

# **PROJECT 67**

(CHARITABLE INCORPORATED ORGANISATION)

## **ANNUAL REPORT AND FINANCIAL STATEMENTS PERIOD ENDED 30 APRIL 2022**

**CHARITY REGISTRATION No: 1192263**

**PROJECT 67**  
(CHARITABLE INCORPORATED ORGANISATION)

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**LEGAL & ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1192263
<b>DATE OF REGISTRATION</b>	10 <sup>th</sup> November 2020
<b>START OF FINANCIAL YEAR</b>	1 <sup>st</sup> November 2020
<b>END OF FINANCIAL YEAR</b>	30 <sup>th</sup> April 2022
<b>TRUSTEES AT 30<sup>th</sup> APRIL 2022</b>	Elaine Curtis Danielle Campsall James Hunter
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO Foundation Registered 10 <sup>th</sup> November 2020
<b>CORRESPONDENCE ADDRESS</b>	19 Liverpool Street Salford M5 4LY
<b>PRIMARY BANKERS</b>	NatWest Bank Plc 182 Deansgate Manchester M3 3LY
<b>INDEPENDENT EXAMINER</b>	Daniel McGuren ACMA CGMA FMAAT 3 Chancet Wood Rise Sheffield S8 7TT

**PROJECT 67**  
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**TRUSTEES ANNUAL REPORTS FOR  
THE PERIOD ENDED 30<sup>th</sup> APRIL 2022**

The Trustees present their report together with the financial statements of the charity for the period ended 30th April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 12-13 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

## **OBJECTIVES AND ACTIVITIES**

The promotion and protection of good health and the relief and rehabilitation of men and women whose lives have been affected by drug and alcohol addiction by providing:

- A sober living environment that is safe and structured
- The opportunity to participate in a 12-month programme enabling individuals to build independence, maintain an addiction free lifestyle and take back control of their lives
- A range of activities, personal development workshops and training sessions, contributing to improving their emotional, physical, psychological, and spiritual wellbeing
- Continuous support through appropriate and safe therapeutic interventions enabling individuals to reconnect and restore relationships with their families
- Training, workshops and volunteering opportunities to encourage and support individuals back into education or employment and successful reintegration back into society
- Support for individuals to secure permanent housing

## **ORGANISATIONAL STRUCTURE & DECISION MAKING**

There is a Board of Trustees who meet regularly to make strategic decisions. The Trustees have delegated the responsibility of overseeing the day-to-day operations of the charity to the charity's management team. As the charity grows, capacity is being enlarged with experts in finance and administration.

## **PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

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**TRUSTEES ANNUAL REPORTS FOR  
THE PERIOD ENDED 30TH APRIL 2022**

**REVIEW OF ACTIVITIES DURING THE PERIOD 2020-22**

The men and women of our Sober Living facility experience a daily routine including regular teachings, learning programs, training days and fitness activities. Residents of both the men and women homes also attended the Fixed conference in Bolton where they participated in seminars to help with their addiction recovery.

We have weekly sessions with a specialist learning life skill.

We have weekly sessions of teachings where the residents are encouraged to study the bible and give testimonies of their progress in the program. This is where they develop public speaking and confidence.

The women residents' participate in the Code Red Project, where we visit those in hostels suffering from domestic violence giving encouragement and gifts. This was an opportunity to learn about helping others, and we were still able to achieve this within Government restrictions.

Residents participated in our online VETI training helping them to earn recognized credits towards entry to bible college.

During Covid it was difficult to help residents to participate in external events, but as restrictions eased residents' got involved in other church events in person and on zoom helping them to develop a support network and meet new people in a safe environment.

**KEY ACHIEVMENTS IN 2020-22**

Despite Covid we still saw men and women enter, complete and graduate the recovery program.

We saw 3 men complete and graduate the men's home. Each now in full time employment

The women's home opened in Dec 2021 and now has space for 3 women

We saw 2 women complete and graduate from the women's home. One has gone to set up her own design business, and another is attending theology college

We applied for several grants and was successful which helped towards the salary of our Support Workers and providing training for each resident.

