

Charity Registration Number: 1192259

The Radley Lakes Trust

Unaudited Receipts and Payments Accounts

for the year ended

31st July 2025

Wenn Townsend

Chartered Accountants

Oxford

The Radley Lakes Trust

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The Radley Lakes Trust
Charity Reference and Administrative Details
For the year ended 31st July 2025

Charity registration number	1192259
Trustees	Mr A Ashton Mr E Astone Ms S J Bell Ms L J Crowley Dr W D Fraser Mr D M M Guyoncourt Mr A J Lawson Ms S Leeming Mr T J Parker Mr R M Thomas Mr M G Wilson Mr C H Woolhouse
Registered office	10 New Road Radley Abingdon Oxon OX14 3AP
Independent examiner	Mr B Hayes FCA Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE

The Radley Lakes Trust
Trustees' Annual Report
for the year ended 31st July 2025

The Trustees present their report and the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees

Mr A Ashton
Mr E Astone (appointed 30th April 2024)
Ms S J Bell (appointed 11th September 2023)
Ms L J Crowley
Dr W D Fraser
Mr D M M Guyoncourt
Mr A J Lawson
Ms S Leeming (appointed 11th March 2024)
Mr T J Parker
Mr R M Thomas
Mr M G Wilson
Mr C H Woolhouse

Objectives and activities

The purposes of the charity as set out in its governing document are as follows:

- To advance the protection or improvement of the environment of the Radley Lakes Area, by preserving, conserving, protecting, enhancing and managing the landscape, the terrestrial and aquatic life of the area and their habitats.
- To advance education in environmental matters in relation to the Radley Lakes Area, by supporting, promoting and encouraging the provision of information and instruction about such matters.
- To advance science by supporting, promoting and encouraging research into the environment of the Radley Lakes Area and its conservation, and the dissemination of the results of such research.
- To advance human health by supporting, promoting and encouraging activities in the Radley Lakes Area which contribute to the maintenance and improvement of human physical and mental health and well-being.

The main activities undertaken in relation to those purposes for the public benefit are:

- Planning and implementing projects for enhancing access to, and the ecology of, the Radley Lakes area. These projects are guided by the Radley Lakes Masterplan, which was launched in May 2021.
- Dialogue with landowners, funders, and other stakeholders to enable the projects to be successfully pursued.
- Running a series of events to increase awareness of the Lakes and the Trust and in some cases to raise funds.
- Communication with the local community, by website, social media, newsletter and meetings.
- Building a network of Friends and volunteers, both for fieldwork and administration.
- Maintaining sound governance arrangements for the Trustee Board and its relationship with the Trust's Advisory Panel and wider membership.

The Trust pro-actively seeks volunteers and lists all those interested in helping, whether in the field or with other activities. Volunteers are very important to the functioning of the Trust.

The Radley Lakes Trust
Trustees' Annual Report (continued)
for the year ended 31st July 2025

Public benefit statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

Of particular note this year was the launch of the book 'The Story of Radley Lakes' in March 2025. Over 250 copies have been sold at events and through local shops with funds from the sale of the book supporting the work of the Trust. Our funds were bolstered by generous personal donations and this year we also received £13,400 from the organisation *Friends of Radley Lake*. After 20 years since the start of the campaign to save Thrupp and Bullfield Lakes, *Friends of Radley Lakes* (FRL) has now been formally dissolved.

The main project focus during the year related to improvements to 150 metres of the path on the northern edge of Thrupp Lake, immediately to the east of the footbridge. In addition, ongoing maintenance work was undertaken on other footpaths in the Radley Lakes area together with annual scything and clearance works on Barton Fields and Thrupp Green to maintain biodiversity.

The Trust is indebted to Radley Parish Council for funding the Thrupp Lake footpath improvements, landowners John Curtis and H. Tuckwell for continuing support, and to a wide range of volunteers for ensuring the effective delivery of all improvements.

