

PROJECT 67

England & Wales · Charity number 1192263

Details

Other names VICTORY HOMES MANCHESTER

Status Registered

Legal form CIO

Registered 2020-11-10

Register [View on the Charity Commission register](#)

Contact

Address Victory Homes
19 Liverpool Street
Salford
M5 4LY

Phone 07798632637

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Activities

Objects: THE PROMOTION AND PROTECTION OF GOOD HEALTH AND THE RELIEF AND REHABILITATION OF MEN AND WOMEN WHOSE LIVES HAVE BEEN AFFECTED BY DRUG AND ALCOHOL ADDICTION BY PROVIDING:-• A SOBER LIVING ENVIRONMENT THAT IS A SAFE AND STRUCTURED• THE OPPORTUNITY TO PARTICIPATE IN A 12 MONTH PROGRAMME ENABLING INDIVIDUALS TO BUILD INDEPENDENCE TO MAINTAIN AN ADDICTION-FREE LIFESTYLE AND TAKE BACK CONTROL OF THEIR LIVES• A RANGE OF ACTIVITIES, PERSONAL DEVELOPMENT WORKSHOPS AND TRAINING SESSIONS, CONTRIBUTING TO IMPROVING THEIR EMOTIONAL, PHYSICAL, PSYCHOLOGICAL AND SPIRITUAL WELLBEING • SUPPORT AND APPROPRIATE AND SAFE THERAPEUTIC INTERVENTIONS ENABLING INDIVIDUALS TO RECONNECT TO AND RESTORE RELATIONSHIPS WITH THEIR CHILDREN AND FAMILIES• APPROPRIATE TRAINING, WORKSHOPS AND VOLUNTEERING OPPORTUNITIES TO ENCOURAGE AND OFFER SUPPORT FOR INDIVIDUALS RESULTING IN A PATHWAY BACK INTO EDUCATION AND/OR EMPLOYMENT AND SUCCESSFUL REINTEGRATION BACK INTO THEIR COMMUNITIES AND SOCIETY AS A WHOLE• SUPPORT FOR INDIVIDUALS TO SECURE PERMANENT HOUSING

Activities: We are a sober living facility

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Manchester City
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£59,743	£59,276	-	-
2024-03-31	£99,941	£91,328	-	-
2023-03-31	£74,348	£74,446	-	-
2022-03-31	£103,132	£102,960	-	-

Trustees

Name	Role	Appointed
Danielle Campsall	Chair	2021-05-26
Kerri Nicole Anderson		2025-10-27
Kevin Keenan		2025-10-27

PROJECT 67

England & Wales - Charity number 1192263

Accounts

Charity registration number: 1192263

Project 67

(A charitable incorporated organisation)

Annual Report and Financial Statements

for the Year Ended 30 April 2025

McKellens Limited
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Project 67

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

Project 67

Reference and Administrative Details

Trustees	D Campsall K Keenan K N Anderson
Charity Registration Number	1192263
Registered Office	19 Liverpool Street Salford M5 4LY
Independent Examiner	McKellens Limited 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN
Bankers	NatWest Bank Plc 182 Deansgate Manchester M3 3LY

Project 67

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2025.

Objectives and activities

Objects and aims

Project 67 is committed to the promotion and protection of good health and the relief and rehabilitation of men and women whose lives have been impacted by drug and alcohol addiction. We strive to achieve this by providing:

- A safe, structured, and sober living environment.
- An opportunity to engage in a 12-month recovery programme that fosters independence, supports the maintenance of an addiction-free lifestyle, and empowers individuals to regain control of their lives.
- A range of activities, personal development workshops, and training sessions designed to enhance emotional, physical, psychological, and spiritual well-being.
- Ongoing support through safe and appropriate therapeutic interventions, helping individuals reconnect with and restore relationships with their families.
- Training, workshops, and volunteering opportunities to encourage and support individuals in re-entering education, finding employment, and successfully reintegrating into society.
- Assistance in securing permanent housing.

Objectives, strategies and activities

The men and women who reside at our Sober Living facility follow a structured daily routine, which includes regular teachings, educational programs, training days, and fitness activities. Ten residents of both the men's and women's homes attended the Fixed conference in Bolton, where they participate in seminars aimed at supporting their addiction recovery. 10 graduates also served on team.

We offer weekly sessions focused on life skills development and teachings that encourage residents to study the Bible and share testimonies about their recovery progress. These sessions help residents build confidence and improve their public speaking abilities.

They also have access to trauma counselling sessions from external providers.

The female residents take part in the Code Red Project, visiting individuals in hostels who are suffering from domestic violence twice a month and annually deliver a pamper day for sex workers. This initiative provides encouragement and gifts.

Residents participated in online VETI training, earning recognised credits that contribute towards their entry into Bible college.

All residents are committed to volunteering on Sunday's and midweek events, developing friendships and support outside of the homes.

Project 67

Trustees' Report

Key achievements (2023-2024)

- There have been ten graduates this year.
- Between April 2024 and April 2025 the women's home had three residents and the men's home had fifteen to twenty residents
- Five men completed the full programme to graduation.

Grants

No grants were received in this financial year.

Public benefit

The charity recognises its obligation to demonstrate that its purposes are for the public benefit. The trustees confirm that they have adhered to section 17 of the Charities Act 2011 and have given due consideration to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Principal funding sources

The charity relies on rental income from residents as its principal source of funding. Income from charitable activities amounted to £61,430 (£2022: £64,290).

Policy on reserves

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. Should Project 67 find themselves in need of financial assistance in the future, Victory Outreach Manchester are willing to provide the necessary support.

Structure, governance and management

Organisational structure

There is a Board of Trustees who meet regularly to make strategic decisions. The Trustees have delegated the responsibility of overseeing the day-to-day operations of the charity to the charity's management team. As the charity grows, capacity is being enlarged with experts in finance and administration.

Project 67

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Project 67 for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 3 March 2026 and signed on its behalf by:



.....
D Campsall
Trustee

Project 67

Independent Examiner's Report to the trustees of Project 67 ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

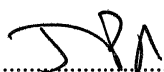
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Project 67 as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Roper
McKellens Limited