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**TRUSTEES ANNUAL REPORTS FOR  
THE PERIOD ENDED 30TH APRIL 2022**

**FINANCIAL REVIEW**

The trustees have prepared the accounting policies for Project 67 in accordance with the requirements of the SORP and of best accounting practice.

**Summary of the period**

During the period income of £103,132 was received.

Expenditure was £102,960 These costs were contained by strong financial management and good cost control.

**Income and Expenditure**

Total donation amounted to £35,940.

Project 67 relies on rental income from residents as its principal source of funding. Income from Charitable Activities amounted to £64,290

Other income received amounted to £2,902 which came from Insurance claims, use of the van and contributions to other costs.

The costs of fund generating activities were £931

The cost of charitable activities were £98,909

**Governance**

The Governance cost of £3,120 include the costs associated with the independent examination of the accounts and other professional services during the period for general, financial and legal advice.

**Surplus**

Total of the incoming resources exceeded resources expended in the period by £172 and this is held as unrestricted funds.

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**TRUSTEES ANNUAL REPORTS FOR  
THE PERIOD ENDED 30TH APRIL 2022**

**RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**RISK ASSESSMENT**

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**PLANS FOR THE YEAR AHEAD 2022-23**

Being mindful of the covid situation and a slight decline in entrants to Project67 homes', we will be looking at different ways to increase awareness by advertising our Sober Living facility.

Project67 plans to have a partnership system completed by the end of 2022 ready to approach the general public, businesses and members of the church. We will be organising various fund raising events.

We plan to attend the Fixed conference in September 2023 and introduce short training days on subjects that will benefit the growth of the residents.

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**TRUSTEES ANNUAL REPORTS FOR  
THE PERIOD ENDED 30TH APRIL 2022**

**TRUSTEES' RESPONSIBILITIES**

The Charities Act 2011 require the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

**RELATED PARTIES**

A summary of transactions with related parties is set out in note 16 of the financial statements.

The Trustees declare that they have approved the Trustees' report above

Signed on behalf of the Charity's Trustees

Signed by *Elaine Curtis*

Name : Elaine Curtis

Date : 9<sup>th</sup> September 2022



**PROJECT 67**  
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**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the Trustees of Project 67 on the accounts for the period ended 30<sup>th</sup> April 2022 set out on pages 10 to 18.

**Responsibilities and basis of report**

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145 (5)(b) of the Act

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Name : Daniel McGuren

ACMA CGMA FMAAT

Address: 3 Chancet Wood Rise, Sheffield S8 7TT

Dated: .....13 September 2022

**PROJECT 67**  
(CHARITABLE INCORPORATED ORGANISATION)  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 30TH APRIL 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<b>INCOMING RESOURCES</b>				
Incoming resources from generating funds:				
Donations and legacies	2a	32,940	3,000	<b>35,940</b>
Other income from Charitable activities	2b	64,290	0	<b>64,290</b>
Other incoming resources	2c	2,902	0	<b>2,902</b>
<b>TOTAL INCOMING RESOURCES</b>		<b>100,132</b>	<b>3,000</b>	<b>103,132</b>
<b>RESOURCES EXPENDED</b>				
Charitable activities	3	96,840	3,000	<b>99,840</b>
Governance costs	5	3,120	0	<b>3,120</b>
<b>TOTAL RESOURCES EXPENDED</b>		<b>99,960</b>	<b>3,000</b>	<b>102,960</b>
<b>NET(OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS</b>		172	0	<b>172</b>
<b>TRANSFERS</b>				
Transfer between Funds		0	0	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		172	0	<b>172</b>
<b>RECONCILIATION OF FUNDS</b>				
Total Funds Brought Forward		0	0	<b>0</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>172</b>	<b>0</b>	<b>172</b>

The charity has no recognised gains or losses other than the results for the period as set out above.