A full programme of events was also run during the year. The aim of these was to raise awareness, account to Friends for the activities of the Trust, raise much needed funds for the work of the Trust, and maintain a sense of community with respect to the work of the Trust. Our third Annual Forum was held in September 2024, and included a talk from trustee Sarah Leeming on the work of Sustrans. The Trust held their second Quiz Night in February 2025 and its fourth Lakes and Cakes event in July 2025. Other activities included marshalling for the Abingdon Marathon in October 2024 to raise funds, and having a presence at the Radley Community Picnic in June 2025 and Radley Primary School end of term fete in July 2025. The Trust also offered a number of guided walks to Friends of the Trust and a summer guided walk for members of its Advisory Panel to view recent work of the Trust and advise on future projects.

Health & Safety aspects of the Trust's work were assessed and a more effective policy adopted. This is available on our website.

The Trust continued to widen its on-line presence through its website as well as its Facebook, Instagram and BlueSky sites, and has increased its number of followers on each platform. The website typically receives over 60 hits a day. In addition, newsletters were published during the year and the number of Friends of Radley Lakes Trust continues to grow and had exceeded 230 at the year end.

The Trust continues to ensure its voice is heard where relevant with respect to planning applications and consultations. It has had specific interest in road safety and traffic movements along Thrupp Lane and continues to monitor plans for mineral extraction underneath Nyatt Field so that it can make appropriate representations to protect biodiversity before, during and after any future works. In participation in planning matters and consultations generally, the Trust has regard to its charitable objects and seeks also to work constructively with landowners and other interested parties, with whom it continues to develop relations.

Financial review (including reserves policy)

The Trust's focus in 2024/25 continued to be on broadening its message, developing its programme of events and maintaining momentum in project delivery. Sales of the newly launched book 'The Story of Radley Lakes' generated sales of £3,695.

The Trust's expenditure on masterplan projects was £38,058. Grants from Radley Parish Council for £40,128 supported masterplan project delivery. Friends of Radley Lakes made a ring-fenced grant of £13,617. The Trust also received support in kind, notably from H Tuckwell and Sons Ltd and J Curtis and Sons Ltd.

The Radley Lakes Trust

Trustees' Annual Report (continued) for the year ended 31st July 2025

Fundraising events (primarily through the Quiz Night and Lakes and Cakes) raised £868 and donations received (primarily through marshalling at the Abingdon Marathon and income from the Vale of White Horse Community Lottery) totalled £2,249. Further grant income of £150 was gratefully received from the Radley Village Shop.

Expenditure on the Trust's own direct support costs, including the costs of fundraising, of £1,244 (2024: £2,467 and 2023: £1,056) was relatively small. This was paid for by unrestricted grants, fundraising income, and donations.

At the year-end there was an unrestricted balance of £15,571 (2023: £10,063).

The Trust operated within its financial policy agreed in November 2023 which states that a reserve should be maintained of £2,000 plus between one and two times projected annual running costs of £1,500, with any excess reserve available for allocation to future projects.

Structure, governance and management

Radley Lakes Trust is a Charitable Incorporated Organisation and is governed by its Trust Constitution.

The constitution, which was updated in September 2024, provides for not less than three, nor more than twelve appointed trustees, and no more than two nominated trustees, with Radley Parish Council and Abingdon-on-Thames Town Council each having a right to nominate one trustee. At the year end there were twelve trustees as listed on page 1.

The Trust also has an Advisory Panel of people with special expertise, for instance in land management and wildlife monitoring, whose advice is drawn on as needed.

The Trust employs no staff and its functioning relies greatly on volunteer effort. In 2024/5 there were two lead volunteers with particular responsibility for website, social media and data management. This is in addition to the large number of volunteers engaged in field activities.

Relationships with Radley Parish Council are governed by a Memorandum of Understanding. This ensures appropriate liaison on matters of common interest but safeguards the independence of both bodies.