11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

4 March 2026

Project 67

Statement of Financial Activities for the Year Ended 30 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	1,458	-	1,458
Charitable activities	4	<u>58,285</u>	<u>-</u>	<u>58,285</u>
Total income		<u>59,743</u>	<u>-</u>	<u>59,743</u>
Expenditure on:				
Raising funds	5	(354)	-	(354)
Charitable activities	6	<u>(53,457)</u>	<u>(5,465)</u>	<u>(58,922)</u>
Total expenditure		<u>(53,811)</u>	<u>(5,465)</u>	<u>(59,276)</u>
Net income/(expenditure)		<u>5,932</u>	<u>(5,465)</u>	<u>467</u>
Net movement in funds		5,932	(5,465)	467
Reconciliation of funds				
Total funds brought forward		<u>(9,807)</u>	<u>18,494</u>	<u>8,687</u>
Total funds carried forward	15	<u>(3,875)</u>	<u>13,029</u>	<u>9,154</u>
		Unrestricted funds £	Restricted funds £	Total 2024 £
	Note			
Income and Endowments from:				
Donations and legacies	3	21,845	26,833	48,678
Charitable activities	4	<u>51,263</u>	<u>-</u>	<u>51,263</u>
Total income		<u>73,108</u>	<u>26,833</u>	<u>99,941</u>
Expenditure on:				
Raising funds	5	(6,130)	-	(6,130)
Charitable activities	6	<u>(74,059)</u>	<u>(11,139)</u>	<u>(85,198)</u>
Total expenditure		<u>(80,189)</u>	<u>(11,139)</u>	<u>(91,328)</u>
Net (expenditure)/income		<u>(7,081)</u>	<u>15,694</u>	<u>8,613</u>
Net movement in funds		(7,081)	15,694	8,613
Reconciliation of funds				
Total funds brought forward		<u>(2,726)</u>	<u>2,800</u>	<u>74</u>
Total funds carried forward	15	<u>(9,807)</u>	<u>18,494</u>	<u>8,687</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 15.

The notes on pages 8 to 17 form an integral part of these financial statements.

Project 67

(Registration number:) Balance Sheet as at 30 April 2025

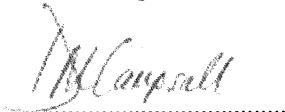
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	2,111	2,066
Current assets			
Debtors	12	14,039	17,957
Cash at bank and in hand	13	<u>1,761</u>	<u>710</u>
		15,800	18,667
Creditors: Amounts falling due within one year	14	<u>(8,757)</u>	<u>(12,046)</u>
Net current assets		<u>7,043</u>	<u>6,621</u>
Net assets		<u>9,154</u>	<u>8,687</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		13,029	18,494
Unrestricted income funds			
Unrestricted funds		<u>(3,875)</u>	<u>(9,807)</u>
Total funds	15	<u>9,154</u>	<u>8,687</u>

For the financial year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 3 March 2026 and signed on their behalf by:



D Campsall
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

1 Charity status

The charity is a charitable incorporated organisation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Project 67 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line
Motor vehicles	25% straight line

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	1,000
Donations from individuals	1,458	1,458	10,678
Grants, including capital grants;			
Grants from other charities	-	-	37,000
	1,458	1,458	48,678

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Rent Received	43,289	43,289	42,719
Communal Contributions	14,996	14,996	8,544
	58,285	58,285	51,263

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations	354	354	6,130

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Direct charitable expenditure		43,159	-	43,159	56,026
Staff costs		220	5,465	5,685	12,807
Allocated support costs	7	8,340	-	8,340	15,791
Governance costs	7	1,738	-	1,738	574
		<u>53,457</u>	<u>5,465</u>	<u>58,922</u>	<u>85,198</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	810	810	700
Legal fees	928	928	(126)
	<u>1,738</u>	<u>1,738</u>	<u>574</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	5,368	12,167
Social security costs	-	332
Pension costs	97	308
Other staff costs	220	-
	<u>5,685</u>	<u>12,807</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Raising funds and charitable activities	<u>1</u>	<u>1</u>

1 (2024 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £97 (2024 - £308).

No employee received emoluments of more than £60,000 during the year.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2024	<u>3,944</u>	<u>3,944</u>
At 30 April 2025	<u>3,944</u>	<u>3,944</u>
Depreciation		
At 1 May 2024	<u>1,833</u>	<u>1,833</u>
At 30 April 2025	<u>1,833</u>	<u>1,833</u>
Net book value		
At 30 April 2025	<u>2,111</u>	<u>2,111</u>
At 30 April 2024	<u>2,111</u>	<u>2,111</u>

12 Debtors

	2025 £	2024 £
Prepayments	2,931	3,277
Other debtors	<u>11,108</u>	<u>14,680</u>
	<u>14,039</u>	<u>17,957</u>

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	26
Cash at bank	<u>1,761</u>	<u>684</u>
	<u>1,761</u>	<u>710</u>

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,757	9,231
Accruals	2,000	2,815
	8,757	12,046

15 Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Balance at 30 April 2025 £
Unrestricted funds				
General	(9,807)	59,743	(53,811)	(3,875)
Restricted Funds				
Restricted Funds (Other)	213	-	-	213
Lottery Community Fund	18,281	-	(5,465)	12,816
Total Restricted funds	18,494	-	(5,465)	13,029
Total funds	8,687	59,743	(59,276)	9,154
	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
Unrestricted funds				
General	(2,726)	73,108	(80,189)	(9,807)
Restricted Funds				
Restricted Funds (Other)	-	833	(620)	213
Refurbishment of homes	2,800	6,000	(8,800)	-
Total Restricted funds	2,800	6,833	(9,420)	213
Total funds	74	79,941	(89,609)	(9,594)

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

The specific purposes for which the funds are to be applied are as follows:

The National Lottery Community Fund is funding salary costs of workers at a supported living project.

During the current year and prior year, funds were received to be used for the refurbishment of the sober living homes.

Other restricted funds were received in the current and prior years to pay for a Christmas Meal. Also included in 'other restricted funds' are donations to be used in supporting one of the graduates from the homes in further studies. At the year end, the balance to be used for this purpose was £213.

The charity received funds in the prior year with a restriction that the funds must be used for mental health and addiction mentoring.

Funds were donated to the charity in the prior year for 'Code Red' to meet travel expenses.

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2025 £
Tangible fixed assets	2,111	-	2,111
Current assets	2,771	13,029	15,800
Current liabilities	<u>(8,757)</u>	<u>-</u>	<u>(8,757)</u>
Total net assets	<u><u>(3,875)</u></u>	<u><u>13,029</u></u>	<u><u>9,154</u></u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2024 £
Tangible fixed assets	2,066	-	2,066
Current assets	173	18,494	18,667
Current liabilities	<u>(12,046)</u>	<u>-</u>	<u>(12,046)</u>
Total net assets	<u><u>(9,807)</u></u>	<u><u>18,494</u></u>	<u><u>8,687</u></u>

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2025

17 Related party transactions

During the year the charity made the following related party transactions:

Victory Outreach Manchester

In November 2020, this Charitable Incorporated Organisation (CIO) was registered which took on the responsibilities of the homes (Sober Living Facilities) from Victory Outreach Manchester (Reg Charity No 1167670) with all assets and liabilities relating to the homes transferred to the charity. E Curtis, a trustee of this charity, is employed by Victory Outreach Manchester.

During the year, Victory Outreach Manchester gave a donation of £nil (2024: £4,088) towards the running costs of the charity during that period.

