

ST ANDREW'S CHURCH, SKIPTON

**ANNUAL REPORT &
FINANCIAL STATEMENTS**

for the year ended

31 August 2022

ST ANDREW'S CHURCH, SKIPTON

REPORT OF THE CHURCH MEETING for the year ended 31 August 2022

A local Ecumenical Partnership in which members of the Methodist Church and the United Reformed Church share in Worship, Fellowship, Service and Mission

Administrative Information

The name of the church is St Andrew's Church and it is a part of the Skipton & Grassington Methodist Circuit [27/18]. The church is a local Ecumenical Partnership between the Methodist Church and the United Reformed Church – the ownership of the buildings being vested in the United Reformed Church.

Correspondence address: 3 Park Wood Close, Skipton, BD23 1QW

Email: andrew.webb@methodist.org.uk

All correspondence should be addressed to the Church Correspondence Secretary (Rev A Webb) at the above address.

Aims and Organisations

As the people of God meeting at St Andrew's, we share the conviction that God has a purpose for us to fulfil in our town and wider community. In seeking to learn more of God's will and purpose for us we believe that we are called:

- To worship God together
- To witness through word and action to the love and saving power of God in Jesus Christ and to make his Gospel known
- To love and encourage one another enabling our faith to grow
- To reach out in faith to the community in which we live and work and worship

We seek to put this Mission Statement into practice through:

- The work of the whole people of God led by an ordained minister and a team of Steward-Elders appointed by the Church Meeting

The trustees have complied with their duties under Section 4 of the 2006 Charities Act to pay due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the church should undertake.

Governance

The affairs of the church are managed by the Church Meeting which meets quarterly during the year. All those holding Methodist membership, United Reformed Church membership and joint membership are entitled to attend meetings and to vote.

The Minister in pastoral charge of this Church is the Revd Andrew Webb.

ST ANDREW'S CHURCH, SKIPTON**REPORT OF THE CHURCH MEETING for the year ended 31 August 2022 (continued)****Review of progress and achievements**

Number of Church Members: 99 – 70 Methodist, 15 URC, 14 Joint.

The 12 months from August 2021 to 2022 have seen a return to the normal pattern of 'in person' worship and activities. Our worship is livestreamed which allows people to access it even when not attending.

We have been exploring a closer working relationship with Trinity Methodist Church in Skipton and hope that in time we will become one church together with shared mission and ministry.

Other activities have continued like our very busy Well Being café, our playgroup and our café.

Financial information

The church continues to be financially viable and offers a considerable "share" towards the costs of ministry and maintenance of the work in the Circuit. The Church Treasurer is a member of the Finance and Property Committee and reports regularly to the Church Meeting.

As a church we are working out our vision, as to our future areas of mission and the best way to use of our buildings.

ST ANDREW'S CHURCH, SKIPTON

OFFICERS: Minister

Revd Andrew Webb *

The officers elected by Church members at the AGM are:

CHURCH SECRETARY:

TBA

TREASURER:

Rachel Coombes*

PASTORAL SECRETARIES:

Jane Holmes* & Angela Walls

STEWART ELDERS:

Neil Platt*

Margaret Charlton

Helen Coombes

* denotes a member of the Finance & Property Committee

FINANCE & PROPERTY COMMITTEE:

Other members:

Tim Crossley Secretary

Judith Duxbury

Jean Bedford

Trusteeship

The church building and hall are occupied on a formal basis with full running and maintenance costs being borne by the Church Meeting. Parts of the hall are leased to various organisations on leases terminating within five years. The property is vested in the Yorkshire Congregational Union as custodian trustee.

Any full member of our church can attend our church meetings and vote. Membership is via a commitment to a Christian style of living/worship and the church "receives" new members via a formal part of a service.

The investments are vested in the Yorkshire Congregational Union or the Central Finance Board of the Methodist Church and TMCP (Trustees of Methodist Church Purposes) as custodian trustees.

Review of the year

Each activity operated within set budgets and generated appropriate expected income.

Membership shows a roll of 99 which is comprised of 70 Methodist members, 15 United Reformed Church members and 14 members holding joint recognition.

Reserves policy

Background

Reserves are money (income) given to the church which is freely available for our general purposes. Therefore, this policy covers our bank account and Central Finance Board (CFB) accounts.

The definition of Reserves means that our restricted and endowment funds are excluded.

ST ANDREW'S CHURCH, SKIPTON**REPORT OF THE CHURCH MEETING** for the year ended 31 August 2022**The policy**

The church aims to hold liquid reserves of the approximate equivalent of three quarterly circuit assessment payments plus £5k. This would be approximately £35k. Unrestricted funds less church property equals £101,058 at the year-end, which is above this level.