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**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 30TH APRIL 2022**

	Note	2022 £
<b>FIXED ASSETS</b>		
Tangible fixed assets	7	3,098
		<u>3,098</u>
<b>CURRENT ASSETS</b>		
Debtors	8	5,504
Cash and cash equivalents	9	711
		<u>6,215</u>
<b>CREDITORS: Amounts falling due within one year</b>	10	9,141
<b>NET CURRENT ASSETS</b>		<u>(2,926)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		172
<b>NET ASSETS</b>		<u>172</u>
<b>FUNDS OF THE CHARITY</b>		
Restricted Income Funds	11a	0
Unrestricted Income Funds	11	172
		<u>172</u>

These financial statements were approved by the Trustees on 9<sup>th</sup> September 2022 and signed on their behalf by:

Signed: *Elaine Curtis*

Name: Elaine Curtis

Date: 9<sup>th</sup> September 2022

**PROJECT 67**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30TH APRIL 2022**

**1. ACCOUNTING POLICIES**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

*Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Incoming Resources with Related Expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

*Tax Reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services has been delivered.

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the Charity are included in the SOFA as incoming resources when receivable.

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

*Volunteer Help*

The value of any voluntary help received is not included in the accounts.

*Investment Income*

This is included in the accounts when received.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 30TH APRIL 2022**

**1. ACCOUNTING POLICIES (continued)**

*Investment Gains and Losses*

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and Liabilities**

*Liability Recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

*Governance Costs*

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

*Grants with Performance Conditions*

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided evidence that those conditions have been met.

*Grants Payable without Performance Conditions*

These grants are recognised in the accounts when a commitment has been made and there are no conditions to be met which remain in control of the charity.

*Investments*

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

*Pensions*

Pension contributions are charged to the SOFA as they become payable.

*Unrestricted funds*

These funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the SOFA.

*Restricted funds*

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of regular appeals for special offerings and specific donations.

*Designated funds*

These funds are funds set aside by the trustees out of unrestricted general funds ring fenced for particular purposes or projects.

*Fixed Assets*

Fixed Assets are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 30TH APRIL 2022**

*Amortisation on Land & Buildings*

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

*Depreciation Expense*

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
Fixtures & Fittings	10%
Motor Vehicles	25%

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 30TH APRIL 2022**

**2. INCOMING RESOURCES**

	Unrestricted Funds Total £	Restricted Funds Total £	TOTAL 2022 £
<b>2a Donations and Legacies</b>			
Gifts	24,040	0	<b>24,040</b>
Grants received	8,900	3,000	<b>11,900</b>
	<u>32,940</u>	<u>3,000</u>	<u><b>35,940</b></u>
<b>2b Incoming resources from Charitable Activities</b>			
Rent Received	64,290	0	<b>64,290</b>
	<u>64,290</u>	<u>0</u>	<u><b>64,290</b></u>
<b>2c Other incoming resources</b>			
Sundry Income	405	0	<b>405</b>
Insurance Claim	2,497	0	<b>2,497</b>
	<u>2,902</u>	<u>0</u>	<u><b>2,902</b></u>
<b>TOTAL INCOMING RESOURCES</b>	<u>100,132</u>	<u>3,000</u>	<u><b>103,132</b></u>

**3.COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds Total £	Restricted Funds Total £	TOTAL 2022 £
Costs of Direct Charitable Activities	96,840	3,000	<b>99,840</b>
Support Costs	3,120	0	<b>3,120</b>
	<u>99,960</u>	<u>3,000</u>	<u><b>102,960</b></u>

**4.COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken Total £	Support costs Total £	TOTAL 2022 £
Costs of Fund Generating Activities	931	0	<b>931</b>
Costs of Charitable Activities	98,909	0	<b>98,909</b>
Governance costs	0	3,120	<b>3,120</b>
Tithe to Related Charity	0	0	<b>0</b>
	<u>99,840</u>	<u>3,120</u>	<u><b>102,960</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 30TH APRIL 2022**