During the year, Project 67 paid rent of £11,700 (2024: £9,900) to Victory Outreach Manchester. Historically both charities have paid costs on behalf of each other, including utility and telephone bills, bookkeeping fees and wages. Both charities have taken steps to reduce these transactions over the year.

Included in other debtors at the year end is a balance owing from Victory Outreach Manchester to Project 67. This includes an amount of funding received by Project 67 which was held by Victory Outreach Manchester on behalf of Project 67 in addition to transactions between the charities. At the balance sheet date the amount due from Victory Outreach Manchester was £9,206 (2024 - £14,680).

Project 67

Statement of Financial Activities by fund for the Year Ended 30 April 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	1,458	21,845
Charitable activities	<u>58,285</u>	<u>51,263</u>
Total income	<u>59,743</u>	<u>73,108</u>
Expenditure on:		
Raising funds	(354)	(6,130)
Charitable activities	<u>(53,457)</u>	<u>(74,059)</u>
Total expenditure	<u>(53,811)</u>	<u>(80,189)</u>
Net income/(expenditure)	<u>5,932</u>	<u>(7,081)</u>
Net movement in funds	5,932	(7,081)
Reconciliation of funds		
Total funds brought forward	<u>(9,807)</u>	<u>(2,726)</u>
Total funds carried forward	<u><u>(3,875)</u></u>	<u><u>(9,807)</u></u>

Project 67

Statement of Financial Activities by fund for the Year Ended 30 April 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	-	26,833
Total income	-	26,833
Expenditure on:		
Charitable activities	(5,465)	(11,139)
Total expenditure	(5,465)	(11,139)
Net (expenditure)/income	(5,465)	15,694
Net movement in funds	(5,465)	15,694
Reconciliation of funds		
Total funds brought forward	18,494	2,800
Total funds carried forward	13,029	18,494

Project 67

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	1,458	48,678
Charitable activities (analysed below)	<u>58,285</u>	<u>51,263</u>
Total income	<u>59,743</u>	<u>99,941</u>
Expenditure on:		
Raising funds (analysed below)	(354)	(6,130)
Charitable activities (analysed below)	<u>(58,922)</u>	<u>(85,198)</u>
Total expenditure	<u>(59,276)</u>	<u>(91,328)</u>
Net income	<u>467</u>	<u>8,613</u>
Net movement in funds	467	8,613
Reconciliation of funds		
Total funds brought forward	<u>8,687</u>	<u>74</u>
Total funds carried forward	<u><u>9,154</u></u>	<u><u>8,687</u></u>

This page does not form part of the statutory financial statements.

Project 67

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations One Off	1,458	9,845
Donations One Off	-	833
Donations One Off	-	1,000
Grant Funding	-	12,000
Grant Funding	-	5,000
Grant Funding	-	20,000
	<u>1,458</u>	<u>48,678</u>
<i>Charitable activities</i>		
Rent Received	43,289	42,719
Communal Contributions	14,996	8,544
	<u>58,285</u>	<u>51,263</u>
<i>Raising funds</i>		
Fundraising Costs	(354)	(6,130)
	<u>(354)</u>	<u>(6,130)</u>
<i>Charitable activities</i>		
Communal Food and Expenses	(9,833)	(6,424)
VOI Recovery Home fees	(401)	-
Rent	(18,900)	(17,100)
Rates	(4,624)	(3,210)
Light, Power, Heating	(3,869)	(10,742)
Equipment Purchases Small (less than £500)	(289)	-
Repairs & Maintenance	(2,379)	(7,045)
Repairs & Maintenance	-	(8,800)
Building Insurance	(1,586)	(1,566)
IT Software and Consumables	(55)	(159)
Telephone & Internet	(561)	(827)
Printing & Stationery	(33)	-
Subscriptions	(260)	(496)
General Expenses	(379)	(861)
Insurance	(1,278)	(1,139)
Event Costs	(250)	(793)
Event Costs	-	(620)
Salaries	-	(10,555)
Salaries	(5,368)	(1,612)
Employers National Insurance	-	(273)
Employers National Insurance	-	(59)
Pensions Costs	-	(260)

This page does not form part of the statutory financial statements.

Project 67

Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Total 2025 £	Total 2024 £
Pensions Costs	(97)	(48)
Staff Training	(220)	-
Travel - Trains etc	(146)	(349)
Travel - international	-	(581)
Motor Vehicle Expenses	(1,368)	(3,238)
Motor Vehicles Insurance	(1,432)	(1,786)
Book-keeping and Payroll services	(2,767)	(5,475)
Bank and Finance Charges	(284)	(82)
Depreciation Expense - Equipment	(805)	(524)
Audit & Accountancy fees	(810)	(700)
Legal and Professional Fees	(928)	126
	<u>(58,922)</u>	<u>(85,198)</u>

This page does not form part of the statutory financial statements.

PROJECT 67

England & Wales - Charity number 1192263

Accounts

Charity registration number: 1192263

Project 67

(A charitable incorporated organisation)

Annual Report and Financial Statements

for the Year Ended 30 April 2024

McKellens Limited
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Project 67

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

Project 67

Reference and Administrative Details

Trustees	D Campsall E P Curtis J Hunter F Myles (resigned Feb 23)
Charity Registration Number	1192263
Registered Office	19 Liverpool Street Salford M5 4LY
Independent Examiner	McKellens Limited 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN
Bankers	NatWest Bank Plc 182 Deansgate Manchester M3 3LY

Project 67

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2024.

Objectives and activities

Objects and aims

Project 67 is committed to the promotion and protection of good health and the relief and rehabilitation of men and women whose lives have been impacted by drug and alcohol addiction. We strive to achieve this by providing:

- A safe, structured, and sober living environment.
- An opportunity to engage in a 12-month recovery programme that fosters independence, supports the maintenance of an addiction-free lifestyle, and empowers individuals to regain control of their lives.
- A range of activities, personal development workshops, and training sessions designed to enhance emotional, physical, psychological, and spiritual well-being.
- Ongoing support through safe and appropriate therapeutic interventions, helping individuals reconnect with and restore relationships with their families.
- Training, workshops, and volunteering opportunities to encourage and support individuals in re-entering education, finding employment, and successfully reintegrating into society.
- Assistance in securing permanent housing.

Objectives, strategies and activities

The men and women who reside at our Sober Living facility follow a structured daily routine, which includes regular teachings, educational programs, training days, and fitness activities. Ten residents of both the men's and women's homes attended the Fixed conference in Bolton, where they participate in seminars aimed at supporting their addiction recovery. 15 graduates also served on team.

We offer weekly sessions focused on life skills development and teachings that encourage residents to study the Bible and share testimonies about their recovery progress. These sessions help residents build confidence and improve their public speaking abilities.

They also have access to trauma counselling sessions from external providers.

The female residents take part in the Code Red Project, visiting individuals in hostels who are suffering from domestic violence twice a month and annually deliver a pamper day for sex workers. This initiative provides encouragement and gifts.

