

Charity Registration Number: 1192259

The Radley Lakes Trust

Unaudited Receipts and Payments Accounts

for the year ended

31st July 2024

Wenn Townsend
Chartered Accountants
Oxford

The Radley Lakes Trust

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The Radley Lakes Trust

Charity Reference and Administrative Details

For the year ended 31st July 2024

Charity registration number 1192259

Trustees

Mr A Ashton
Mr E Astone
Ms S J Bell
Ms L J Crowley
Dr W D Fraser
Mr D M M Guyoncourt
Mr A J Lawson
Ms S Leeming
Mr T J Parker
Mr R M Thomas
Mr M G Wilson
Mr C H Woolhouse

Registered office

10 New Road
Radley
Abingdon
Oxon
OX14 3AP

Independent examiner

Mr B Hayes FCA
Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

The Radley Lakes Trust
Trustees' Annual Report
for the year ended 31st July 2024

The trustees present their report and the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees

Mr A Ashton
Mr E Astone (appointed 30th April 2024)
Ms S J Bell (appointed 11th September 2023)
Ms L J Crowley
Dr W D Fraser
Mr D M M Guyoncourt
Mr A J Lawson
Ms S Leeming (appointed 11th March 2024)
Mr T J Parker
Mr R M Thomas
Mr M G Wilson
Mr C H Woolhouse

Objectives and activities

The purposes of the charity as set out in its governing document are as follows:

- To advance the protection or improvement of the environment of the Radley Lakes Area, by preserving, conserving, protecting, enhancing and managing the landscape, the terrestrial and aquatic life of the area and their habitats.
- To advance education in environmental matters in relation to the Radley Lakes Area, by supporting, promoting and encouraging the provision of information and instruction about such matters.
- To advance science by supporting, promoting and encouraging research into the environment of the Radley Lakes Area and its conservation, and the dissemination of the results of such research.
- To advance human health by supporting, promoting and encouraging activities in the Radley Lakes Area which contribute to the maintenance and improvement of human physical and mental health and well-being.

The main activities undertaken in relation to those purposes for the public benefit are:

- Planning and implementing projects for enhancing access to, and the ecology of, the Radley Lakes area. These projects are guided by the Radley Lakes Masterplan, which was launched in May 2021.
- Dialogue with landowners, funders, and other stakeholders to enable the projects to be successfully pursued.
- Running a series of events to increase awareness of the Lakes and the Trust and in some cases to raise funds.
- Communication with the local community, by website, social media, newsletter and meetings.
- Building a network of Friends and volunteers, both for fieldwork and administration.
- Maintaining sound governance arrangements for the Trustee Board and its relationship with the Trust's Advisory Panel and wider membership.

The Trust pro-actively seeks volunteers and lists all those interested in helping, whether in the field or with other activities. Volunteers are very important to the functioning of the Trust.

The Radley Lakes Trust
Trustees' Annual Report (continued)
for the year ended 31st July 2024

Public benefit statement

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Achievements and performance

The main project focus during the year related to improvements to the south west corner of the footpath around Thrupp Lake. In addition, ongoing maintenance work was undertaken on other footpaths in the Radley Lakes area together with annual scything and clearance works on Barton Fields and Thrupp Green to maintain biodiversity.

The Trust is indebted to Radley Parish Council for funding the Thrupp Lake footpath improvements and to a wide range of volunteers for ensuring the effective delivery of all improvements.

A full programme of events was also run during the year. The aim of these was to raise awareness, account to Friends for the activities of the Trust, raise much needed funds for the work of the Trust, and maintain a sense of community with respect to the work of the Trust. Our second Annual Forum was held in November 2023, and included a talk from Paul Gamble on "Things with Wings" which celebrated much of the bird and winged insect life found in the Lakes area. The Trust held an inaugural Quiz Night in February 2024 and its third Lakes and Cakes event in June 2024. Other activities included marshalling for the Abingdon Marathon in October 2023 to raise funds, and having a presence at the Radley Primary School end of term fete in July 2024. The Trust also offered a number of guided walks to Friends of the Trust and a summer guided walk for members of its Advisory Panel to view recent work of the Trust and advise on future projects.

The Trust continued to widen its on-line presence through its website as well as its Facebook, Instagram and Twitter/X sites, and has increased its number of followers on each platform. The website typically receives over 50 hits a day. In addition, four newsletters were published during the year and the number of Friends of Radley Lakes Trust continues to grow and had exceeded 200 at the year end.

The Trust continues to ensure its voice is heard where relevant with respect to planning applications and consultations. It has had specific interest in road safety and traffic movements along Thrupp Lane and continues to monitor plans for mineral extraction underneath Nyatt Field so that it can make appropriate representations to protect biodiversity before, during and after any future works. In participation in planning matters and consultations generally, the Trust has regard to its charitable objects and seeks also to work constructively with landowners and other interested parties, with whom it continues to develop relations.

Financial review (including reserves policy)

The Trust's focus in 2023/24 continued to be on broadening its message, developing its programme of events and maintaining momentum in project delivery. The Trust's expenditure on masterplan projects was £31,318.

Grants from prior years assisted with funding projects as well as a grant during the year from Radley Parish Council for £18,658. The Trust also received support in kind, notably from H Tuckwell and Sons Ltd and J Curtis and Sons Ltd.

Fundraising events (primarily through the Quiz Night and Lakes and Cakes) raised £2,395 and donations received (primarily through marshalling at the Abingdon Marathon and income from the Vale of White Horse Community Lottery) totalled £1,629. Further grant income of £120 was gratefully received from the Radley Village Shop.