Signed by the Chairman of the Trust on behalf of the board of trustees



Craig Woolhouse

6th October 2025

The Radley Lakes Trust

Independent Examiner's Report to the Trustees of The Radley Lakes Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st July 2025 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**B Hayes BSc FCA
Wenn Townsend
Chartered Accountants
Oxford**

6th October 2025

The Radley Lakes Trust

**Receipts and Payments Accounts
for the year ended 31st July 2025**

	Note	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Receipts:					
Parish Council grant funding		-	40,128	40,128	18,658
Ringfenced grants – Save Radley Lakes		-	13,617	13,617	-
Other grants received		150	-	150	120
Fundraising events		868	-	868	2,395
Donations		2,249	-	2,249	1,629
Book sales		3,695	-	3,695	-
Bank interest		69	-	69	-
Total receipts		<u>7,031</u>	<u>53,745</u>	<u>60,776</u>	<u>22,802</u>
Payments:					
Commissioned work and project costs		279	37,779	38,058	31,318
Support costs	1	<u>1,244</u>	<u>-</u>	<u>1,244</u>	<u>2,467</u>
Total payments		<u>1,523</u>	<u>37,779</u>	<u>39,302</u>	<u>33,785</u>
Net of receipts/(payments)		<u>5,508</u>	<u>15,966</u>	<u>21,474</u>	<u>(10,983)</u>
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement		<u>5,508</u>	<u>15,966</u>	<u>21,474</u>	<u>(10,983)</u>
Reconciliation of funds:					
Cash funds brought forward		<u>10,063</u>	<u>1,604</u>	<u>11,667</u>	<u>22,650</u>
Cash funds carried forward	2	<u><u>15,571</u></u>	<u><u>17,570</u></u>	<u><u>33,141</u></u>	<u><u>11,667</u></u>

Statement of assets and liabilities

	Total 2025 £	Total 2024 £
Cash funds		
Cash at bank	32,614	11,475
Petty cash	<u>527</u>	<u>192</u>
	<u><u>33,141</u></u>	<u><u>11,667</u></u>

The financial statements were approved and authorised for issue by the Board on 6th October 2025.

Signed by the Chairman of the Trust on behalf of the board of trustees



Craig Woolhouse

The Radley Lakes Trust

Notes to the Unaudited Receipts and Payments Accounts for the year ended 31st July 2025

1. Support costs

	2025 £	2024 £
Fundraising expenses and general administration	51	1,170
Insurance	294	252
Website hosting	222	222
Bank charges	17	13
Accountancy fees	660	810
	<u>1,244</u>	<u>2,467</u>

2. Fund reconciliation

	Balance at 2024 £	Income £	Expenditure £	Transfers £	Balance at 2025 £
Unrestricted funds	10,063	7,031	(1,523)	-	15,571
Restricted funds:					
2.1 Improvements to Phase 1	1,604	-	(984)	-	620
2.5 Thrupp Lane Footpath	-	40,128	(36,795)	-	3,333
?? FRL Capital Projects	-	13,617	-	-	13,617
Total Restricted funds	<u>1,604</u>	<u>53,745</u>	<u>(37,779)</u>	<u>-</u>	<u>17,570</u>
	<u>11,667</u>	<u>60,776</u>	<u>(39,302)</u>	<u>-</u>	<u>33,141</u>

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Balance at 2024 £
Unrestricted funds	8,609	4,144	(2,467)	(223)	10,063
Restricted funds:					
1.4 Barton Fields Hub and Link Path	8,504	-	-	(8,504)	-
2.1 Improvements to Phase 1	5,537	-	(463)	(3,470)	1,604
2.5 Thrupp Lane Footpath	-	18,658	(30,855)	12,197	-
Total Restricted funds	<u>14,041</u>	<u>18,658</u>	<u>(31,318)</u>	<u>223</u>	<u>1,604</u>
	<u>22,650</u>	<u>22,802</u>	<u>(33,785)</u>	<u>-</u>	<u>11,667</u>

The Radley Lakes Trust

Notes to the Unaudited Receipts and Payments Accounts for the year ended 31st July 2025

3. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil).

The total amount of employee benefits received by key management personnel is £Nil (2024: £Nil). The Trust considers its key management personnel comprise the trustees.

The trustees did not have any expenses reimbursed during the year (2024: £ Nil).

4. Related party transactions

There are no related party transactions during the year (2024: £Nil).