Residents participated in online VETI training, earning recognised credits that contribute towards their entry into Bible college.

All residents are committed to volunteering on Sunday's and midweek events, developing friendships and support outside of the homes.

Project 67

Trustees' Report

Key achievements (2023-2024)

- There have been ten graduates this year.
- The women's home, which opened in December 2021, currently has one female resident and the men's home has six residents at present.
- We successfully applied for several grants, which helped fund the salaries of our support workers and provide training for residents.

Grants

The following grants have been received for general funding:

- SMB Trust £2,000
- P27 Trust £5,000

The following restricted grants have been received

Salaries of support workers

- National Lottery Community Fund £20,000

Refurbishment of the Sober Living facility

- Barnabus Trust £2,000
- B&Q Foundation £3,000
- Souter Foundation £3,000 in prior year

Public benefit

The charity recognises its obligation to demonstrate that its purposes are for the public benefit. The trustees confirm that they have adhered to section 17 of the Charities Act 2011 and have given due consideration to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year, income of £99,941 (2023: £74,348) was received. Expenditure during the year was £91,328 (2023: £74,446).

Principal funding sources

The charity relies on rental income from residents as its principal source of funding. Income from charitable activities amounted to £61,430 (£2022: £64,290).

Policy on reserves

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Project 67

Trustees' Report

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. Should Project 67 find themselves in need of financial assistance in the future, Victory Outreach Manchester are willing to provide the necessary support.

Structure, governance and management

Organisational structure

There is a Board of Trustees who meet regularly to make strategic decisions. The Trustees have delegated the responsibility of overseeing the day-to-day operations of the charity to the charity's management team. As the charity grows, capacity is being enlarged with experts in finance and administration.

Statement of trustees' responsibilities

The trustees (who are also the directors of Project 67 for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

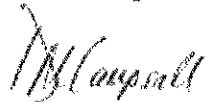
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 10 March 2025 and signed on its behalf by:



.....
D Campsall
Trustee

Project 67

Independent Examiner's Report to the trustees of Project 67 ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

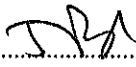
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Project 67 as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Roper
McKellens Limited

11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Date: 17/1/25.....

Project 67

Statement of Financial Activities for the Year Ended 30 April 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	21,845	26,833	48,678
Charitable activities	4	51,263	-	51,263
Total income		<u>73,108</u>	<u>26,833</u>	<u>99,941</u>
Expenditure on:				
Raising funds	5	(6,130)	-	(6,130)
Charitable activities	6	(74,059)	(11,139)	(85,198)
Total expenditure		<u>(80,189)</u>	<u>(11,139)</u>	<u>(91,328)</u>
Net (expenditure)/income		<u>(7,081)</u>	<u>15,694</u>	<u>8,613</u>
Net movement in funds		(7,081)	15,694	8,613
Reconciliation of funds				
Total funds brought forward		<u>(2,726)</u>	<u>2,800</u>	<u>74</u>
Total funds carried forward	15	<u>(9,807)</u>	<u>18,494</u>	<u>8,687</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	6,598	6,320	12,918
Charitable activities	4	61,430	-	61,430
Total income		<u>68,028</u>	<u>6,320</u>	<u>74,348</u>
Expenditure on:				
Raising funds	5	(4,652)	-	(4,652)
Charitable activities	6	(65,690)	(4,104)	(69,794)
Total expenditure		<u>(70,342)</u>	<u>(4,104)</u>	<u>(74,446)</u>
Net (expenditure)/income		<u>(2,314)</u>	<u>2,216</u>	<u>(98)</u>
Transfers between funds		<u>(584)</u>	<u>584</u>	<u>-</u>
Net movement in funds		(2,898)	2,800	(98)
Reconciliation of funds				
Total funds brought forward		<u>172</u>	<u>-</u>	<u>172</u>
Total funds carried forward	15	<u>(2,726)</u>	<u>2,800</u>	<u>74</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 15.

The notes on pages 8 to 17 form an integral part of these financial statements.

Project 67

(Registration number:) Balance Sheet as at 30 April 2024

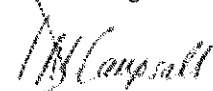
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	2,066	595
Current assets			
Debtors	12	17,957	5,254
Cash at bank and in hand	13	<u>710</u>	<u>3,051</u>
		18,667	8,305
Creditors: Amounts falling due within one year	14	<u>(12,046)</u>	<u>(8,826)</u>
Net current assets/(liabilities)		<u>6,621</u>	<u>(521)</u>
Net assets		<u>8,687</u>	<u>74</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		18,494	2,800
Unrestricted income funds			
Unrestricted funds		<u>(9,807)</u>	<u>(2,726)</u>
Total funds	15	<u>8,687</u>	<u>74</u>

For the financial year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 10 March 2025 and signed on their behalf by:



.....
D Campsall
Trustee



.....
E P Curtis
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

1 Charity status

The charity is a charitable incorporated organisation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Project 67 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line
Motor vehicles	25% straight line

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	-	1,000	1,000	-
Donations from individuals	9,845	833	10,678	6,918
Grants, including capital grants;				
Grants from other charities	12,000	25,000	37,000	6,000
	<u>21,845</u>	<u>26,833</u>	<u>48,678</u>	<u>12,918</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Rent Received	42,719	42,719	49,890
Communal Contributions	8,544	8,544	11,540
	<u>51,263</u>	<u>51,263</u>	<u>61,430</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations	6,130	6,130	4,652

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Direct charitable expenditure		47,226	8,800	56,026	36,205
Staff costs		11,088	1,719	12,807	16,795
Allocated support costs	7	15,171	620	15,791	15,288
Governance costs	7	574	-	574	1,506
		<u>74,059</u>	<u>11,139</u>	<u>85,198</u>	<u>69,794</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	700	700	810
Legal fees	(126)	(126)	696
	<u>574</u>	<u>574</u>	<u>1,506</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	12,167	16,288
Social security costs	332	252
Pension costs	308	168
Other staff costs	-	87
	<u>12,807</u>	<u>16,795</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Raising funds and charitable activities	1	2
Others - support	-	1
	<u>1</u>	<u>3</u>

1 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £308 (2023 - £168).