**5. GOVERNANCE COSTS**

	Unrestricted Funds Total £	Restricted Funds Total £	TOTAL 2022 £
Independent examiner's fee	800	0	800
Other Governance costs	2,320	0	2,320
	<u>3,120</u>	<u>0</u>	<u>3,120</u>

**6. INFORMATION REGARDING TRUSTEES AND EMPLOYEES**

	TOTAL 2022 £
<b>Employee costs during the year:</b>	
Wages and salaries	21,557
Social security costs	378
Pension costs	225
	<u>22,160</u>
<b>Average number of staff employed:</b>	No.
Raising funds and Charitable Activities	2
Others - Support	2
	<u>4</u>

No employee received remuneration including benefits of more than £60,000 during the period.

**7. FIXED ASSETS**

		£	£	TOTAL £
		General Equipment	Motor Vehicles	
Cost	Additions at 30 April 2022	<u>1,099</u>	<u>4,650</u>	<u>5,749</u>
		<u>1,099</u>	<u>4,650</u>	<u>5,749</u>
Depreciation	Charge for year at 30 April 2022	<u>229</u>	<u>2,422</u>	<u>2,651</u>
		<u>229</u>	<u>2,422</u>	<u>2,651</u>
<b>Net Book Value</b>	<b>at 30 April 2022</b>	<u>870</u>	<u>2,228</u>	<u>3,098</u>



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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 30TH APRIL 2022**

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Funds £	Restricted Funds £	2022 £
Trade receivables	633	0	633
Prepayments and accrued income	4,871	0	4,871
	<u>5,504</u>	<u>0</u>	<u>5,504</u>

**9. CASH AND CASH EQUIVALENTS**

	Unrestricted Funds £	Restricted Funds £	2022 £
Current Accounts	687	0	687
Cash	24	0	24
	<u>711</u>	<u>0</u>	<u>711</u>

**10. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	2022 £
Credit cards & Overdrafts	35	0	35
Trade payables	4,231	0	4,231
Other creditors	923	0	923
Accruals	3,952	0	3,952
	<u>9,141</u>	<u>0</u>	<u>9,141</u>

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 30TH APRIL 2022**

**11. RECONCILIATION OF MOVEMENTS IN FUNDS**

	Balance at 01-Nov-20 £	Movement in Resources		Balance at 30-Apr-22 £
		Incoming £	Outgoing £	
<b>11a. Restricted Funds</b>	<u>0</u>	<u>3,000</u>	<u>(3,000)</u>	<u>0</u>
	0	3,000	(3,000)	0
<b>Unrestricted Funds</b>				
General Fund	0	100,132	(99,960)	172
	<u>0</u>	<u>103,132</u>	<u>(102,960)</u>	<u>172</u>
<b>11a. Restricted Funds</b>				
Mental Health/Addiction Mentoring	0	3,000	(3,000)	0
	<u>0</u>	<u>3,000</u>	<u>(3,000)</u>	<u>0</u>

**12. ANALYSIS OF NET ASSETS BY FUND**

	Tangible Fixed Assets £	Net Current Assets / (Liabilities) £	TOTAL £
<b>Restricted Funds</b>	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0
<b>Unrestricted Funds</b>	<u>3,098</u>	<u>(2,926)</u>	<u>172</u>
	3,098	(2,926)	172

**13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS**

During the period the related party transactions were as stated below:

No payments were made to trustees, or any persons connected with them during this financial period. No other material transaction took place between the charity and a trustee, or any person connected with them

In November 2020 this Charitable Incorporated Organisation (CIO) was registered which took on the responsibilities of the homes (Sober Living facilities) from Victory Outreach Manchester (Reg Charity No 1167670) with all assets and liabilities relating to the homes transferred to the charity.

Victory Outreach Manchester gave a donation of £14,927 towards the running costs of the charity during this period.