Expenditure on the Trust's own direct support costs, including the costs of fundraising, of £2,467 (2023: £1,056) was relatively small. This was paid for by unrestricted grants, fundraising income, and donations. A transfer of £223 was also made towards project costs.

At the year-end there was an unrestricted balance of £10,063 (2023: £8,609).

The Radley Lakes Trust
Trustees' Annual Report (continued)
for the year ended 31st July 2024

A financial policy was agreed in November 2023 which stated that a reserve should be maintained of £2,000 plus between one and two times projected annual running costs, with any excess reserve available for allocation to future projects.

Structure, governance and management

Radley Lakes Trust is a Charitable Incorporated Organisation and is governed by its Trust Constitution.

The constitution, which was updated in September 2024, provides for not less than three, nor more than twelve appointed trustees, and no more than two nominated trustees, with Radley Parish Council and Abingdon-on-Thames Town Council each having a right to nominate one trustee. At the year end there were twelve trustees as listed on page 1.

The Trust also has an Advisory Panel of people with special expertise, for instance in land management and wildlife monitoring, whose advice is drawn on as needed.

The Trust employs no staff and its functioning relies greatly on volunteer effort. In 2023/4 there were two lead volunteers with particular responsibility for website, social media and data management. This is in addition to the large number of volunteers engaged in field activities.

Relationships with Radley Parish Council are governed by a Memorandum of Understanding. This ensures appropriate liaison on matters of common interest but safeguards the independence of both bodies.

Signed by the Chairman of the Trust on behalf of the board of trustees



Craig Woolhouse

31 January 2025

The Radley Lakes Trust

Independent Examiner's Report to the Trustees of The Radley Lakes Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st July 2024 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**B Hayes BSc FCA
Wenn Townsend
Chartered Accountants
Oxford**

31/1/..... 2025

The Radley Lakes Trust

Receipts and Payments Accounts for the year ended 31st July 2024

	Note	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Receipts:					
Parish Council grant funding		-	18,658	18,658	-
Other grants received		120	-	120	532
Fundraising events		2,395	-	2,395	481
Donations		1,629	-	1,629	1,612
Total receipts		<u>4,144</u>	<u>18,658</u>	<u>22,802</u>	<u>2,625</u>
Payments:					
Commissioned work		-	31,318	31,318	8,161
Support costs	1	2,467	-	2,467	1,056
Total payments		<u>2,467</u>	<u>31,318</u>	<u>33,785</u>	<u>9,217</u>
Net of receipts/(payments)		<u>1,677</u>	<u>(12,660)</u>	<u>(10,983)</u>	<u>(6,592)</u>
Transfers between funds		<u>(223)</u>	<u>223</u>	<u>-</u>	<u>-</u>
Net movement		<u>1,454</u>	<u>(12,437)</u>	<u>(10,983)</u>	<u>(6,592)</u>
Reconciliation of funds:					
Cash funds brought forward		8,609	14,041	22,650	29,242
Cash funds carried forward	2	<u>10,063</u>	<u>1,604</u>	<u>11,667</u>	<u>22,650</u>

Statement of assets and liabilities

	Total 2024 £	Total 2023 £
Cash funds		
Cash at bank	11,475	22,543
Petty cash	192	107
	<u>11,667</u>	<u>22,650</u>

The financial statements were approved and authorised for issue by the Board on 31 January 2025.

Signed by the Chairman of the Trust on behalf of the board of trustees



Craig Woolhouse

The Radley Lakes Trust

**Notes to the Unaudited Receipts and Payments Accounts
for the year ended 31st July 2024**

1. Support costs

	2024 £	2023 £
Fundraising expenses	1,170	-
Insurance	252	226
Website hosting	222	193
Bank charges	13	37
Accountancy fees	810	600
	<u>2,467</u>	<u>1,056</u>

2. Fund reconciliation

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Balance at 2024 £
Unrestricted funds	8,609	4,144	(2,467)	(223)	10,063
Restricted funds:					
1.4 Barton Fields Hub and Link Path	8,504	-	-	(8,504)	-
2.1 Improvements to Phase 1	5,537	-	(463)	(3,470)	1,604
2.5 Thrupp Lane Footpath	-	18,658	(30,855)	12,197	-
Total Restricted funds	<u>14,041</u>	<u>18,658</u>	<u>(31,318)</u>	<u>223</u>	<u>1,604</u>
	<u>22,650</u>	<u>22,802</u>	<u>(33,785)</u>	<u>-</u>	<u>11,667</u>

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Balance at 2023 £
Unrestricted funds	6,302	3,519	(1,212)	-	8,609
Restricted funds:					
1.2 Sandles Parking	5,078	-	(1,686)	(3,392)	-
1.3 Thrupp Lake Hub	3,801	-	-	(3,801)	-
1.4 Barton Fields Hub and Link Path	12,073	-	(1,936)	(1,633)	8,504
1.5 Interpretation Boards and Signage	1,988	-	-	(1,988)	-
2.1 Improvements to Phase 1	-	-	(1,963)	7,500	5,537
2.2 Sandles Biodiversity	-	(894)	(2,420)	3,314	-
Total Restricted funds	<u>22,940</u>	<u>(894)</u>	<u>(8,005)</u>	<u>-</u>	<u>14,041</u>
	<u>29,242</u>	<u>2,625</u>	<u>(9,217)</u>	<u>-</u>	<u>22,650</u>

The Radley Lakes Trust
Notes to the Unaudited Receipts and Payments Accounts
for the year ended 31st July 2024

3. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The total amount of employee benefits received by key management personnel is £Nil (2023: £Nil). The Trust considers its key management personnel comprise the trustees.

The trustees did not have any expenses reimbursed during the year (2023: £ Nil).

4. Related party transactions

There are no related party transactions during the year (2023: £Nil).