No employee received emoluments of more than £60,000 during the year.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 May 2023	1,099	1,099
Additions	1,995	1,995
At 30 April 2024	3,094	3,094
Depreciation		
At 1 May 2023	504	504
Charge for the year	524	524
At 30 April 2024	1,028	1,028
Net book value		
At 30 April 2024	2,066	2,066
At 30 April 2023	595	595

12 Debtors

	2024 £	2023 £
Prepayments	3,277	5,254
Other debtors	14,680	-
	17,957	5,254

13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	26	9
Cash at bank	684	3,042
	710	3,051

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,231	4,920
Other creditors	-	6
Accruals	2,815	3,900
	12,046	8,826

15 Funds

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Balance at 30 April 2024 £
Unrestricted funds				
General	(2,726)	73,108	(80,189)	(9,807)
Restricted Funds				
Restricted Funds (Other)	-	833	(620)	213
Refurbishment of homes	2,800	6,000	(8,800)	-
Lottery Community Fund	-	20,000	(1,719)	18,281
Total Restricted funds	2,800	26,833	(11,139)	18,494
Total funds	74	99,941	(91,328)	8,687

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2023 £
Unrestricted funds					
General	172	68,028	(70,342)	(584)	(2,726)
Restricted Funds					
Mental health & addiction monitoring	-	3,000	(3,000)	-	-
Restricted Funds (Other)	-	140	(327)	187	-
Refurbishment of homes	-	3,000	(200)	-	2,800
Code Red	-	180	(577)	397	-
Total Restricted funds	-	6,320	(4,104)	584	2,800
Total funds	172	74,348	(74,446)	-	74

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

The specific purposes for which the funds are to be applied are as follows:

The National Lottery Community Fund is funding salary costs of workers at a supported living project.

During the current year and prior year, funds were received to be used for the refurbishment of the sober living homes.

Other restricted funds were received in the current and prior years to pay for a Christmas Meal. Also included in 'other restricted funds' are donations to be used in supporting one of the graduates from the homes in further studies. At the year end, the balance to be used for this purpose was £213.

The charity received funds in the prior year with a restriction that the funds must be used for mental health and addiction mentoring.

Funds were donated to the charity in the prior year for 'Code Red' to meet travel expenses.

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2024 £
Tangible fixed assets	2,066	-	2,066
Current assets	173	18,494	18,667
Current liabilities	<u>(12,046)</u>	-	<u>(12,046)</u>
Total net assets	<u>(9,807)</u>	<u>18,494</u>	<u>8,687</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2023 £
Tangible fixed assets	595	-	595
Current assets	5,505	2,800	8,305
Current liabilities	<u>(8,826)</u>	-	<u>(8,826)</u>
Total net assets	<u>(2,726)</u>	<u>2,800</u>	<u>74</u>

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2024

17 Related party transactions

During the year the charity made the following related party transactions:

Victory Outreach Manchester

In November 2020, this Charitable Incorporated Organisation (CIO) was registered which took on the responsibilities of the homes (Sober Living Facilities) from Victory Outreach Manchester (Reg Charity No 1167670) with all assets and liabilities relating to the homes transferred to the charity. E Curtis, a trustee of this charity, is employed by Victory Outreach Manchester.

During the year, Victory Outreach Manchester gave a donation of £4,088 (2023: £3,505) towards the running costs of the charity during that period.

During the year, Project 67 paid rent of £9,900 (2023: £809) to Victory Outreach Manchester. Rent for the remainder of the year was waived. Victory Outreach Manchester has paid costs on behalf of Project 67, including utility and telephone bills, bookkeeping fees and wages. The charity has reimbursed Victory Outreach Manchester for some of these costs.

Included in other debtors at the year end is an amount of funding received by Project 67 which is held by Victory Outreach Manchester on behalf of Project 67 totalling £14,680 (2023: £nil). At the balance sheet date the amount due to/from Victory Outreach Manchester was £Nil (2023 - £Nil).

PROJECT 67

England & Wales - Charity number 1192263

Accounts

Charity registration number: 1192263

Project 67

(A charitable incorporated organisation)

Annual Report and Financial Statements

for the Year Ended 30 April 2023

McKellens Limited
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Project 67

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

Project 67

Reference and Administrative Details

Trustees	D Campsall E P Curtis J Hunter F Myles (resigned Feb 23)
Charity Registration Number	1192263
Registered Office	19 Liverpool Street Salford M5 4LY
Independent Examiner	McKellens Limited 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN
Bankers	NatWest Bank Plc 182 Deansgate Manchester M3 3LY

Project 67

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2023.

Objectives and activities

Objects and aims

The promotion and protection of good health and the relief and rehabilitation of men and women whose lives have been affected by drug and alcohol addiction by providing:

- a sober living environment that is safe and structured
- the opportunity to participate in a 12 month programme enabling individuals to build independence, maintain an addiction free lifestyle and take back control of their lives
- a range of activities, personal development workshops and training sessions, contributing to improving their emotional, physical, psychological and spiritual wellbeing
- continuous support through appropriate and safe therapeutic interventions enabling individuals to reconnect and restore relationships with their families
- training, workshops and volunteering opportunities to encourage and support individuals back into education or employment and successful reintegration back into society
- support for individuals to secure permanent housing.

Project 67

Trustees' Report

Objectives, strategies and activities

The men and women of our Sober Living facility experience a daily routine including regular teachings, learning programs, training days and fitness activities. Residents of both the men and women's homes also attend the Fixed conference in Bolton where they participate in seminars to help with their addiction recovery.

We have weekly sessions with a speciality learning life skill.

We have weekly sessions of teachings where the residents are encouraged to study the Bible and give testimonies of their progress in the program. This is where they develop public speaking and confidence.

The women residents participate in the Code Red Project, where we visit those in hostels suffering from domestic violence giving encouragement and gifts. This was an opportunity to learn about helping others, and we were still able to achieve this within Government restrictions.

Residents participated in our online VETI training helping them to earn recognised credits towards entry to Bible college.

During Covid it was difficult to help residents to participate in external events, but as restrictions eased, residents got involved in other church events in person and on zoom helping them to develop a support network and meet new people in a safe environment.

Key achievements in 2022-23

We have seen 15 men and women successfully drug free for at least 6 months.

We have seen a number of men completing the programme and going on to enlist on college courses or gain employment.

We are now fully up and running with the women's home and are taking females on the programme.

We have been successful in multiple funding applications including a match funding application for the improvement of the men's home.

Public benefit

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

During the year, income of £74,348 (2022: £103,132) was received. Expenditure during the year was £74,446 (£2022: £102,029).

Principal funding sources

The charity relies on rental income from residents as its principal source of funding. Income from charitable activities amounted to £61,430 (£2022: £64,290).

Project 67

Trustees' Report

Policy on reserves

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Structure, governance and management

Organisational structure

There is a Board of Trustees who meet regularly to make strategic decisions. The Trustees have delegated the responsibility of overseeing the day-to-day operations of the charity to the charity's management team. As the charity grows, capacity is being enlarged with experts in finance and administration.

Statement of trustees' responsibilities

The trustees (who are also the directors of Project 67 for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

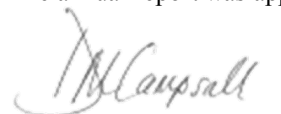
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 4 March 2024 and signed on its behalf by:



.....
D Campsall
Trustee

Project 67

Independent Examiner's Report to the trustees of Project 67 ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Project 67 as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Paul Roper
McKellens Limited

11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Date:.....