The future use of our buildings is under constant review.

Risk review

The Finance and Property Committee have conducted a review of the major risks to which the church is exposed and systems have been developed to mitigate those risks. Procedures are in place to minimise internal risks and these procedures are periodically reviewed to ensure that they still meet the needs of the church.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its position at the end of the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Church Meeting on 21.03.23 by:



 Revd A Webb



 Mrs R Coombes

**ST ANDREW'S CHURCH, SKIPTON
INDEPENDENT EXAMINER'S REPORT
TO THE CHURCH COUNCIL OF ST ANDREW'S CHURCH, SKIPTON**

I report on the financial statements of St Andrew's Church, Skipton, for the year ended 31 August 2022 which are set out on pages 5 to 10.

Respective responsibilities of the church members and examiner

The church trustees are responsible for the preparation of the financial statements. The church trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

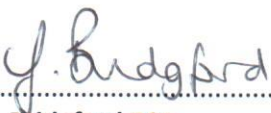
In connection with of my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare financial statements which agree with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


.....
Julie Bridgford FCA
Keith Bridgford & Co
The Rainhall Centre, Rainhall Road
Barnoldswick
Lancashire
BB18 5DR

21 March 2023
.....
Date

ST ANDREW'S CHURCH, SKIPTON**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 August 2022**

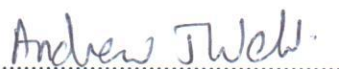
	Note	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>£</u>	<u>2021</u> <u>£</u>
Incoming resources						
Incoming resources from generated funds						
Voluntary income	2a	77,669	-	-	77,669	58,299
Activities for generating funds	2b	25,885	-	-	25,885	18,290
Investment income	2c	28,310	14	-	28,324	7,980
Incoming resources from charitable activities	2d	<u>15,260</u>	<u>-</u>	<u>-</u>	<u>15,260</u>	<u>12,473</u>
		<u>147,124</u>	<u>14</u>	<u>-</u>	<u>147,138</u>	<u>97,042</u>
Resources expended						
Cost of generating funds	3a	44,392	-	-	44,392	32,640
Investment management costs	3b	1,400	-	-	1,400	1,312
Charitable activities	3c	89,500	-	-	89,500	56,656
Governance costs	3d	<u>780</u>	<u>-</u>	<u>-</u>	<u>780</u>	<u>750</u>
		<u>136,072</u>	<u>-</u>	<u>-</u>	<u>136,072</u>	<u>91,358</u>
Net incoming/(outgoing) resources before transfers		11,052	14	-	11,066	5,684
Gross transfers between funds	10	-	-	-	-	-
Net incoming/(outgoing)resources before other recognised gains and losses		11,052	14	-	11,066	5,684
Revaluation of functional property		427,035	-	-	427,035	302,148
(Losses)/Gains on investments		-	-	(32,252)	(32,252)	41,789
Net movement in funds		438,087	14	(32,252)	405,849	349,621
Total funds brought forward		5,427,930	5,639	280,593	5,714,162	5,364,541
Total funds carried forward		<u>5,866,017</u>	<u>5,653</u>	<u>248,341</u>	<u>6,120,011</u>	<u>5,714,162</u>

The attached notes form part of these financial statements

ST ANDREW'S CHURCH, SKIPTON**BALANCE SHEET 31 August 2022**

		<u>2022</u>		<u>2021</u>	
		£	£	£	£
	Note				
Fixed assets					
Tangible assets	5		5,764,959		5,337,924
Investments	6		<u>248,341</u>		<u>280,593</u>
			6,013,300		5,618,517
Current assets					
Debtors and prepayments	7	11,499		8,745	
Cash at bank and in hand		<u>99,462</u>		<u>88,100</u>	
		110,961		96,845	
Creditors: amounts falling due within one year					
Creditors and accrued income	8		<u>4,250</u>		<u>1,200</u>
Net current assets			106,711		95,645
Total assets less current liabilities			<u>6,120,011</u>		<u>5,714,162</u>
Net assets			<u>6,120,011</u>		<u>5,714,162</u>
Represented by:					
Unrestricted funds					
General fund			101,058		90,006
URC Property fund			5,764,959		5,337,924
Restricted funds					
Prize funds		1,015		989	
Coffee shop legacy fund		<u>4,638</u>		<u>4,650</u>	
			5,653		5,639
Endowment funds	10		248,341		280,593
			<u>6,120,011</u>		<u>5,714,162</u>

Approved on behalf of St Andrew's Church, Skipton on 21.03.23 by:



 Revd Andrew Webb



 Mrs Rachel Coombes

The attached notes form part of these financial statements

ST ANDREW'S CHURCH, SKIPTON**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2022****1. Accounting Policies****Basis of preparation of financial statements**

The accounts have been prepared in accordance with the Charities Act 2011 and applicable accounting standards, under the historical cost accounting rules and comply in all material matters with the Statement of Recommended Practice "Accounting and Reporting by Charities" revised 2005.

