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
Accruals	1,158	1,008
Taxation and Social Security	1,357	2,516
Grace Church, Waco, USA	-	12,296
Pension Contributions	3,800	470
	=====	=====
	£6,315	£16,290
	=====	=====

PEAK TRINITY CHURCH CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7 STATEMENT OF FUNDS

	At 31 December <u>2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	At 31 December <u>2025</u>
Unrestricted Funds	106,918	117,193	(123,951)	-	100,160
Restricted Funds	11,609	27,722	(39,152)	-	179
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	£118,527	£144,915	£(163,103)	£-	£100,339
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Restricted Funds are represented by:

	At 31 December <u>2024</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	At 31 December <u>2025</u>
Bixler Employment Costs	-	24,296	(24,296)	-	-
Rural Project	11,609	3,426	(14,856)	-	179
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Funds	£11,609	£27,722	£(39,152)	£-	£179
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Bixler Employment Costs are the funding of his employment costs by an overseas church (Grace Church Waco). The Rural Project is now a separate charity. The Church held funds on its behalf until it obtained its own account.

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
Fund balances at 31 December 2025 are represented by:			
Current Assets	106,475	179	106,654
Current Liabilities	(6,315)	-	(6,315)
	<u> </u>	<u> </u>	<u> </u>
Total Net Assets	£100,160	£179	£100,339
	<u> </u>	<u> </u>	<u> </u>

Fund balances at 31 December 2024 are represented by:

Current Assets	123,208	11,609	134,817
Current Liabilities	(16,290)	-	(16,290)
	<u> </u>	<u> </u>	<u> </u>
Total Net Assets	£106,918	£11,609	£118,527
	<u> </u>	<u> </u>	<u> </u>