Project 67

Statement of Financial Activities for the Year Ended 30 April 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	6,598	6,320	12,918
Charitable activities	4	<u>61,430</u>	<u>-</u>	<u>61,430</u>
Total income		<u>68,028</u>	<u>6,320</u>	<u>74,348</u>
Expenditure on:				
Raising funds	5	(4,652)	-	(4,652)
Charitable activities	6	<u>(65,690)</u>	<u>(4,104)</u>	<u>(69,794)</u>
Total expenditure		<u>(70,342)</u>	<u>(4,104)</u>	<u>(74,446)</u>
Net (expenditure)/income		(2,314)	2,216	(98)
Transfers between funds		<u>(584)</u>	<u>584</u>	<u>-</u>
Net movement in funds		(2,898)	2,800	(98)
Reconciliation of funds				
Total funds brought forward		<u>172</u>	<u>-</u>	<u>172</u>
Total funds carried forward	15	<u>(2,726)</u>	<u>2,800</u>	<u>74</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	32,940	3,000	35,940
Charitable activities	4	64,290	-	64,290
Other income		<u>2,902</u>	<u>-</u>	<u>2,902</u>
Total income		<u>100,132</u>	<u>3,000</u>	<u>103,132</u>
Expenditure on:				
Raising funds	5	(931)	-	(931)
Charitable activities	6	<u>(99,029)</u>	<u>(3,000)</u>	<u>(102,029)</u>
Total expenditure		<u>(99,960)</u>	<u>(3,000)</u>	<u>(102,960)</u>
Net income		<u>172</u>	<u>-</u>	<u>172</u>
Net movement in funds		<u>172</u>	<u>-</u>	<u>172</u>
Reconciliation of funds				
Total funds carried forward	15	<u>172</u>	<u>-</u>	<u>172</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.

The notes on pages 8 to 17 form an integral part of these financial statements.

Project 67

(Registration number:) Balance Sheet as at 30 April 2023

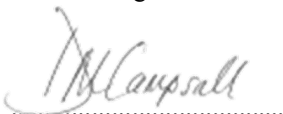
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	595	3,098
Current assets			
Debtors	12	5,254	5,504
Cash at bank and in hand	13	<u>3,051</u>	<u>711</u>
		8,305	6,215
Creditors: Amounts falling due within one year	14	<u>(8,826)</u>	<u>(9,141)</u>
Net current liabilities		<u>(521)</u>	<u>(2,926)</u>
Net assets		<u>74</u>	<u>172</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		2,800	-
Unrestricted income funds			
Unrestricted funds		<u>(2,726)</u>	<u>172</u>
Total funds	15	<u>74</u>	<u>172</u>

For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 4 March 2024 and signed on their behalf by:



D Campsall
Trustee

.....
E P Curtis
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

1 Charity status

The charity is a charitable incorporated organisation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Project 67 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity has adopted Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line
Motor vehicles	25% straight line

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	6,598	320	6,918	24,040
Grants, including capital grants;				
Grants from other charities	-	6,000	6,000	11,900
	6,598	6,320	12,918	35,940

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Rent Received	49,890	49,890	53,895
Communal Contributions	11,540	11,540	10,395
	61,430	61,430	64,290

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations	4,652	4,652	931
	4,652	4,652	931

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

6 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Direct charitable expenditure		35,678	527	36,205	54,106
Staff costs		13,795	3,000	16,795	22,160
Allocated support costs	7	14,711	577	15,288	22,643
Governance costs	7	1,506	-	1,506	3,120
		<u>65,690</u>	<u>4,104</u>	<u>69,794</u>	<u>102,029</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	810	810	800
Legal fees	696	696	2,320
	<u>1,506</u>	<u>1,506</u>	<u>3,120</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	16,288	21,557
Social security costs	252	378
Pension costs	168	225
Other staff costs	87	-
	<u>16,795</u>	<u>22,160</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Raising funds and charitable activities	2	2
Others - support	1	2
	<u>3</u>	<u>4</u>

1 (2022 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £168 (2022 - £225).

No employee received emoluments of more than £60,000 during the year.

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 May 2022	1,099	4,650	5,749
Disposals	-	(4,650)	(4,650)
At 30 April 2023	<u>1,099</u>	<u>-</u>	<u>1,099</u>
Depreciation			
At 1 May 2022	229	2,422	2,651
Charge for the year	275	1,066	1,341
Eliminated on disposals	-	(3,488)	(3,488)
At 30 April 2023	<u>504</u>	<u>-</u>	<u>504</u>
Net book value			
At 30 April 2023	<u>595</u>	<u>-</u>	<u>595</u>
At 30 April 2022	<u>870</u>	<u>2,228</u>	<u>3,098</u>

12 Debtors

	2023 £	2022 £
Trade debtors	-	633
Prepayments	<u>5,254</u>	<u>4,871</u>
	<u>5,254</u>	<u>5,504</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	9	24
Cash at bank	<u>3,042</u>	<u>687</u>
	<u>3,051</u>	<u>711</u>

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,920	4,231
Other creditors	6	958
Accruals	3,900	3,952
	8,826	9,141

15 Funds

	Balance at 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2023 £
Unrestricted funds					
General	172	68,028	(70,342)	(584)	(2,726)
Restricted Funds					
Mental health & addiction monitoring	-	3,000	(3,000)	-	-
Restricted Funds (Other)	-	140	(327)	187	-
Refurbishment of homes	-	3,000	(200)	-	2,800
Code Red	-	180	(577)	397	-
Total Restricted funds	-	6,320	(4,104)	584	2,800
Total funds	172	74,348	(74,446)	-	74

	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds			
General	100,132	(99,960)	172
Restricted Funds			
Mental health & addiction monitoring	3,000	(3,000)	-
Total funds	103,132	(102,960)	172

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

The specific purposes for which the funds are to be applied are as follows:

The charity received funds in the current and prior year with a restriction that the funds must be used for mental health and addiction mentoring.

During the current year, funds were received to be used for the refurbishment of the sober living homes.

Funds were donated to the charity for 'Code Red' to meet travel expenses.

Other restricted funds were received to pay for a Christmas Meal.

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2023 £
Tangible fixed assets	595	-	595
Current assets	5,505	2,800	8,305
Current liabilities	<u>(8,826)</u>	<u>-</u>	<u>(8,826)</u>
Total net assets	<u>(2,726)</u>	<u>2,800</u>	<u>74</u>

	Unrestricted funds General £	Total funds at 30 April 2022 £
Tangible fixed assets	3,098	3,098
Current assets	6,215	6,215
Current liabilities	<u>(9,141)</u>	<u>(9,141)</u>
Total net assets	<u>172</u>	<u>172</u>

Project 67

Notes to the Financial Statements for the Year Ended 30 April 2023

17 Related party transactions

During the year the charity made the following related party transactions:

Victory Outreach Manchester

In November 2020, this Charitable Incorporated Organisation (CIO) was registered which took on the responsibilities of the homes (Sober Living Facilities) from Victory Outreach Manchester (Reg Charity No 1167670) with all assets and liabilities relating to the homes transferred to the charity. E Curtis, a trustee of this charity, is employed by Victory Outreach Manchester.