The Financial Statements are prepared under the historical cost convention except for fixed and investments assets, which are included in the Financial Statements at their market value at the balance sheet date and the gain or loss is taken to the Statement of Financial Activities.

Incoming resources**Voluntary Income**

Collections are recognised when received by or on behalf of the church.

Planned giving under Gift Aid is recognisable only when received.

Tax recoverable on Gift Aid donations is estimated and recognised at the end of the financial year.

Donations and legacies to the church are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is reasonably certain.

Income from investments

Bank interest is accounted for when receivable.

Dividends are accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 August.

Outgoing resources**Donations**

Donations are accounted for when paid over, or when awarded, if that award creates a binding obligation to the church.

Activities directly relating to the work of the church

The payments to the Methodist Church are accounted for when due.

Funds

Unrestricted funds represent the funds of the church which are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Funds designated for a particular purpose by the church (eg. The URC Property Fund) are also treated as unrestricted.

Endowment fund capital must be maintained except where the church members decide to convert endowed capital into income for use on the property. Any income on this capital can be applied for any purpose.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 10.

Fixed assets

Tangible fixed assets (excluding investments) are functional assets used for charitable purposes and are stated at a valuation based on the most recent insurance valuation.

Investments

Investments are valued at market value.

Current assets

Short term deposits include cash held on deposit with The Yorkshire Congregation Union, The Trustees for Methodist Church Purposes, the Central Finance Board of the Methodist Church or at the bank.

ST ANDREW'S CHURCH, SKIPTON**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2022 contd.**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£	£
2. Incoming resources					
a) <u>Voluntary Income</u>					
Collections - cash	3,238	-	-	3,238	4,750
Collections - envelopes	7,122	-	-	7,122	6,090
Covenants - envelopes	36,460	-	-	36,460	33,381
Income tax recoverable	11,500	-	-	11,500	8,730
Legacies and donations	<u>19,349</u>	<u>-</u>	<u>-</u>	<u>5,348</u>	<u>5,348</u>
	<u>77,669</u>	<u>-</u>	<u>-</u>	<u>77,669</u>	<u>58,299</u>
b) <u>Activities for generating funds</u>					
Rents receivable & room lettings	22,428	-	-	22,428	18,183
Coffee shop sales	3,197	-	-	3,197	107
Fund raising events	<u>260</u>	<u>-</u>	<u>-</u>	<u>260</u>	<u>-</u>
	<u>25,885</u>	<u>-</u>	<u>-</u>	<u>25,885</u>	<u>18,290</u>
c) <u>Investment Income</u>					
Unit trust income	-	10	-	10	187
Quoted investment income	7,135	-	-	7,135	7,680
Insurance claim re COVID	21,064	-	-	21,064	-
Bank interest & dividends	<u>111</u>	<u>4</u>	<u>-</u>	<u>115</u>	<u>113</u>
	<u>28,296</u>	<u>14</u>	<u>-</u>	<u>28,324</u>	<u>7,980</u>
d) <u>Incoming resources from charitable activities</u>					
Playgroup fees	15,260	-	-	15,260	11,671
CJRS grant	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>802</u>
	<u>15,260</u>	<u>-</u>	<u>-</u>	<u>15,260</u>	<u>12,473</u>
3. Resources expended					
a) <u>Costs of generating funds</u>					
Coffee shop costs	971	-	-	971	332
Property repairs & maintenance	7,470	-	-	7,470	6,143
Heat, light & water	14,893	-	-	14,893	9,000
Cleaning & materials	10,370	-	-	10,370	8,220
Equipment	5,592	-	-	5,592	4,065
Insurance	4,196	-	-	4,196	3,965
Legal & Professional costs	<u>900</u>	<u>-</u>	<u>-</u>	<u>900</u>	<u>915</u>
	<u>44,392</u>	<u>-</u>	<u>-</u>	<u>44,392</u>	<u>32,640</u>
b) <u>Investment management costs</u>					
Management fees	<u>1,400</u>	<u>-</u>	<u>-</u>	<u>1,400</u>	<u>1,312</u>
c) <u>Charitable activities</u>					
Payments to United Reformed Church	2,090	-	-	2,090	3,140
Payments to Methodist Circuit	55,000	-	-	55,000	30,000
Payment to Pension Reserve Fund	1,700	-	-	1,700	-
Mission & charity donations	4,522	-	-	4,522	3,210
Office & administration costs	3,209	-	-	3,209	3,497
Sundry expenses	3,427	-	-	3,427	2,310
Playgroup staff	<u>19,552</u>	<u>-</u>	<u>-</u>	<u>19,552</u>	<u>14,499</u>
	<u>89,500</u>	<u>-</u>	<u>-</u>	<u>89,500</u>	<u>56,656</u>
d) <u>Governance costs</u>					
Independent examination fee	<u>780</u>	<u>-</u>	<u>-</u>	<u>780</u>	<u>750</u>