During the year, Victory Outreach Manchester gave a donation of £3,505 (2022: £14,927) towards the running costs of the charity during that period.

During the year, Project 67 paid £809 rent to Victory Outreach Manchester. Rent for the remainder of the year was waived. Victory Outreach Manchester has paid costs on behalf of Project 67, including utility and telephone bills, bookkeeping fees and wages. The charity has reimbursed Victory Outreach Manchester for some of these costs. At the balance sheet date the amount due to/from to Victory Outreach Manchester was £Nil (2022 - £923).

PROJECT 67

England & Wales - Charity number 1192263

Accounts

PROJECT 67

(CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS PERIOD ENDED 30 APRIL 2022

CHARITY REGISTRATION No: 1192263

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

CONTENTS

Page 3	Legal & Administrative Information
Page 4 to 8	Trustees' Annual Report
Page 9	Independent Examiner's Report on the Accounts
Page 10	Statement of Financial Activities
Page 11	Balance Sheet
Pages 12 to 18	Notes to the Financial Statements

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1192263
DATE OF REGISTRATION	10 th November 2020
START OF FINANCIAL YEAR	1 st November 2020
END OF FINANCIAL YEAR	30 th April 2022
TRUSTEES AT 30th APRIL 2022	Elaine Curtis Danielle Campsall James Hunter
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO Foundation Registered 10 th November 2020
CORRESPONDENCE ADDRESS	19 Liverpool Street Salford M5 4LY
PRIMARY BANKERS	NatWest Bank Plc 182 Deansgate Manchester M3 3LY
INDEPENDENT EXAMINER	Daniel McGuren ACMA CGMA FMAAT 3 Chancet Wood Rise Sheffield S8 7TT

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE PERIOD ENDED 30th APRIL 2022**

The Trustees present their report together with the financial statements of the charity for the period ended 30th April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 12-13 and comply with the Charity's Trust Deed and applicable law.

These financial statements comply with the Charities Act 2011, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102) and the Charities Act 2011).

OBJECTIVES AND ACTIVITIES

The promotion and protection of good health and the relief and rehabilitation of men and women whose lives have been affected by drug and alcohol addiction by providing:

- A sober living environment that is safe and structured
- The opportunity to participate in a 12-month programme enabling individuals to build independence, maintain an addiction free lifestyle and take back control of their lives
- A range of activities, personal development workshops and training sessions, contributing to improving their emotional, physical, psychological, and spiritual wellbeing
- Continuous support through appropriate and safe therapeutic interventions enabling individuals to reconnect and restore relationships with their families
- Training, workshops and volunteering opportunities to encourage and support individuals back into education or employment and successful reintegration back into society
- Support for individuals to secure permanent housing

ORGANISATIONAL STRUCTURE & DECISION MAKING

There is a Board of Trustees who meet regularly to make strategic decisions. The Trustees have delegated the responsibility of overseeing the day-to-day operations of the charity to the charity's management team. As the charity grows, capacity is being enlarged with experts in finance and administration.

PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees' report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE PERIOD ENDED 30TH APRIL 2022**

REVIEW OF ACTIVITIES DURING THE PERIOD 2020-22

The men and women of our Sober Living facility experience a daily routine including regular teachings, learning programs, training days and fitness activities. Residents of both the men and women homes also attended the Fixed conference in Bolton where they participated in seminars to help with their addiction recovery.

We have weekly sessions with a specialist learning life skill.

We have weekly sessions of teachings where the residents are encouraged to study the bible and give testimonies of their progress in the program. This is where they develop public speaking and confidence.

The women residents' participate in the Code Red Project, where we visit those in hostels suffering from domestic violence giving encouragement and gifts. This was an opportunity to learn about helping others, and we were still able to achieve this within Government restrictions.

Residents participated in our online VETI training helping them to earn recognized credits towards entry to bible college.

During Covid it was difficult to help residents to participate in external events, but as restrictions eased residents' got involved in other church events in person and on zoom helping them to develop a support network and meet new people in a safe environment.

KEY ACHIEVMENTS IN 2020-22

Despite Covid we still saw men and women enter, complete and graduate the recovery program.

We saw 3 men complete and graduate the men's home. Each now in full time employment

The women's home opened in Dec 2021 and now has space for 3 women

We saw 2 women complete and graduate from the women's home. One has gone to set up her own design business, and another is attending theology college

We applied for several grants and was successful which helped towards the salary of our Support Workers and providing training for each resident.

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE PERIOD ENDED 30TH APRIL 2022**

FINANCIAL REVIEW

The trustees have prepared the accounting policies for Project 67 in accordance with the requirements of the SORP and of best accounting practice.

Summary of the period

During the period income of £103,132 was received.

Expenditure was £102,960 These costs were contained by strong financial management and good cost control.

Income and Expenditure

Total donation amounted to £35,940.

Project 67 relies on rental income from residents as its principal source of funding. Income from Charitable Activities amounted to £64,290

Other income received amounted to £2,902 which came from Insurance claims, use of the van and contributions to other costs.

The costs of fund generating activities were £931

The cost of charitable activities were £98,909

Governance

The Governance cost of £3,120 include the costs associated with the independent examination of the accounts and other professional services during the period for general, financial and legal advice.

Surplus

Total of the incoming resources exceeded resources expended in the period by £172 and this is held as unrestricted funds.

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE PERIOD ENDED 30TH APRIL 2022**

RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

RISK ASSESSMENT

The Trustees actively review the major risks which the Charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the review of controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

PLANS FOR THE YEAR AHEAD 2022-23

Being mindful of the covid situation and a slight decline in entrants to Project67 homes', we will be looking at different ways to increase awareness by advertising our Sober Living facility.

Project67 plans to have a partnership system completed by the end of 2022 ready to approach the general public, businesses and members of the church. We will be organising various fund raising events.

We plan to attend the Fixed conference in September 2023 and introduce short training days on subjects that will benefit the growth of the residents.

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES ANNUAL REPORTS FOR
THE PERIOD ENDED 30TH APRIL 2022**

TRUSTEES' RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

RELATED PARTIES

A summary of transactions with related parties is set out in note 16 of the financial statements.

The Trustees declare that they have approved the Trustees' report above

Signed on behalf of the Charity's Trustees

Signed by *Elaine Curtis*

Name : Elaine Curtis

Date : 9th September 2022

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Project 67 on the accounts for the period ended 30th April 2022 set out on pages 10 to 18.

Responsibilities and basis of report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145 (5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:



Name : Daniel McGuren

ACMA CGMA FMAAT

Address: 3 Chancet Wood Rise, Sheffield S8 7TT

Dated:13 September 2022

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30TH APRIL 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £
INCOMING RESOURCES				
Incoming resources from generating funds:				
Donations and legacies	2a	32,940	3,000	35,940
Other income from Charitable activities	2b	64,290	0	64,290
Other incoming resources	2c	2,902	0	2,902
TOTAL INCOMING RESOURCES		<u>100,132</u>	<u>3,000</u>	<u>103,132</u>
RESOURCES EXPENDED				
Charitable activities	3	96,840	3,000	99,840
Governance costs	5	3,120	0	3,120
TOTAL RESOURCES EXPENDED		<u>99,960</u>	<u>3,000</u>	<u>102,960</u>
NET(OUTGOING)/INCOMING				
RESOURCES BEFORE TRANSFERS		172	0	172
TRANSFERS				
Transfer between Funds		<u>0</u>	<u>0</u>	<u>0</u>
NET MOVEMENT IN FUNDS		172	0	172
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL FUNDS CARRIED FORWARD		<u>172</u>	<u>0</u>	<u>172</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30TH APRIL 2022

	Note	2022 £
FIXED ASSETS		
Tangible fixed assets	7	<u>3,098</u>
		<u>3,098</u>
CURRENT ASSETS		
Debtors	8	5,504
Cash and cash equivalents	9	<u>711</u>
		<u>6,215</u>
CREDITORS: Amounts falling due within one year	10	9,141
NET CURRENT ASSETS		<u>(2,926)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		172
NET ASSETS		<u>172</u>
FUNDS OF THE CHARITY		
Restricted Income Funds	11a	0
Unrestricted Income Funds	11	172
		<u>172</u>

These financial statements were approved by the Trustees on 9th September 2022 and signed on their behalf by:

Signed: *Elaine Curtis*

Name: Elaine Curtis

Date: 9th September 2022

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH APRIL 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the Charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the Charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when received.

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30TH APRIL 2022

1. ACCOUNTING POLICIES (continued)

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided evidence that those conditions have been met.

Grants Payable without Performance Conditions

These grants are recognised in the accounts when a commitment has been made and there are no conditions to be met which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the SOFA as they become payable.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees' report. The movements of the unrestricted funds are given in the SOFA.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of regular appeals for special offerings and specific donations.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds ring fenced for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30TH APRIL 2022

Amortisation on Land & Buildings

No amortisation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance basis over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
Fixtures & Fittings	10%
Motor Vehicles	25%

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30TH APRIL 2022

2. INCOMING RESOURCES

	Unrestricted Funds Total £	Restricted Funds Total £	TOTAL 2022 £
2a Donations and Legacies			
Gifts	24,040	0	24,040
Grants received	8,900	3,000	11,900
	<u>32,940</u>	<u>3,000</u>	<u>35,940</u>
2b Incoming resources from Charitable Activities			
Rent Received	64,290	0	64,290
	<u>64,290</u>	<u>0</u>	<u>64,290</u>
2c Other incoming resources			
Sundry Income	405	0	405
Insurance Claim	2,497	0	2,497
	<u>2,902</u>	<u>0</u>	<u>2,902</u>
TOTAL INCOMING RESOURCES	<u>100,132</u>	<u>3,000</u>	<u>103,132</u>

3.COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds Total £	Restricted Funds Total £	TOTAL 2022 £
Costs of Direct Charitable Activities	96,840	3,000	99,840
Support Costs	3,120	0	3,120
	<u>99,960</u>	<u>3,000</u>	<u>102,960</u>

4.COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken Total £	Support costs Total £	TOTAL 2022 £
Costs of Fund Generating Activities	931	0	931
Costs of Charitable Activities	98,909	0	98,909
Governance costs	0	3,120	3,120
Tithe to Related Charity	0	0	0
	<u>99,840</u>	<u>3,120</u>	<u>102,960</u>

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30TH APRIL 2022

5. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	T O T A L
	Total	Total	2022
	£	£	£
Independent examiner's fee	800	0	800
Other Governance costs	2,320	0	2,320
	3,120	0	3,120

6. INFORMATION REGARDING TRUSTEES AND EMPLOYEES

	TOTAL
	2022
	£
Employee costs during the year:	
Wages and salaries	21,557
Social security costs	378
Pension costs	225
	22,160
 Average number of staff employed:	 No.
Raising funds and Charitable Activities	2
Others - Support	2
	4

No employee received remuneration including benefits of more than £60,000 during the period.

7. FIXED ASSETS

		£	£	TOTAL
		General Equipment	Motor Vehicles	£
Cost	Additions	1,099	4,650	5,749
	at 30 April 2022	1,099	4,650	5,749
Depreciation	Charge for year	229	2,422	2,651
	at 30 April 2022	229	2,422	2,651
Net Book Value	at 30 April 2022	870	2,228	3,098

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30TH APRIL 2022

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	2022 £
Trade receivables	633	0	633
Prepayments and accrued income	4,871	0	4,871
	<u>5,504</u>	<u>0</u>	<u>5,504</u>

9. CASH AND CASH EQUIVALENTS

	Unrestricted Funds £	Restricted Funds £	2022 £
Current Accounts	687	0	687
Cash	24	0	24
	<u>711</u>	<u>0</u>	<u>711</u>

10. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2022 £
Credit cards & Overdrafts	35	0	35
Trade payables	4,231	0	4,231
Other creditors	923	0	923
Accruals	3,952	0	3,952
	<u>9,141</u>	<u>0</u>	<u>9,141</u>

PROJECT 67
(CHARITABLE INCORPORATED ORGANISATION)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE PERIOD ENDED 30TH APRIL 2022

11. RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 01-Nov-20 £	Movement in Resources		Balance at 30-Apr-22 £
		Incoming £	Outgoing £	
11a. Restricted Funds	0	3,000	(3,000)	0
	0	3,000	(3,000)	0
Unrestricted Funds				
General Fund	0	100,132	(99,960)	172
	0	103,132	(102,960)	172
11a. Restricted Funds				
Mental Health/Addiction Mentoring	0	3,000	(3,000)	0
	0	3,000	(3,000)	0

12. ANALYSIS OF NET ASSETS BY FUND

	Tangible Fixed Assets £	Net Current Assets / (Liabilities) £	TOTAL £
Restricted Funds	0	0	0
	0	0	0
Unrestricted Funds	3,098	(2,926)	172
	3,098	(2,926)	172

13. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

During the period the related party transactions were as stated below:

No payments were made to trustees, or any persons connected with them during this financial period. No other material transaction took place between the charity and a trustee, or any person connected with them

In November 2020 this Charitable Incorporated Organisation (CIO) was registered which took on the responsibilities of the homes (Sober Living facilities) from Victory Outreach Manchester (Reg Charity No 1167670) with all assets and liabilities relating to the homes transferred to the charity.

Victory Outreach Manchester gave a donation of £14,927 towards the running costs of the charity during this period.