ST ANDREW'S CHURCH, SKIPTON**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2022 contd.****4. Staff costs**

No employee earned more than £60,000 pa.

No officers of the church received any remuneration or expenses from the church.

The playgroup had three full time members of staff during the year.

5. Tangible fixed assets

	<u>Land & Buildings</u>
Value	£
At 1 September 2021	5,337,924
Revaluation in year	<u>427,035</u>
At 31 August 2022	<u>5,764,959</u>
 Depreciation	
At 1 September 2021 & at 31 August 2022	<u>-</u>
 Net book value	
At 31 August 2022	<u>5,764,959</u>
At 31 August 2021	<u>5,337,924</u>

The church building and hall are now recognised in the accounts at their estimated market value.

6. Investments

	<u>2022</u>	
	£	
Carrying market value at 1 September 2021	280,593	
Less net deficit on revaluation	<u>(32,252)</u>	
Carrying market value at 31 August 2022	<u>248,341</u>	
	<u>2022</u>	<u>2021</u>
At market value:	£	£
UK Bonds	7,710	8,811
Quoted stocks	230,584	163,220
Cash in hand of fund managers	10,047	8,562
 Market value carried forward	<u>248,341</u>	<u>280,593</u>

The historical cost of the investments is £198,556 (2021: £198,556)

7. Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Income tax recoverable	11,499	8,730
Other debtors & prepayments	<u>-</u>	<u>15</u>
	<u>11,499</u>	<u>8,745</u>

8. Liabilities:

	<u>2022</u>	<u>2021</u>
	£	£
Amounts falling due within one year		
Accruals	<u>4,250</u>	<u>1,200</u>

ST ANDREW'S CHURCH, SKIPTON**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2022 contd.**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u>
	£	£	£	£
9. Analysis of assets by fund				
Fixed assets	5,764,959	-	248,341	6,013,300
Current assets	105,308	5,653	-	110,961
Current liabilities	(4,250)	-	-	(4,250)
	<u>5,866,017</u>	<u>5,653</u>	<u>248,341</u>	<u>6,120,011</u>

10. FundsUnrestricted funds

Funds included in the balance sheet amounting to £4,558 (2021: £6,193) are designed for specific groups within the church. The URC Property Fund is unrestricted and can be used in the same way as the general fund.

Restricted funds

The Prize fund is held to provide income for prizes.

The Muriel Hyde fund can only be spent on Coffee Shop issues as determined by their Committee from time to time.

Endowment funds

The General, School and Inglis fund provide income for general purposes.

The Prize fund is held with the endowment to provide income for prizes.

Transfers from Endowment can only be used for the repair/improvement/upkeep of the buildings and this is conscientiously policed by URC Head Office.

<u>Fund analysis</u>	<u>Balance</u> <u>Brought</u> <u>Forward</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Transfers</u>	<u>Gains/</u> <u>(Losses)</u>	<u>Balance</u> <u>Carried</u> <u>Forward</u>
	£	£	£	£	£	£
Unrestricted funds						
General fund	90,006	147,124	136,072	-	-	101,058
URC Property Fund	5,337,924	-	-	-	427,035	5,764,959
Restricted funds						
Prize fund	989	26	-	-	-	1,015
Muriel Hyde legacy fund	4,650	-	12	-	-	4,638
Endowment funds						
General purposes	90,622	-	-	-	(11,396)	79,226
School	128,633	-	-	-	(12,476)	116,157
Inglis Bequest	60,158	-	-	-	(8,318)	51,840
Prize fund	<u>1,180</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(62)</u>	<u>1,118</u>
	<u>5,714,162</u>	<u>97,042</u>	<u>91,358</u>	<u>-</u>	<u>343,937</u>	<u>6,120,011</u>

11. Related party transactions

There were no related party transactions during the year except for fees of £55,000 (2021: £30,000) which were paid to the Skipton and Grassington Methodist Church [27/18] of which St Andrew's Church is a member.